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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Fund, New York—Registers With SEC—

This investment company filed a registration statement with the SEC on June 29, 1954, covering 1,500,000 shares of its capital stock.—V. 176, p. 1261.

Abitibi Power & Paper Co., Ltd.—Calls Pfd. Stock—

The company has called for redemption on July 30, next, all of its outstanding 1,050,416 shares of \$1.50 cumulative preferred stock (par \$20) at \$25 per share. Payment will be made at the Montreal Trust Co., in Toronto, Montreal, or Vancouver, Canada. See also V. 179, p. 2701.

ACF Industries, Inc.—Director of Public Relations—

Charles J. Hardy, Jr., President, on July 8 announced the appointment of John W. Darr as Director of Public Relations and Advertising, effective immediately. Formerly in a similar capacity as Vice-President of Commercial Investment Trust, Inc. (CIT), and for many years in public practice, Mr. Darr has recently been with the public relations firm of Selva, Lee & Chase.—V. 179, p. 2469.

Acme Uranium Mines, Inc., Denver, Colo.—Files—

The corporation on June 21 filed a letter of notification with the SEC covering 9,996,000 shares of common stock (par one cent) to be offered at three cents per share through Carroll, Kirchner & Jaquith, Inc., Denver, Colo. The proceeds are to be used to pay expenses incident to mining operations.

Alabama Great Southern RR.—Earnings

	1954	1953	1952	1951
Gross from railway	\$1,315,496	\$1,752,102	\$1,675,325	\$1,717,867
Net from railway	267,034	544,697	330,202	344,520
Net ry. oper. income	159,697	331,120	103,266	141,553
From Jan. 1—				
Gross from railway	7,247,113	8,533,384	8,222,254	8,039,979
Net from railway	2,038,261	2,657,672	1,947,750	1,598,291
Net ry. oper. income	1,039,815	1,194,741	658,163	667,679

—V. 179, p. 2469.

Allegheny Ludlum Steel Corp.—Earnings Lower—

	1954	1953	1952
Quarter Ended March 31—			
Sales and revenues	\$45,614,000	\$68,686,523	\$52,751,596
Profit before Federal taxes	2,337,800	6,213,070	3,442,813
Federal taxes	1,274,800	4,114,700	1,983,000
Net profit	\$1,063,000	\$2,098,370	\$1,459,813
Net earnings per common share	\$0.58	\$1.19	\$0.84

MANNESMANN ACQUIRES ELECTRICAL STEEL RIGHTS—Arrangements have been concluded between this corporation and Mannesmann-Huettenwerke A.G., a leading steel company in West Germany, for the exchange of technical information concerning techniques and processes for the manufacture of grain oriented silicon strip steel, a highly efficient electrical material.

Under terms of the agreement, the German company is receiving information on techniques and processes for the manufacture of the material in possession of Allegheny Ludlum. In return, the German firm has made a substantial cash down payment and has agreed to pay a royalty on all the material it produces over a period of approximately ten years. It also will give Allegheny Ludlum free rights to any improvements which it may make in the material or its manufacture during the life of the agreement.—V. 179, p. 2589.

Allied Chemical & Dye Corp.—Definitive Debentures

Temporary 25-year 3½% debentures due April 1, 1978 are now exchangeable for definitive debentures at The First National Bank of the City of New York, 2 Wall St., New York 15, N. Y.—V. 180, p. 49.

Alpine Uranium Corp., Salt Lake City, Utah—Files—

The corporation on June 28 filed a letter of notification with the SEC covering 7,500,000 shares of common stock to be offered at par (three cents per share) through Uranium Mart, Inc., Salt Lake City, Utah. The proceeds are to pay for expenses incident to mining activities.

American Automobile Insurance Co.—20% Stock Div.

The stockholders on July 6 approved an increase in capitalization from 625,000 shares to 750,000 shares.

The additional shares will be distributed as a 20% stock dividend on or about July 27 to stockholders of record July 12.

A cash dividend of 50 cents per share will be paid Sept. 1 to stockholders of record Aug. 15.—V. 179, p. 2805.

American Electronics, Inc.—Stock Offered—Van Alstyne, Noel & Co. and Crowell, Weedon & Co., on July 8

offered 160,000 shares of \$1 par value common stock at \$4 per share. Of these shares, 100,000 are being purchased from the company and 60,000 are issued and outstanding and are being purchased from certain stockholders. This offering was oversubscribed.

PROCEEDS—The company has entered into a credit agreement which is conditioned on the sale of these 100,000 common shares. It is the present intention of the company to use the proceeds, in the amount of \$100,000, from the term loan of the credit agreement, plus such amount of the net proceeds from the sale of the common stock as shall be necessary to pay off \$379,000 principal amount of "Notes Payable to Bank." The balance will be added to the company's general funds and used for general corporate purposes.

BUSINESS—Corporation is engaged in the designing, engineering and production of miniature high frequency drive motors and blowers and high frequency power supply units and related products, all of which are components of the electronics and aircraft industries.—V. 179, p. 2701.

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American Enka Corp.—Sales & Earnings Lower—

This corporation reports for the first 24 weeks of this year net income of \$2,238,436, or \$2 per share, compared with \$3,800,318, or \$3.40 per share, for the corresponding period of 1953. Net sales were \$26,831,332, compared with \$32,053,913 for the first 24 weeks last year.—V. 179, p. 1829.

American Hospital Supply Corp.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$4) was made on July 1 by Glore, Forgan & Co. at \$23.37½ per share, with a dealer's discount of 90 cents per share. It was quickly completed.—V. 179, p. 1829.

American Metal Products Co.—Special Offering—A special offering of 2,800 shares of 5½% cumulative preferred stock (par \$20) was made on July 8 by Reynolds & Co. at \$21 per share, with a dealer's discount of 75 cents per share.—V. 179, p. 2469.

American Tobacco Co.—Partial Redemption—

There have been called for redemption on Aug. 1, next, \$1,404,000 of 25-year 3¼% debentures due Feb. 1, 1977 at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 179, p. 1609.

Anchor Post Products, Inc.—Opens New Plant—

An important new addition to the manufacturing and sales facilities of this corporation went into operation in Whittier, Calif., on July 6 when John R. Coston, Sr., Chairman of the Board of Anchor Post Products, Inc., of California, a subsidiary, dedicated the new West Coast headquarters.

The new one-story building, together with the land, cost approximately \$170,000 and contains about 30,000 square feet of floor space.—V. 179, p. 1477.

Anglo-Iranian Oil Co., Ltd.—Offshore Drilling Begins in British West Indies—

The first offshore well to be sunk in the British West Indies in search of oil was started off Trinidad's southwest coast in the Gulf of Paria about a week ago.

The well, six miles from Ctdros Point, is being drilled by Trinidad Northern Areas, Ltd., jointly owned by Anglo-Iranian Oil Co's D'Arcy Exploration Co., Ltd., Trinidad Leaseholds, Ltd., and United

British Oil Fields of Trinidad, Ltd. The island has a daily crude oil production of about 61,000 barrels.

J. B. Christian, Chairman of Trinidad Northern Areas, stated that the company had been trying unsuccessfully to find oil in Trinidad since 1936 by surveys and drilling operations which had cost BWI \$8,000,000 and it had taken considerable courage for his Board to embark on this "formidable new project." He added that the venture would only be profitable provided production per well was much higher than on land, which average about 24 barrels a day.—V. 179, p. 513.

Atlantic Coast Line RR.—Earnings—

	1954—Month—1953	1954—5 Mos.—1953
Period End. May 31—		
Ry. operating revenues	\$12,903,338	\$14,507,097
Ry. operating expenses	10,563,026	11,949,709
	\$2,340,312	\$2,557,388
Net rev. fr. ry. ops.	\$2,340,312	\$2,557,388
Net ry. oper. income	1,110,374	936,542
	\$6,043,041	\$6,956,814

—V. 179, p. 2469.

Atomic Power Uranium Corp., Denver, Colo.—Files—

The corporation on June 24 filed a letter of notification with the SEC covering 600,000 shares of common stock (par 10 cents) to be offered at 50 cents per share through Continental Securities, 4307 Montrose, Blvd., Houston, Texas. The net proceeds are to be used to pay for expenses incident to mining operations.

Australus Corp. of America, Jersey City, N. J.—Files With Securities and Exchange Commission—

The corporation on June 30 filed a letter of notification with the SEC covering 2,960 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase control of Australian Essential Oils, Ltd., and certain inventories, and for capital expenditures.

Automatic Canteen Co. of America (& Subs.)—Earnings

	Quarter Ended—	Six Months Ended—
	Mar. 20, '54	Mar. 14, '53
Consolidated sales	\$11,101,316	\$10,693,891
Income before Federal income taxes	451,735	478,870
Prov. for Fed. inc. taxes	279,000	244,000
Net income	\$171,735	\$234,870
Earnings per com. share	\$0.35	\$0.49

* Approximately \$70,000 represented gain on the sale of two company-owned buildings.

NEW FINANCING—On April 26, 1954, directors authorized the offering by the company of 77,706 additional shares of \$5 par value common stock to common stockholders on the basis of the right to subscribe for one additional share for each six shares held. The subscription price was \$14 per share and the eligible stockholders purchased 74,741 shares of the additional stock while the remaining 2,965 shares were purchased by the underwriting group headed by Glore, Forgan & Co.

As part of the new financing program the company has refunded its old long-term debt with new loans from the New England Mutual Life Insurance Co. and the company's principal banks. The new long-term loans are at a lower interest cost and contain, generally, less restrictive provisions than the previous loans. The funds received from the sale of the additional common stock and long-term loans have added approximately \$3,000,000 to the company's working capital. This has placed the company in a sound and strong financial position with working capital of approximately \$5,000,000.—V. 179, p. 2590.

Automatic Firing Corp., St. Louis, Mo.—Files With SEC

The corporation on June 30 filed a letter of notification with the SEC covering \$300,000 principal amount of seven-year convertible debentures, due Aug. 15, 1961 to be offered to the public at par in units of \$1,000 each through White & Co., St. Louis, Mo. The proceeds are to be used for working capital.

Each \$2 principal amount of debentures is convertible into one share of \$1 par common stock.—V. 179, p. 1718.

Baltimore & Ohio RR.—RFC Sells Holdings—Glore, Forgan & Co., New York and Chicago investment bankers, has placed privately with a group of institutional investors \$60,000,000 of collateral trust 4% bonds, series A, due Jan. 1, 1965, of The Baltimore & Ohio RR. These bonds had previously been purchased from the Reconstruction Finance Corporation which had held \$64,585,000 of these bonds. The difference of \$4,585,000 principal amount were taken up by the railroad at par.—V. 180, p. 50.

Basic Atomics, Inc., New York—Files With SEC—

The corporation on June 28 filed a letter of notification with the SEC covering 191,700 shares of common stock, par 10 cents (170,000 by the company and 21,700 by selling shareholders), to be offered at \$1.50 per share through Albert Kravitz Co., New York. The proceeds are to be used to pay for expenses incident to mining operations.

Bassons Industries Corp., N. Y.—Stock Offered—Jay W. Kaufmann & Co. and Vickers Brothers, both of New York City, on July 6 offered publicly an issue of 140,000 shares of common stock (par 50 cents) at \$2 per share.

PROCEEDS—The net proceeds are to be used for working capital and other corporate purposes.

BUSINESS—Corporation is a custom molder and fabricator of plastics, working with two basic materials, one known as "Fiberglass," the other known as "high impact" plastic. It occupies a

plant containing 70,000 square feet, located at 1432 West Farms Road, New York 60, N. Y.—V. 180 p. 50.

Beaumont Sour Lake & Western Ry.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$817,031	\$905,709	\$925,987	\$923,849
Net from railway	227,689	411,725	422,685	456,628
Net ry. oper. income	128,803	262,310	215,746	252,915
From Jan. 1—				
Gross from railway	4,147,992	4,741,218	4,817,400	4,306,572
Net from railway	1,550,228	2,300,418	2,398,086	2,023,138
Net ry. oper. income	613,828	945,066	785,023	876,917

Bell Loan Co., Inc., Mt. Rainier, Md.—Files—

The corporation on June 24 filed a letter of notification with the SEC covering 15,462 shares of 7% cumulative preferred stock (par \$10) and \$50,000 of 6% 10-year subordinated debentures to be offered at par, without underwriting. The proceeds are to be used for working capital.

Bendix Aviation Corp.—To Expand Auto Radio Lines

The corporation's Radio Communications division, which operates one of the world's longest assembly lines for automobile radios, will virtually double its car radio production facilities to meet demand for the 1955 models. It was announced on July 6.

Part of the production increase will be the manufacture of 50% of the six-tube receivers for the 1955 Fords, according to Edward K. Foster, Bendix Vice-President and General Manager of the Division. Mr. Foster said "pre-production" shipments of the new receiver will start this fall, with deliveries of production quantities scheduled for shortly thereafter.

Bendix has been manufacturing auto radios for the Ford division of the Ford Motor Company since April, 1948; it will make delivery of its 2,000,000th Ford unit toward the end of this year.

The six-tube receiver for next year's Ford will feature a new design and will take up less space than previous models, Mr. Foster said.

CONSOLIDATED EARNINGS STATEMENT

Six Months Ended March 31—	1954	1953
Net sales, royalties and other operating income	315,792,739	310,331,724
Net profit before Fed. inc. & excess profits taxes	28,181,840	29,525,443
Prov. for Fed. income and excess profits taxes	17,068,691	20,928,842
Net profit	11,113,149	8,596,601
Earnings per share of common stock	\$4.90	\$4.06

FINANCIAL CONDITION AT MARCH 31

	1954	1953
Current assets (less reserves)	247,500,187	244,516,547
Investments and miscellaneous assets	3,054,162	2,720,283
Plant and equipment (net after depreciation)	47,301,329	42,469,502
Prepaid and deferred items	3,861,044	5,742,200
Total assets	301,716,722	295,448,532
Notes payable to banks	59,500,000	59,500,000
Accounts and accrued payables	70,070,659	72,915,545
Federal income and excess profits taxes	29,775,877	34,560,747
Total current liabilities	159,346,536	166,976,292
Sundry operating reserves	2,237,455	1,810,230
Reserve for contingencies	4,000,000	10,000,000
Capital stock (1954—2,266,922 shares; 1953—2,117,453 shares)	11,334,610	10,587,265
Surplus	124,798,121	106,074,745
Total liabilities, reserves and capital	301,716,722	295,448,532

—V. 180, p. 50.

Bessemer & Lake Erie RR.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$2,624,617	\$3,448,829	\$3,032,373	\$3,223,075
Net from railway	1,372,544	1,952,646	1,414,642	1,962,332
Net ry. oper. income	1,461,072	816,753	579,445	946,467
From Jan. 1—				
Gross from railway	7,614,664	11,008,504	9,718,874	10,020,240
Net from railway	804,288	3,581,027	2,512,788	3,377,357
Net ry. oper. income	1,179,747	2,013,186	1,343,612	2,092,685

—V. 179, p. 2702.

Big Game Mines Ltd., Toronto, Canada—Agreement

W. H. Bouck, President, on June 30 announced that arrangements had been completed between this company and New Jersey Zinc Exploration Co. (Canada) Ltd., for the exploration and development of 30 mining claims held by Big Game Mines in the Blind River-Algonia Uranium camp.

Under the arrangement New Jersey is to expend a minimum of \$40,000 in performing exploration and development work upon the said mining claims on or before May 1, 1955, in return for which Big Game Mines has given New Jersey an option to acquire the said claims.

If New Jersey exercises its option in accordance with the provisions of the arrangement, a new company will be formed for the development of the claims. The arrangement also provides for the initial financing of the new company by New Jersey and for subsequent financing to the stage of production if warranted by both New Jersey and Big Game. Big Game would receive the entire vendor's interest in the new company and would also receive certain underwriting privileges.

The property embracing some 1,200 acres lies astride the favorable contact zone on the important "middle belt" of the district. It is located between the McIntyre-Aquarius operations to the east and the Algon Nordic Lake development to the west.

Bond Fund of Boston, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 28, 1954, covering 25,000 shares of its common stock.—V. 178, p. 50.

Bondstock Corp., Tacoma, Wash.—Registers With SEC

The corporation filed a registration statement with the SEC on June 28, 1954, covering 75,000 shares of its \$1 par common stock.—V. 179, p. 2362.

Boston Edison Co.—Registers With SEC—

The company on June 29 filed a registration statement with the SEC covering \$18,000,000 of first mortgage bonds, series E, due 1984, to be offered for public sale at competitive bidding. Net proceeds will be applied to the retirement of short-term debt payable to banks (evidencing borrowings made for prior construction). The balance, if any, will be used to pay for construction expenditures or to reimburse the treasury therefor. Property expenditures for the five-year period from 1954 to 1958, inclusive, are estimated at \$112,000,000.—V. 179, p. 2362.

Boston & Maine RR.—Buys \$11,200,000 Equipment—

Complete modernization of the passenger service of this railroad through the purchase of a fleet of 55 self-propelled stainless steel, air conditioned Budd Highliner cars, the largest number ever purchased by any railroad, and 12 diesel locomotives at a total cost of \$11,200,000 has been approved by the directors, it was announced on July 2.

"By this investment, the largest we have ever made for equipment, we expect to revolutionize our passenger service and accomplish an annual saving in operating costs estimated at \$1,700,000," it was stated by T. G. Sughrue, President of the road. "This will permit the railroad to scrap or dispose of approximately 235 older type commuter coaches and 75 steam locomotives, thus ending the use of steam power."

Commencing in December of this year, the railroad will feed these cars into its service at a rate of two a week as they are delivered from the Budd Company. Similar self-propelled cars in service on

the Boston and Maine now cover 42 trains. When delivery of this equipment is completed Highliners will operate on 128 commuter trains making a total of 170 daily trains operated with this equipment.—V. 180, p. 50.

British American Oil Co. Ltd.—New Construction—

The company will soon install a catalytic reformer of latest design at its Calgary refinery, it was announced on July 7.

"The purpose of the catalytic reformer will be to increase the octane rating of the gasoline," explained B. A. Barnhill, Manager of the refinery. "The new unit will be able to process about 2,000 barrels a day of straight-run gasoline, or a mixture of straight-run and thermally cracked gasoline, to deliver a product even further stepped-up in octanes. This new production will be used as a high-grade blending agent in gasolines marketed by British American."

The catalytic reformer will be built for the company by the Fluor Corp. of Canada Ltd. Construction will start early this fall, with completion scheduled for February, 1955. The estimated cost of the process plant to be built by Fluor, together with B-A's required offsite facilities, is \$725,000.

Present daily crude oil throughput capacity at Calgary refinery is 7,200 barrels.—V. 179, p. 610.

Brown-Forman Distillers Corp.—Record Sales—

The largest volume of sales in the history of this corporation was recorded in its latest fiscal year ended April 30, 1954, according to its annual report made public on July 7.

Sales for the year totaled \$73,570,139 exceeding the previous year's volume by 7.3%, the report revealed.

A net income of \$6,319,045 before taxes resulted from the year's operations. This compares with an income before taxes of \$6,752,787 during the 1953 fiscal year, or \$6,526,862 excluding a non-recurrent tax-free item of \$225,925.

Income after provision for all Federal and State taxes totaled \$2,889,045 as compared with \$3,336,787 during the past year. This was equal to \$2.70 per common share after preferred dividends, compared with \$3.20 per share for 1953.

Book value per share of common stock was reported increased to \$19.68 from \$17.76 at the end of the previous fiscal year, an increase of \$1.90. Net worth of the company reached a record high of \$29,207,340 as against \$28,514,261 at the end of the 1953 fiscal year.—V. 179, p. 514.

Budd Co.—Receives Large Order—

See Boston & Maine RR. above.—V. 179, p. 2470.

Bullard Co.—Stock Offered—The company is offering its common stockholders rights to subscribe at \$32 per share to 121,440 additional common shares on the basis of one share for each five held of record at 3:30 p.m. (EDT) on July 7, 1954. The subscription rights expire at 3:30 p.m. (EDT) on July 21, 1954. An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane, Hornblower & Weeks and White, Weld & Co. will purchase any unsubscribed shares.

PROCEEDS—The company is planning construction of a new, highly mechanized foundry to produce the extensive variety of grey iron castings needed for its heavy machine tool products. Proceeds from the sale of the additional common shares and from other borrowings will be used to finance construction costs as they are incurred and the balance of such proceeds, if any, will be used to increase working capital and will be available for general corporate purposes.

BUSINESS—The company manufactures and sells distinctive types of power-operated heavy duty metal-cutting machine tools which are used in the automotive, electrical and numerous other industries whose finished products or component parts are made by metal cutting processes. On the basis of annual total dollar volume of sales in recent years, the company believes it is among the ten largest of the many companies which are engaged in whole or in part in the production of metal-cutting machine tools in the United States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$10)	1,000,000 shs.	728,640 shs.

PRIVATE PLACEMENT—Under an agreement dated June 30, 1954, the company has agreed to sell to The Equitable Life Assurance Society of the United States, and the latter has agreed to purchase, at the principal amount thereof, after Aug. 20, 1954, and on or before June 30, 1955, and subject to various conditions therein set forth including the sale by the company of the additional common stock now offered, an aggregate of \$2,000,000 principal amount of 4% notes due July 1, 1969, of the company, and the company has the option to sell to said purchaser at such price, on or before Dec. 31, 1955, additional such notes aggregating not more than \$2,000,000. Pursuant to said agreement the company will pay to said purchaser a commitment fee at the rate of 3/4% per annum on the notes from the date of said agreement until the issuance of the respective notes and a termination fee of 3/4% of such of the notes covered by such option as the company shall elect not to issue and sell. Under said agreement the company agreed not to create, assume or incur any additional funded debt except under certain conditions or to incur any current indebtedness for money borrowed in excess of \$3,000,000 outstanding at any one time.

UNDERWRITERS—The obligations of the underwriters named below to purchase the shares of additional common stock not subscribed for upon exercise of warrants are subject to certain conditions set forth in the purchase contract:

Merrill Lynch, Pierce, Fenner & Beane	16.88	Kidder, Peabody & Co.	8.23
Hornblower & Weeks	16.86	Smith, Barney & Co.	8.23
White, Weld & Co.	16.86	Coffin & Burr, Inc.	4.12
Glore, Porgan & Co.	8.23	Estabrook & Co.	4.12
Harriman Ripley & Co., Inc.	8.23	Putnam & Co.	4.12
—V. 180, p. 50.		G. H. Walker & Co.	4.12

Butler Brothers—June Sales Slightly Higher—

Period End. June 30—	1954—Month—1953	1954—6 Mos.—1953
Sales	\$10,307,280	\$10,302,610
	\$55,963,180	\$57,287,681

Calder Bousquet Gold Mines Ltd., Toronto, Canada—Agreement Reached for Exploration and Development of Claims—

Senator Salter A. Hayden, President of this company, on June 30 announced that arrangements had been completed between this company and New Jersey Zinc Exploration Co. (Canada) Ltd. for the exploration and development of 40-mining claims held by Calder Bousquet in the Blind River-Algonia Uranium camp.

Under the arrangement New Jersey is to expend a minimum of \$50,000 in performing exploration and development work upon the said mining claims on or before May 1, 1955, in return for which Calder Bousquet has given New Jersey an option to acquire the said claims.

If New Jersey exercises its option in accordance with the provisions of the arrangement, a new company will be formed for the development of the claims, and Calder Bousquet will receive a substantial stock interest in the new company for transferring the claims to it. The arrangement also provides for the initial financing of the new company by New Jersey and for subsequent financing to the stage of production if warranted by both New Jersey and Calder Bousquet.

The property embracing some 1,600 acres lies astride the favorable contact zone on the important "middle belt" of the district. It is located between the McIntyre-Aquarius operations to the east and the Algon Nordic Lake development to the west.—V. 177, p. 1366.

California Oregon Power Co.—Definitive Bonds—

Definitive first mortgage bonds, 3 3/4% series due March 1, 1984, are available for delivery in exchange for temporary bonds at The Chase National Bank, 43 Exchange Place, New York, N. Y., and at The City National Bank & Trust Co. of Chicago and American Trust Co., San Francisco.—V. 179, p. 1156.

Cambria & Indiana RR.—Earnings—

Period End. May 31—	1954—Month—1953	1954—5 Mos.—1953
Railway operat. income	\$109,892	\$146,775
Railway oper. expenses	154,850	138,997
Net rev. fr. ry. oper.	\$44,958	\$7,778
Net ry. oper. income	50,341	83,076
Net rev. fr. ry. oper.	\$44,958	\$7,778
Net ry. oper. income	50,341	83,076

Canadian Pacific Lines in Maine—Earnings—

Period End. May 31—	1954—Month—1953	1954—5 Mos.—1953
Ry. operating revenues	\$464,724	\$492,134
Ry. operating expenses	430,887	485,390
Net rev. fr. ry. oper.	\$33,837	\$6,744
Net ry. oper. income	\$19,432	\$44,102
Net rev. fr. ry. oper.	\$33,837	\$6,744
Net ry. oper. income	\$19,432	\$44,102

Canadian Pacific Lines in Vermont—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$207,490	\$234,026	\$218,242	\$238,453
Net from railway	2,692	\$58,009	\$9,243	\$9,597
Net ry. oper. income	\$70,464	\$129,449	\$72,717	\$81,252
From Jan. 1—				
Gross from railway	1,107,750	1,143,948	1,132,130	1,121,481
Net from railway	72,186	\$8,462	\$20,828	\$1,491
Net ry. oper. income	\$288,188	\$384,507	\$353,936	\$288,426

Canadian Prospect, Ltd.—Starts New Development—

This company is starting development on a 160-acre tract in the Big Valley North area of Alberta, Canada, Wilbur Griffith, President, has announced. The acreage has producing wells on all sides.

The company owns 100% of the interest in 42 acres and has a farm-out agreement with Canadian National Railway on the remainder. Canadian Prospect will advance the money for drilling and after reimbursement will receive 25% of the production from the farm-out acreage.

From one month to six weeks will be required to complete the first well which has been strated, according to Mr. Griffith. As soon as it is completed, the rig will be moved west for the next location and thereafter to the two locations to the south.—V. 180, p. 50.

Cavendish Uranium Mines Corp., N. Y.—Files With Securities and Exchange Commission—

The corporation on June 3 filed a statement with the SEC under "Regulation D" covering 230,000 shares of common stock (par 10 cents) to be offered at \$1 per share through James Anthony Securities Corp., 37 Wall St., New York, N. Y. The net proceeds are to be used to pay for exploration costs and used for general corporate purposes.

The public offering is expected this week.

Central RR. of New Jersey—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$4,572,566	\$5,341,855	\$3,586,760	\$3,596,999
Net from railway	792,297	1,106,920	404,872	358,230
Net ry. oper. income	159,462	499,567	\$340,798	\$363,132
From Jan. 1—				
Gross from railway	23,123,123	26,073,594	17,766,265	17,625,016
Net from railway	4,070,150	4,904,560	1,863,379	1,768,909
Net ry. oper. income	1,135,978	1,747,488	\$2,025,875	\$2,005,402

*Deficit.—V. 179, p. 2470.

Central Hudson Gas & Electric Corp.—Conversions—

The corporation on July 9 announced that \$4,000,000 aggregate principal amount of 3% convertible debentures, due Sept. 1, 1963 have been converted into common stock of which \$2,000,000 aggregate principal amount have been converted at the price of \$12 per share of common stock, and \$2,000,000 aggregate principal amount have been converted at the price of \$12.50 per share of common stock.

The conversion rate has changed so that all remaining debentures are convertible into that number of shares of common stock which multiplied by the conversion price of \$13 per share shall equal the principal amount thereof.—V. 179, p. 1930.

Central Soya Co., Inc.—Stock Subscriptions—Of the 99,000 shares of common stock (no par) recently offered to stockholders of record June 15 at \$29.50 per share, 94,568 shares were subscribed for, and the 4,432 remaining shares were placed by the underwriters, headed by Goldman, Sachs & Co. See details in V. 179, p. 2702.

Central Vermont Ry. Inc.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$593,000	\$1,029,000	\$976,000	\$1,012,000
Net from railway	146,496	251,546	81,039	165,226
Net ry. oper. income	\$3,638	116,311	\$34,260	89,861
From Jan. 1—				
Gross from railway	4,508,000	4,802,000	4,640,000	4,610,000
Net from railway	874,002	967,831	491,605	785,506
Net ry. oper. income	176,891	318,960	\$26,855	292,127

*Deficit.—V. 179, p. 2470.

Cherokee Utah Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on June 24 filed a letter of notification with the SEC covering 6,000,000 shares of capital stock (par one cent) to be offered at three cents per share through Cromer Brokerage Co., Salt Lake City, Utah. The proceeds are to be used to pay for expenses incident to mining operations.

Chesapeake & Ohio Ry.—Earnings—

Period End. May 31—	1954—Month—1953	1954—5 Mos.—1953
Railway oper. revenue	26,915,461	30,922,214
Railway oper. expenses	19,501,608	20,536,149
Net rev. fr. ry. oper.	7,413,853	10,386,065
Net ry. oper. income	4,507,257	5,862,385
Net rev. fr. ry. oper.	7,413,853	10,386,065
Net ry. oper. income	4,507,257	5,862,385

—V. 180, p. 50.

Chicago Indianapolis & Louisville Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway.....	\$1,658,384	\$1,788,168	\$1,954,234	\$1,751,295
Net from railway.....	293,382	367,427	502,210	289,540
Net ry. oper. income.....	107,845	142,761	182,256	101,760
From Jan. 1—				
Gross from railway.....	8,550,133	9,180,190	9,071,271	8,812,300
Net from railway.....	1,911,850	2,102,447	2,111,530	1,833,732
Net ry. oper. income.....	786,412	859,637	764,072	621,150
—V. 179. p. 2470.				

Chicago, Milwaukee, St. Paul & Pacific RR.—Equipment Trust Certificates.—Halsey, Stuart & Co. Inc. and associates on July 9 offered \$5,100,000 of series SS 2 3/4% equipment trust certificates, maturing semi-annually Jan. 1, 1955 to July 1, 1969, inclusive. The certificates are offered at prices scaled to yield from 1.40% to 2.95%, according to maturity. They represent the first installment of a proposed issue of \$7,800,000. The banking group won award of the certificates on July 8 on a bid of 99.313.

Insurance of Salomon Bros. & Hutzler bid 99.5263 for the certificates as 2 3/4%, the certificates is subject to the authorization of the Interstate Commerce Commission.

Insurance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The total issue of \$7,800,000 of certificates is to be secured by the following new standard-gauge equipment estimated to cost not less than \$9,750,000: 39 general purpose 1,750 H.P. road switching locomotives; five road-switching locomotives, 1,600 H.P.; 12 all-purpose road-switching locomotives, 1,600 H.P.; 50 Airslide cars, and two sleeping cars.

Also participating in the offering are: R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son, Inc.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; Julien Collins & Co.; McMaster Hutchinson & Co.; Mulhoney, Wells & Co.; P. S. Yanis & Co.—V. 179, p. 2470.

Chicago & North Western Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$15,205,995	\$16,993,919	\$16,944,950	\$17,206,002
Net from railway	1,694,532	1,867,868	2,045,919	1,687,503
Net ry. oper. income	77,570	281,129	420,712	375,392
From Jan. 1—				
Gross from railway	72,493,674	80,900,732	79,819,757	79,940,551
Net from railway	5,294,192	8,334,349	5,609,072	7,401,670
Net ry. oper. income	*313,997	954,637	*1,516,004	125,739

*Deficit.—V. 179, p. 2470.

Chicago Rock Island & Pacific RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$14,350,610	\$16,136,258	\$15,940,598	\$16,821,569
Net from railway	2,575,595	4,008,619	3,468,869	3,887,223
Net ry. oper. income	1,242,873	1,690,348	1,426,763	1,335,782
From Jan. 1—				
Gross from railway	75,217,429	86,927,674	84,776,935	83,630,678
Net from railway	16,730,055	26,762,344	21,618,588	21,243,111
Net ry. oper. income	6,550,246	11,434,527	8,780,218	7,286,070

—V. 179, p. 2470.

Chicago St. Paul Minneapolis & Omaha Ry.—Earnings

May—	1954	1953	1952	1951
Gross from railway	\$2,490,168	\$2,610,262	\$2,494,836	\$2,667,013
Net from railway	323,403	127,337	161,789	82,825
Net ry. oper. income	*67,407	*217,570	*195,332	*275,448
From Jan. 1—				
Gross from railway	12,666,081	13,396,201	13,182,877	12,963,123
Net from railway	1,300,474	998,191	841,401	241,063
Net ry. oper. income	*818,773	*955,693	*1,150,543	*1,579,864

*Deficit.—V. 179, p. 2470.

Christiana Securities Co.—Stock Sold Privately.—Lehman Brothers, Laird, Bissell & Meeds, Francis I. duPont & Co., and Laird & Co. have completed the private placement of 1,500 shares of common stock of this company to a group of investors. This issue recently has been selling at more than \$9,000 per sh.—V. 176, p. 1159.

Chrysler Corp.—June Auto Output Off—

Period End. Jun 30—	*1954—Month—1953	*1954—6 Mos.—1953
Passenger cars:		
Plymouth	43,705	66,750
Dodge	11,885	33,505
DeSoto	4,741	13,904
Chrysler	7,648	19,043
†Dodge Trucks	8,499	9,393
Total	76,478	142,595

* June, 1954, figures are preliminary and subject to change. † Including military and other government.—V. 180, p. 57.

Cincinnati New Orleans & Texas Pacific Ry.—Earnings.

May—	1954	1953	1952	1951
Gross from railway	\$3,495,161	\$4,327,722	\$3,819,710	\$3,894,382
Net from railway	1,370,469	1,950,758	1,253,332	1,473,058
Net ry. oper. income	607,507	949,948	510,581	602,585
From Jan. 1—				
Gross from railway	17,810,481	20,537,627	18,785,737	18,429,162
Net from railway	6,717,440	8,232,933	6,169,888	6,410,554
Net ry. oper. income	2,923,424	3,753,920	2,438,549	2,700,897

—V. 179, p. 2470.

Clary Multiplier Corp.—Sales of Unit Increase—

Sales by this corporation of its servo-mechanism components for automatic guidance systems were the highest in the history of its Instrument Division during the month of June and are continuing to mount, Hugh L. Clary, President, said on July 7.

He said that as a result of the increase in new orders, sales of automatic control instruments now amount to more than 25% of the total sales for all company products, including business machines, electronic equipment and aircraft hardware.

The Instrument Division is in full production, with quality manufacture of servo motors, gyroscopes and precision valves. The company has a backlog of instrument orders in excess of \$4,000,000 and orders extend over the next two years, Mr. Clary said.—V. 179, p. 1931.

Colorado Interstate Gas Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 1, 1954, covering \$30,000,000 of first mortgage pipe line bonds, due 1974, and 110,000 shares of cumulative preferred stock, \$100 par, to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest rate on the bonds, the dividend rate on the preferred, and the public offering prices and underwriting terms are to be supplied by amendment.

Net proceeds will be used, in part, to repay the company's outstanding bank loans of \$29,000,000. These loans were incurred primarily to finance the construction program of the past two years. The balance of the proceeds, together with other corporate funds, will be used for the company's 1954 construction program. Property additions in 1952 and 1953 amounted to approximately \$25,000,000. The company's construction program for 1954 is estimated at \$13,800,000, of which \$2,700,000 had been spent by April 30, 1954. A proposed further increase in its pipeline system, scheduled to commence in 1955, is expected to involve additional construction expenditures of \$23,000,000.

This will represent the first public financing by the company. Simultaneously with the issuance of the new bonds, \$27,900,000 of outstanding unsecured notes held by a financial institution will be exchanged for an equal amount of first mortgage bonds.—V. 180, p. 57.

Colorado & Wyoming Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$17,828	\$266,344	\$228,699	\$277,497
Net from railway	45,959	84,552	74,548	*54,294
Net ry. oper. income	21,255	40,825	36,310	*2,118
From Jan. 1—				
Gross from railway	940,640	1,501,129	1,304,852	1,347,532
Net from railway	270,253	615,369	381,268	268,037
Net ry. oper. income	132,537	256,621	149,487	139,689

*Deficit.—V. 179, p. 2471.

Colt's Manufacturing Co.—Earnings Increase—

Net sales of \$8,140,012 compare with \$7,932,677 in the corresponding period of 1953. Net income after all charges and taxes was \$291,037 equivalent to 73 cents per share against \$281,169 or 70 cents per share in the 1953 period. While operating profits in the first 12 weeks of 1954 were less than in the same period of 1953, the impact of Federal taxes on income was substantially less, resulting in a small gain in net income.

Bank loans totaling \$1,000,000 as of the date of this report, show a reduction of \$900,000 since Jan. 1, 1954.—V. 179, p. 3.

Columbia Gas System, Inc.—Bank Loans—

The corporation has received SEC authorization to borrow not in excess of \$35,000,000 from 19 commercial banks for the purpose of making cash advances to its subsidiary companies. It proposes to borrow \$21,000,000 not later than Sept. 1, 1954, and the remaining \$14,000,000 not later than Nov. 1, 1954.—V. 180, p. 57.

Columbus & Greenville Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$136,271	\$162,934	\$151,612	\$172,871
Net from railway	18,836	26,629	15,651	17,118
Net ry. oper. income	1,727	8,420	5,744	5,943
From Jan. 1—				
Gross from railway	790,351	877,067	816,094	914,390
Net from railway	174,888	221,144	130,532	183,353
Net ry. oper. income	50,779	88,939	43,548	85,346

—V. 179, p. 2471.

Commonwealth Oil Refining Co., Inc.—Completes Financing—

This corporation has arranged for the borrowing in installments prior to Dec. 31, 1955, of \$12,500,000 from several commercial banks in the United States on secured notes, due 1961, and the direct placement with a limited number of investors in the United States of \$10,000,000 of 6% sinking fund debentures due Dec. 31, 1966, and 200,000 shares of common stock (par 10¢) in the form of units consisting of \$1,000 principal amount of debentures and 20 shares of common stock, it was announced on July 8. The First Boston Corp. acted as financial advisor to, and agent of the company.

The three largest Puerto Rican commercial banks are participating in the lending under the secured notes.

The First Boston Corp. has also placed 326,200 additional common shares of Commonwealth Oil with investors. Commonwealth has outstanding 661,200 shares of common stock in addition to the notes and debentures.

Financing arrangements were consummated on July 8 for the largest industrial project to be attracted to the Commonwealth of Puerto Rico under its industrial development program and one of the few to be financed entirely by private capital. This company, organized in 1953 under the laws of Puerto Rico, has raised an aggregate of \$24,500,000 to be used for the construction and initial operating requirements of a modern oil refinery on Guayanilla Bay, about 15 miles west of the City of Ponce. The largest oil refinery in Puerto Rico, it will be built by The Lummus Co., New York City, designing engineers and constructors for the petroleum and chemical industries. It is expected to be "on stream" by the end of 1955.

A. P. Carter, Chairman of the Board, who is a former President of Shell Eastern Petroleum Products Inc., announced the election of Charles W. Saacke as President of the Commonwealth company. For the past eight years, Mr. Saacke has been associated in an executive capacity with Davison Chemical Corp., prior to which he was with M. W. Kellogg Co.

With an initial rated capacity sufficient to refine a minimum of 21,770 barrels of crude oil daily, the new refinery will also have ample storage facilities both for crude oil and refined products. Commonwealth will also build a deep water ocean terminal to accommodate the largest tankers.

Commonwealth Oil Refining Co., Inc. has contracted with major companies for the supply of its requirements of crude oil on a long-term basis. The company has also negotiated long-term contracts for the sale of more than 90% of its refined products to substantial customers. The products of the refinery will be a high grade of aviation gasoline, high octane motor gasolines, intermediate oils, fuel oils, and by-products usual in the operation of such a refinery.

Comstock Uranium & Oil Corp.—Stock Offering

Oversubscribed.—J. A. Hogle & Co. and associates on July 8 publicly offered 1,500,000 shares of common stock (par 2 cents) at 10 cents per share "as a speculation." The offering was oversubscribed.

The net proceeds are to be used to pay expenses incident to mining activities.

The company's office is located in the Utah Savings & Trust Bldg., Salt Lake City, Utah.

Associated with J. A. Hogle & Co. in the offering were Coombs & Co.; Harrison S. Brothers & Co.; W. D. Nebecker & Co.; P. G. Christopoulos & Co.; Cromer Brokerage Co.; A. P. Kibbe & Co.; Whitney Investment Co.; James E. Reed Co.; and Walter Sondrup & Co.; all of Salt Lake City, Utah.—V. 179, p. 2806.

Connecticut River Power Co.—To Borrow—

The company has received SEC authorization to issue unsecured promissory notes during the period July 1, 1954, through Dec. 31, 1954, in the aggregate principal amount of \$14,300,000. The notes will be issued against borrowings of \$13,450,000 from banks and the balance from New England Electric System, parent.

With the proceeds, Connecticut River Power proposes to pay at maturity the \$5,540,000 of short-term bank notes and \$850,000 of notes held by NEEES, the balance to be used for construction purposes.—V. 179, p. 2703.

Consolidated Gas Electric Light & Power Co. of Baltimore—Bids to Be Received July 19—

The company will on July 19 receive bids for the purchase from it of \$40,000,000 first refunding mortgage sinking fund bonds, series Z, due July 15, 1989.—V. 179, p. 2806.

Consolidated Laundries Corp.—Earnings Rise—

Net profit before Federal income taxes for the first six fiscal periods ended June 19, 1954, amounted to \$963,253 and after providing for Federal income taxes amounted to \$473,365 of \$1.36 per share on 347,000 shares of common stock outstanding. This compares with net profit before Federal income taxes of \$843,507 and after providing for Federal income taxes amounted to \$415,884 or \$1.19 per share on the common stock in the corresponding period of 1953.

Net profit before Federal income taxes for the second quarter of this year amounted to \$583,790 and after providing for Federal income taxes amounted to \$282,630 or 81 cents per share on the

common stock. This compares with net profit of \$521,436 before Federal income taxes and net profit of \$254,001 after Federal income taxes, or 73 cents per share on the common stock for the second quarter of 1953.—V. 179, p. 1719.

Consolidated Natural Gas Co.—Hearing on Financing

The company has applied to the SEC for authorization to issue and sell, at competitive bidding, \$25,000,000 of debentures due 1978; and the Commission has given interested persons until July 13, 1954, to request a hearing thereon. As previously reported Consolidated proposes to use the proceeds of the sale of the debentures, along with other cash resources of the company, to redeem, in accordance with their terms and for the consideration specifically designated therein, Consolidated's outstanding \$25,000,000 issue of 3 3/4% debentures due 1978.—V. 180, p. 57.

Consumers Power Co.—Offering Terminated—The offering of \$25,000,000 first mortgage 3% bonds due 1984

has been terminated by Kuhn, Loeb & Co., Union Securities Corp. and A. C. Allyn & Co., Inc., it was announced on July 8.

To Expand Natural Gas Space Heating Service—

This company has asked the Michigan P. S. Commission for authority to provide natural gas space heating service to 25,000 additional customers.

The company supplies gas service to more than 375,000 gas customers in 278 Michigan communities. The addition of the 25,000 customers in the space heating classification will bring the total of those using gas for space heating to about 177,000, a saturation figure exceeding 47%.

In the petition filed with the Commission, Consumers said that enough additional natural gas to serve the additional 25,000 heating customers will be available under a new agreement between its subsidiary, Michigan Gas Storage Co., and the Panhandle Eastern Pipe Line Co. While the new agreement will not become effective until next year, service to the additional 25,000 customers can be provided during the coming winter by means of natural gas that will be in the underground storage facilities of Michigan Gas Storage at the beginning of the heating season.

To Redeem 3 3/4% Bonds—

Holders of the first mortgage bonds, 3 3/4% series due 1982, are being notified that all of the \$25,000,000 principal amount of the bonds will be redeemed on Aug. 2, 1954, at 105 1/4%, and accrued interest. Redemption will be made at City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 180, p. 57.

Continental Motors Corp.—Sales and Earnings—

This corporation and consolidated subsidiaries had net earnings of \$2,293,541 in the six months ended April 30, 1954, the first half of the fiscal year, C. J. Reese, President, reported. Sales for this period were \$104,549,643.—V. 179, p. 1264.

Crampton Manufacturing Co.—Bonds Called—

All of the outstanding first mortgage 5 1/2% sinking fund bonds due Aug. 1, 1966, have been called for redemption on Aug. 1, next, at 105% and accrued interest. Payment will be made at The National Bank of Detroit, trustee, Detroit, Mich., or at the Empire Trust Co., New York, N. Y.—V. 170, p. 1292.

Curtiss-Wright Corp.—To Power New Fighter—

The Curtiss-Wright J-65, a high capacity turbojet engine rated at more than 7,220 pounds of thrust, has been selected to power the new Lockheed F-104. It was announced jointly on July 7 by the U. S. Air Force, the Lockheed Aircraft Corp., and the Curtiss-Wright Corp.

The Lockheed F-104, a high-speed day fighter, becomes the sixth and latest advanced military jet aircraft type for which the J-65 has been specified by the U. S. Air Force and the U. S. Navy. Previously announced J-65-powered fighters and bombers for which the jet engine is in mass production include the U. S. Navy North American FJ-3 Fury fighter, the USAF Martin B-57 twin-jet Night Intruder bomber, the USAF Republic F-84F Thunderstreak fighter-bomber, the USAF RF-84F Thunderflash reconnaissance fighter and the U. S. Navy Douglas A4D Skyhawk bantam atom bomber. The J-65, which has a high power growth potential, has also been selected for use in other military projects of classified nature.

To date more than 300 fast-flying bombers and fighters have been added to the air defenses of the United States with the delivery in quantity of J-65 powered aircraft.

Deliveries of production units have recently been started on the other two aircraft, the RF-84F and the FJ-3, which is the Navy's carrier-based version of the F-86 Sabrejet.

Approximately 25% more powerful than the jet engines it is replacing in the military program, the J-65 is in mass production at the Wright Aeronautical Division of Curtiss-Wright.—V. 176, p. 2530.

Delaware & Hudson RR. Corp.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$3,552,006	\$4,405,632	\$4,858,454	\$5,294,242
Net from railway	457,594	957,697	1,069,040	1,133,091
Net ry. oper. income	77,020	648,081	502,654	541,641
From Jan. 1—				
Gross from railway	19,770,947	22,337,783	24,368,701	24,422,577
Net from railway	3,664,672	5,103,312	5,547,446	5,771,792
Net ry. oper. income	1,932,658	3,535,539	2,893,129	2,683,560

—V. 179, p. 2368.

Delaware, Lackawanna & Western RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$6,617,881	\$8,146,401	\$8,056,755	\$7,808,886
Net from railway	1,256,363	2,319,403	1,963,444	1,664,578
Net ry. oper. income	619,252	1,124,997	943,398	760,405
From Jan. 1—				
Gross from railway	32,679,106	37,697,493	38,786,964	36,300,638
Net from railway	5,474,718	8,821,816	8,444,226	6,629,434
Net ry. oper. income	2,637,253	4,330,009	4,081,312	2,531,353

—V. 179, p. 2471.

Detroit Edison Co.—Chairman Retires—

Prentiss M. Brown has retired as Chairman of the Board, effective July 1, 1954.—V. 180, p. 57.

Detroit & Mackinac Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway----	\$156,671	\$167,429	\$190,595	\$261,696
Net from railway----	38,034	44,235	72,866	151,306
Net ry. oper. income----	19,135	20,993	35,648	56,818
From Jan. 1—				
Gross from railway----	766,765	811,546	776,868	971,111
Net from railway----	198,492	233,175	200,315	429,492
Net ry. oper. income----	101,318	122,018	96,878	157,711
—V. 179, p. 2703.				

Diana Stores Corp.—June Sales Off—

Period End. June 30— 1954—Month—1953 1954—11 Mos.—1953
Sales \$2,090,186 \$2,417,112 \$27,126,271 \$29,217,951
—V. 179, p. 2595.

Dividend Shares, Inc., N. Y.—Registers With SEC—

This New York investment company filed a registration statement with the SEC on July 6, 1954, covering 10,000,000 shares of its capital stock.—V. 179, p. 1611.

Dr. Pepper Co.—New Vendor Finance Plan—

A no-down payment, four-years-to-pay finance program for bottle vending machines was announced on July 2 by this company.

The new plan allows Dr. Pepper bottlers to increase substantially the number of vendor locations at a minimum capital outlay and lower monthly payments, according to W. W. Clements, Vice-President and General Sales Manager.

Replacing the former three-year contract plan, the new arrangement also permits planning of a simultaneous four-year payment and depreciation schedule.

Existing bottle vendor contracts will not be changed, Mr. Clements said.

C. I. T. Corp., Houston, Tex., with whom Dr. Pepper developed the plan, will handle all monthly payment collections directly. The Dr. Pepper Finance Co., a subsidiary which formerly handled all vendor financing will continue to pass upon all new vendor finance orders.—V. 179, p. 1932.

Duluth Missabe & Iron Range Ry.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$6,020,887	\$8,194,581	\$7,636,269	\$7,329,183
Net from railway	2,974,949	4,620,426	4,296,834	3,909,840
Net ry. oper. income	2,513,368	3,413,437	3,788,909	3,335,104
From Jan. 1—				
Gross from railway	9,548,029	16,653,546	14,052,990	13,487,842
Net from railway	*2,176,691	3,227,996	919,578	913,440
Net ry. oper. income	*3,191,306	1,429,809	*108,385	120,497

*Deficit.—V. 179, p. 2471.

Duluth South Shore & Atlantic RR.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$523,573	\$768,695	\$668,178	\$725,003
Net from railway	20,666	161,843	132,125	140,655
Net ry. oper. income	*15,139	43,773	105,685	97,762
From Jan. 1—				
Gross from railway	2,829,781	3,581,389	3,205,012	3,359,394
Net from railway	351,020	736,007	487,729	690,138
Net ry. oper. income	156,259	285,107	207,520	380,164

*Deficit.—V. 179, p. 2471.

Duluth Winnipeg & Pacific Ry.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$467,100	\$511,600	\$383,300	\$400,200
Net from railway	119,413	141,252	*16,732	76,650
Net ry. oper. income	32,040	71,110	*73,292	*2,231
From Jan. 1—				
Gross from railway	2,187,700	2,238,100	2,925,200	2,300,200
Net from railway	393,917	447,029	836,494	634,627
Net ry. oper. income	*158,993	*15,982	249,715	185,702

*Deficit.—V. 179, p. 2471.

Easy Washing Machine Corp.—Increases Wages—

W. Homer Reeve, President, on July 2 announced a wage increase for factory workers averaging 5c per hour, and an increase averaging \$2 per week for weekly salaried employees of the company.

The new wage rates will become effective July 19, 1954. Factory workers were represented in the contract negotiations by The International Union of Electrical, Radio and Machine Workers (IUE-CIO), Local 321.—V. 179, p. 1932.

Eastern Air Lines, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on June 29, 1954, covering 200,000 shares of its \$1 par common stock, to be offered to its supervisory personnel pursuant to the company's 1954 Eastern Air Lines Management Stock Purchase Plan.—V. 178, p. 568.

Eastern Utilities Associates—Financing Authorized—

This company has received SEC authorization to issue and sell \$2,451 additional shares of its common stock, to be offered for subscription at \$29 per share by stockholders of record on June 29, 1954, on the basis of one additional share for each 12 shares then held. From the proceeds EUA will prepay a \$2,000,000 short-term bank loan; and any balance will be applied to the general purposes of EUA. See also V. 180, p. 58.

Eaton Manufacturing Co., Kenosha, Wis.—New Bulletin

Its line of combination power and speed control units, engineered to meet specific needs of fractional horsepower drives, is detailed in a new eight-page illustrated Bulletin FAS, just released by the company's Dynamatic Division.

Known as Fractional Horsepower Adjusto-Spede Drives, the units are an integral combination of AC constant speed induction motors, eddy-current couplings, and electronic speed controls. They are readily adaptable to many and varied applications requiring closely controlled adjustable speeds.—V. 179, p. 710.

ElectroData Corp.—New President Elected—

James R. Bradburn, Executive Vice-President since February, 1954, succeeds Philip S. Fogg as President. Mr. Fogg will continue as Chairman of the Board.—V. 179, p. 1611, 1720 and 2140.

Elgin Joliet & Eastern RR.—Earnings—

	1954—Month—1953	1954—5 Mos.—1953
Period End. May 31—		
Ry. operating revenues	\$3,517,173	\$5,085,829
Ry. operating expenses	2,475,188	3,247,421
		20,152,661
Net rev. fr. ry. ops.	\$1,041,985	\$1,838,408
Net ry. oper. income	706,156	482,100
		*\$1,487,724
		\$8,223,741
		*\$3,832,249
		2,046,320

*Deficit.—V. 179, p. 2471.

Emerson Radio & Phonograph Corp.—Has Large Advertising and Sales Promotion Schedule—

The largest and most comprehensive advertising and sales promotion campaign in the history of this corporation, scheduled for the ensuing year at a total cost of more than \$7,000,000, covering Emerson television receivers, radios, phonographs and air-conditioners, which will include national magazine ads, national newspaper ads, cooperative newspaper ads, trade paper ads, billboards and extensive sales promotion material, was announced on July 7 by Michael Kory, Director of Sales.—V. 179, p. 2472.

Erie RR.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$12,878,737	\$15,672,903	\$14,702,904	\$15,270,515
Net from railway	2,862,231	4,373,528	3,141,017	3,185,741
Net ry. oper. income	1,256,451	1,773,545	1,298,059	1,236,512
From Jan. 1—				
Gross from railway	63,308,844	75,333,135	73,348,087	73,364,197
Net from railway	13,078,591	20,507,671	17,991,922	17,621,748
Net ry. oper. income	5,690,277	8,638,356	9,749,878	6,976,663

—V. 179, p. 2472.

Federal Fawick Corp.—Repays V-Loan—

The corporation paid off the remaining \$700,000 portion of an original \$4,500,000 V-loan with three banks. The only remaining indebtedness of the company is \$264,500 in long-term debt, said T. L. Fawick, Chairman.

The company's Federal Motor Division in Detroit, Mich., was recently sold to Mast-Foos Manufacturing Co.—V. 178, p. 385.

Firth Sterling, Inc.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$2.50) was made on June 29 by Paine, Webber, Jackson & Curtis at \$5.75 per share, with a dealer's discount of 37½ cents per share. It was quickly completed.—V. 179, p. 203.

Fischer & Porter Co., Hatboro, Pa.—Earnings—

	1954	1953
Year Ended April 30—		
Net income	\$246,482	\$237,407
Earnings per share for participating pref. shs.	\$3.38	\$4.86

The earnings per share on Participating Preference Shares are based on the average number of shares outstanding during the respective years. Earnings per common share are not reported because the common stock is closely held.

The company manufactures industrial measuring and controlling instruments.—V. 179, p. 1158.

(M. H.) Fishman Co., Inc.—June Sales Off—

	1954—Month—1953	1954—6 Mos.—1953
Period End. June 30—		
Sales	\$1,052,450	\$1,138,386
		\$5,227,987
		\$5,428,030

—V. 179, p. 2596.

Florida East Coast Ry.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$2,647,889	\$2,993,663	\$2,938,641	\$2,787,389
Net from railway	503,640	950,797	812,069	747,907
Net ry. oper. income	235,216	456,517	413,971	372,147
From Jan. 1—				
Gross from railway	16,345,668	17,555,019	18,061,045	15,356,935
Net from railway	4,811,581	5,712,107	6,218,674	4,603,355
Net ry. oper. income	2,231,714	2,746,414	3,112,762	2,388,614

—V. 179, p. 2472.

Florida Power & Light Co.—Preferred Stock Sold—The offering on July 1 of 50,000 shares of 4.32% cumulative preferred stock, series D (par \$100) at \$102 per share and accrued dividends by Merrill Lynch, Pierce, Fenner & Beane and Kidder, Peabody & Co. and associates, was oversubscribed. See details in V. 180, p. 58.

Foremost Dairies, Inc.—Results for Quarter—

Reflecting the application of Foremost methods and the integration of operations following the merger of Golden State Co., Ltd., of California, into the company on Feb. 25, 1954, profit before taxes of Foremost Dairies, Inc., for the first three months of combined operations, covering the period March-April-May, 1954, amounted to \$3,005,637 and was equivalent to 4.98% of net sales. Because the three months following the merger do not comprise a regular interim reporting period, no comparable figures are available.

Net income, after taxes, for March-May, inclusive, totaled \$1,857,236 and was equal to 3.1% of net sales. After preferred dividends payable of \$137,565, net earnings were equivalent to 98 cents per share on the 1,784,654 shares of common stock outstanding as of May 31, 1954.

Gross sales for the three months were \$85,572,967, while net sales amounted to \$60,372,744, naturally far exceeding the level of any previous three-month period in the company's history.

Operating results, therefore, already have begun to reflect some of the benefits anticipated from the merger.—V. 179, p. 2596.

(D. B.) Fuller & Co., Inc.—Unit Borrowers—

See Hampton Mills, Inc. below.—V. 174, p. 1296.

General Motors Acceptance Corp.—Registers With SEC

The corporation filed a registration statement with the SEC on June 30, 1954, covering \$75,000,000 of 10-year debentures due 1964 and \$75,000,000 of 15-year debentures due 1969, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. The interest rates on the debentures, offering prices and underwriting terms are to be supplied by amendment.

Net proceeds will be used for the payment of \$87,500,000 of 2¼% debentures, due April 1, 1955, which have been called for redemption on July 29, 1954, at 100% and accrued interest, and for the payment of \$40,000,000 of 3¼% notes, due May 1, 1965 which have been called for prepayment on July 29, 1954, at 102% and accrued interest. The balance of the proceeds will be added to working capital.

New President Elected—

Charles G. Stradella, Manager, New York staff of the General Motors Overseas Operations Division, has been elected President of the General Motors Acceptance Corp. to succeed, as of Aug. 1, John J. Schumann, Jr. Mr. Schumann, whose resignation as President becomes effective July 31, is retiring after an active career in business of 51 years.

Mr. Stradella, the new President, is a director and former Vice-President of GMAC.—V. 180, p. 59; V. 179, pp. 2369, 2141 and 1832.

General Public Utilities Corp.—To Increase Investment

This corporation and Metropolitan Edison Co., its subsidiary, have applied to the SEC for an order authorizing Metropolitan to issue and sell an additional 20,500 shares of its no-par common stock to GPU for a purchase price of \$100 per share, or \$2,050,000; and the Commission has given interested persons until July 16, 1954, to request a hearing thereon. Metropolitan proposes to use the proceeds to meet in part the requirements of its construction program.—V. 179, p. 2807.

General Waterworks Corp.—Files With SEC—

The corporation on June 30 filed a letter of notification with the SEC covering 29,600 shares of common stock (par \$1) to be offered at \$10.12½ per share through the following Boston (Mass.) investment bankers: Townsend, Dabney & Tyson; Schirmer, Atherton & Co.; F. L. Putnam & Co., Inc.; Shea & Co., Inc. and Hodgson & Co.; also The State Investment Co. of Portland, Me., and McDougall & Condon, Inc., of Chicago, Ill. The net proceeds are to be used to make investments in or advances to certain subsidiaries.—V. 171, p. 1993.

Georgia Southern & Florida Ry.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$807,581	\$850,637	\$779,104	\$714,891
Net from railway	260,636	350,201	304,097	235,951
Net ry. oper. income	55,979	84,071	61,598	57,790
From Jan. 1—				
Gross from railway	4,146,993	4,309,366	3,979,230	3,591,116
Net from railway	1,228,645	1,800,327	1,473,726	1,170,555
Net ry. oper. income	126,975	406,039	338,688	273,342

—V. 179, p. 2472.

Geronimo Uranium Mining Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on June 21 filed a letter of notification with the SEC covering 9,996,000 shares of common stock (par one cent) to be offered at three cents per share through Carroll, Kirchner & Jaquith, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

Grand Trunk Western RR.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$5,029,000	\$5,988,000	\$4,730,000	\$5,075,000
Net from railway	1,020,678	1,759,952	697,297	1,017,975
Net ry. oper. income	409,030	984,925	167,052	428,937
From Jan. 1—				
Gross from railway	24,669,000	27,123,000	23,864,000	24,829,000
Net from railway	4,836,897	6,658,835	4,048,692	5,507,709
Net ry. oper. income	1,603,716	3,557,982	1,362,393	2,902,016

—V. 179, p. 2473.

(W. T.) Grant Co.—June Sales Higher—

	1954—Month—1953	1954—6 Mos.—1953
Period End. June 30—		
Sales	\$25,924,832	\$25,454,100
		\$125,425,734
		\$122,242,038

—V. 179, p. 2596.

Grayson-Robinson Stores, Inc.—June Sales Increased

	1954—Month—1953	1954—11 Mos.—1953
Period End. June 30—		
Sales	\$7,593,320	\$7,457,502
		\$84,465,017
		\$91,083,631

—V. 179, p. 2141.

Great Northern Ry.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$20,833,116	\$22,462,396	\$22,110,281	\$24,818,803
Net from railway	4,076,942	5,827,731	5,976,662	7,950,021
Net ry. oper. income	2,008,555	2,099,608	3,165,305	2,909,502
From Jan. 1—				
Gross from railway	88,817,784	96,180,286	92,389,058	91,643,748
Net from railway	12,812,550	18,726,100	14,810,336	17,284,458
Net ry. oper. income	2,903,779	6,604,006	4,802,281	5,674,584

—V. 179, p. 2473.

Green Bay & Western RR.—Earnings—

	1954	1953	1952	1951
May—				
Gross from railway	\$345,302	\$381,882	\$309,205	\$328,330
Net from railway	63,891	97,980	61,858	70,313
Net ry. oper. income	10,533	29,023	24,670	32,713
From Jan. 1—				
Gross from railway	1,778,021	1,843,705	1,557,770	1,766,930
Net from railway	469,257	645,022	413,474	573,902
Net ry. oper. income	139,325	223,691	158,239	266,788

—V. 179, p. 2473.

(H. L.)

nounced that he was contemplating the integration of Penn-Texas' recently acquired wholly-owned "Quick-Way" Truck Shovel Co. of Denver, Colo., into Industrial Brownhoist. He pointed out that "Quick-Way" last year did a business of more than \$3,500,000 with much of its income derived from extensive sales in the uranium country for roadbuilding, prospecting and ore loading. "We expect to build up 'Quick-Way's' sales to the \$6,000,000 mark," he said.

To further diversify the interests of Industrial Brownhoist, Mr. Silberstein said that plans are under consideration to purchase other companies in related fields and consolidate them with Brownhoist.

The new board of directors of Brownhoist will be Sidney D. L. Jackson, Milton C. Sapinsky, Oscar L. Chapman, Seymour M. Heilbron, Louis T. M. Ralston, President, with Leopold D. Silberstein continuing as Chairman.

Hoyt E. Hayes, former President, has been retained as Consultant to the Chairman of the Board of Directors.—V. 179, p. 2808.

Insurance Securities, Oakland, Calif.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on July 1, 1954, covering Participating Agreements of 14,028 units of \$1,000 each upon the Single Payment Plan, Series U, and 13,310 units of \$1,200 each upon the Accumulative Plan, Series E, in total amount of \$30,000,000.—V. 178, p. 1569.

Inter-Canadian Corp., Chicago, Ill.—Stock Offering—

White, Weld & Co. are expected to offer publicly today (July 12) an issue of 100,000 shares of common stock (par \$1) at \$25 per share on a "best efforts" basis.

PROCEEDS—The net proceeds are to be used for venture or semi-venture investment situations in Canada.

BUSINESS—Company was incorporated in Delaware, June 17, 1952 as a closed-end non-diversified management investment company. It acquired the assets of Canada Research & Management, Inc. on Feb. 19, 1954.

The company's policy is to invest in corporations whose business activities and assets are in Canada (including real estate, leaseholds and mineral rights), primarily to produce capital gains rather than ordinary income. Subject to above policies, the company reserved the right to invest in United States and Canadian Government, State, Provincial and municipal securities and in securities listed on any stock exchange in Canada or the United States, for the purpose of producing "stand-by" operating income pending investment in venture or semi-venture investment situations.

At least 30% of the gross income must be derived from dividends, interest and gains from the sale of securities. Gains derived from the sale of securities held for less than three months must be less than 30% of gross income.

The company's office is located at 39 So. La Salle St., Chicago 3, Illinois.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	102,060 shs.

—V. 179, p. 1832.

International Bank of Washington (D. C.)—Files—

The Bank on June 21 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share) first to stockholders of record June 18, 1954 at the rate of two new shares for each three shares held. The offering will be underwritten by Johnston, Lemon & Co., Washington, D. C. The proceeds are to be added to working capital.

International Great Northern RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$2,659,828	\$3,109,306	\$3,130,478	\$3,229,067
Net from railway	410,339	397,720	443,439	533,256
Net ry. oper. income	223,759	291,222	211,587	204,276
From Jan. 1—				
Gross from railway	13,261,166	16,442,833	16,031,741	15,614,805
Net from railway	1,375,553	3,096,179	2,734,355	2,518,444
Net ry. oper. income	1,117,561	1,698,501	1,284,499	1,080,213

—V. 179, pp. 2142 and 2473.

International Insurance Co., Montgomery, Ala.—Files—

The International Insurance Corp. on June 25 filed a letter of notification with the SEC covering preorganization subscriptions to 90,000 shares of common stock (par \$1) of International Insurance Co. to be offered at \$3 per share, without underwriting. The proceeds are to be applied to insurance reserve and surplus for operation of an insurance company.

International Shoe Co. (& Subs.)—Earnings Up—

Six Months Ended May 31—	1954	1953
Net sales	120,047,699	124,160,469
Income before Federal income taxes	10,543,703	10,986,458
Federal taxes on income	5,543,533	6,222,824
Net income (adjusted for minority interests)	5,050,544	4,793,546
Dividends paid	4,066,983	4,066,503
Net income per share	\$1.49	\$1.41
Dividends per share	\$1.20	\$1.20

—V. 179, p. 925.

Interstate Department Stores, Inc.—Sales Off—

Period End. June 30—	1954—Month—1953	1954—5 Mos.—1953
Sales	\$5,028,994	\$5,316,603
	\$24,009,021	\$24,985,672

—V. 179, p. 2597.

Jewel Tea Co., Inc.—Current Sales Higher—

Period End. June 19—	1954—4 Wks.—1953	1954—24 Wks.—1953
Sales	\$21,127,298	\$18,237,654
	\$124,260,102	\$110,069,121

—V. 179, p. 2597.

Kansas City Southern Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$3,358,390	\$4,070,259	\$3,752,140	\$3,754,299
Net from railway	1,434,553	1,673,466	1,520,340	1,515,010
Net ry. oper. income	605,425	819,819	616,485	595,547
From Jan. 1—				
Gross from railway	17,460,411	20,911,772	19,827,514	18,783,100
Net from railway	7,317,781	9,150,166	8,621,288	8,171,121
Net ry. oper. income	3,082,675	3,808,555	3,333,547	3,239,486

—V. 179, p. 2370.

Kansas-Nebraska Natural Gas Co., Inc.—Debentures

Sold Privately—This corporation, it was announced on July 7, has placed privately, through Central Republic Co. (Inc.) an issue of \$9,000,000 3½% sinking fund debentures due 1974 with institutional investors.

Of the proceeds, \$4,500,000 will be used to redeem a like amount of 4½% debentures due 1973 and the remainder to pay for new construction.—V. 179, pp. 2473 and 2370.

Kansas Oklahoma & Gulf Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$357,016	\$561,514	\$584,302	\$564,605
Net from railway	94,447	252,293	248,701	272,767
Net ry. oper. income	16,493	83,411	85,750	97,713
From Jan. 1—				
Gross from railway	2,127,350	2,983,750	2,994,030	2,846,477
Net from railway	807,200	1,496,630	1,447,040	1,415,100
Net ry. oper. income	288,427	588,534	528,071	661,714

—V. 179, p. 2473.

Kansas Power & Light Co.—To Sell Bonds—

D. E. Ackers, President, recently pointed out that the company has spent \$87,000,000 on construction of new facilities since 1946 and that an additional \$15,000,000 is scheduled for this purpose in 1954. He

said that the company has proceeded with as much caution as possible, however, there has been no period since 1945 when it appeared possible to halt the large construction program without risk of inadequate plant.

Mr. Ackers added that the company plans to sell approximately \$10,000,000 in bonds the latter part of this year. The monies received from such sale will be used to repay bank loans and for construction purposes.

COMPARATIVE INCOME STATEMENT

Period End. Mar. 31—	1954—3 Mos.—1953	1954—12 Mos.—1953
Operating revenues	\$10,641,553	\$10,124,258
Operating expenses and taxes	8,456,519	8,144,284
Net oper. income	\$2,185,034	\$1,979,974
Non-operating income	47	47
Gross income	\$2,185,081	\$1,980,021
Int., etc. deductions	399,408	401,596
Net income	\$1,785,673	\$1,578,425
Pfd. divl. requirements	282,147	219,648
Balance for com. dividends and surplus	\$1,503,526	\$1,358,777
Earnings per com. share	\$1.38	\$1.42

*Based on 2,573,796 common shares.—V. 179, p. 399.

(S. S.) Kresge Co.—June Sales Decreased—

Period End. June 30—	1954—Month—1953	1954—6 Mos.—1953
Sales	\$25,239,028	\$26,132,848
	\$142,585,768	\$144,170,385

—V. 179, p. 2597.

Laclede Gas Co.—Earnings—

12 Months Ended May 31—	1954	1953
Operating revenues	\$36,122,182	\$31,711,339
Operating expenses and taxes	31,345,491	26,883,658
Operating income	\$4,776,691	\$4,827,681
Other income	\$765,656	\$762,364
Gross income	\$5,542,347	\$5,590,045
Interest, etc. deductions (net)	1,743,960	1,632,866
Net income	\$3,798,387	\$3,957,179
Preferred stock dividend requirement	230,000	230,000
Balance of net inc. applicable to com. stock	\$3,568,387	\$3,727,179
Earnings per common (on 3,039,860 shares)	\$1.17	\$1.23

—V. 179, p. 2808.

Lear, Inc.—Expands Lear Export Sales Facilities—

Effective July 1, a new export distributing firm with extensive, world-wide facilities and representation will become exclusive export agent for all Lear, Inc., products with the exception of certain products in Canada, according to an announcement by R. M. Mock, Lear President.

The new company, Lear International, Inc., will absorb Lear International Export Corp., present export distributor for Lear products. Lear International, Inc., with headquarters at 345 Madison Ave., New York, N. Y., will be headed by Harvey H. Dwight as Board Chairman. Mr. Dwight is also President of Aircraft Engine and Parts Co., one of the largest domestic and export suppliers of Pratt and Whitney engine parts, overhaul tools and aircraft materials, with operations in New York, Washington, Paris, Miami, and Los Angeles. Mr. Dwight is also an officer in several other corporations engaged in aviation and associated activities.

Lazare Gelin, who for many years has headed Lear International Export Corp., will be President of the new company. Lear International, Inc., in addition to the New York and Paris offices, will have a Washington office at 1001 Connecticut Ave. Cable address of the company is Learavia.

Lear products include electro-mechanical aircraft actuating and control equipment, aircraft electric motors, automatic pilots, gyro instruments, radio communications and navigation equipment, aircraft and industrial pumps and valves, and Learstar twin-engine executive transport airplanes.—V. 179, p. 2142.

Libbey-Owens-Ford Glass Co.—Pension Plan—

A special meeting of the shareholders has been called for Aug. 24 to approve pension plan revisions, it was announced on July 6, by John D. Biggers, Chairman.

Specifically the shareholders will have before them a proposal to approve the agreement made May 15 between the company and the Federation of Glass, Ceramic & Silica Sand Workers of America, CIO, amending the former pension plan so as to provide workmen, who retire at age 65 or later with at least 15 years' continuous service, a monthly pension of \$1.50 for each year of service. The LOP pension would be in addition to Social Security benefits and with no limitation on years of service to be counted.

The shareholders will also be asked to grant authority to the Board of Directors to create, continue in effect and amend pension plans or programs for hourly-rated employees and salaried employees of plants or subsidiaries not covered in the Federation agreement. Benefits authorized under such plans could be at no greater rate than provided in the pension agreement.

Amendment of the salaried employees' supplemental retirement plan will also be submitted for approval.—V. 178, p. 1475.

Lily-Tulip Cup Corp.—Stock Subscription—Of the

88,000 shares of common stock, recently offered to stockholders of record June 15 at \$65 per share, 83,722 shares were subscribed for, and the remaining 4,278 shares were placed by the underwriters, headed by Blyth & Co., Inc. See details in V. 179, p. 2597 and 2706.

Lithium Corp. of America, Inc.—New Ore Deposits

Opened in Canada—Herbert W. Rogers, President, announced on July 1, the consummation of an agreement with Quebec Lithium Corp., a subsidiary of Sullivan Consolidated Mines Ltd. which will result in greatly increased production of lithium.

Quebec Lithium Corp. owns an important ore body, 25 miles from Val d'Or, Quebec, easily accessible to transportation and utilities. The Canadian company plans immediately to erect a concentrating plant to produce ore concentrates. Under the agreement just concluded between the two companies, Lithium Corp. of America, Inc. will process the entire output of this concentrating mill at its two chemical plants at St. Louis Park, Minn. and Bessemer City, N. C.

As a result of the conclusion of this agreement the Lithium corporation will be enabled to approximately double the output of its plants. This move, coupled with Lithium corporation's announcement several months ago of its plans to erect a \$7,000,000 plant at Bessemer City, N. C., will satisfy present demands for lithium both military and civilian. It is felt by the management of Lithium Corporation of America, Inc. that there will be sufficient quantities available after satisfaction of present demands to permit entering into new fields.—V. 176, p. 1964.

Long Island Lighting Co.—Stock Offered—The company

is offering to holders of its common stock rights to subscribe for 690,062 additional shares of common stock (par \$10) on the basis of one new share for each eight shares held on July 7, 1954. The subscription price is \$19.75 per share. Transferable warrants expire at 3:30 p.m. (EDT) on July 22, 1954, and no fractional shares will be issued. An underwriting group headed jointly by Blyth & Co., Inc., The First Boston Corp. and W. C. Langley & Co. will purchase any unsubscribed shares.

OFFERING TO EMPLOYEES—The company is simultaneously offering an additional 64,685 shares of common stock to its employees at the subscription price.

PROCEEDS—The net proceeds from the sale of the common stock

will be used to reduce bank loans incurred for construction. For 1954-1955 the company estimates it will expend \$77,000,000 for construction. To pay part of this cost the company expects to issue \$20,000,000 of first mortgage bonds later in 1954.

DIVIDENDS—The current annual dividend rate of \$1 per share was increased to that level in November, 1953. The quarterly dividend of 25 cents per share payable Aug. 1, 1954 to stockholders of record July 2, 1954 will not be paid on the additional shares currently being offered.

BUSINESS—The company provides electric and gas service to most of Long Island with the exception of New York City. About 75% of its total operating revenues are derived from electric service. For the 12 months ended May 31, 1954 total operating revenues were \$71,260,000 and net income was \$8,361,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	Unlimited	
Series A, 3%, due Sept. 1, 1980		\$20,000,000
Series B, 3¼%, due July 1, 1972		30,000,000
Series C, 3%, due Jan. 1, 1958		12,000,000
Series D, 3½%, due Dec. 1, 1976		25,000,000
Series E, 3½%, due Oct. 1, 1982		20,000,000
Series F, 3½%, due Sept. 1, 1983		25,000,000
3¼% sink. fund debts. due May 1, 1969	\$16,000,000	13,450,000
Preferred stock, \$100 par, cumulative	600,000 shs.	
5.00% series B		100,000 shs.
4.25% series D		70,000 shs.
4.35% series E		200,000 shs.
Common stock (\$10 par)	8,000,000 shs.	6,275,246 shs.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all unsubscribed shares in the respective percentages shown opposite their names:

	%		%
Blyth & Co., Inc.	14.00	White, Weld & Co.	3.25
The First Boston Corp.	14.00	A. C. Allyn & Co., Inc.	2.00
W. C. Langley & Co.	14.00	W. E. Hutten & Co.	2.00
Smith, Barney & Co.	4.75	Carl M. Loeb, Rhoades & Co.	2.00
Globe, Forgan & Co.	3.25	Laurence M. Marks & Co.	2.00
Goldman, Sachs & Co.	3.25	F. S. Moseley & Co.	2.00
Harriman Ripley & Co., Inc.	3.25	Paine, Webber, Jackson &	
Hempill, Noyes & Co.	3.25	Curtis	2.00
Kidder, Peabody & Co.	3.25	R. W. Pressprich & Co.	2.00
Merrill Lynch, Pierce, Fenner & Beane	3.25	Salomon Bros. & Hutzler	2.00
Stone & Webster Securities Corp.	3.25	Shields & Company	2.00
Union Securities Corp.	3.25	Tucker, Anthony & Co.	2.00
		G. H. Walker & Co.	2.00
		H. Hentz & Co.	1.00
		Rand & Co.	1.00

—V. 180, p. 60.

Long Island RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$4,417,141	\$4,782,721	\$4,460,279	\$4,539,180
Net from railway	231,471	864,817	772,039	333,695
Net ry. oper. income	*430,651	111,552	64,274	*206,090
From Jan. 1—				
Gross from railway	21,577,422	22,298,552	21,124,557	20,575,573
Net from railway	617,061	2,442,875	1,014,777	772,843
Net ry. oper. income	*2,628,279	*1,345,186	*2,540,835	*2,773,549

*Deficit.—V. 179, p. 2706.

Lost Chord Mining Co., Inc., Seattle, Wash.—Files—

The corporation on June 25 filed a letter of notification with the SEC covering 500 shares of non-par non-assessable common stock (stated value \$25 per share) to be offered at \$100 per share, without underwriting. The proceeds are to be used to pay for expenses incident to mining activities.

Louisiana & Arkansas Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$2,127,329	\$2,602,171	\$2,211,616	\$1,957,741
Net from railway	887,166	1,106,087	833,743	593,260
Net ry. oper. income	452,862	566,021	375,333	181,240
From Jan. 1—				
Gross from railway	11,016,512	12,343,900	10,878,991	9,741,029
Net from railway	4,505,501	5,265,640	4,212,427	3,377,586
Net ry. oper. income	2,312,280	2,537,060	1,901,220	1,091,297

—V. 179, p. 2474.

are selling 82,582, 112,000, 27,026, and 27,026 shares, respectively. See also V. 180, p. 60.

McQuay-Norris Mfg. Co.—Special Offering—A special offering of 8,433 shares of common stock (par \$10) was made on June 29 by Shields & Co. at \$13 per share, with a dealer's discount of 50 cents per share. It was quickly completed.—V. 179, p. 2371.

Mercantile Stores Co., Inc.—June Sales Up—
Period End. June 30— 1954—Month—1953 1954—5 Mos.—1953
Sales \$10,120,000 \$10,096,000 \$47,689,000 \$48,878,000
—V. 179, p. 2597.

Merchants Acceptance Corp., Worcester, Mass.—Files With SEC—Makes Exchange Offer

The company on June 28 filed a letter of notification with the SEC covering 8,474 shares of class A common stock (no par value) to be offered in exchange for 11,512 shares of common stock of Guardian Credit Corp. on the basis of 0.73 shares of Merchants stock for each Guardian share. The offer expires on July 30, 1954. The exchange offer is underwritten by G. H. Walker & Co., Providence, R. I., and unexchanged shares will be offered publicly at \$18 per share.—V. 179, p. 1481.

Michigan Planet Corp., Chicago, Ill.—Files With SEC
The corporation on June 21 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered to employees at \$5 per share. The proceeds are to be used for working capital.

Midland Valley RR.—Earnings
May— 1954 1953 1952 1951
Gross from railway \$146,971 \$225,876 \$166,240 \$161,970
Net from railway 28,373 97,511 14,929 17,815
Net ry. oper. income 7,626 24,586 13,465 12,483
From Jan. 1—
Gross from railway 821,110 985,035 819,913 879,497
Net from railway 234,039 341,303 86,314 252,433
Net ry. oper. income 50,890 122,040 40,696 90,716
*Deficit.—V. 179, p. 2598.

Miller-Wohl Co., Inc.—June Sales Off
Period End. June 30— 1954—Month—1953 1954—11 Mos.—1953
Sales \$2,990,426 \$3,054,245 \$32,450,006 \$34,558,851
—V. 179, p. 2598.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Equipment Trust Certificates Offered—Blair, Rollins & Co., Inc. on July 8 offered \$1,950,000 2% equipment trust certificates, series B, maturing semi-annually Feb. 1, 1955 to Aug. 1, 1969, inclusive. The certificates maturing from Feb. 1, 1955 to Aug. 1, 1959, are priced to yield from 1.60% to 2.60%, according to maturity, the other maturities being placed privately. The bankers won award of the certificates on July 7 on a bid of 99.573.

Two other bids were received, viz: Salomon Bros. & Hutzler, 99.1726 for 2% and Halsey, Stuart & Co. Inc., 99.53 for 3%.

Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment, estimated to cost \$2,440,000: 400 50-ton all steel box cars.

EARNINGS FOR MAY AND FIRST FIVE MONTHS
May— 1954 1953 1952 1951
Gross from railway \$3,116,760 \$3,336,869 \$3,657,168 \$3,907,070
Net from railway 234,341 72,195 655,947 713,100
Net ry. oper. income 15,785 206,401 392,990 467,926
From Jan. 1—
Gross from railway 13,583,261 14,473,934 15,149,791 15,075,389
Net from railway 198,202 256,581 553,201 1,228,215
Net ry. oper. income 790,107 873,356 620,798 57,163
*Deficit.—V. 179, p. 2707.

Missouri-Kansas-Texas RR.—Consolidates Divisions
This railroad has consolidated three of its operating divisions into one, Donald V. Fraser, President, announced on July 1. The M-K-T's Eastern, Northern and Southern Divisions, comprising all the lines in an area roughly bounded by St. Louis, Kansas City and Denison, Texas, are included in the consolidation.

EARNINGS FOR MAY AND FIRST FIVE MONTHS
May— 1954 1953 1952 1951
Gross from railway \$5,819,060 \$7,116,457 \$6,513,544 \$6,289,433
Net from railway 1,109,384 1,936,201 1,594,854 1,264,278
Net ry. oper. income 421,556 783,288 647,183 416,522
From Jan. 1—
Gross from railway 30,014,307 36,260,339 34,525,706 32,944,552
Net from railway 6,309,359 10,475,181 9,600,145 8,409,207
Net ry. oper. income 2,395,648 4,175,450 3,884,745 2,996,290
—V. 180, p. 61.

Missouri Power & Light Co.—Bids July 13

Bids will be received by the company up to 11 a.m. (EDT) on July 13 at Room 1901, 60 Broadway, New York 4, N. Y., for the purchase from it of \$7,500,000 first mortgage bonds due 1984.

The company has received SEC authorization to issue and sell these bonds and to issue and sell to its parent, Union Electric Co. of Missouri, an additional 200,000 shares of its \$5 par common stock for \$1,000,000.

Proceeds are to be used by Missouri Power to redeem \$4,000,000 of first mortgage bonds, 3% series due 1981, to prepay its \$2,800,000 of 3% promissory note due Sept. 10, 1954; and to finance the construction program of Missouri Power.—V. 179, p. 2707.

Montgomery Ward & Co., Inc.—June Sales Lower

Period End. June 30— 1954—Month—1953 1954—5 Mos.—1953
Sales \$81,318,055 \$92,719,407 \$363,977,658 \$428,318,068
—V. 179, p. 2598.

Montour RR.—Earnings

May— 1954 1953 1952 1951
Gross from railway \$147,200 \$241,371 \$196,347 \$205,447
Net from railway 31,088 32,211 24,213 24,200
Net ry. oper. income 46,285 43,595 48,224 12,494
From Jan. 1—
Gross from railway 752,016 1,041,326 1,029,270 1,042,194
Net from railway 67,545 102,273 19,461 28,542
Net ry. oper. income 242,029 214,315 203,929 144,679
—V. 179, p. 2475.

Moon Lake Uranium Mines Ltd., Toronto, Canada—Exploration and Development Agreement

Franc. R. Joubin, President, on June 30, announced that arrangements had been completed between this company and New Jersey Zinc Exploration Co. (Canada) Ltd., for the exploration and development of 60 claims held by Moon Lake Uranium in the Blind River-Algonia Uranium camp.

Under the arrangement New Jersey is to expend a minimum of \$50,000 in performing exploration and development work upon the said mining claims on or before May 1, 1955, in return for which Moon Lake Uranium has given New Jersey an option to acquire the said claims.

If New Jersey exercises its option in accordance with the provisions of the arrangement, a new company will be formed for the development of the claims and Moon Lake Uranium will receive a substantial stock interest in the new company for transferring the claims to it.

The arrangement also provides for the initial financing of the new company by New Jersey and for the subsequent financing to the stage of production if warranted by both New Jersey and Moon Lake Uranium.

The property embracing some 2,400 acres lies astride the favorable contact zone on the important "Middle Belt" of the district. It is well located between the McIntyre-Aquarius operations to the east and the Algonia Nordic Lake development to the west.

Mountain Mesa Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission

The corporation on June 28 filed a letter of notification with the SEC covering 1,450,000 shares of common stock (par 5 cents) to be offered at 20 cents per share through Hunter Securities Corp., New York. The proceeds are to be used to pay for expenses incident to mining operations.

(G. C.) Murphy Co.—June Sales Decreased

Period End. June 30— 1954—Month—1953 1954—6 Mos.—1953
Sales \$14,790,422 \$15,681,056 \$77,117,797 \$81,582,890
—V. 179, p. 2598.

Murray Ohio Manufacturing Co.—Secondary Offering
—A secondary offering of 23,400 shares of common stock (par \$5) was made on July 8 by A. G. Becker & Co. Inc. at \$26.75 per share, with a dealer's discount of \$1 per share.—V. 174, p. 454.

Musical Acceptance Corp., Altadena, Calif.—Files

The corporation on June 25 filed a letter of notification with the SEC covering 7,500 shares of 6% cumulative preferred stock (convertible into common stock on a share-for-share basis) and 5,500 shares of common stock, both issues to be offered at par (\$10 per share), without underwriting. The proceeds are to be used primarily for investment purposes and secondly working capital.

Nashville Chattanooga & St. Louis Ry.—Earnings

May— 1954 1953 1952 1951
Gross from railway \$2,873,250 \$3,221,244 \$3,331,289 \$3,332,347
Net from railway 576,441 877,286 829,655 826,523
Net ry. oper. income 327,799 453,680 441,557 371,430
From Jan. 1—
Gross from railway 15,420,884 17,206,645 16,812,795 15,956,352
Net from railway 4,001,588 5,218,762 4,713,608 4,159,193
Net ry. oper. income 1,919,730 2,559,686 2,311,778 1,952,922
—V. 179, p. 2475.

National Alfalfa Dehydrating & Milling Co.—Earnings Show Substantial Recovery

Earnings of this company for the fiscal year ended April 30, 1954, showed a substantial recovery from the preceding fiscal year. It was disclosed on July 6 by Henry A. Hofmann, President, in the annual report mailed to shareholders. At the same time, Mr. Hofmann, predicted that operations during the current fiscal year will almost double last year's volume when 112,000 tons of alfalfa meal were processed. He estimated that production for the 1954-55 season is scheduled for 200,000 tons.

Improved operating efficiencies made the improvement in earnings possible, despite the fact that sales for the fiscal year were below those of the preceding year, said Mr. Hofmann. Sales for the 12 months ended April 30, 1954 amounted to \$7,975,633 as compared with \$9,054,448 in the preceding year.

Earnings before taxes and before amortization of organization expenses and excess purchase considerations, amounted to \$72,151 during the year ended April 30, 1954. This compares with a deficit of \$709,165 during the preceding year.

Because of amortization of \$61,222, not deductible for tax purposes, and provision for \$31,000 income taxes, a net loss of \$20,071 was shown for the last fiscal year as compared with a net loss of \$38,748, after tax credits, in the preceding period.

Under a proposed restatement of capital, non-deductible amortization charges will be eliminated in the future. Had this restatement of capital been in effect last year, earnings after taxes for 1954 would have been \$41,151, said Mr. Hofmann.

"Earnings showed a remarkable recovery during the last 4½ months of the company's fiscal year," continued Mr. Hofmann. "During this short period, a loss of \$201,000 in operations up to Dec. 1, 1953, was transformed into a small but gratifying profit by April 30, 1954."

"During the same short interval, National Alfalfa liquidated approximately \$2,300,000 of bank loans in less than 10 weeks, making the final payment to banks on Feb. 25, 1954. From then until April 30, net working capital was built up to approximately \$1,230,000."

An enlarged program of pelletizing at the mill level, along with automatic bulk loading and a granular process of blending has been inaugurated at National's 46 plants to coordinate production with newly acquired refining and storage facilities at Omaha and in the Kansas City area.

"The first two months of the new fiscal year have already proven the value of these additional facilities," said Mr. Hofmann. With production, finances, capital, equipment, economies, accounting, inventory and sales in the best condition in National Alfalfa's history, the current year can be expected to be the company's most profitable year, he concluded.—V. 179, p. 1834.

National Cash Register Co.—New Development

Described as one of the most fundamental developments since invention of the cash register in 1878, a new type of cash register which automatically computes how much change customers should receive was announced by this company on July 8.—V. 179, p. 2249 and 2372.

Neisner Brothers, Inc.—June Sales Lower

Period End. June 30— 1954—Month—1953 1954—6 Mos.—1953
Sales \$5,164,126 \$5,368,834 \$27,052,119 \$28,673,813
—V. 179, p. 2475.

New England Electric System—Bank Loans, Etc.

Notes payable to banks at June 30, 1954 were expected to total about \$24,000,000, approximately the same as at the beginning of the year. Since Jan. 1, three subsidiaries have sold \$14,500,000 of first mortgage bonds but short-term borrowings of other subsidiaries to finance construction expenditures on a temporary basis totaled about the same amount.

CONSOLIDATED INCOME ACCOUNT

Five Months Ended May 31— 1954 1953
Gross earnings \$52,408,931 \$49,812,874
Operating expenses and taxes 42,954,267 40,709,136
Net operating and other income \$9,454,664 \$9,103,738
Interest and other charges 3,979,058 3,927,386

Consolidated net income \$5,475,606 \$5,176,352
Consolidated net income per share on NEES common shares outstanding \$0.60 \$0.62
—V. 179, p. 2372.

New Orleans & Northeastern RR.—Earnings

May— 1954 1953 1952 1951
Gross from railway \$92,951 \$1,224,347 \$1,037,126 \$1,159,895
Net from railway 380,257 630,644 504,824 522,573
Net ry. oper. income 155,536 210,830 149,860 166,700
From Jan. 1—
Gross from railway 4,969,059 5,685,194 4,889,333 5,463,178
Net from railway 2,095,367 2,836,844 1,971,128 2,438,432
Net ry. oper. income 804,993 978,101 583,482 785,125
—V. 179, p. 2475.

New Orleans Texas & Mexico Ry.—Earnings

May— 1954 1953 1952 1951
Gross from railway \$167,803 \$385,083 \$674,357 \$800,887
Net from railway 50,386 13,073 201,730 248,261
Net ry. oper. income 68,619 357,371 193,754 240,996
From Jan. 1—
Gross from railway 2,514,540 3,600,930 3,718,286 3,651,891
Net from railway 472,493 803,541 1,256,258 717,899
Net ry. oper. income 613,136 505,089 1,132,117 656,163
*Deficit.—V. 179, p. 2475.

New York Central RR.—Earnings

Period End. May 31— 1954—Month—1953 1954—5 Mos.—1953
Ry. operating revenues \$7,528,677 \$6,785,847 294,240,098 343,442,225
Ry. operating expenses 56,019,811 57,003,867 261,623,140 285,973,488
Net rev. fr. ry. ops. 1,508,866 12,761,980 32,616,958 57,468,737
Net ry. oper. income \$1,197,778 4,841,052 237,768 24,030,410
*Deficit.—V. 179, p. 2809.

New York Connecting RR.—Earnings

May— 1954 1953 1952 1951
Gross from railway \$327,549 \$365,636 \$335,352 \$286,074
Net from railway 101,165 172,718 106,212 96,304
Net ry. oper. income 3,196 104,415 28,502 56,451
From Jan. 1—
Gross from railway 1,570,718 1,898,748 1,770,334 1,385,315
Net from railway 643,866 882,507 797,342 544,701
Net ry. oper. income 198,379 487,346 431,806 316,961
—V. 179, p. 2475.

New York, New Haven & Hartford RR.—Earnings

Period End. May 31— 1954—Month—1953 1954—5 Mos.—1953
Ry. operating revenues \$12,478,484 \$13,732,031 \$62,182,502 \$67,981,865
Ry. operating expenses 9,677,320 10,811,772 51,708,007 54,600,249
Net rev. fr. ry. ops. \$2,801,168 \$2,840,259 \$10,474,495 \$13,381,616
Net ry. oper. income 925,810 71,929 986,241 3,756,701
—V. 179, p. 2475.

(J. J.) Newberry Co.—June Sales Higher

Period End. June 30— 1954—Month—1953 1954—6 Mos.—1953
Sales \$14,256,144 \$12,878,329 \$73,146,915 \$71,588,128
—V. 179, p. 2598.

Niagara Share Corp.—Total Assets Increase

As of— June 30, '54 Mar. 31, '54 June 30, '53
Total net assets (estimated liquidating value) \$33,144,748 \$28,660,729 \$26,694,702
Net assets per common share \$29.39 \$25.42 \$23.67

The figures as of June 30, 1954 include the dividend of 20 cents per share declared June 24 and payable Sept. 15 to stockholders of record Sept. 1.—V. 179, p. 2475.

Norfolk Southern Ry.—Earnings

May— 1954 1953 1952 1951
Gross from railway \$775,430 \$852,680 \$977,297 \$941,189
Net from railway 99,922 186,532 222,196 239,096
Net ry. oper. income 26,040 67,842 84,512 81,139
From Jan. 1—
Gross from railway 3,994,504 4,533,734 4,925,920 4,618,393
Net from railway 721,719 926,997 1,217,455 1,156,813
Net ry. oper. income 225,434 267,301 407,845 367,562
—V. 179, p. 2475.

North American Philips Co., Inc.—New Folders

Two folders showing actual charts made on X-ray analysis instruments for Ilium, Samarskite, C28H56 and Albite-microcline are available from this company's Research & Control Instruments Division.

The Ilium and Samarskite specimens were analyzed for elements on the X-ray Spectrograph. The Ilium chart shows the presence of Kolybdenum, Tungsten, Copper, Nickel, Cobalt, Iron, Manganese and Chromium. The Samarskite chart shows Iron, Zinc, Yttrium, Zirconium, Neodymium, Samarium, Gadolinium, Dysprosium, Holmium, Erbium, Thulium, Ytterbium, Hafnium, Lead, Bismuth, Thorium and Uranium.

The C28H56 and Albite-microcline charts were analyzed on the X-ray Diffractometer. The C28H56 chart shows the extremely sharp, strong and nearly equally-spaced reflections down to low angles for this pure hydrocarbon. The albite-microcline chart shows three conditions: albite alone, microcline alone, and a 50% mixture of each.—V. 179, p. 2707.

Northern Pacific Ry.—Earnings

May— 1954 1953 1952 1951
Gross from railway \$13,264,408 \$14,154,419 \$13,671,074 \$15,504,316
Net from railway 1,116,448 1,937,746 1,707,830 3,496,323
Net ry. oper. income 154,530 903,435 1,021,703 1,748,450
From Jan. 1—
Gross from railway 63,642,846 69,832,389 66,534,917 64,894,607
Net from railway 4,667,455 10,578,463 7,998,475 10,326,132
Net ry. oper. income 470,847 5,117,121 3,512,897 5,083,759
—V. 179, p. 2475.

Nuclear Instrument & Chemical Corp.—New Catalog

The corporation has recently printed a new 40-page 2-color catalog describing its complete line of radiation measuring equipment including scalars, count rate meters, Geiger, proportional and scintillation counters, complete radioisotope laboratories, etc.

The corporation on July 7 announced the Model D47 Gas Flow Counter, which is an entirely new approach to the detection of atomic radiations. Essentially a Geiger counter, the new D47 will be used primarily to study complex biological processes using radioactive isotopes of carbon, hydrogen, zinc, etc.

The new D47 may be used with most commercially available scalars or count rate meters. It can be used with Nuclear-Chicago's sample changer for counting up to 50 radioactive samples automatically, or with Model C-100 "Actigraph" for automatically plotting the radioactivity on paper strip chromatograms.—V. 179, p. 2809.

Oklahoma City-Ada-Atoka Ry.—Earnings

May— 1954 1953 1952 1951
Gross from railway \$113,358 \$117,612 \$108,213 \$105,061
Net from railway 63,053 69,592 48,958 50,595
Net ry. oper. income 23,888 47,436 15,032 15,753
From Jan. 1—
Gross from railway 628,477 465,095 504,744 489,372
Net from railway 382,138 221,937 219,592 225,059
Net ry. oper. income 155,449 90,038 64,960 62,248
—V. 179, p. 2250.

Pacific Airmotive Corp.—Issues Interim Report

Thomas Wolfe, President, on July 1, in an interim report to the stockholders, said in part:

"Unaudited figures for the first six months ended May 31, 1954 indicated sales of \$8,633,992 as compared with \$9,502,160 for the same period of 1953. Commercial sales generally continued to increase and accounted for \$5,500,000 of our total sales."

"During the first six-months period ended May 31, 1953, the company incurred an operating loss of \$129,570, or approximately 20 cents a share. This compares with a net profit of \$7,823 for the same period last year."

"The loss for the first half of the 1954 fiscal year reflects abnormal operating costs accompanying prolonged labor negotiations in our three largest plants. While labor agreements have been reached and production continues in our Southern California plants, a strike by the UAW-CIO is currently underway at our Linden, N. J. plant. "Except for our Linden division, the company's current forecast indicates that the trend of excessive operating costs will be checked

and that the profit position of all other divisions will improve."—V. 179, p. 1614.

Pacific Mills—To Expand Merchandising Program—

The company's Cotton Division on July 7 announced an expansion program for the merchandising of its fabrics to the trade involving the creation of new departments, the realignment of existing departments, the addition of new merchandising experts, enlargement of its sales force, and the adoption of a basic policy of specialization by fabric end use.

"Pacific's mills at Columbia, S. C. and the finishing plant at Lyman, S. C. are geared to this new program of specialization," J. Edmund Bradley, Vice-President in charge of the Cotton Division, stated in announcing the new program.

"Through this intensive specialization, Pacific Mills will be able to turn out fabrics, finishes and patterns specially styled for the specific requirements of individual cutters," stated Arthur L. Singer, Merchandise Supervisor, under whose general direction these departments will operate.—V. 178, p. 1571.

Pacific Power & Light Co.—Registers With SEC—

The company on July 2 filed a registration statement with the SEC covering \$30,000,000 of first mortgage bonds, due Aug. 1, 1984, to be offered for public sale at competitive bidding.

Net proceeds will be used for the redemption of all of the outstanding first mortgage bonds of the former Mountain States Power Co., assumed by Pacific Power as a result of the merger on May 21, 1954, of said Mountain States Power Co. into Pacific Power, which redemption will require, exclusive of accrued interest, the sum of \$24,934,542; and the balance of the proceeds will be used to carry forward the company's 1954 and 1955 construction program. Construction expenditures are estimated at \$11,857,000 for 1954 and \$12,898,000 for 1955 (including expenditures of \$1,897,000 by Mountain States prior to the merger).—V. 180, p. 61.

Pan-American Uranium Corp.—Organized—

Formation of this corporation for the purpose of investing Texas oil money in uranium properties was announced in Salt Lake City, Utah, on June 30 by M. A. S. Makris of Houston, Texas.

Mr. Makris, who is Chairman of the Board of the new corporation, the 24th company or corporation of which he is an officer or owner, announced that his group would invest \$5,000,000 in uranium properties.

The corporation is privately-owned and financed, Mr. Makris announced, but has authorization for the issuance of 5,000,000 shares of stock. The organizing group is composed of 10 Houston oilmen, Mr. Makris and Bert Saunders of Houston, who is President of the corporation.

Mr. Saunders is also President of a Houston steel fabricating firm, American Industrial Fabricators, Inc., and Executive Vice-President of Gulf Coast Canadian Transmission Co., and Texas International Sulphur Co. of Houston.

Mr. Makris is also Board Chairman and Executive Vice-President of Providential Investment Corp., which has heavy investments South of the border.

Parke, Davis & Co.—Opens New Laboratory in India

The company on July 8 informally opened its new manufacturing laboratory in Bombay, India.

W. R. Jeeves, Vice-President and Director of Overseas Operations, said, "This is an initial project with which to gain manufacturing experience in India, to serve as our guide when the time comes to decide on a series of extensions of the present manufacturing facilities."

Parke-Davis set up its first India branch office in 1899 at Simla and moved to Bombay in 1907.

The new manufacturing facilities are located in a leased building which has been extensively remodeled during the past year. The three-story structure contains approximately 15,000 square feet of space.

The new laboratory will manufacture a full-line of basic Parke-Davis products to meet the requirements of the Indian medical and pharmaceutical professions.

This is the third overseas laboratory opened by Parke-Davis during the last two years, making a total of nine manufacturing units operated by the company abroad.—V. 179, p. 2145.

Penn Mutual Life Insurance Co.—Business Up—

During the month of June, this company recorded the largest amount of paid life insurance ever placed in force in a single month in its 107-year-history. It is announced by Malcolm Adam, President. New insurance in the amount of \$44,963,289 represents an increase of 50.2% over June of last year.

Total production for the year to date is \$206,100,649, which is an increase of 15.4% over the first six months of 1953. Insurance in force reached an all-time high of \$3,500,000,000.—V. 179, p. 719.

Penn-Texas Corp.—Acquisition—Exchange of Shares

See Industrial Brownhoist Corp. above.—V. 179, p. 2810.

Pennsylvania RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$72,847,207	\$91,355,790	\$88,471,340	\$89,577,135
Net from railway	12,966,456	18,378,929	12,050,238	12,842,328
Net ry. oper. income	5,432,950	8,591,571	5,496,213	4,597,586
From Jan. 1—				
Gross from railway	351,361,158	432,036,085	432,087,614	414,852,718
Net from railway	48,877,023	75,730,088	60,679,613	46,364,411
Net ry. oper. income	11,614,376	34,943,353	25,762,483	11,911,930

—V. 179, p. 2476.

Pennsylvania Reading Seashore Lines—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$758,975	\$815,937	\$815,875	\$897,546
Net from railway	*12,027	*56,327	*61,792	*46,050
Net ry. oper. income	*273,401	*317,741	*314,259	*278,916
From Jan. 1—				
Gross from railway	3,503,748	3,670,543	3,815,866	3,735,076
Net from railway	*572,042	*793,295	*623,567	*889,257
Net ry. oper. income	*1,871,778	*1,946,008	*1,759,916	*2,008,500

*Deficit.—V. 179, p. 2599.

Pennsylvania Salt Mfg. Co.—Plans Expansion—

To provide better customer service for expanding markets for special chemicals, this company will add two new plants, George B. Beitzel, President, announced on July 7. Both plants will serve as major components of the Chemical Specialties Division.

The new plants will be constructed at Delaware, Ohio, and at Chicago Heights, Ill. The products they will handle include: cleansing and sanitizing agents for the food industries, farm and home; laundry and dry cleaning chemicals; metal cleaners, coatings and special lubricants for the metal industries; and maintenance chemicals. Lewis Lye, Pennsalt's oldest product, will be among the products packaged at the Chicago Heights plant.

Ground breaking ceremonies for both plants will be held this month. Construction is expected to be completed this year.—V. 179, p. 2476.

Philadelphia Electric Co.—Stock 97% Subscribed For

Subscriptions for new shares of Philadelphia Electric Company common stock amounted to 97% of the 906,917 shares offered, it was announced on July 6, by H. P. Liv-ersedge, Chairman of the Board.

Rights to buy the stock at \$34 per share had been issued to company stockholders on the basis of one new share for each 12 shares held. Since the issue was so fully subscribed, the company has decided not to sell the small remaining block of unsubscribed shares.

Proceeds from the sale of the 878,878 shares, amounting to \$29,881,852, will be used for the company's construction program which is currently averaging more than a million dollars a week.

Approximately 250 securities dealers participated in the Dealers Solicitation Plan, which was part of the offering. See V. 179, p. 2599.

Pioneer Natural Gas Co.—Stock Sold—

See Sinclair Oil Corp. below.—V. 179, p. 2708.

Pittsburg & Shawmut RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$155,626	\$213,362	\$176,377	\$206,490
Net from railway	31,109	44,312	36,279	68,364
Net ry. oper. income	59,613	67,142	58,612	66,987
From Jan. 1—				
Gross from railway	836,703	980,220	886,566	1,010,386
Net from railway	198,951	176,983	155,632	277,504
Net ry. oper. income	333,099	308,443	260,820	222,234

—V. 179, p. 2476.

Porter International Co., Washington, D. C.—Files—

The company on June 22 filed a letter of notification with the SEC covering 640 shares of preferred stock to be offered at \$100 per share and 6,400 shares of common stock at \$1 per share. Each share of preferred stock contains an option to purchase 10 shares of common stock at any time prior to July 1, 1958. No underwriting is involved.

The proceeds are to be used for working capital and general corporate purposes.

Public Service Co. of Indiana, Inc.—Earnings—

Period End. May 31—	1954—5 Mos.—1953	1954—12 Mos.—1953
Electric oper. revenues	\$25,725,431	\$24,883,462
Operating exp. & taxes	19,492,185	19,288,231
Net operating income	\$6,233,246	\$5,595,231
Other income (net)	88,532	40,638
Gross income	\$6,321,778	\$5,635,869
Int., etc. deductions	1,177,943	729,674
Net income	\$5,143,835	\$4,906,195
Dividends on preferred stocks (after elimination of dividends on shares converted into common stock)	2,101,569	1,326,622
Balance after dividends on preferred stocks	\$9,887,690	\$9,477,689
Common shares outstanding at close of period	4,251,060	3,780,768
Earnings per share of common stock	\$2.33	\$2.51

—V. 180, p. 99.

(George) Putnam Fund of Boston—Assets Rising—

As of—	June 30, '54	Mar. 31, '54	June 30, '53
Total net assets	\$83,200,000	\$76,000,000	\$62,250,000
Net asset value per share	\$20.75	\$19.46	\$17.84

—V. 179, p. 2600.

Quaker State Oil Refining Corp.—Secondary Offering

A secondary offering of 44,711 shares of common stock (par \$10) made on July 7 by Stone & Webster Securities Corp. and associates was oversubscribed and the books closed. The stock was priced at \$23.37½ per share, less dealers' concession of 70 cents per share. Associated with Stone & Webster Securities Corp. were Hornblower & Weeks; Paine, Webber, Jackson & Curtis; First California Co. and Reinholdt & Gardner.—V. 179, p. 1483.

Rainbow Mining Co., Fort Worth, Tex.—Files—

The company on June 24 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Reading Co.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$8,708,754	\$11,461,711	\$10,691,035	\$11,069,576
Net from railway	1,676,909	2,778,518	2,161,936	1,878,873
Net ry. oper. income	1,016,495	1,548,197	1,153,406	810,297
From Jan. 1—				
Gross from railway	46,350,583	55,827,576	55,857,011	53,245,022
Net from railway	10,178,905	13,196,597	12,480,737	10,324,681
Net ry. oper. income	5,572,556	6,939,322	6,227,569	4,752,316

—V. 179, p. 2476.

Reo Motors, Inc.—Large Army Contract—

Joseph S. Schere, Jr., President, on July 2 announced that the company has received new order for 2½-ton Army Ordnance trucks in the amount of approximately \$3,750,000.

The trucks are the six by six (power to all six wheels) "Eager Beavers." The orders, for vehicles only, are to be completed during 1954, Mr. Schere said.—V. 179, p. 2908.

Resistoflex Corp.—Calls Preferred Stock—

All of the outstanding shares of 5% cumulative convertible preferred stock have been called for redemption on Sept. 1, next, at \$11 per share and accrued dividends. Payment will be made at the Corporation Trust Co., 120 Broadway, New York, N. Y.

Each share of preferred stock is convertible up to 3 p.m. on Sept. 1, 1954 into 4.2 shares of common stock.—V. 172, p. 1833.

Richmond Fredericksburg & Potomac RR.—Earnings

May—	1954	1953	1952	1951
Gross from railway	\$2,337,242	\$2,503,236	\$2,581,053	\$2,394,665
Net from railway	778,802	881,075	1,059,979	879,026
Net ry. oper. income	276,561	325,737	331,771	262,827
From Jan. 1—				
Gross from railway	11,594,856	12,466,961	12,965,528	11,621,577
Net from railway	3,812,549	4,497,874	5,273,766	4,343,064
Net ry. oper. income	1,406,805	1,524,450	1,720,414	1,556,741

—V. 179, p. 2600.

Rutland RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$367,705	\$421,158	\$432,138	\$547,954
Net from railway	38,662	19,853	21,173	65,372
Net ry. oper. income	*10,714	*31,304	*44,273	8,806
From Jan. 1—				
Gross from railway	1,878,169	2,285,979	2,383,617	2,416,165
Net from railway	155,437	203,669	166,638	71,215
Net ry. oper. income	*101,893	*56,325	*66,486	*198,246

*Deficit.—V. 179, p. 2600.

Ryan Aeronautical Co.—Awarded \$3,500,000 Contract

A \$3,500,000 contract for an undisclosed quantity of Ryan Firebee pilotless jet planes has been placed by the Air Force, T. Claude Ryan, President, announced on July 1. It is the first Air Force production order since Ryan built a limited number of the Q-2 target drones for development and service tests by the Air Research and Development Command.

U. S. Navy and Army Ordnance orders are currently in production at Ryan.

The new contract is the first to call for production tooling, indicating that the program has reached the stage of expanded output.—V. 179, p. 2476.

Sacramento Northern Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$189,767	\$411,224	\$188,127	\$314,821
Net from railway	32,625	224,186	22,492	116,523
Net ry. oper. income	*3,407	113,300	*12,538	69,693
From Jan. 1—				
Gross from railway	949,090	2,100,215	1,102,380	1,377,264
Net from railway	139,747	1,217,357	259,849	490,735
Net ry. oper. income	*29,623	676,677	102,478	305,809

*Deficit.—V. 179, p. 2476.

St. Louis Brownsville & Mexico Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$1,616,020	\$1,397,491	\$1,285,141	\$1,203,987
Net from railway	467,327	221,610	165,507	103,053
Net ry. oper. income	328,758	541,488	74,821	42,604
From Jan. 1—				
Gross from railway	7,403,765	7,327,325	6,868,741	6,726,024
Net from railway	1,909,003	1,573,302	1,306,526	1,134,302
Net ry. oper. income	1,308,692	1,396,087	560,989	582,281

—V. 179, p. 2476.

St. Louis-San Francisco Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$9,461,163	\$10,864,113	\$10,350,207	\$10,094,833
Net from railway	1,631,628	2,696,869	2,340,385	2,023,906
Net ry. oper. income	791,179	1,217,966	1,612,287	914,283
From Jan. 1—				
Gross from railway	48,107,646	53,116,852	50,326,800	50,108,160
Net from railway	8,891,483	12,704,121	10,472,220	10,589,316
Net ry. oper. income	3,766,533	5,752,977	5,414,189	4,845,470

—V. 179, p. 2476.

St. Louis Southwestern Ry.—Earnings—

Period End. May 31—	1954—Month—1953	1954—5 Mos.—1953
Railway oper. revenues	\$4,358,116	\$6,020,667
Railway oper. expenses	3,145,230	3,742,622
State, County and City taxes	127,417	137,198
Federal income taxes	198,514	846,641
Other Federal taxes	124,077	144,499
Railway oper. income	\$762,878	\$1,149,707
Other railway oper. inc.	101,292	33,510
Total ry. oper. inc.	\$864,170	\$1,183,217
Deductions from railway operating income	285,685	328,566
Net ry. oper. income	\$578,485	\$854,651
Non-operating income	24,733	53,462
Gross income	\$603,218	\$908,113
Deductions from gross income	80,385	90,556
Net income	\$522,833	\$817,557

—V. 179, p. 2476.

San Antonio Uvalde & Gulf RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$329,901	\$278,976	\$352,981	\$328,474
Net from railway	*30,812	*44,772	*37,124	*737
Net ry. oper. income	*30,871	*113,444	*23,717	*64,353
From Jan. 1—				
Gross from railway	1,576,195	1,631,781	1,719,656	1,666,161
Net from railway	128,425	13,588	194,752	*7,419
Net ry. oper. income	*248,123	*361,158	*148,682	*383,042

*Deficit.—V. 179, p. 2600.

Sapphire Petroleum, Ltd.—Drills Extension Well—

South Carolina Electric & Gas Co.—Financing, Etc.—

In addition to the sale in February and March 1954 of 286,436 additional shares of \$4.50 par value common stock for an aggregate consideration of \$1,287,643, the company on June 2, 1954 issued and sold, in accordance with the approval of such issue at the annual and special meeting of stockholders, 80,000 shares of \$50 par, 4.50% cumulative preferred stock for an aggregate consideration of \$4,000,000. No further permanent financing by this company is contemplated during the remainder of 1954. It is expected, however, to provide an estimated \$2,500,000 of new money requirements through the medium of temporary bank loans.

Financial arrangements are being completed to sell at private placement in July 1954, \$4,000,000 principal amount of 3% first mortgage pipe line bonds of South Carolina Natural Gas Co., wholly owned subsidiary, at a premium sufficient to produce funds for the purpose of refunding at a lower rate of interest \$4,000,000 of 4% first mortgage pipe line bonds. Last year, \$4,500,000 of these bonds were sold privately, but as the pipeline was completed at a cost less than the original estimate, approximately \$500,000 of these bonds will be redeemed at par from construction funds to adjust the debt to 75% of the cost of the pipeline as required by the indenture.

CONSOLIDATED STATEMENT OF INCOME

Period End, May 31—	1954—5 Mos.—1953	1954—12 Mos.—1953
Operating revenues	\$13,637,421	\$12,112,296
Operating exp. & taxes	10,429,806	10,024,940
Operating income	\$3,207,615	\$2,087,356
Other income (net)	12,311	12,330
Gross income	\$3,219,924	\$2,099,686
Income deductions	1,209,657	672,788
Net income	\$2,010,267	\$1,426,898
Preferred stock divs.	183,640	185,078
Balance	\$1,826,627	\$1,241,820
Earnings per com. share	\$0.58	\$0.39

*Based on 3,150,795 shares of common stock at May 31, 1954.—
Vol. 179, p. 2251.

South Carolina Natural Gas Co. — Places \$4,000,000 Bonds Privately—See South Carolina Electric & Gas Co. above.—V. 178, p. 1375.

Southern Pacific Co.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$41,227,768	\$46,192,331	\$46,001,644	\$44,402,881
Net from railway	8,286,343	10,833,823	11,867,149	10,494,883
Net ry. oper. income	3,125,870	3,744,572	5,434,794	3,176,084
From Jan. 1—				
Gross from railway	193,659,559	225,415,148	218,180,437	204,061,751
Net from railway	35,355,237	54,670,371	53,267,623	47,462,235
Net ry. oper. income	14,268,840	20,601,452	21,927,520	15,849,771

—V. 179, p. 2601.

Southern Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$19,188,161	\$23,737,149	\$22,663,438	\$22,570,179
Net from railway	4,864,720	8,202,408	7,002,170	6,031,653
Net ry. oper. income	2,347,404	3,805,622	2,751,954	2,350,350
From Jan. 1—				
Gross from railway	102,470,938	116,809,175	111,909,793	107,803,447
Net from railway	28,778,909	40,163,266	31,155,449	28,279,835
Net ry. oper. income	13,500,575	18,103,992	12,188,627	11,401,868

—V. 179, p. 2477.

Southwestern Public Service Co.—Securities Offered—Dillon, Read & Co. Inc. headed an investment banking group which on July 8 offered for public sale \$20,000,000 3.20% first mortgage bonds due June 1, 1979 at 100% and accrued interest and 80,000 shares of 4.36% cumulative preferred stock at par (\$25 per share) and accrued dividend.

The bonds are subject to optional redemption prices scaled from 103% if called during the 12 months beginning June 1, 1954 to the principal amount after May 31, 1978. The special redemption price is par.

The preferred stock is redeemable at prices ranging downward from \$26.25 per share through July 31, 1959 to \$25.50 after July 31, 1969.

PROCEEDS—The net proceeds from the sale of these securities will be used, together with other company funds, to retire on or about Aug. 16, 1954 \$10,000,000 3 1/4% first mortgage bonds due 1982 and \$12,000,000 3.65% first mortgage bonds due 1984.

BUSINESS—The company is engaged principally in the generation, transmission, distribution and sale of electric energy in a territory which includes the Texas and Oklahoma Panhandle, the South Plains region of Texas and the Pecos Valley area in New Mexico. The population of the territory served is approximately 740,000.

EARNINGS—For the 12 months ended April 30, 1954 the company reported operating revenues of \$31,445,601 and net income of \$6,350,520.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage bonds:	Authorized	Outstanding
2 1/4% series due 1971		\$18,600,000
2 1/4% series due 1972		3,255,000
2 1/4% series due 1973		9,850,000
3% series due 1977		11,518,000
3% series due 1980		3,800,000
3% series due 1981		12,000,000
3 1/2% series due 1978		12,000,000
3.20% series due 1979		20,000,000
Debtures:		
3 1/4% series due 1975		10,000,000
Cumulative preferred stock (par \$100)	165,000 shs.	
4.15% cumulative preferred stock		22,410 shs.
3.90% cumulative preferred stock		42,590 shs.
4.40% cumulative preferred stock		20,000 shs.
4.25% cumulative preferred stock		9,200 shs.
4.60% cumulative preferred stock		10,000 shs.
Cumulative preferred stock (par \$25)	200,000 shs.	
4.36% cumulative preferred stock		80,000 shs.
Common stock (par \$1)	5,000,000 shs.	4,087,478 shs.

UNDERWRITERS—Set forth below are the names of the principal underwriters who have severally agreed to purchase the principal amount of new bonds and the number of shares of new preferred stock set opposite their respective names:

	New Bonds	Preferred Shares
Dillon, Read & Co., Inc.	\$1,850,000	7,400
Eastman, Dillon & Co.	900,000	3,600
Hair, Rollins & Co., Inc.	675,000	2,700
A. C. Allen & Co., Inc.	500,000	2,000
Mlyth & Co., Inc.	675,000	2,700
Loettcher & Co.	200,000	800
Bosworth, Sullivan & Co., Inc.	200,000	800
Alex. Brown & Sons	200,000	800
Central Republic Co. (Inc.)	325,000	1,300
Dewar, Robertson & Panoast	100,000	400
Robert Garrett & Sons	200,000	800
Goldman, Sachs & Co.	675,000	2,700
Harriman Ripley & Co., Inc.	675,000	2,700
Memphill, Noyes & Co.	500,000	2,000
Hornblower & Weeks	500,000	2,000
Kidder, Peabody & Co.	675,000	2,700
W. C. Langley & Co.	500,000	2,000
Lazard Freres & Co.	675,000	2,700
Lee Higginson Corp.	500,000	2,000
Carl M. Loeb, Rhoades & Co.	675,000	2,700
Laurence M. Marks & Co.	325,000	1,300

	New Bonds	Preferred Shares
Merrill Lynch, Pierce, Fenner & Beane	\$675,000	2,700
The Milwaukee Co.	675,000	2,700
Mitchum, Tully & Co.	200,000	800
Pacific Northwest Co.	100,000	400
Paine, Webber, Jackson & Curtis	500,000	2,000
Piper, Jaffray & Hopwood	100,000	400
Rauscher, Pierce & Co., Inc.	500,000	2,000
Riter & Co.	325,000	1,300
Rotan, Mosle & Cooper	100,000	400
L. F. Rothschild & Co.	500,000	2,000
Dallas Rupe & Son	100,000	400
Shields & Co.	500,000	2,000
Smith, Barney & Co.	675,000	2,700
Stone & Webster Securities Corp.	675,000	2,700
Stroud & Co., Inc.	325,000	1,300
Spencer Trask & Co.	500,000	2,000
Union Securities Corp.	675,000	2,700
G. H. Walker & Co.	675,000	2,700
White, Weld & Co.	675,000	2,700

—V. 179, p. 2811.

Spiegel, Inc. (& Subs.)—June Sales Up—

Period End, June 30—	1954—Month—1953	1954—6 Mos.—1953
Net sales	\$10,455,882	\$10,244,805

—V. 179, p. 2601.

Spokane International RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$289,141	\$325,519	\$244,668	\$266,626
Net from railway	94,385	154,771	80,133	116,643
Net ry. oper. income	32,889	82,610	50,216	55,976
From Jan. 1—				
Gross from railway	1,325,166	1,332,872	1,064,795	1,020,761
Net from railway	488,932	530,198	256,551	292,252
Net ry. oper. income	221,210	258,309	130,141	139,740

—V. 179, p. 2374.

Standard Power & Light Corp.—Loan Extended—

This corporation has requested an SEC order authorizing a one-year extension from July 29, 1954, of its \$1,500,000 bank loan indebtedness; and the Commission has given interested persons until July 22, 1954, to request a hearing thereon.—V. 180, p. 100.

State Fire & Casualty Co., Miami, Fla.—Files With SEC

The corporation on June 28 filed a letter of notification with the SEC covering 48,730 shares of class B voting common stock (par \$1) to be offered at \$3.75 per share through A. M. Kidder & Co., Miami, Fla. The proceeds are to increase capital and surplus and possibly for investment.—V. 178, p. 1514.

Sterchi Bros. Stores, Inc.—June Sales Off—

Period End, June 30—	1954—Month—1953	1954—4 Mos.—1953
Net sales	\$1,292,867	\$1,365,609

—V. 179, p. 2601.

Stokely-Van Camp, Inc.—Acquisition—

It was announced on July 7 that this corporation has acquired a controlling interest in Pictweet Foods, Inc., of Mount Vernon, Wash., a processor and distributor of fruits and vegetables. Its products are distributed under the label "Pictweet."—V. 178, p. 858.

Strategic Minerals Development Co., Reno, Nev.—Files With Securities and Exchange Commission—

The company on June 22 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for expenses incident to mining operations.

Struthers Wells Corp.—Earnings Higher—

The corporation reports for the six months ended May 31, 1954, net profit of \$765,416, compared with \$707,424 for the corresponding period a year ago.—V. 174, p. 1727.

Sun Ray Drug Co.—Partial Redemption—

The company has called for redemption on Aug. 1, next, out of monies in the sinking fund, \$50,000 of 15-year 3 1/4% debentures at 102% and accrued interest. Payment will be made at The Pennsylvania Company for Banking and Trusts, trustee, 15th and Chestnut Streets, Philadelphia 1, Pa.—V. 179, p. 109.

(O. A.) Sutton Corp., Inc.—Preferred Stock Placed Privately—The corporation, it was announced on July 9, has placed privately through F. Eberstadt & Co. Inc. and Shillinglaw, Bolger & Co., an issue of 15,000 shares of 6% cumulative preferred stock (par \$100). See also V. 180, p. 100.

Technical Mine Consultants Ltd., Toronto, Canada—Acquires Group of Claims—

This company has acquired by staking a group of 1,000 claims between the holdings of the Cyrus Eaton controlled Atlantic and International Iron Ore Companies, in the Labrador Iron trough. It was announced on June 30 by F. R. Joubin, Managing Director.

The property has been turned over to Oceanic Iron Ores of Canada Ltd., a newly incorporated private company. The reported over-subscription of company shares within one week by a very limited number of shareholders, provided complete financing requirements to purchase the large holding and undertake a full scale program of field exploration during 1954.

Tennessee Central Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$347,089	\$421,431	\$438,848	\$423,300
Net from railway	65,844	72,771	119,318	80,286
Net ry. oper. income	12,358	15,693	61,581	30,002
From Jan. 1—				
Gross from railway	1,861,930	2,246,524	2,186,982	2,080,750
Net from railway	72,771	521,873	440,972	425,052
Net ry. oper. income	15,693	197,397	157,047	143,187

—V. 179, p. 2477.

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on Aug. 1, next, \$750,000 of 3 1/4% first mortgage pipeline bonds due 1972 at 101.635 and accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill., or at the office of Dillon, Read & Co. Inc., 48 Wall Street, New York, N. Y.—V. 179, p. 2811.

Texas Butadiene & Chemical Corp.—Organized—

Formation of this corporation for the purpose of developing plans for the construction of a combination butadiene and alkylation plant in the Gulf Coast area, was announced on July 7.

Participants in the company include Wm. R. Staats & Co., Los Angeles; Wertheim & Co., New York; Carl M. Loeb, Rhoades & Co., New York; Warren Petroleum Corp., Tulsa, and The Flour Corp., Ltd., Los Angeles.

The plant will utilize butane as the principal raw material and will use the Houdry process for the production of butylenes and butadiene with the Phillips Furfural process being used for purification.

Dr. Robert L. Purvin, Dallas, Texas, has been named President of the new corporation.

Texas Industries, Inc.—Earnings Up Sharply—

Ralph B. Rogers, President, on July 2 said that figures on an estimated basis for the fiscal year ended May 31, 1954, indicate that earnings for the fourth quarter will exceed those of the first three quarters combined.

A quarterly cash dividend of 15 cents per share has been declared on the outstanding common stock, payable July 31 to holders of record July 15.—V. 179, p. 1727.

Texas & New Orleans RR.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$10,120,257	\$11,755,138	\$12,177,813	\$11,740,110
Net from railway	2,055,109	3,078,039	3,183,445	2,440,782
Net ry. oper. income	729,940	839,144	1,050,525	808,660
From Jan. 1—				
Gross from railway	53,215,953	63,202,872	62,367,967	57,784,442
Net from railway	12,456,819	19,381,367	18,487,484	13,688,863
Net ry. oper. income	2,904,494	5,798,861	5,551,868	4,486,103

—V. 179, p. 2477.

Texas & Northern Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$44,887	\$145,972	\$115,772	\$114,623
Net from railway	24,163	120,324	67,258	66,978
Net ry. oper. income	17,583	36,108	17,573	14,618
From Jan. 1—				
Gross from railway	383,358	644,684	527,372	548,521
Net from railway	244,897	495,684	310,129	281,563
Net ry. oper. income	147,065	156,486	93,508	101,117

—V. 179, p. 2644.

Texas Telephone Co. — Bonds Sold Privately—This company has placed privately through White, Weld & Co. an issue of \$500,000 3 1/4% 25-year first mortgage bonds, series C, due April 1, 1979, it was announced on July 8.—V. 176, p. 2440.

Thorfare Markets, Inc.—Stock Offered—A group of underwriters, headed by Hulme, Applegate & Humphrey, Inc., Glover & MacGregor Inc. and Singer, Deane & Scribner, on July 9 publicly offered 9,750 shares of common stock (par 25 cents) at \$30 per share.

The net proceeds are to be used for working capital.

Other underwriters participating in the offering are Moore, Leonard & Lynch; Stroud & Co., Inc.; Kay, Richards & Co.; A. E. Masten & Co.; Arthur, Lestrangle & Co.; Fauset, Steele & Co.; and Jenks, Kirkland & Grubbs.

This company, successor to a business established in 1898, now operates 60 supermarkets in western Pennsylvania, eastern Ohio and West Virginia.

Sales for the fiscal year ended Jan. 2, 1954 totaled \$47,264,369, and net earnings were \$470,547. Dividends totaled \$1 per share in cash and 5% in stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Preferred stock (par \$25)	Outstanding
		7,613 shs.
Common stock (par 10 cents)		225,043 shs.

—V. 179, p. 2811.

Townsend Co.—Expands Sales Division—

This company on July 6 announced further expansion of its General Sales Division by establishing a Technical Sales Department to enlarge and coordinate its technical services to customers in the selection of cold formed fasteners and parts.—V. 179, p. 1376.

Transportation Development Corp.—Stock Offered—L. H. Rothchild & Co., New York, on July 7 offered publicly 100,000 shares of common stock (par \$1) at \$6 per share "as a speculation."

PROCEEDS—The net proceeds will be used primarily to finance the costs of obtaining contracts for the making of engineering and related surveys. The corporation expects to expend a small portion of the proceeds for further engineering and development work for its proposed new roadbed and rolling stock.

Initially, part of the general funds may be invested in interest-bearing bank accounts, short-term U. S. government securities and other securities of investment quality.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Common stock (par \$1)	500,000 shs.	217,500 shs.
*Warrants	111,250	111,250

*Common stock (initially 111,250 shares) are reserved for issue upon exercise of the warrants. *To purchase common stock at \$3 per share expiring Feb. 13, 1959.

BUSINESS—The corporation, organized as a Delaware corporation on Feb. 11, 1954, has proposed new methods concerning railroad roadbed construction and proposed new ideas and designs for railroad rolling stock, including car bodies and rail trucks. The corporation believes that its methods, ideas and designs are applicable both to railroad and rapid transit transportation.

The corporation initially and perhaps for several years will devote its major efforts in seeking to obtain contracts for the making of engineering and related surveys concerning the building of railroad and rapid transit systems embodying its new methods, ideas and designs.

On Feb. 13, 1954, the corporation acquired, in exchange for 100,000 shares of its common stock and warrants for the purchase of 70,000 additional shares, all the assets, free from all liabilities, of Hastings Transportation & Land Corp., a Delaware corporation. These assets principally included certain discoveries, inventions, a patent application, plans, drawings and engineering work and reports relating to the proposed

Union Compress & Warehouse Co., Memphis, Tenn.—Files With Securities and Exchange Commission—

The company on June 25 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share through Leftwich & Ross and Mid-South Securities Co., both of Memphis, Tenn. The net proceeds are to go to 35 selling stockholders.—V. 163, p. 822.

United Air Lines, Inc.—Records Broken—

Record-breaking volumes of passenger, freight and mail traffic were carried by the corporation during the first six months of 1954. It was announced on July 1 by Robert E. Johnson, Vice-President and Assistant to the President, Revenue passenger miles flown in June alone exceeded the company's entire 1942 total by 17%, he said. In the six months, United Mainliners flew 1,430,866,000 revenue passenger miles, 14% above the same period a year ago. Freight shipments reached 15,177,000 ton miles while air mail (including first class) amounted to 10,612,000 ton miles for increases of 9% and 3%, respectively.

According to Johnson, estimated revenue passenger miles of 324,930,000 chalked up in June—the highest in company history for that month—were 21% over those for June, 1953. Passenger loads, exceeding 458,000 persons, topped the total for all of 1940. Compared with the same month a year ago, June freight figures were 2,884,000 ton miles, up 24%; mail, 1,671,000, up 10% and express, 725,000, down 8%.—V. 180, p. 101.

United Manufacturing Co., Bedford, O.—Files—

The company on June 24 filed a letter of notification with the SEC covering 700 shares of class A preferred stock (par \$100) and 700 shares of common stock (par \$10) to be offered in units of one share of each class of stock at \$110 per unit, without underwriting. The proceeds are to be used to purchase equipment and for working capital.

United Merchants & Manufacturers Inc.—Bankers Acquire Stock—

Lehman Brothers, Hornblower & Weeks and Hemphill, Noyes & Co. have purchased a block of 93,525 shares of common stock of United Merchants and Manufacturers Inc., it was announced on July 7. This, after the purchase for investment of a block of 35,000 shares by an undisclosed buyer, constituted all of the shares available for sale to the above group by stockholders who received United Merchants stock at the time the company acquired A. D. Juilliard & Co., Inc.—V. 179, p. 1974.

United Security Life, Phoenix, Ariz.—Registers With Securities and Exchange Commission—

This Old Line Legal Reserve Life Insurance Company filed a registration statement with the SEC on July 6, 1954, covering 1,900,000 shares of class A non-voting common stock, \$1 par value, to be offered for sale at \$2.50 per share with a 10% selling commission to salesmen. The securities are to be offered only by subscription agreement, payable in instalments not less frequently than monthly over five years.

The company was incorporated under Arizona law in November, 1952, and in April, 1953, undertook business as a limited capital stock legal reserve life insurance company. On May 28, 1954, it became a full or unlimited legal reserve life insurance company, and is engaged in the sale of standard life insurance policies to civilians in the State of Arizona and to military personnel at various Federal installations through the United States. Proceeds of the stock sale will be used to strengthen the capital and surplus accounts of the company.—V. 176, p. 2440.

United States Rubber Co.—New Development—

Tiny pellets no bigger than pencil erasers may break the bottleneck that has prevented the widespread use of rubber roads. Developed by this company's Naugatuck Chemical division, the pellets make every asphalt plant in the country a potential rubber-road mix plant. Tossed into a mixing mill at an asphalt plant, they break down in 60 seconds, spreading rubber evenly through the mix. Previously Naugatuck Chemical premixed asphalt and rubber at the chemical plant and shipped the hot mixture in insulated tank cars or trucks to the construction site. This system meant high transportation costs, also limited the shipping range to a 24-hour trip from the plant. The new pellets cut shipping costs and eliminate the time-distance restriction.

Synthetic rubber is used in the new pellets. It is unvulcanized and will mix quickly with the asphalt.—V. 179, p. 2709.

U. S. Thermo Control Co., Minneapolis, Minn.—Files With Securities and Exchange Commission—

The corporation on June 28 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at the market on behalf of J. A. Numero, President and director, and M. B. Green, Vice-President and director.—V. 178, p. 764.

Utah Power & Light Co. (& Subs.)—Earnings—

Period End, May 31—	1954—5 Mos.—1953	1954—12 Mos.—1953	1954—12 Mos.—1953
Operating revenues	\$13,166,240	\$777,275	\$30,859,716
Oper. exps. and taxes	10,007,581	547,730	23,637,062
Net oper. revenues	\$3,158,659	\$229,545	\$7,222,654
Other income (net)	8,264	Dr21,514	34,088
Gross income	\$3,166,923	\$208,031	\$7,256,742
Income deductions	942,449	43,970	2,272,702
Net income	\$2,224,474	\$164,061	\$4,984,040
Dividends	1,542,500	284,250	3,652,875
Balance	\$279,974	\$100,179	\$1,295,165

*Loss.—V. 179, p. 1974.

Utah Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$51,619	\$70,817	\$61,782	\$60,762
Net from railway	\$39,071	\$22,386	\$53,356	\$38,189
Net ry. oper. income	\$39,195	\$14,919	\$44,057	\$31,629
From Jan. 1—				
Gross from railway	364,059	444,323	668,711	403,640
Net from railway	\$125,246	\$83,765	\$78,109	\$183,686
Net ry. oper. income	\$137,214	\$73,411	\$96,010	\$195,172

*Deficit.—V. 179, p. 2645.

Vitro Corp. of America—Secondary Offering—A secondary offering of 8,000 shares of common stock (par 50 cents) was made on June 29 by Blyth & Co., Inc., at \$15.50 per share, with a dealer's discount of 40 cents per share. It was completed.—V. 180, p. 101.

Voss Oil Co., Newcastle, Wyo.—Registers With SEC—

This company filed a registration statement with the SEC on July 1, 1954, covering 336,800 shares of its outstanding common stock, \$1 par value. These shares are part of 1,190,250 shares held by the 40 selling stockholders out of a total of 3,580,000 shares outstanding. The prospectus names John R. Lewis, Inc., and Coburn & Middlebrook, Inc., and Glidden, Morris & Co., of Seattle, New York, and New York, respectively, as underwriters. The underwriters have an option to purchase the 336,800 shares from the selling stockholders at an average price of \$4 per share. The underwriters plan to reoffer the stock to the public at a price related to the market. The selling stockholders include Dale H. Voss, President and director, who holds 379,074 shares and is offering 150,000 shares, and seven promoters of the company. The registration statement also covers 2,413,200 shares which, according to the prospectus, "may be offered for sale from time to time..." (but no definite plans for sale thereof are given). The company will not receive any of the proceeds from the sale of any of the shares covered by the statement.—V. 176, p. 1967 and V. 175, p. 2698.

(Hiram) Walker & Sons, Inc.—Peoria Plant Marks 20th Anniversary—

The world's largest distillery, the company's plant at Peoria, Ill., was 20 years old on July 4. Since the formal opening July 4, 1934, company officials said it has paid \$1,966,000,000 in excise taxes to the U. S. government to cover its Peoria operations, produced almost 6,000,000 barrels of whiskey, and met payrolls of \$97,887,000 in Peoria alone.

The original buildings cost \$9,000,000. But the plant today represents an investment of about \$25,000,000 in buildings and equipment, including 11 rack warehouses, 10 and 11 stories high, which can hold 1,000,000 barrels of maturing whiskey.

The company recently completed a reformation plant which will increase by some 300% its capacity for producing vitamin-like concentrates used to improve livestock rations. Hiram Walker was the first to introduce to the feed trade in 1950 a riboflavin supplement produced from stillage and used for poultry, turkey and swine rations.—V. 179, p. 109.

Warren Petroleum Corp.—Conversion of Debentures—

The 3½% debentures (subordinate) due Oct. 1, 1966, recently called for redemption on July 25, 1954, at 102½% and accrued interest, are convertible at any time on or before July 21 into common stock at the rate of one share of stock for each \$34 of debentures. In lieu of fractional shares, a cash adjustment will be made.

Redemption of the debentures will be made either at The Chase National Bank of the City of New York, 11 Broad Street, New York 15, N. Y., or at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York 8, N. Y. The conversion agent is J. P. Morgan & Co., Incorporated.—V. 179, p. 2853.

Washington Gas Light Co.—Partial Redemption—

The company has called for redemption on July 15, next, \$90,000 of 3½% refunding mortgage bonds due 1976 at 100.62% and accrued interest. Payment will be made at The Chase National Bank of the City of New York, New York, N. Y., or at the Riggs National Bank of Washington, D. C.—V. 179, p. 2853.

Western Gold & Uranium, Inc., Leeds, Utah—Stock Sold—

G. C. Haas & Co., New York City, on July 2 offered 44,000 shares of common stock (par 10 cents) at the market (not in excess of \$4 per share) "as a speculation." The offering has been completed, all of said shares having been sold.

The net proceeds are to be used to pay expenses incident to mining activities.—V. 179, p. 2853.

Western Pacific RR. Co.—Stock Sold Privately—

A total of 50,000 shares of 5% cumulative preferred stock, series A (par \$100) has been placed privately through Blyth & Co., Inc.—V. 180, p. 102.

Whitlock Uranium Co., Price, Utah—Files—

The company on June 24 filed a letter of notification with the SEC covering 4,000,000 shares of common stock to be offered at par (three cents per share) through Havenor-Cayias, Inc., Salt Lake City, Utah. An additional 1,500,000 shares will be issued at the same price under option granted to a member of the management. The net proceeds are to be used to pay for development expenses.

Willys Motors, Inc.—Manufactures Mechanical Mule—

The old Army mule has been given four cylinders and put on a petroleum diet. The Army's "Old Faithful" of 1918 has been replaced by a more versatile and less stubborn successor—the "Mechanical Mule."

Designed to take the load off the foot soldier's back, the Mechanical Mule has been undergoing high-priority tests at Aberdeen Proving Ground by Army Ordnance, it was revealed on July 7 by Edgar F. Kaiser, President of Willys Motors, Inc., its maker.

At a glance, the unique vehicle looks like a flat-bed truck equipped with an engine underneath in the rear, and a driver's seat and controls extending out slightly from the other end.

Developers of the Mechanical Mule were Willys and the Army's Detroit Arsenal. Its primary purpose, Mr. Kaiser explained, is to transport weapons, ammunition, food, and other essential supplies from the nearest roads right up to the GI's front-line position.—V. 179, p. 2082.

Winn & Lovett Grocery Co.—Increases Dividend—Plans to Split Common Stock—

The directors increased the monthly dividend rate on the common stock to 15 cents per share, with the declaration of the dividend for July which is payable Aug. 2, 1954 to holders of record July 20. Previously the company had been paying monthly dividends at the rate of 11 cents per share.

Subject to approval by stockholders at a special meeting on Aug. 6, 1954, the directors have adopted a plan for recapitalization under which the authorized number of shares of \$1 par value common stock would be increased to 6,000,000 shares from 2,000,000 shares; under the proposed plan the additional shares would be issued to common stockholders of record Aug. 20, 1954 on the basis of two additional shares for each share theretofore issued and outstanding. In effect, this would result in a three-for-one split of the outstanding common shares as of Aug. 20, 1954. If this recapitalization plan is approved by the stockholders, it is anticipated that the monthly dividend rate will be five cents per share, beginning with the month of August, 1954.—V. 179, p. 2645.

Wisconsin Central Ry.—Earnings—

May—	1954	1953	1952	1951
Gross from railway	\$2,431,325	\$2,734,731	\$2,505,450	\$2,773,465
Net from railway	549,126	627,514	450,002	633,936
Net ry. oper. income	429,138	278,957	206,637	267,082
From Jan. 1—				
Gross from railway	11,602,791	13,511,417	12,638,695	12,343,584
Net from railway	2,096,000	3,365,050	2,222,525	2,071,895
Net ry. oper. income	823,038	1,394,614	732,470	311,371

—V. 179, p. 2477.

(Alan) Wood Steel Co.—Concludes New Revolving Credit Agreement—To Redeem 5% First Mortgage Bonds

John T. Whiting, President, announced on July 8 that the company has concluded an agreement with four Philadelphia banking institutions under which Alan Wood Steel can borrow up to \$7,000,000 on a new revolving credit and term loan arrangement.

At the same time Mr. Whiting announced that the company on Sept. 1, 1954, will call for redemption all of its then outstanding first mortgage 5% sinking fund bonds.

Proceeds from the new financing, together with the company's own funds, will be used to redeem the first mortgage bonds and to finance the remainder of the company's post-war expansion and modernization program. This program includes the expenditure of more than \$7,000,000 for construction of a new cold rolled strip mill and \$3,500,000 for modernization of the company's 84-inch plate mill, Mr. Whiting said.

The four Philadelphia banks participating in the new financing are the Philadelphia National Bank, Girard Trust Corn Exchange Bank, Fidelity-Philadelphia Trust Co. and the Provident Trust Co. of Philadelphia.

Under the new loan agreement, which became effective July 1, 1954, and extends for seven years, the company can borrow up to \$7,000,000 during the first two years. At the expiration of two years, or June 30, 1956, any sum borrowed by the company and not repaid is to be converted into a five-year term loan. During the initial two years the interest rate on borrowings will be ½ of 1% above the prime rate, which is currently 3%. The interest rate varies in the last five years between 3¼% and 4¼%.

Under the term loan section of the agreement borrowings outstanding on June 30, 1956, are to be repaid as follows: 70% over a period of five years at the rate of one-fifth each year and 30% on June 30, 1961, from funds to be set aside each year from net earnings.

The new agreement replaces a \$3,000,000 two-year standby credit entered into with the same banking institutions in 1953, but never used.

A total of \$3,958,000 first mortgage bonds are currently outstanding. However, a total of \$627,000 of these bonds will be retired at 101 on Sept. 1, next, through operation of the sinking fund.

The remaining portion of an original issue of \$6,300,000 first mortgage bonds sold publicly in September, 1948, will be paid off at 102 and accrued interest on Sept. 1, next, at the offices of the Provident Trust Co. of Philadelphia, trustee for the bonds.

In announcing the financial arrangement and plans to redeem the company's first mortgage bonds, Mr. Whiting stated that the company is now entering the final phase of its post-war plant addition and improvement program. He said that in the six years, 1948 through 1954, the company will have invested over \$30,000,000 in new buildings and equipment, most of which was financed from retained earnings and other internal sources.—V. 179, p. 2853.



DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec	Holders
Abstract & Title Insurance Corp. Buffalo N. Y. (quar.)	50c	8-2	7-15
Adams-Millis Corp. (quar.)	50c	8-2	7-16
American Equitable Assurance (N. Y.) (s-a)	85c	8-2	7-21
American Insur. Co. (Newark, N. J.) (s-a)	60c	10-1	9-1
American Viscose Corp., common (quar.)	50c	8-2	7-20
5% preferred (quar.)	\$1.25	8-2	7-20
Anderson Clayton & Co. (quar.)	50c	8-2	7-16
Atlas Powder Co., 4% conv. pfd. (quar.)	\$1	8-2	7-20
Audio Devices, Inc. (stock div.)	10¢	7-20	7-9
Aunor Mines, Ltd. (quar.)	14c	9-1	8-10
Belding-Corticelli, Ltd., common (reduced)	110c	10-1	8-31
7% preferred (quar.)	\$17½c	10-1	8-31
Birtman Electric Co. (quar.)	15c	9-10	8-25
Booth Fisheries Corp., common (quar.)	25c	8-2	7-20
4% preferred (quar.)	\$1	8-2	7-20
Burgess-Manning Co.	\$1	8-10	8-2
Calamba Sugar Estate, Inc. (liquidating)	\$1.25	7-21	7-12
Canada Foils, Ltd., common (quar.)	110c	8-15	7-31
Class A (quar.)	115c	8-15	7-31
Canada General Fund (quarterly from investment income)	18c		7-3
Central-Illinois Securities Corp.—			
\$1.40 preference (quar.)	35c	8-2	7-21
\$1.50 preferred (accum.)	\$1	8-2	7-23
Central Power & Light Co., 4% pfd. (quar.)	\$1	8-2	7-15
Central Public Utility Co.	40c	8-10	7-16
Chicago, Aurora & Elgin Ry. Co.—			
(Initial Liquidating) (subject to approval of Illinois Commerce Commission)	\$2	7-20	7-12
City Stores Co., common (quar.)	35c	8-2	7-19
4% conv. preferred (quar.)	\$1.06¼	8-2	7-19
Cleveland, Cincinnati Chicago & St. Louis Ry. (s-a)	\$5	7-31	7-9
Cochrane Dunlop Hardware, Ltd.—			
Class A stock div. (2 shares of non-assessable Redeemable pfd. stock (20c par for each share held)		8-13	7-30
Colgate-Palmolive Co., common (quar.)	50c	8-14	7-20
3½% preferred (quar.)	87½c	9-30	9-14
Collins Co. (quar.)	\$2	7-15	7-6
Colonial Ice (extra)	\$7	7-6	7-6
Community Frosted Foods Co.—			
1st partic. preferred (s-a)	10c	7-15	6-30
Confederation Life Assn. (Toronto)—			
8% preferred	\$3	7-30	6-30
Cook Paint & Varnish Co., common (quar.)	25c	9-1	8-12
\$3 prior pref. (quar.)	75c	9-1	8-12
Corn Exchange Bank Trust Co. (N. Y.)—			
Quarterly	75c	8-2	7-20
Cutter Laboratories (quar.)	10c	8-2	6-30
Davidson Bros. (quar.)	10c	8-4	7-14
Discount Corp. of N. Y.	\$2	7-28	7-14
Dresser Industries Inc.—			
Common (increased quar.)	50c	9-15	9-1
3¼% preferred (quar.)	93¾c	9-15	9-1
Dumont Airplane & Marine Instruments, Inc.—			
Common	10c	8-15	8-5
30c preferred (quar.)	7½c	8-15	8-5
East Sullivan Mines, Ltd. (reduced)	\$12½c	8-16	7-16
Equadorian Corp., Ltd. (Bahamas) (quar.)	10c	9-15	9-1
Elgin Sweeper Co.	5c	8-25	8-18
Employers Group Associates (quar.)	50c	7-31	7-17
Eversharp, Inc. (reduced quar.)	30c	8-2	7-20
Falstaff Brewing, 4½% preferred (quar.)	18½c	10-1	9-10
Farmer Bros. Co.	8c	8-2	7-16
Farrington Mfg., common (quar.)	20c	7-15	7-8
Class A (quar.)	20c	7-15	7-8
Fate-Root-Heath (quar.)	20c	8-2	7-15
Forster & Kleefer (quar.)	17½c	8-16	8-2
Foundation Trust Shares, class A	24c	8-15	6-30
Franklin Stores Corp. (quar.)	20c	7-2	7-19
Gale & Co., common (quar.)	15c	8-1	7-20
\$1.50 preferred (A (quar.)	37½c	8-1	7-20
\$6 preferred (quar.)	\$1.50	8-1	7-20
Gamble-Skogmo, Inc., common (quar.)	15c	8-4	7-21
5% preferred (quar.)	62½c	8-4	7-21
General Telephone Co. of Ohio—			
\$2.20 preferred (quar.)	55c	9-1	8-16
Goodyear Tire & Rubber Co., com. (quar.)	75c	9-15	8-16
\$5 preferred (quar.)	\$1.25	9-15	8-16
Guardian Mutual Fund, Inc.	10c	7-26	7-15
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	8-1	7-15
Hallnor Mines, Ltd.	15c	9-1	8-16
Hercules Steel Products Corp.—			
7% preferred A (quar.)	35c	8-2	7-15
Hible Mfg., 5% conv. pfd. (quar.)	12½c	10-1	9-15
Horne (Joseph) Co. (quar.)	30c	8-2	7-22
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	8-1	7-15
Hunt Foods, Inc., 5% pref. (quar.)	12½c	8-31	8-10
5% pref. A (quar.)	12½c	8-31	8-10
Husmann Refrigerator Co. (quar.)	30c	8-2	7-21
Ingersoll-Rand Co., common (quar.)	\$1.50	9-1	8-1
6% preferred (s-a)	\$3	1-2	12-1
Imperial Chemical Industries, Ltd.	\$0.129	7-9	5-1
Interchemical Corp., common (quar.)	50c	8-2	7-15
4½% preferred (quar.)	1.12½c	8-2	7-15
Investors Trust Co. of Rhode Island	\$1.50	8-2	7-21
Jantzen, Inc., common (quar.)	20c	8-1	7-15
5% preferred (quar.)	\$1.25	8-31	8-2
4¼% preferred (quar.)	\$1.06¼	8-1	7-21
Kalamazoo Vegetable Parchment Co. (quar.)	25c	9-10	9-1
Kobacker Stores Inc. (quar.)	20c	8-2	7-15
Lake of the Woods Milling Co., Ltd.—			
Common (quar.)	140c	9-1	8-1
7% preferred (quar.)	\$18.75	9-1	8-1
Laurentide Acceptance Corp., Ltd.—			
50c class A	115c	7-30	7-1
Class B	115c	7-30	7-1
\$1.20 preferred (quar.)	130c	10-1	9-1
5% preferred (quar.)	125c	7-30	7-1
Lehigh Portland Cement Co. (quar.)	30c	9-1	8-1
Lincoln Printing Co., common	50c	8-2	7-1
\$3.50 preferred (quar.)	87½c	8-2	7-1
Lincoln Tel. & Tel. common (quar.)	37½c	7-16	6-3
5% preferred (quar.)	\$1.25	7-16	6-3
Louisiana Power & Light—			
4.96% preferred (quar.)	\$1.24	8-2	7-1
4.16% preferred (quar.)	\$1.04	8-2	7-1
Lukens Steel Co.—			
Directors at their meeting held on June 29 took no action on a dividend payment, but a distribution will be considered at the next meeting to be held on July 27.			
Manhattan Refrigerating Co.—			
8% preferred (accum.)	\$3	8-2	7-2
Mathieson Chemical Corp.—			
Common (stock dividend)	5%	7-16	7-1
Maytag Co., \$3 pref. (quar.)	75c	8-2	7-1
McCormick & Co., 5% preferred (s-a)	\$2.50	8-1	7-1
McKales Corp., class A & B (s-a)	15c	7-20	6-3
Melville Shoe Corp., common (quar.)	45c	8-2	7-1
4¾% preferred A (quar.)	\$1.18¾	9-1	8-1
Messenger Corp.	20c	8-16	8-1

Name of Company	Per Share	When Payable of	Holders of Rec.
Miami Copper Co. (quar.)	50c	9-22	9- 8
Midland Bakeries Co., com. (reduced)	12½c	7-15	7- 1
4½ preferred (quar.)	\$1	7-15	7- 1
Midwest Piping Co. (quar.)	50c	8-16	7-30
Monongahela Power Co., \$4.40 pfd. (quar.)	\$1.10	8- 2	7-15
4.50% preferred (quar.)	\$1.12½	8- 2	7-15
4.80% preferred (quar.)	\$1.20	8- 2	7-15
Mosinee Paper Mills (quar.)	20c	8-16	8- 2
National Lock Co. (quar.)	25c	7-16	7- 6
Neisner Brothers Inc., 4¾% pfd. (quar.)	\$1.18½	7-31	7-15
New England Fund Cfs.	18c	7-30	7-16
New York State Elec. & Gas Corp.—			
Common (increased quar.)	50c	8-15	7-20
3¾% preferred (quar.)	93¾c	10- 1	9- 3
\$4.50 preferred (quar.)	\$1.12½	10- 1	9- 3
4½% pfd. (1949 series) (quar.)	\$1.12½	10- 1	9- 3
Noranda Mines, Ltd. (quar.)	175c	9-15	8-13
Northern Illinois Corp., com. (quar.)	20c	8- 2	7-17
1.50 conv. preferred (quar.)	37½c	8- 2	7-17
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-15
Northwest Airlines, Inc.—			
(Directors for the third successive quarter took no action on the 4.60% pref. stock payment at meeting held on July 1)			
Northwest Engineering, class A (quar.)	25c	8- 2	7-15
Extra	5c	8- 2	7-15
Class B (quar.)	25c	8- 2	7-15
Extra	5c	8- 2	7-15
Northwestern Fire & Marine Insurance (s-a)	50c	7-10	7- 1
Noxema Chemical Co., com. (quar.)	15c	7-15	7- 8
Class B (quar.)	15c	7-15	7- 8
Nunn-Bush Shoe Co. (quar.)	20c	8- 2	7-15
Oklahoma Gas & Electric Co. (quar.)	37½c	7-30	7-14
Pacific Finance Corp., 5% (quar.)	\$1.25	8- 2	7-15
\$1.25 preferred (quar.)	31¼c	8- 2	7-15
\$1.25 preferred (s f) (quar.)	31¼c	8- 2	7-15
Pacific Lighting Corp. (quar.)	50c	8-16	7-20
Pacific Public Service Co.—			
\$1.30 1st preferred (quar.)	32¼c	8- 1	7-15
Panama Coca-Cola Bottling	10c	7-15	6-30
Pennsylvania Gas Co. (quar.)	25c	7-14	7- 7
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31
Penobscot Chemical Fibre—			
Voting common (quar.)	15c	9-13	9- 3
Non-voting common (quar.)	15c	9-13	9- 3
Permanente Cement Co. (stock dividend)	100%	7-30	7-15
(Subject to obtaining a permit from the State Corp. Commission)			
Radio Corp. of America, common (quar.)	25c	8-23	7-16
\$3.50 1st preferred (quar.)	87½c	10- 1	9-13
Raytheon Mfg. Co., \$2.40 pfd. (quar.)	60c	10- 1	9-15
Resistoflex, 5% conv. preferred (quar.)	12½c	8- 1	7-20
Reynolds (R. J.) Tobacco, common (quar.)	60c	9- 7	8-13
Common "B" (quar.)	60c	9- 7	8-13
Robinson Little & Co., common (quar.)	120c	9-30	9-15
Class A preference (quar.)	125c	9- 1	8-16
Ross (J. O.) Engineering Corp. (quar.)	40c	9-10	8-26
St. Louis-San Fran Ry. Co.	62½c	9-15	9- 1
Saratoga & Schenectady RR.	\$3	7-15	7- 1
Seaboard Air Line RR. Co. (quar.)	\$1	9-27	9-16
Sears, Roebuck & Co. (quar.)	60c	10- 2	8-27
Securities Acceptance Corp., com. (quar.)	10c	10- 1	9-10
5% preferred (quar.)	31¼c	10- 1	9-10
Shirriff's, Ltd., 5% preferred (quar.)	125c	7-30	7-14
Signature Loan Co., common "A"	6c	8- 2	7-20
7% convertible preferred (quar.)	19c	7-31	7-20
Sonotone Corp., common (quar.)	5c	9-30	9- 3
\$1.55 preferred (quar.)	38¼c	9-30	9- 3
\$1.25 preferred (quar.)	31¼c	9-30	9- 3
Southern Franklin Process, 7% pfd. (quar.)	\$1.75	7-10	6-18
Southern Fire & Casualty (Knoxville, Tenn.)—			
Quarterly	10c	7-15	6-30
Struthers Wells Corp., common (quar.)	40c	8-14	7-30
\$1.25 preferred (quar.)	31¼c	8-14	7-30
Sullivan Consolidated Mines, Ltd.	16c	8-17	7-16
Technicolor, Inc. (quar.)	25c	8- 2	7-16
Texas Industries, Inc. (quar.)	15c	7-31	7-15
Thompson (H. I.) Fibre Glass Co. (quar.)	10c	7-30	7-15
Trade Bank & Trust Co. (N. Y.) (quar.)	18¾c	8-15	7-26
Treesweet Products Co., \$1.25 pfd. (quar.)	31¼c	7-16	7- 6
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	175c	10- 1	9- 3
United Funds, Inc. (from net invest. inc.)	6c	7-30	7-15
U. S. Fire Insurance Co. (N. Y.) (quar.)	45c	8- 2	7-14
U. S. Realty & Investment Co. (s-a)	50c	8- 2	7-12
Universal Pictures, 4¾% preferred (quar.)	\$1.06¼	9- 1	8-16
Waite Amulet Mines, Ltd. (quar.)	135c	9-10	8-10
Warner Bros. Pictures, Inc.	30c	8- 5	7-19
Western Air Lines, Inc. (quar.)	15c	8-16	8- 2
Winn & Lovett Grocery (increased monthly)	15c	8- 2	7

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec	Holders
Abitibi Power & Paper Co., Ltd. \$1.50 pfd..	\$12½c	7-30	6-25
Above issue called for redemption on July 30 at \$25 per share plus dividend			
A. C. F. Industries Inc., com. (quar.)	75c		
Special (From surplus not profits)	\$1	8-2	7-15
Common (quar.)	75c	8-15	7-27
Common (quar.)	75c	9-15	9-
Common (quar.)	75c	12-15	12-1
Common (quar.)	75c	3-15-55	3-1
7% preferred (quar.)	\$1.75	8-2	7-15
7% preferred (quar.)	\$1.75	9-15	9-1
7% preferred (quar.)	\$1.75	12-15	12-1
7% preferred (quar.)	\$1.75	3-15-55	3-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	10-1	9-10
\$1.20 class A (quar.)	130c	10-1	9-10
5% preferred (quar.)	\$1.25	9-15	8-20
Acme Aluminum Alloys, Inc.—			
\$1.10 conv. preferred (accum.)	27½c	8-1	7-15
Advisers Fund (stock div)	100%	8-6	6-29
Affiliated Fund, Inc. (quarterly from net income)	5c	7-20	6-22
Aircraft Radio Corp. (quar.)	10c	8-13	7-23
A. K. U. Amer. dep. receipts (final) (Equal to approximately \$1.06)	8%	7-12	7-6
Akron, Canton & Youngstown RR.—			
5% preferred (s-a)	\$2.50	10-1	9-15
Allegheny & Western Ry. guaranteed (s-a)	\$3	1-3-55	12-20
Allied Control Co., Inc., 7% preferred (s-a)	14c	8-17	7-23
Aluminum Co. of America, com. (quar.)	40c	9-10	8-20
\$3.75 preferred (quar.)	93¾c	10-1	9-15
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	125c	9-1	8-6
5¼% 2nd preferred (quar.)	\$1.32	9-1	8-6
Amalgamated Sugar, 5% preferred (quar.)	12½c	8-1	7-17
Ambrook Industries, Inc.	5c	7-16	7-9
Amerada Petroleum Corp. (quar.)	50c	8-2	7-15
American Aggregates, com. (quar.)	50c	8-25	8-4
5% preferred (quar.)	\$1.25	10-1	9-15
American Automobile Insurance Co. (quar.)	50c	9-1	8-15
Stock dividend (approved by stockholders at special meeting held on July 6)	20%	7-27	7-12

Name of Company	Per Share	When Payable of Rec.	Holders
American Book Co. (quar.)	62½c	8-2	7-19
Stock dividend	10%	8-2	7-20
American Exch. Board Co. (quar.)	40c	8-10	7-23
American Broadcasting-Paramount Theatres			
Common (quar.)	25c	7-20	6-25
5% preferred (quar.)	25c	7-20	6-25
American Can Co. (quar.)	35c	8-16	7-22
American Distilling Co. (quar.)	50c	8-3	7-22
American Fire & Casualty (Orlando, Fla.)—			
Common	12½c	7-15	7-3
Common	12½c	10-15	10-2
American Home Products Corp. (monthly)	20c	8-2	7-14
American Ice Co. 6% non-cum pfd.	\$1.50	7-23	7-9
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	7-15	6-30
5% preferred (quar.)	\$1.25	7-15	6-30
American-Marietta Co., com. (quar.)	35c	8-2	7-20
5% preferred (quar.)	\$1.25	8-2	7-20
American Metal Co., Ltd.			
4½% preferred (quar.)	\$1.12½	9-1	8-20
American Motorists Insurance Co. (Chicago)			
Quarterly	6c	8-3	7-31
American National Fire Insurance (quar.)	15c	7-15	6-18
American Natural Gas Co., com. (quar.)	50c	8-2	7-18
6% preferred (quar.)	37½c	8-2	7-18
American News Co. (bi-monthly)	25c	7-15	7-2
American Paper Goods			
1% preferred (quar.)	\$1.75	9-15	9-1
7% preferred (quar.)	\$1.75	12-15	12-1
American Phenolic Corp. (reduced)	12½c	7-30	7-16
American Potash & Chemical—			
Class A (quar.)	50c	9-15	9-1
Class B (quar.)	50c	9-15	9-1
\$4 preferred A (quar.)	\$1	9-15	9-1
\$4.75 preferred B (quar.)	\$1.18¾	9-15	9-1
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	9-20	9-10
5% non-cum. preferred (quar.)	\$1.25	12-20	12-10
Amer. Radiator & Standard Sanitary Corp.			
Common (quar.)	25c	9-24	9-1
7% preferred (quar.)	\$1.75	9-1	8-24
American Smelting & Refining—			
7% 1st preferred (quar.)	\$1.75	8-2	7-9
American Telephone Co. (Ablene, Kan.)—			
5% preferred (quar.)	\$1.25	7-15	6-30
American Telephone & Telegraph Corp.—			
Quarterly	\$2.25	7-15	6-15
American Thermos Bottle (quar.)	25c	8-2	7-20
American Zinc, Lead & Smelting Co.—			
\$5 prior preferred (quar.)	\$1.25	8-2	7-9
Ansonia Wire & Cable Co.	75c	7-20	7-6
Anglo-Canadian Telephone Co.—			
Class A (quar.)	115c	9-1	8-10
4½% preferred (quar.)	\$56¼c	8-2	7-9
Anglo-Huronian, Ltd. (s-a)	125c	7-23	7-9
Anglo-Iranian Oil Co., Ltd. (final)	25%	8-10	6-10
Bonus	12½%	8-10	6-10
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-11
Animal Trap Co. of America—			
5% preferred (quar.)	62½c	8-1	7-20
Ansonia Wire & Cable Co. (quar.)	28c	7-15	6-30
Appalachian Electric Power—			
4½% preferred (quar.)	\$1.12½	8-2	7-4
Argus Cameras, Inc. (quar.)	15c	7-15	6-30
Argus Corp., Ltd., com. (quar.)	115c	9-1	7-30
4½% conv. preferred (quar.)	\$1.12½	9-1	7-30
Arizona Public Service Co., com. (quar.)	22½c	9-1	8-5
\$1.10 preferred (quar.)	27½c	9-1	8-5
\$2.50 preferred (quar.)	62½c	9-1	8-5
\$2.36 preferred (quar.)	59c	9-1	8-5
Arkansas Fuel Oil Corp. (quar.)	20c	8-2	7-14
Aro Equipment Corp., com. (cash dividend)	10c	7-15	6-25
Stock dividend	1½%	7-15	6-25
4½% preferred (quar.)	56¼c	9-1	8-24
Arrow-Hart & Hegeman Electric Co. (quar.)	60c	7-15	6-25
Associated Dry Goods Corp., common (quar.)	40c	9-1	8-11
5.25% preferred (quar.)	\$1.31¼	9-1	8-11
6% 2nd preferred (quar.)	\$1.50	9-1	8-11
Atchison, Topeka & Santa Fe Ry.—			
Common (quar.)	\$1.25	9-1	7-30
5% preferred (s-a)	\$1.25	8-2	6-25
Atlantic City Electric Co., com. (quar.)	37½c	7-15	6-11
4% preferred (quar.)	\$1	8-2	7-2
4.35% preferred (quar.)	\$1.08¾	8-2	7-2
4.35% 2nd preferred (quar.)	\$1.08¾	8-2	7-2
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	8-2	7-2
Austin, Nichols & Co., Inc.—			
\$1.20 conv. preferred (quar.)	30c	8-1	7-2
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56¼c	8-2	7-2
Axe Houghton Fund "B" Inc.—			
From investment income	20c	7-26	7-1
Ayres (L. S.), 4½% preferred (quar.)	\$1.12½	7-30	7-2
4½% preferred (1947 series) (quar.)	\$1.12½	7-30	7-2
Baldwin Co.—			
6% preferred (quar.)	\$1.50	7-15	6-3
6% preferred (quar.)	\$1.50	10-15	9-3
6% preferred (quar.)	\$1.50	1-14-55	12-3
Baldwin-Lima-Hamilton Corp. (quar.)	20c	8-3	7-1
Baldwin Rubber Co. (increased quar.)	25c	8-2	7-1
Extra	25c	8-2	7-1
Baltimore Transit Co., \$2.50 pfd. (quar.)	62½c	7-15	6-3
Bangor & Aroostook RR., 5% pfd. (quar.)	\$1.25	10-1	9-1
Banker Hydro-Electric Co., common (quar.)	45c	7-20	7-9
Bankers Securities Corp., com. (accum.)	\$4	8-2	6-3
6% participating pfd. (s-a)	\$1.50	8-2	6-3
Bankers Trust Co. (N. Y.) (quar.)	55c	7-15	6-1
Barber-Ellis of Canada, Ltd.			
7% preferred (s-a)	\$1.75	7-15	6-3
Bartgis Bros. Co. (quar.)	15c	7-15	6-3
Extra	5c	7-15	6-3
Basin Oil Co. (Calif.) (monthly)	3c	7-26	7-1
Monthly	3c	8-25	8-1
Batavia Body Co. (s-a)	30c	8-6	7-1
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	175c	9-1	8-1
Bausch & Lomb Optical Co., com. (quar.)	15c	7-15	7-1
Baxter Laboratories Inc., (quar.)	16¼c	8-2	7-1
Bay Petroleum Corp. (quar.)	12½c	8-2	7-1
Baystate Corp. (increased quar.)	50c	8-2	7-1
Bayway Terminal Corp.	15c	7-15	7-1
Beaux-Arts Apartments, Inc.—			
\$3 prior preferred (quar.)	75c	8-2	7-1
\$6 prior preferred (quar.)	\$1.50	8-2	7-1
Belknap Hardware & Mfg. (quar.)	15c	9-1	8-1
Quarterly	15c	12-1	11-1
Quarterly	15c	3-1	2-1
Bell Aircraft Corp. (increased)	\$1	8-1	6-1
Bell Telephone Co. of Canada (quar.)	\$50c	7-15	6-1
Belleville Quebec Mines, Ltd.	5c	9-15	8-1
Belmont Iron Works (quar.)	50c	8-2	7-1
Benjamin Franklin Hotel (s-a)	\$5	8-2	7-1
Benrus Watch Co. (quar.)	20c	8-2	7-1
Best Foods Inc. (quar.)	50c	8-3	7-1
Special	\$1	8-3	7-1
Biltmore Hats, Ltd., common (quar.)	110c	7-15	6-1
\$1 preferred A (quar.)	125c	7-15	6-1
Bishop Oil Co. (quar.)	5c	8-5	7-1
Bliss (E. W.) Co. (quar.)	40c	8-2	7-1
Bloch Bros. Tobacco, common (quar.)	20c	8-13	7-1
6% preferred (quar.)	75c	9-30	9-1
Blue Bell, Inc. (quar.)	15c	9-1	8-1
Quarterly	15c	11-30	11-1
Bon Ami Co., class A (quar.)	50c	7-30	7-1
Borg (George W.) Corp. (quar.)	37½c	7-16	7-1
Bostitch, Inc., class A (quar.)	30c	7-15	7-1
Boston Edison Co. (quar.)	70c	8-2	7-1
Bridgeport Hydraulic Co. (quar.)	40c	7-15	6-1
Briggs Mfg. Co.	25c	8-2	7-1

(Continued on page 44)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9			
39 1/2 Sep 22	47 1/2 Jan 5	41 1/2 Jun 29	49 1/2 Apr 8	Abbott Laboratories.....	5	44 1/4	44 1/4	43 1/4	44 1/4	42 1/2	43 1/2	43	43 1/2	8,700
99 Jun 25	112 Jan 29	106 Jan 7	115 1/2 Apr 20	4% preferred.....	100	*110 1/4	111 1/2	*110	111 1/2	*109 3/4	110 1/4	*108 1/2	110	300
8 1/4 Sep 14	10 1/2 July 3	9 1/2 Jan 6	11 1/2 Jan 19	ABC Vending Corp.....	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,200
3 1/2 Sep 15	6 1/2 Jan 23	5 1/2 Jan 5	8 1/2 July 7	AFC-Brill Motors Co.....	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,400
30 1/2 Sep 14	49 1/2 May 25	32 Jan 4	43 1/2 July 9	ACP Industries Inc com.....	25	41 1/2	43	42 1/2	43 1/4	42 1/2	43 1/4	43	43 1/2	23,900
72 Dec 29	85 1/2 Mar 18	73 1/2 Jan 8	93 Feb 19	7% non-cum preferred.....	100	89 1/2	92	91 1/2	92	91 1/2	92 1/2	91 1/2	92	5,000
20 Dec 31	26 1/2 Jan 6	20 1/2 Jan 4	22 1/2 Apr 13	Acme Steel Co.....	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22	22	22	4,100
25 1/2 Sep 14	35 1/2 Jan 2	27 1/2 Jan 4	35 1/2 May 12	Adams Express Co.....	1	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,900
23 1/2 Dec 29	36 1/2 Feb 25	24 1/2 Jan 4	29 1/2 Jun 29	Adams-Millis Corp.....	No par	*28 1/2	29 1/2	*28 1/2	29 1/2	*28 1/2	29 1/2	28 1/2	28 1/2	200
48 Jun 16	59 1/2 Jan 27	58 Jan 5	80 July 7	Addressograph-Multigraph Corp.....	10	76 1/2	77	*78	80	*78	80	*79 1/2	81	600
18 1/2 Dec 31	32 1/2 Jan 6	18 1/2 May 5	21 1/2 Mar 3	Admiral Corp.....	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	12,300
7 1/2 Sep 14	10 1/2 Mar 6	7 1/2 Jan 4	9 1/2 Apr 2	Affiliated Gas Equipment com.....	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,200
49 1/2 Sep 3	52 Nov 10	49 Mar 1	54 1/2 Apr 25	\$3 preferred w w.....	50	*53 1/4	54	*53 1/4	54	*53 1/4	54 1/4	*53 1/4	53 1/2	---
22 1/2 Oct 8	29 1/2 Jan 8	22 1/2 Mar 2	27 1/2 Jun 7	Air Reduction Inc common.....	No par	25 1/2	26	25 1/2	26	25 1/2	25 1/2	25 1/2	26 1/2	11,400
101 Oct 15	114 1/2 Jan 5	104 Feb 24	110 Jun 29	4.50% pfd 1951 series.....	100	110	110	*110	111	110	110	*109 1/2	110	200
150 Jun 3	160 Mar 11	155 1/2 Feb 3	167 May 5	Alabama & Vicksburg Ry.....	100	165	165	*165	167	*165	167	*165	167	20
2 Sep 11	3 1/2 Apr 14	2 1/2 Jan 4	3 1/2 Mar 25	Alaska Juneau Gold Mining.....	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,300
70 Aug 10	74 Feb 27	16 1/2 Jun 14	17 1/2 May 14	Aldens Inc common new.....	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300
3 Sep 14	5 1/2 Mar 25	3 1/2 Jan 4	4 1/2 Feb 15	4 1/2% preferred.....	100	77 1/2	77 1/2	77 1/2	77 1/2	*77	77 1/2	77 1/2	77 1/2	100
130 Sep 15	152 Jan 5	145 Apr 27	157 Feb 15	Allegheny Corp common.....	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	12,200
78 Oct 9	81 Aug 24	80 Jan 6	89 1/2 Feb 9	5 1/2% preferred A.....	100	*145	149	*145	149	*145	148	*145	148	---
25 1/2 Sep 15	39 Jan 6	28 1/2 Jan 4	35 1/2 Apr 8	\$4 prior preferred conv.....	No par	*84 1/2	85 1/2	*84	85 1/2	*84	85 1/2	*84	85 1/2	---
91 Sep 1	104 Feb 4	97 May 4	104 Mar 1	Allegheny Ludlum Steel Corp.....	1	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2	6,500
87 1/2 Sep 18	98 May 8	92 1/2 Mar 11	97 Mar 31	\$4.375 cum preferred.....	No par	*100	103	*101	101 1/4	*100	103	*100	101 1/4	---
8 1/2 Oct 6	10 1/2 Mar 3	8 1/2 Jan 6	10 May 21	Allegheny & West Ry 6% gtd.....	100	*93	96	*93	96	*93	96	93	93	10
62 Sep 15	76 1/2 Jan 2	72 1/2 Jan 8	96 1/2 Jun 29	Allen Industries Inc.....	1	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	1,500
17 Dec 29	22 Mar 25	16 Mar 9	18 1/2 Jan 20	Allied Chemical & Dye.....	No par	91 1/4	92 1/4	90	91 1/4	88 1/2	90 1/2	90 1/2	93 1/2	13,200
24 1/2 Oct 28	33 Jan 8	26 Jan 4	33 July 6	Allied Kid Co.....	5	*16 1/4	17	*16 1/4	17	*16 1/4	17	17	17	200
35 1/2 Sep 21	40 1/2 Jan 3	37 1/2 Jan 4	47 Jun 18	Allied Mills.....	No par	32 1/2	33	32 1/2	33	33	33	32 1/2	33	1,400
87 Sep 22	94 Nov 4	90 Jan 5	98 1/2 Mar 4	Allied Stores Corp common.....	No par	45 1/2	46 1/4	45 1/2	46 1/4	45 1/2	45 1/2	45 1/2	46 1/4	6,900
41 1/2 Oct 14	59 1/2 Jan 2	45 1/2 Jan 4	59 1/2 July 9	4% preferred.....	100	*95	95 1/2	*95	95 1/2	*95	95 1/2	95 1/2	95 1/2	100
86 Oct 8	118 1/2 Jan 2	93 1/2 Jan 8	117 1/2 July 9	Allis-Chalmers Mfg common.....	20	58 1/2	58 1/2	58 1/2	58 1/2	58	58 1/2	58 1/2	59 1/2	21,000
40 Sep 14	52 1/2 May 25	43 1/2 Jan 4	58 July 9	3 1/4% convertible preferred.....	100	116 1/2	116 1/2	117	117	*116 1/2	119	117 1/2	117 1/2	300
42 1/2 Apr 23	62 Dec 10	58 1/2 Jan 4	60 1/2 Jun 25	4.08% conv preferred.....	100	108 1/4	108 1/4	108	108 1/4	107 1/4	108	107 1/4	108 1/4	1,200
41 1/2 Apr 21	54 1/2 Jan 20	47 Jan 11	69 1/2 July 9	Alpha Portland Cement.....	No par	56 1/2	56 1/2	57	57	56 1/2	57 1/2	57 1/2	58	2,100
1 1/2 Dec 29	3 1/2 Mar 24	1 1/2 Jan 5	3 1/2 Feb 16	Aluminum Co of America.....	1	88	90	87 1/2	88 1/2	87 1/2	88	87 1/2	87 1/2	7,500
30 1/2 Dec 24	36 1/2 Mar 24	28 Apr 23	35 Feb 16	Aluminum Limited.....	No par	64	65 1/2	64 1/2	66 1/2	66 1/2	69 1/4	68	69 1/4	34,100
16 1/2 Jun 29	19 1/2 Mar 18	19 Jan 11	24 1/2 Mar 29	Amalgamated Leather Co com.....	1	2 1/2	2 1/2	*2 1/2	2 1/2	*2 1/2	2 1/2	2 1/2	2 1/2	600
148 1/2 Oct 14	189 1/2 Jan 5	166 Jan 4	197 May 24	6% convertible preferred.....	50	*31	34 1/2	*31	34	*31	34 1/2	33 1/2	33 1/2	100
56 1/2 Nov 2	75 1/2 Jan 6	57 Jan 7	73 May 26	Amalgamated Sugar Co (The).....	1	21 1/2	21 1/2	*21 1/2	22	*21 1/2	22	*21 1/2	22	200
11 1/2 Dec 31	15 1/2 Jan 8	11 1/2 Jan 4	14 1/2 July 7	Amerada Petroleum Corp.....	No par	176	177	176	178 1/4	176 1/2	177 1/4	177 1/2	178	2,700
70 1/2 Dec 29	84 1/2 Feb 4	70 1/2 Jan 4	82 1/2 July 2	Amer Agricultural Chemical.....	No par	72	72	71	72	*71 1/2	72 1/2	72	72	600
26 1/2 Sep 15	29 1/2 July 8	26 1/2 Mar 16	29 1/2 May 19	American Airlines common.....	1	13 1/4	14	13 1/4	14 1/4	13 1/4	14	14	14 1/4	52,300
93 1/2 Aug 20	99 Dec 17	98 Feb 18	102 1/2 Jun 24	3 1/2% conv preferred.....	100	82	82 1/2	81 1/2	82	80 1/2	81 1/2	82	82	1,700
14 1/2 Nov 5	20 1/2 Feb 2	16 1/2 Jan 4	23 1/2 Jun 16	American Bakeries Co com.....	No par	29	29 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,300
50 Jun 12	59 Jan 6	56 Jan 4	62 1/2 Jun 18	4 1/2% cum conv pfd.....	100	*101 1/2	103 1/2	*101 1/2	101 1/2	*100 1/2	102	102	102	20
6 1/2 Aug 31	12 1/2 Jan 29	9 Jan 4	11 1/2 July 7	American Bank Note common.....	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	1,900
35 Nov 2	47 Feb 26	37 1/2 Jan 4	46 1/2 July 7	6% preferred.....	50	62	62	61 1/2	61 1/2	*61 1/2	62 1/2	*61 1/2	62 1/2	190
34 1/2 Sep 21	40 1/2 Jan 27	31 Jun 30	41 Mar 15	American Bosch Corp common.....	2	11	11 1/4	11 1/4	11 1/4	11	11 1/4	11 1/4	11 1/4	19,800
91 Sep 17	103 1/2 Feb 20	96 Jun 15	104 1/2 Mar 5	2nd preferred 1952 ser 5 1/2%.....	50	46	46	46	46 1/4	46	47	46 1/4	46 1/4	500
12 1/2 Sep 15	15 1/2 Mar 19	14 1/2 Jan 4	17 1/2 Mar 31	Amer Brake Shoe Co com.....	No par	31 1/2	32	32	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	4,000
13 1/2 Sep 11	15 1/2 Mar 20	15 Jan 12	17 Apr 17	4% convertible preferred.....	100	*97 1/2	98	98	98	97 1/2	98	*96 1/2	97 1/2	500
15 Feb 11	16 1/2 Jun 12	16 1/2 Jan 4	18 1/2 Apr 2	Amer Broadcasting-Paramount	1	16	16 1/4	16 1/4	16 1/4	16 1/4	17	16 1/2	16 1/2	28,500
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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9	Shares	
32 Nov 25	45 Jan 5	33 1/4 Jan 12	39 1/4 Apr 15	Anderson Clayton & Co.	21.80			37 1/8	38 1/4	37 1/2	38 1/2	1,500	
40 1/2 Sep 15	57 1/4 May 6	43 1/4 Jan 4	52 1/4 Mar 29	Anderson-Prichard Oil Corp.	10			44 1/4	45 1/4	45 1/4	45 3/4	3,500	
8 Dec 29	15 1/2 Feb 26	8 1/2 Feb 23	12 1/4 May 27	Andes Copper Mining	14			10 1/2	10 3/4	10 1/2	10 3/4	400	
2 1/2 Nov 24	5 Jan 7	2 1/2 Feb 11	3 1/4 Jun 29	A P W Products Co Inc.	5			3 1/4	3 1/2	3 1/4	3 1/2	300	
30 Sep 14	52 Jan 9	32 1/4 Jan 4	38 1/4 Mar 3	Archer-Daniels-Midland	No par			37 1/4	37 3/4	37 1/2	37 3/4	2,600	
16 Sep 14	23 1/4 Mar 27	17 1/4 Jan 4	25 1/4 Jun 25	Argo Oil Corp.	5			25 1/4	25 1/4	24 1/4	25 1/4	4,500	
30 1/2 Sep 14	43 1/4 Jan 5	33 1/4 Jan 4	49 1/4 Jul 8	Armco Steel Corp.	10			46 1/4	47 3/4	47 1/4	48 1/4	65,500	
8 1/2 Sep 15	12 1/4 Mar 26	8 1/2 Apr 30	10 1/2 Feb 5	Armour & Co of Illinois com.	5			9 1/4	10 1/8	10 1/8	10 1/8	30,300	
77 Sep 15	93 Mar 25	85 1/4 Apr 26	95 1/2 Feb 5	\$5 conv prior preferred	No par			91 3/4	92 1/4	91 3/4	91 3/4	800	
48 1/4 Feb 9	59 1/2 Dec 29	57 Jan 11	74 1/2 Jul 2	Armstrong Cork Co com.	No par			74 1/4	74 1/4	74 1/4	74 1/4	1,600	
89 1/2 Sep 24	97 Jan 7	93 1/2 Jan 6	100 Mar 3	\$3.75 preferred	No par			96 1/2	97 1/4	96 1/4	96 1/4	90	
102 1/2 Sep 21	117 1/2 Dec 23	114 Jan 14	149 Jul 9	\$4 convertible preferred	No par			148 1/4	148 1/2	147 1/4	147 1/2	350	
16 1/2 May 28	19 1/4 Jan 2	16 Jan 13	17 1/2 Feb 15	Arnold Constable Corp.	5			16 1/4	17 1/4	16 1/4	17 1/4	500	
5 1/4 Dec 30	10 1/2 Mar 26	5 May 19	6 1/4 Jan 26	Artloom Carpet Co Inc.	No par			5 1/2	5 1/2	5 1/2	5 1/2	1,000	
25 1/2 Sep 14	32 1/4 Jan 6	21 May 13	27 Jan 26	Arvin Industries Inc.	2.50			22 1/4	23	22 1/4	22 1/4	22 1/4	42,300
11 1/2 Sep 15	18 1/2 Mar 25	11 1/2 Jun 9	14 1/4 Apr 14	Ashland Oil & Refining Co.	1			12 1/2	12 1/2	12 1/2	12 1/2	2,200	
22 Dec 14	29 Mar 27	23 Jan 4	26 1/4 Jan 18	2nd preferred \$1.50 series	No par			24 1/2	24 1/2	24 1/2	24 1/2	5,300	
18 1/2 Sep 15	22 1/4 Mar 11	18 1/2 Jan 4	24 1/4 Jul 7	Associated Dry Goods Corp.	1			24 1/2	24 1/2	24 1/2	24 1/2	130	
89 1/4 Sep 3	100 Jan 22	93 1/4 Jan 6	103 Apr 28	Common	100			101	102	101	101	1,900	
92 1/2 Sep 2	99 1/4 Apr 22	96 Jan 13	102 1/2 Apr 6	5.25% 1st preferred	100			102 1/2	102 1/2	101 1/2	102 1/2	500	
25 1/2 Sep 25	32 Mar 25	31 1/4 Jan 4	41 1/4 Jul 7	6% 2nd preferred	100			40 1/4	40 1/4	40 1/4	41 1/4	2,200	
				Associates Investment Co.	10								
86 Sep 14	103 Jan 5	92 1/2 Jan 8	115 1/2 Jul 9	Atchison Topeka & Santa Fe—				111	113 1/4	112	113 1/4	7,400	
50 1/4 Jun 23	57 1/4 Jan 13	54 1/4 Jan 4	59 1/4 Feb 5	Common	50			58	58 1/2	58	58 1/2	2,600	
25 1/2 Sep 18	30 1/2 Nov 30	29 1/4 Jan 13	34 1/4 Jul 7	Preferred	50			33 1/4	33 1/4	33 1/4	34 1/4	1,000	
88 1/4 Jul 8	97 1/4 Mar 25	92 Jan 5	101 1/2 Mar 29	Atlantic City Electric Co.	10			98 1/2	100 1/4	98 1/2	100 1/4	100	
83 1/4 Dec 29	119 1/4 Jan 2	85 Jan 4	121 Jul 7	4% preferred	100			115 1/2	117 1/2	117	121	5,500	
49 Nov 19	58 1/4 Dec 16	21 1/4 Jun 9	60 Feb 26	Atlantic Coast Line RR	No par								
25 1/2 Sep 14	33 1/4 Jan 2	27 1/4 Jan 4	36 1/4 May 17	Atlantic Gulf & W I SS Lines—				22	23	20 1/2	23	200	
89 1/4 Sep 1	99 Jan 22	95 1/4 Jan 4	100 1/2 Mar 30	Ex liquidating distribution	10			32 1/2	33 1/4	32 1/4	33 1/4	15,400	
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	35 1/4 Jul 7	Preferred \$3.75 series B	100			98 1/4	99 1/4	98 1/4	99 1/4	450	
31 1/4 Apr 24	36 1/4 Mar 27	34 1/4 Jan 4	45 1/4 Jun 11	Atlas Corp.	5			34	34 1/2	34 1/2	35 1/4	7,200	
94 1/4 Jul 16	108 1/4 Mar 18	103 1/2 Jan 8	120 Jun 10	Atlas Powder—				44 1/4	45	44 1/4	44 1/4	2,500	
16 1/2 Dec 15	27 Jan 7	10 1/2 May 28	17 Mar 24	Common (voting)	20			120	120	118 1/2	120	140	
4 1/4 Dec 28	7 1/2 Mar 9	5 Feb 12	6 1/4 Jul 9	4% convertible pfd series A	100			11 1/4	12 1/2	11 1/4	12 1/2	1,200	
15 Dec 17	16 1/2 Mar 13	15 Jan 20	16 Mar 26	Atlas Tack Corp.	No par			6	6 1/4	6	6 1/4	1,200	
13 1/4 Jan 9	17 1/4 Mar 6	16 May 26	17 1/4 Jan 21	Austin Nichols common	No par			16 1/2	16 1/2	16 1/2	16 1/2	1,900	
4 1/2 Dec 18	8 1/4 Feb 26	4 Jan 4	5 1/4 Jan 25	Conv prior pref (\$1.20)	No par			4 1/2	5	4 1/2	5	13,600	
36 1/2 Dec 29	52 1/4 Feb 26	37 1/2 Jan 4	44 1/2 Jun 7	Automatic Canteen Co of Amer.	5			43 1/4	43 1/4	43 1/4	44 1/4	500	
				Avco Mfg Corp (The) common	3								
				\$2.25 conv preferred	No par								
4 1/2 Dec 22	7 Jan 16	4 1/2 Jan 4	5 1/2 Feb 1	Babbitt (T) Inc.	1			4 1/2	4 1/2	4 1/2	4 1/2	1,100	
35 1/4 Jan 14	45 1/4 Dec 21	42 1/4 Jan 7	62 1/4 Jul 9	Babcock & Wilcox Co (The) No par				57 1/2	58 1/2	57 1/2	58 1/4	7,400	
8 Sep 14	11 1/4 Mar 25	8 1/4 Jan 11	10 1/4 Jun 1	Baldwin-Lima-Hamilton Corp.	13			9 1/2	9 1/2	9 1/2	9 1/2	9,700	
18 1/2 Dec 29	30 1/4 Mar 19	18 1/2 Jan 11	24 1/2 Jun 23	Baltimore & Ohio common	100			22 1/2	23 1/4	23 1/4	24	27,800	
39 Dec 29	48 1/4 Mar 25	39 1/4 Jan 4	48 1/4 Jun 24	4% noncumulative preferred	100			47 1/2	48	48	48 1/4	3,500	
16 Dec 9	22 1/4 Mar 17	16 1/4 Jan 4	27 Jun 1	Bangor & Aroostook common	50			24 1/4	25 1/4	24 1/4	25	2,800	
67 Jun 9	76 1/4 Mar 17	68 Feb 10	76 Jun 29	Convertible 5% preferred	100			75	75 1/4	75	75 1/4	150	
38 Sep 14	59 1/4 Apr 7	43 1/4 Jan 4	57 May 14	Barber Oil Corp.	10			48 1/4	49	48 1/4	49	2,000	
11 1/2 Dec 29	17 1/4 Mar 12	11 1/2 Jan 1	13 1/4 Jan 18	Barker Brothers common	10			11 1/2	12	11 1/2	12	1,300	
37 1/2 Sep 15	39 1/4 Mar 19	34 1/2 May 5	39 Mar 31	4 1/2% preferred	50			35 1/4	36	35 1/4	36	6,100	
18 1/2 Sep 18	25 1/4 Mar 19	20 1/2 Jan 4	26 1/2 Jul 8	Bath Iron Works Corp.	10			26 1/4	26 1/2	26 1/4	26 1/2	5,300	
9 1/2 Sep 14	11 1/4 Feb 27	9 1/2 Jan 4	11 1/4 Jul 7	Bayuk Cigars Inc.	No par			10 1/2	10 1/2	10 1/2	10 1/2	2,000	
34 1/4 May 20	42 1/4 Dec 4	40 1/4 Jan 4	47 1/4 Jul 7	Beatrice Foods Co common	12.50			47 1/2	47 3/4	47	47 1/4	580	
93 Jun 5	112 1/2 Dec 9	97 1/4 Jan 4	124 Jul 7	3 1/2% conv prior preferred	100			123 1/2	123 1/2	124	124	30	
90 1/2 Jul 28	100 Dec 9	99 1/4 Jan 4	107 Jun 30	4 1/2% preferred	100			106	107	106	106	2,000	
14 1/4 Dec 28	22 1/4 Mar 9	13 1/4 May 3	18 1/4 May 27	Beaunit Mills Inc.	2.50			17 1/2	17 1/2	17 1/2	17 1/2	110	
78 Dec 21	86 1/4 May 8	81 Jan 6	88 Mar 12	Beck Shoe (A S) 4 1/4% pfd	100			82 1/4	83 1/2	82 1/4	83 1/2	8,700	
9 Sep 14	16 1/4 Mar 20	9 Jan 4	16 1/4 Jul 6	Beech Aircraft Corp.	1			16 1/4	16 1/4	16 1/4	16 1/4	80	
31 May 19	33 1/4 Jan 29	32 Jun 17	35 Jan 22	Beech Creek RR	50			32 1/2	33	32 1/2	33	900	
27 Feb 5	30 1/4 May 26	29 1/4 Jan 4	34 1/4 Jul 8	Beech-Nut Packing Co.	10			33 1/4	33 1/4	33 1/4	34 1/4	800	
10 1/2 Dec 29	14 Mar 16	10 1/4 Apr 14	11 1/4 Jan 15	Belding-Hemmgway	1			10 1/4	11	10 1/4	11	5,800	
17 1/2 Sep 15	26 1/2 Feb 2	23 1/4 Jan 4	28 1/4 Jun 2	Bell Aircraft Corp.	1			21	21 1/4	21 1/4	21 1/4	2,100	
16 Oct 1	22 1/2 Mar 13	17 1/4 Jan 4	21 1/4 Jul 7	Bell & Howell Co common	10			93	95				

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday July 5	Tuesday July 6			Wednesday July 7	Thursday July 8	Friday July 9			
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	10 1/2 July 9	Capital Airlines Inc.	1	9 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,800
23 1/2 Sep 14	30 May 27	28 Jan 13	40 1/2 Apr 12	Carborundum (The) Co.	5	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,500
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	21 1/2 Apr 30	Carey (Philip) Mfg Co.	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,100
103 1/2 July 20	113 1/2 Mar 19	107 1/2 Jan 5	116 Jun 22	Carolina Clinchfield & Ohio Ry.	100	114	115	114	114	114	113 1/2	113 1/2	30
		21 1/2 Jun 14	23 1/2 May 26	Carolina Power & Light new	No par	x21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	4,800
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	46 1/2 Jun 24	Carpenter Steel Co.	5	45 1/2	46	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	400
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	62 1/2 Apr 13	Carrier Corp.	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	17,300
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	16 1/2 July 9	Carriers & General Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
14 1/2 Sep 16	25 Jan 5	13 1/2 May 3	17 1/2 Apr 12	Case (J I) Co common	12.50	14 1/2	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	7,800
111 1/2 Dec 24	143 Jan 9	113 Jan 4	129 1/2 Feb 26	7% preferred	100	115 1/2	118	116	116	118	118	119 1/2	280
45 1/2 Sep 21	65 1/2 Jan 2	44 1/2 Feb 17	61 1/2 July 9	Caterpillar Tractor common	10	57 1/2	58 1/2	58	59 1/2	59 1/2	59 1/2	59 1/2	11,000
96 1/2 Jun 23	105 Feb 24	101 1/2 Jun 4	104 1/2 Apr 13	Preferred 4.20%	100	*102 1/2	103 1/2	*102 1/2	103 1/2	*102 1/2	103 1/2	*102 1/2	38,800
18 1/2 Dec 29	38 1/2 Jan 6	16 1/2 Apr 28	22 1/2 July 6	Celanese Corp of Amer com	No par	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	280
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	120 Apr 12	7 1/2 2nd preferred	100	115	115	115	115	115	115	114 1/2	11,000
65 1/2 Dec 24	98 Jan 5	66 1/2 May 4	75 1/2 July 6	4 1/2% conv preferred series A	100	74 1/2	75 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	3,900
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	22 1/2 Jun 30	Celotex Corp common	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,500
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	17 1/2 Jun 7	5% preferred	20	*17	17 1/2	17	17	*17	17 1/2	17 1/2	400
19 1/2 Sep 19	20 1/2 July 27	20 Jan 6	21 1/2 Mar 12	Central Aguirre Sugar Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,600
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	6 1/2 May 14	Central Foundry Co.	1	6	6	5 1/2	6	5 1/2	5 1/2	5 1/2	2,600
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry.	No par	25 1/2	26	26	26	25 1/2	25 1/2	25 1/2	800
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	72 1/2 Feb 25	5% preferred series B	100	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	500
11 1/2 July 14	13 Mar 27	12 1/2 Jan 4	14 1/2 Apr 1	Central Hudson Gas & Elec	No par	14	14 1/2	x14	14 1/2	13 1/2	14	14	14,400
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	43 1/2 July 9	Central Illinois Light com	No par	42	42 1/2	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	3,600
97 Jun 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2% preferred	100	109	109	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	70
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	23 1/2 May 25	Central Illinois Public Service	10	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	3,200
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	19 1/2 Jun 16	Central RR Co of N J class A	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
14 1/2 Sep 14	28 1/2 Feb 25	15 1/2 Jan 4	19 1/2 Jun 16	Class B	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,800
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	26 1/2 May 6	Central & South West Corp.	5	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26	25 1/2	8,500
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	12 1/2 Mar 18	Central Violeta Sugar Co.	9.50	*11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 May 27	7 1/2 July 6	Century Ribbon Mills	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600
19 1/2 Oct 13	38 1/2 Jan 5	20 1/2 Jan 4	30 1/2 Jun 3	Cerro de Pasco Corp.	5	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	4,900
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	18 1/2 Jun 30	Certain-Teed Products Corp.	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	10,300
30 Sep 15	37 Feb 3	33 1/2 Jan 4	40 1/2 July 7	Chain Belt Co.	10	40	40 1/2	40	40 1/2	40	40 1/2	40 1/2	900
26 1/2 Jun 16	34 1/2 Dec 3	33 Jan 11	47 July 1	Champion Paper & Fibre Co—		45 1/2	46	45 1/2	45 1/2	45 1/2	46	46 1/2	1,400
92 1/2 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Common	No par	105	106	*105	107	104 1/2	105	105	200
		22 May 12	32 1/2 Jun 3	\$4.50 preferred	No par	26	27 1/2	26	26 1/2	25 1/2	26 1/2	25	24,800
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	6 Mar 17	Chance Vought Aircraft Inc.	1.25	5 1/2	5 1/2	5 1/2	5 1/2	5	5 1/2	5 1/2	2,300
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	33 1/2 May 20	Checker Cab Manufacturing	5	33	33	33	33	33	32 1/2	33	1,500
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	36 1/2 Feb 15	Chesapeake Corp of Virginia	5	34 1/2	35	34 1/2	35 1/2	35	35 1/2	35	15,600
80 Jun 3	85 1/2 Oct 27	6 1/2 Jan 13	91 May 12	Chesapeake & Ohio Ry common	25	*90 1/2	91 1/2	91	91	*90 1/2	91 1/2	90 1/2	300
12 Sep 15	23 1/2 Mar 13	14 Jan 4	18 1/2 Feb 5	3 1/2% convertible preferred	100	16 1/2	17	16 1/2	17	17 1/2	17 1/2	17 1/2	1,100
21 Aug 31	26 1/2 Mar 17	23 1/2 Feb 3	25 1/2 Mar 19	Chicago & East Ill RR com	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	800
17 1/2 Jun 16	21 1/2 Mar 24	18 1/2 Jan 5	27 1/2 May 14	Class A	40	x23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23 1/2	16,400
17 Oct 7	26 1/2 Jan 5	18 1/2 Jan 4	25 1/2 July 6	Chicago Corp (The)	1	24 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	3,700
27 1/2 Oct 6	34 1/2 Jan 21	27 1/2 Jan 4	33 1/2 Jun 16	Chicago Great Western Ry com	50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	900
12 Sep 14	18 Jan 6	12 1/2 Mar 1	15 1/2 Feb 8	5% preferred	50	*14	14 1/2	14 1/2	14 1/2	*14 1/2	14 1/2	14 1/2	700
5 1/2 Dec 31	10 Jan 6	5 1/2 Jan 4	8 1/2 May 21	Chicago Ind & Louisville Ry cl A	25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300
10 Dec 29	22 1/2 Jan 13	10 1/2 Mar 25	12 1/2 Feb 11	Class B	No par	10 1/2	11 1/2	11	11 1/2	10 1/2	10 1/2	10 1/2	15,800
40 1/2 Sep 15	51 1/2 Jan 2	35 1/2 Mar 2	46 1/2 Jan 26	Chic Mill & St Paul & Pac	No par	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	5,500
10 1/2 Dec 30	21 1/2 May 21	10 1/2 Jan 11	12 1/2 Mar 31	5% series A noncum pfd	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,300
30 1/2 Dec 30	44 1/2 Aug 6	28 Mar 3	34 1/2 Feb 9	Chic & North Western com	No par	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,500
41 1/2 Oct 6	62 1/2 Mar 19	45 1/2 Jan 4	68 1/2 July 9	5% preferred series A	100	66	67	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	4,600
59 Aug 31	82 1/2 Mar 19	63 Jan 5	90 July 9	Chicago Pneumatic Tool com	No par	*87	92	*87	91	*87	90</		

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9	Friday July 9	Shares		
7 1/2 Sep 15	10 1/2 Mar 17	7 1/2 May 4	8 1/2 Apr 8	Continental Cop & Steel Ind com.	2	25	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,400		
17 1/2 Jun 11	20 1/2 Mar 17	17 1/2 Jun 22	19 1/2 Jan 14	5% convertible preferred	25	25	17 1/2	18	17 1/2	18	17 1/2	18	---		
9 1/2 Sep 16	13 1/2 Mar 3	10 1/2 Jan 6	13 1/2 Jun 14	Continental Diamond Fibre	5	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900		
67 Jun 16	82 1/2 Jan 7	72 Feb 15	92 1/2 July 7	Continental Insurance	10	10	90	91 1/2	91 1/2	92 1/2	91 1/2	91 1/2	3,000		
7 1/2 Sep 14	11 1/2 Mar 25	7 1/2 Jan 4	9 1/2 Mar 18	Continental Motors	1	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	17,900		
48 1/2 Oct 13	62 1/2 Jan 5	52 Jan 4	73 May 19	Continental Oil of Delaware	8	8	64 1/2	64 1/2	64	64 1/2	64	64 1/2	9,700		
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	19 May 24	Continental Steel Corp.	14	14	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300		
19 1/2 Sep 14	28 1/2 Mar 6	20 Jan 4	25 1/2 Apr 22	Cooper-Bessemer Corp common	5	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700		
19 1/2 Sep 21	26 1/2 Jan 27	22 Jan 4	41 1/2 July 2	Copper Range Co.	No par	No par	40 1/2	41 1/2	41	41 1/2	39 1/2	40 1/2	6,200		
19 1/2 Sep 15	27 1/2 Feb 2	20 Jan 4	24 Apr 9	Copperweld Steel Co common	5	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800		
48 1/2 Jan 6	52 Jan 28	48 1/2 May 25	52 Jan 25	Convertible pref 5% series	50	50	46 1/2	50	49 1/2	50	49 1/2	50	---		
43 1/2 Dec 30	55 1/2 Jan 30	44 1/2 Mar 5	49 1/2 Apr 9	Preferred 6% series	50	50	46 1/2	47 1/2	47 1/2	47 1/2	48	48 1/2	100		
18 1/2 Sep 15	26 1/2 Mar 25	21 1/2 Jan 4	32 1/2 Mar 4	Cornell Dubilier Electric Corp.	1	1	29	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000		
58 Jun 18	68 1/2 Jan 15	60 Mar 22	66 1/2 July 9	Corn Exchange Bank & Tr Co.	20	20	65 1/2	65 1/2	65 1/2	66	66	66 1/2	2,000		
70 Apr 1	90 1/2 Dec 21	87 1/2 Jan 12	121 July 9	Corning Glass Works common	5	5	110 1/2	112 1/2	111	112	110 1/2	111 1/2	4,500		
93 1/2 Sep 14	96 1/2 Jan 19	95 1/2 Jan 8	99 1/2 Apr 13	3 1/2% preferred	100	100	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	97 1/2	---		
93 1/2 Sep 15	98 Jun 25	96 1/2 Jan 6	101 Jun 28	Cum pfd 3 1/2% series of 1947	100	100	100	102	100	102	100	102	---		
67 1/2 Feb 6	78 Nov 9	71 1/2 Feb 24	78 Mar 12	Corn Products Refining common	25	25	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	76 1/2	5,500		
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	182 1/2 Mar 29	7% preferred	100	100	174 1/2	176	174 1/2	174 1/2	174 1/2	175 1/2	60		
15 1/2 Dec 29	18 1/2 Nov 16	16 Jan 4	24 Jun 17	Cosden Petroleum Corp.	1	1	23	23 1/2	23	23 1/2	23	23 1/2	10,200		
3 1/2 Sep 15	5 Jan 20	3 1/2 Mar 16	4 1/2 Feb 17	Coty Inc.	1	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,300		
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	1 1/2 Jun 25	Coty International Corp.	1	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,500		
25 1/2 Sep 15	34 Apr 2	28 1/2 Jan 4	35 1/2 Apr 14	Crane Co common	25	25	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	17,080		
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	99 1/2 Mar 30	3 1/2% preferred	100	100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	200		
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	28 Jun 2	Cream of Wheat Corp (The)	2	2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,600		
10 1/2 Dec 29	15 1/2 Mar 2	11 Jan 4	15 1/2 July 6	Crown Cork & Seal common	2.50	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,800		
28 Jun 10	34 Jan 15	29 1/2 Jan 4	34 1/2 July 2	\$2 preferred	No par	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	700		
26 1/2 Jun 16	35 1/2 Dec 17	34 1/2 Jan 4	48 Jun 29	Crown Zellerbach Corp common	5	5	48	48 1/2	47 1/2	48 1/2	48	48 1/2	6,200		
91 May 18	103 Jan 16	101 1/2 Jan 4	105 Apr 1	\$4.20 preferred	No par	No par	103 1/2	104	103 1/2	104 1/2	104 1/2	104 1/2	400		
20 1/2 Sep 15	33 Jan 6	21 1/2 Jan 11	26 1/2 Apr 12	Crucible Steel of Amer common	25	25	24	25	24 1/2	25 1/2	24 1/2	24 1/2	5,400		
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	85 July 9	5% convertible preferred	100	100	82	82 1/2	83	83	83 1/2	84	800		
13 1/2 Dec 24	36 Jan 5	14 1/2 Jan 5	20 Jan 26	Cuba RR 6% non-cum pfd	100	100	16	16 1/2	16	16 1/2	15 1/2	16	350		
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 28	Cuban-American Sugar common	10	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,700		
180 Jun 24	185 Jan 8	174 1/2 Jan 4	182 1/2 Mar 29	7% preferred	100	100	170	200	170	200	170	200	---		
5 1/2 Sep 15	8 1/2 May 21	5 1/2 Apr 28	6 1/2 Jan 29	Cudahy Packing Co common	10	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,800		
52 Nov 18	64 Mar 17	50 1/2 Apr 20	57 Feb 3	4 1/2% preferred	100	100	54 1/2	54 1/2	54	54 1/2	54	54	200		
6 Sep 21	12 1/2 Mar 19	7 Jun 30	9 Jan 8	Cuneo Press Inc.	5	5	8 1/2	8 1/2	8 1/2	9 1/2	9	9 1/2	2,200		
27 Sep 21	34 Jan 29	27 1/2 May 14	30 1/2 Apr 8	Cunningham Drug Stores Inc.	2.50	2.50	27 1/2	28	28	28	28	28 1/2	200		
5 1/2 Sep 15	8 1/2 Apr 2	6 Apr 19	8 1/2 Jan 15	Curtis Publishing common	1	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,700		
93 1/2 Dec 31	100 1/2 July 28	93 Jan 4	103 May 27	\$7 preferred	No par	No par	100 1/2	100 1/2	100 1/2	101	100 1/2	101	10		
49 1/2 Sep 21	57 1/2 Feb 4	54 1/2 Jan 5	60 Jun 16	Prior preferred	No par	No par	58 1/2	58 1/2	58 1/2	58 1/2	58	59	300		
6 1/2 Sep 15	9 1/2 Feb 2	7 1/2 Jan 4	10 1/2 Mar 31	Cartiss-Wright common	1	1	9 1/2	9 1/2	9 1/2	10	10 1/2	10 1/2	96,400		
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	27 1/2 May 26	Class A	1	1	27 1/2	27 1/2	27	27 1/2	27	27 1/2	3,800		
131 Jan 23	138 Apr 17	134 Jan 7	136 Feb 15	Cushman's Sons Inc 7% pfd	100	100	134 1/2	136 1/2	135	135	134 1/2	136 1/2	10		
31 1/2 Sep 15	43 Jan 15	39 Jan 11	58 1/2 May 24	Cutler-Hammer Inc	No par	No par	58 1/2	58 1/2	57 1/2	58	57	57 1/2	3,700		
29 1/2 Sep 15	40 Mar 25	30 1/2 Jan 11	39 1/2 May 24	Dana Corp common	1	1	38 1/2	38 1/2	38	38 1/2	38	38	4,600		
83 1/2 Dec 22	92 Jan 8	87 1/2 Jan 26	93 May 25	3 1/2% preferred series A	100	100	92 1/2	94	92 1/2	94	92 1/2	94	900		
4 Dec 22	8 Mar 17	4 May 18	5 Mar 12	Davega Stores Corp common	2.50	2.50	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	100		
13 Aug 20	14 1/2 May 4	13 1/2 Jan 8	14 Mar 15	5% convertible preferred	20	20	13	13 1/2	13	13 1/2	13 1/2	13 1/2	7,100		
11 1/2 Dec 15	16 Jan 29	11 1/2 Jan 4	18 May 26	Daystrom Inc.	10	10	17 1/2	18	17 1/2	18	18 1/2	18 1/2	1,300		
33 1/2 Jun 16	39 1/2 Dec 17	37 Apr 27	42 1/2 Jun 28	Dayton Power & Light common	7	7	41	41 1/2	41 1/2	41 1/2	40 1/2	41	60		
82 1/2 May 28	92 Jan 2	90 Jan 5	96 1/2 Apr 1	Preferred 3.75% series A	100	100	94	95 1/2	94	95 1/2	94	95 1/2	---		
83 Apr 28	92 Jan 16	91 Jan 13	96 1/2 Apr 23	Preferred 3.75% series B	100	100	93 1/2	95	93 1/2	95	94	95	---		
86 Jun 3	97 1/2 Feb 11	94 1/2 Jan 11	100 Mar 12	Preferred 3.90% series C	100	100	96	96 1/2	96	96 1/2	96	96 1/2	---		
17 1/2 Aug 31	23 1/2 Feb 2	12 1/2 May 4	19 Jan 26	Dayton Rubber Co.	50c	50c	13 1/2	13 1/2	13 1/2	13 1/2					

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Range for Previous Year 1953				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9					
10 Sep 14	14% Mar 9	11% Jan 4	16% July 9	Evans Products Co.	5	14% 15	14% 15% 14% 15% 15% 16% 7,400								
12 Nov 10	16% May 4	12% Feb 16	14% May 12	Eversharp Inc.	1	13% 13% 13% 13% 13% 13% 8,000									
39% Sep 14	59% Mar 4	49% Jan 4	74% Jun 4	Ex-Cello Corp.	3	73 73 72% 73% 72% 72% 2,100									
2 Jan 2	3 July 13	1% Apr 26	2% Jan 18	Exchange Buffet Corp.	2.50	*1% 2	*1% 2 *1% 2 *1% 2 *1% 2								
F															
21 Sep 14	28% Mar 25	21% Jan 4	27% Jun 1	Fairbanks Morse & Co.	No par	26 26 26 26 26 26 4,100									
6% Sep 15	10% Mar 25	9% Jan 11	13% Apr 1	Fairchild Engine & Airplane Corp.	1	12% 12% 12% 12% 12% 12% 33,300									
16% Dec 29	22% May 11	13% May 4	18% Jan 27	Fajardo Sugar Co.	20	14% 15 14% 14% 14% 14% 140,700									
14% Oct 13	16% Mar 24	15% Apr 19	16% Jun 1	Falstaff Brewing Corp.	1	*14% 15 15% 15% 15% 15% 300									
15% Jun 17	19% Jan 8	17% Jan 5	19% May 27	Family Finance Corp. common	1	18% 18% 18% 18% 18% 18% 2,200									
48% Jun 24	57% Jan 14	52% Jan 11	57% July 8	5% preferred series B	50	*56% 57% 56% 57% 57% 57% 15,200									
21% Sep 21	34% Apr 14	23% Jun 29	26% Jan 27	Fansteel Metallurgical Corp.	5	21% 23% 23% 23% 23% 23% 100									
10% Sep 15	18% Mar 9	13% Feb 24	16% Apr 8	Fedders-Quigan Corp. common	1	13% 14% 14 14% 13% 14 10,400									
48 Oct 9	66% Mar 9	58 Feb 18	64% Apr 5	5% conv cum pld ser A	50	*59 61 *59 61% *58% 61% *60 62% 15,700									
40 Sep 14	53% May 4	48% Feb 24	56% Apr 8	5% conv pld 1953 series	50	*49 51 49% 50 49% 49% 51 51% 600									
3% Dec 31	7% Apr 1	3% Apr 8	5% Jun 10	Federal Fawcett Corp.	2	4% 4% 4% 4% 4% 4% 2,900									
22 Oct 1	27% May 21	23 Jan 19	26% July 8	Federal-Mogul Corp.	5	*25% 25% 25% 25% 25% 25% 1,900									
35% Sep 14	48 Jan 5	38% Jan 4	45% Jun 24	Federated Dept Stores common	5	*45 45% 45% 45% 45% 45% 13,500									
94 July 1	105 Mar 2	99% Jan 4	104% Mar 26	4% preferred	100	*102% 104 102% 102% 103 103% 300									
8% Dec 29	13 Jan 15	8% Jan 4	10% Apr 30	Felt & Tarrant Mfg Co.	5	9% 9% 9% 9% 9% 9% 200									
19 Oct 7	29% Jan 2	20% Jan 4	26% Apr 13	Ferro Corp.	1	23% 24% 23% 24% 23% 24% 7,500									
67% Sep 14	86% Jan 5	76 Feb 15	94 July 9	Fidelity Phoenix Fire Ins N Y	10	92% 93% 92% 93 93 93 2,400									
13% Jun 8	18% July 30	14% Jan 12	23% Jun 21	Filtrol Corp.	1	22% 22% 22% 22% 22% 22% 9,400									
53% Sep 15	75% Jan 6	63 Jan 12	78% July 9	Firestone Tire & Rubber com	12.50	74 74% 73% 74% 74% 77 10,700									
101% Jun 1	107 Oct 26	105 Apr 7	107% Mar 19	4% preferred	100	106 106% 106 106 106 106 90									
41 May 8	54 Dec 21	49% Feb 17	56% July 8	First National Stores	No par	54 54% 54% 55 55% 56% 55% 1,300									
7% Dec 30	13% Mar 17	7% Mar 8	8% Jun 17	Firth (The) Carpet Co.	5	8% 8% 8% 8% 8% 8% 500									
25% Sep 18	32 Mar 25	25% Jan 4	34% Jun 24	Flintkote Co (The) common	No par	33% 33% 33% 34% 34 34% 11,600									
93 Sep 10	100 Feb 11	98% Jan 7	103 May 14	4% preferred	100	99% 100 100 100 99% 100 180									
16% Aug 24	24% Feb 27	16% Jan 5	21% Apr 23	Florence Stove Co.	1	*19% 20 *19% 20 19% 19% 19% 19% 200									
21% Jun 10	29% Dec 7	28% Jan 7	36% July 8	Florida Power Corp.	7% 7	35% 35% 35% 36 36 36 3,000									
31% Jun 9	39% Oct 21	38% Jan 4	47% May 5	Florida Power & Light Co.	No par	46% 47% 47 47% 47 47% 2,800									
11% Dec 31	17% Jan 6	11% Jan 4	17% July 8	Follansbee Steel Corp.	10	16% 16% 16 16% 15% 17% 19,400									
22% Feb 11	31% Dec 3	30% Jan 4	47% May 18	Food Fair Stores Inc common	1	44% 44% 44% 45 44% 44% 4,300									
92 Sep 16	99 Jan 5	93% Jan 7	100% Mar 19	Common "when issued"	15	*35% 36% *35% 36% *35% 36% *35% 36%									
33% Oct 6	43% Jan 2	37% Jan 12	48 July 6	\$4.20 div cum pld ser of '51	15	*98% 99 *98% 99 *98% 99 *98% 99									
81 Jun 9	103 Jan 27	88% Jan 6	106 July 1	Food Machinery & Chem Corp.	10	47% 48 46% 47% 46% 47% 9,000									
89 Jun 26	96% Jan 12	94% Jan 4	100 Mar 16	3% convertible preferred	100	106 106 104 105 104 104% 170									
14% Sep 15	23% Jan 20	19 Jan 11	28% July 9	3% preferred	100	*97 97% *97 97% *97 97% *97 97									
6% Dec 29	13% Apr 15	6% Jan 4	9 May 19	Poster-Wheeler Corp.	10	26% 26% 26% 27% 26% 27% 15,100									
9% Dec 30	13% Apr 13	10 Mar 22	11% July 8	Pracisco Sugar Co.	No par	7% 8 *7% 8% *7% 8% *7% 8									
39% Sep 15	51% Mar 17	45% Jan 4	64% May 14	Franklin Stores Corp.	1	10% 11 10% 11 10% 11% 4,200									
10 May 15	14% Jan 9	11 Jan 7	13 July 6	Preport Sulphur Co.	10	61% 61% 61 61% 60% 61% 3,100									
21% Sep 15	27% Mar 24	23% Jan 4	27 Mar 18	Proedert Corp.	1	13 13 *12% 13 *12% 13 13 300									
68 Dec 22	79 Jan 6	69% Jan 4	81% May 13	Fruehauf Trailer Co common	1	26% 27 26% 27 26% 26% 6,300									
				4% preferred	100	77 77 *77 78% *77 78% *77 78%									
G															
4% Sep 15	7% Mar 3	5 May 5	6% Jan 22	Gabriel Co (The)	1	*6 6% 6 6 6 6 *5% 6 600									
15% Sep 15	20% Jan 28	19 Jan 4	23% Apr 15	Gair Co Inc (Robert) common	1	23% 23% 23% 23% 23% 23% 12,900									
6% Sep 15	8% Apr 13	6% Jan 4	7% July 8	Gambles-Skogmo Inc common	5	7% 7% 7% 7% 7% 7% 5,800									
33% Dec 30	38% May 19	34% Jan 6	39% Apr 1	General Electric preferred	50	*38% 39 *38% 39 *38% 39 *38% 39									
20% Jun 10	27% Jan 2	23 Jan 13	34% Apr 30	Gamewell Co (The)	No par	32% 33 33% 33% 33% 33% 800									
21% Sep 21	28% Jan 27	22% Jan 4	30% July 6	Gardner-Denver Co.	5	29% 30% 29% 30 28% 29% 2,600									
22% Sep 15	33% Jan 20	24% Jan 7	30% Apr 30	Garrett Corp (The)	2	31% 31% 31% 31% 31% 31% 2,000									
3% Sep 14	7% Mar 12	3% Apr 12	4% Feb 10	Gar Wood Industries Inc com	1	4% 4% 4% 4% 4% 4% 3,000									
25% Sep 14	37% Mar 12	25 May 7	28% Feb 11	4% convertible preferred	50	27% 27% *27 28 *26% 28 *27 27% 100									
21% Aug 31	29% Mar 24	25% Jan 22	31% July 9	Gaylor Container Corp.	1.66% 3	30% 30% 30% 30% 30% 30% 8,700									
20 Dec 22	27% Jan 5	20% Jan 4	27% Jun 2	General American Investors com	1	25% 26 26% 26% 26% 26% 2,000									
98% Jun 24	104% Feb 6	103 Jan 18	107 Mar 25	\$4.50 preferred	100	*105% 105% *105% 105% 105% 105% 30									
31 Sep 15	40% Dec 18	38 Jan 13	55 Jun 23	General Amer Transportation	2.50	53% 53% 53 53 52% 53 4,000									
10 Nov 19	14% Mar 18	9% Jun 29	11 Jan 6	General Baking Co common	5	9% 9% 9% 9% 9% 9% 2,600									
142 July 1	155 Mar 24	138 May 26	148% Feb 4	\$8 preferred	No par	136% 137% *136% 137% 136% 136% 960									
17% Jan 5	22% Mar 17	18% Jan 4	27% July 9	General Bronze Corp.	5	25% 26 25% 25% 25% 27 7,300									
9% Sep 15	14 Mar 25	10% Jan 4	14 July 6	General Cable Corp com	No par	13% 14 13% 13% 13% 13% 17,900									
70 May 6	78 Jan 8	71 Feb 2	76 Apr 29	4% 1st preferred	100	76 76 *76 76% 76 76% 370									
29% Sep 16	35% Mar 25	30% Mar 9	36% May 24	4% conv 2nd preferred	50	35% 36 *35 36 35% 35% 500									
16% Jun 10	19% Jan 2	17% May 4	22 July 8	General Cigar Co Inc com	No par	21% 22 21% 21% 21% 22 3,000									
117 Dec 28	129% Apr 2	122 Jan 15	128 Feb 26	7% preferred	100	*126 127% 127% 127% 127% 127% 60									
10% Nov 9	11% Dec 7	11 Jan 8	12% Jun 30	General Contract Corp.	10	12% 12% 12% 12% 12% 12% 2,000									
31 July 28	46% Mar 24	36 Jan 4	53% May 19	General Dynamics Corp common	3	50% 51% 50% 51% 50% 51% 26,900									
35% Jun 16	48% Mar 24	39 Jan 4	56% Jan 18	Preferred (\$2 cum conv)	No par	*54 56 54% 54% 54% 54% 300									
8% Sep 15	11% Feb 26	9% Jan 5	11 July 2	General Electric Co new	5	47% 47% 46% 47% 46% 47% 83,000									
50% Jun 23	61% Dec 16	56% Feb 4	73% Jun 23	General Finance Corp.	1	10% 11 10% 11 10% 11 2,500									
88% Jun 18	94% Jan 2	94 Jan 8	101 Mar 8	General Foods Corp com	No par	71% 73% 72% 72% 72% 72% 5,700									
9% Dec 31	14% Mar 19	8% Jun 21	11% Feb 1	\$3.50 preferred	No par	*93% 96% *93% 96 8% 9 4,200									
52 Jun 17	61 Jan 9	60% Jan 5	68 May 27	General Instrument Corp.	1	x65% 66 64% 65% 65% 65% 4,200									
113% Jun 22	124% Jan 2	119 Jan 4	124% Mar 3	General Mills common	No par	*121 121% 121 121% 121 121% 120									
106 Jun 11	119 Jan 14	123% Feb 26	134 May 25	5% preferred	100	*130 135 129 129 *130 135 *129 135 100									
53% Sep 15	69% Feb 4	58% Jan 4	80% July 9	3% convertible preferred	100	77% 78% 77% 78% 77% 78% 76,900									
112% Jun 2	123% Jan 5	118% Jan 4	125% Mar 30	General Motors Corp common	5	124% 125 124 124 124 124 1,000									
91 Sep 15	99% Jan 14	95 Jan 4	100% Mar 30	\$5 preferred	No par	99% 99% 99% 99% 99% 99% 700									
21% Sep 15	25% Feb 5	22% Jan 11	27% July 6	Preferred \$3.75 series	No par	27% 27% 27% 27% 27% 27% 7,200									
42% Aug 31	54% Mar 30	48% Jan 8	64 July 9	General Outdoor Advertising	No par	62 62% 62% 62% 62% 62% 8,600									
21% Sep 15	27% Mar 23	25 Jan 4	47% July 1	General Portland Cement Co	1	46% 47% 45 46% 45% 46% 200									
65% Dec 8	59% Dec 21	57% Jan 4	94 July 6	\$2.90 convertible preferred	No par	94 94 *90 92 *89 92 7,500									
3% Dec 10	4% Jan 5	3% Jan 4	4 Apr 19	General Public Service	10c	3% 4 3% 4 3% 4 11,000									
23% Jun 10	29% Dec 28	28% Jan 18	32 July 9	General Public Utilities Corp.	5	32% 32% 32% 32% 32% 32% 1,700									
25 Sep 18	37% Jan 16	25% Mar 26	31% Jun 30	General Railway Signal com											

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For footnotes see page 22.

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9				
K																		
22 1/2 Nov 4	30 1/2 Mar 12	26 1/2 Jan 11	40 1/2 July 1	34 1/2 Jan 11	58 1/2 July 2	34 1/2 Jan 11	58 1/2 July 2	Kaiser Alum & Chem Corp.	1	39	40	39 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	6,800
41 1/2 Nov 30	49 Feb 5	46 1/2 Jan 4	58 1/2 July 2	46 1/2 Jan 4	58 1/2 July 2	46 1/2 Jan 4	58 1/2 July 2	5% cum preferred (conv)	50	58 1/2	58 1/2	58 1/2	58 1/2	57 1/2	58	57 1/2	58 1/2	1,600
2 1/2 Oct 15	8 1/2 Jan 2	3 1/2 May 4	3 1/2 Jan 18	3 1/2 May 4	3 1/2 Jan 18	3 1/2 May 4	3 1/2 Jan 18	Kalamazoo Stove & Furnace	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	100
26 1/2 Jun 16	33 1/2 Dec 14	32 1/2 Jan 4	36 1/2 July 9	32 1/2 Jan 4	36 1/2 July 9	32 1/2 Jan 4	36 1/2 July 9	Kansas City Pr & Lt Co com	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,000
85 Jun 10	95 1/2 Jan 13	82 Apr 28	97 1/2 Mar 18	82 Apr 28	97 1/2 Mar 18	82 Apr 28	97 1/2 Mar 18	3.80% preferred	100	95	96 1/2	95	96 1/2	95	96 1/2	95	96 1/2	---
92 Sep 11	100 1/2 Mar 9	100 Jan 12	104 1/2 Apr 15	100 Jan 12	104 1/2 Apr 15	100 Jan 12	104 1/2 Apr 15	4% cum preferred	100	102	103 1/2	102	103 1/2	102	103 1/2	103 1/2	103 1/2	10
98 1/2 Jan 18	105 1/2 Dec 16	104 1/2 Jan 7	107 Mar 31	104 1/2 Jan 7	107 Mar 31	104 1/2 Jan 7	107 Mar 31	4.50% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	---
		102 May 26	104 1/2 Apr 9	102 May 26	104 1/2 Apr 9	102 May 26	104 1/2 Apr 9	4.20% preferred	100	103	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	200
L																		
36 1/2 Sep 14	45 1/2 Aug 10	38 1/2 Jan 14	53 1/2 July 9	38 1/2 Jan 14	53 1/2 July 9	38 1/2 Jan 14	53 1/2 July 9	Kansas City Southern	No par	52 1/2	53	52 1/2	53 1/2	52 1/2	53	52 1/2	53 1/2	3,500
32 1/2 Jun 16	37 Oct 28	35 1/2 Jan 5	42 May 13	35 1/2 Jan 5	42 May 13	35 1/2 Jan 5	42 May 13	4% non-cum preferred	50	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	200
17 Sep 27	21 Mar 17	18 1/2 Jan 21	21 1/2 July 9	18 1/2 Jan 21	21 1/2 July 9	18 1/2 Jan 21	21 1/2 July 9	Kansas Power & Light Co.	8.75	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,100
10 Jul 1	14 1/2 Dec 18	12 1/2 Apr 23	15 1/2 Jun 24	12 1/2 Apr 23	15 1/2 Jun 24	12 1/2 Apr 23	15 1/2 Jun 24	Kayser (Julius) & Co.	5	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	15	7,000
13 1/2 Sep 15	20 1/2 Jun 18	16 Jan 4	21 1/2 July 9	16 Jan 4	21 1/2 July 9	16 Jan 4	21 1/2 July 9	Kelsey Hayes Wheel	1	21 1/2	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	18,800
59 1/2 Sep 14	82 Feb 25	64 1/2 Jan 4	85 1/2 July 9	64 1/2 Jan 4	85 1/2 July 9	64 1/2 Jan 4	85 1/2 July 9	Kennecott Copper	No par	82 1/2	83 1/2	83 1/2	84 1/2	83 1/2	84 1/2	84 1/2	85 1/2	24,700
37 1/2 Oct 6	60 Jan 8	39 1/2 Jan 4	49 1/2 May 21	39 1/2 Jan 4	49 1/2 May 21	39 1/2 Jan 4	49 1/2 May 21	Kern County Land Co.	2.50	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44	44 1/2	12,100
21 Nov 16	24 1/2 Feb 3	20 1/2 Jan 11	23 1/2 May 17	20 1/2 Jan 11	23 1/2 May 17	20 1/2 Jan 11	23 1/2 May 17	Keystone Steel & Wire Co.	No par	22 1/2	23 1/2	22 1/2	23 1/2	23	23	23	23 1/2	3,300
39 1/2 Jun 16	49 1/2 Dec 14	48 Jan 11	68 1/2 Jun 30	48 Jan 11	68 1/2 Jun 30	48 Jan 11	68 1/2 Jun 30	Kimberly-Clark Corp com	No par	66 1/2	67 1/2	66	67	65	66 1/2	65 1/2	66 1/2	2,600
101 Sep 15	111 1/2 Feb 9	1.6 Jan 5	1.3 1/2 Jul 1	1.6 Jan 5	1.3 1/2 Jul 1	1.6 Jan 5	1.3 1/2 Jul 1	4% conv preferred (cum)	100	132	134	131 1/2	133	130	132	131 1/2	134	---
22 1/2 Sep 3	28 Mar 17	24 1/2 Jan 13	26 Jan 17	24 1/2 Jan 13	26 Jan 17	24 1/2 Jan 13	26 Jan 17	King-Seely Corp	1	25 1/2	25 1/2	25 1/2	26	25 1/2	26	25 1/2	26	300
24 Jan 22	41 1/2 May 19	31 Mar 19	33 Apr 29	31 Mar 19	33 Apr 29	31 Mar 19	33 Apr 29	Kinney (G R) Co common	1	32 1/2	33 1/2	32	32 1/2	32	33	32	33	---
78 Dec 11	95 May 12	79 1/2 Jan 6	86 Apr 13	79 1/2 Jan 6	86 Apr 13	79 1/2 Jan 6	86 Apr 13	\$5 prior preferred	No par	81 1/2	81 1/2	80 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	250
28 1/2 Sep 14	41 1/2 Jan 5	29 1/2 Jan 4	36 1/2 Apr 8	29 1/2 Jan 4	36 1/2 Apr 8	29 1/2 Jan 4	36 1/2 Apr 8	Koppers Co Inc common	10	35 1/2	35 1/2	35 1/2	36	35 1/2	36 1/2	35 1/2	36 1/2	3,800
81 1/2 Dec 31	93 1/2 Jan 5	82 1/2 Jan 5	97 May 20	82 1/2 Jan 5	97 May 20	82 1/2 Jan 5	97 May 20	2% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	92 1/2	260
31 1/2 Dec 29	35 1/2 Jan 5	33 1/2 Apr 30	34 1/2 Jan 23	33 1/2 Apr 30	34 1/2 Jan 23	33 1/2 Apr 30	34 1/2 Jan 23	Kresge (S S) Co.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	5,200
47 1/2 Dec 8	57 1/2 Feb 5	48 1/2 Feb 18	51 1/2 Apr 8	48 1/2 Feb 18	51 1/2 Apr 8	48 1/2 Feb 18	51 1/2 Apr 8	Kress (S H) & Co.	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,400
37 1/2 Apr 28	46 1/2 Dec 31	42 Feb 24	46 1/2 Jan 5	42 Feb 24	46 1/2 Jan 5	42 Feb 24	46 1/2 Jan 5	Kroger Co (The)	No par	44 1/2	44 1/2	44 1/2	45	44 1/2	45 1/2	45 1/2	46 1/2	6,600
M																		
8 Jun 9	10 Dec 7	9 1/2 Jan 5	11 1/2 May 24	9 1/2 Jan 5	11 1/2 May 24	9 1/2 Jan 5	11 1/2 May 24	Laclede Gas Co.	4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,000
4 1/2 Dec 28	5 1/2 Feb 4	3 1/2 May 27	5 1/2 Feb 18	3 1/2 May 27	5 1/2 Feb 18	3 1/2 May 27	5 1/2 Feb 18	La Consolidada 6% pfd. 75 Pesos Mex	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	600
19 1/2 Jan 2	25 1/2 Aug 20	21 1/2 Jun 28	24 Feb 25	21 1/2 Jun 28	24 Feb 25	21 1/2 Jun 28	24 Feb 25	Lambert Co (The)	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22	22	22 1/2	2,600
14 1/2 Dec 31	18 1/2 Mar 18	14 1/2 Jun 9	16 Jan 22	14 1/2 Jun 9	16 Jan 22	14 1/2 Jun 9	16 Jan 22	Lane Bryant common	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	500
46 Dec 31	56 Jan 12	47 1/2 Jan 6	51 1/2 July 6	47 1/2 Jan 6	51 1/2 July 6	47 1/2 Jan 6	51 1/2 July 6	4 1/2% preferred	50	51 1/2	51 1/2	51	53	51	53	51	53	---
18 1/2 Sep 14	24 1/2 Mar 17	19 1/2 Jan 5	27 1/2 May 6	19 1/2 Jan 5	27 1/2 May 6	19 1/2 Jan 5	27 1/2 May 6	Lane-Well Co.	5	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	1,100
47 Sep 21	64 Jan 9	48 1/2 Jan 7	67 Jan 1	48 1/2 Jan 7	67 Jan 1	48 1/2 Jan 7	67 Jan 1	Lee Rubber & Tire	5	62 1/2	63	62	62	61 1/2	61 1/2	61 1/2	62	800
21 1/2 Nov 23	29 1/2 Feb 3	22 Jan 7	24 1/2 Jan 27	22 Jan 7	24 1/2 Jan 27	22 Jan 7	24 1/2 Jan 27	Lees (James) & Sons Co common	3	23 1/2	24	24	24	24 1/2	24 1/2	24	24 1/2	2,100
86 Jun 14	95 Feb 18	86 May 25	95 May 10	86 May 25	95 May 10	86 May 25	95 May 10	3.85% preferred	100	87	90	87	90	87	90	87	90	6,800
7 1/2 Oct 23	11 1/2 Jan 23	7 1/2 May 4	10 1/2 Feb 12	7 1/2 May 4	10 1/2 Feb 12	7 1/2 May 4	10 1/2 Feb 12	Lehigh Coal & Navigation Co.	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,400
25 1/2 Jun 10	34 Mar 24	27 1/2 Jan 4	38 1/2 July 9	27 1/2 Jan 4	38 1/2 July 9	27 1/2 Jan 4	38 1/2 July 9	Lehigh Portland Cement	25	36 1/2	36 1/2	36 1/2	37	36 1/2	37	37 1/2	38 1/2	4,100
14 Dec 29	22 1/2 Jan 20	13 Apr 6	15 1/2 May 18	13 Apr 6	15 1/2 May 18	13 Apr 6	15 1/2 May 18	Lehigh Valley RR	No par	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,100
6 1/2 Dec 16	14 1/2 Jan 6	6 1/2 Jan 4	9 1/2 Jun 18	6 1/2 Jan 4	9 1/2 Jun 18	6 1/2 Jan 4	9 1/2 Jun 18	Lehigh Valley Coal common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	600
1 1/2 Dec 15	4 1/2 Jan 22	2 Mar 30	3 1/2 Jun 18	1 1/2 Dec 15	4 1/2 Jan 22	2 Mar 30	3 1/2 Jun 18	83 noncum 1st preferred	No par	2 1/2								

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9				
55 1/2 Sep 22	66 1/2 Dec 31	65 1/2 Jan 4	90 1/2 Jun 17	Mid-Continent Petroleum	10	85 1/2	86	85	85 1/2	84 1/2	85	84 1/2	84 1/2	7,000
22 1/2 Jun 9	27 1/2 Mar 9	26 1/2 Jan 4	32 1/2 July 9	Middle South Utilities Inc.	10	30 1/2	31 1/4	31 1/4	31 1/4	31 1/2	32 1/2	32 1/2	32 1/2	9,500
29 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	34 1/2 Jun 3	Midland Steel Prod common	5	30 1/2	31	30 1/2	31 1/4	32	32 1/2	32 1/2	32 1/2	2,100
125 1/4 Oct 7	139 Feb 9	126 1/2 Jan 6	138 Feb 24	8 1/2 1st preferred	100	128 1/2	130	*129	130	129	129	128	129	240
21 1/4 Oct 9	24 1/2 Mar 20	21 1/2 Jan 8	25 1/2 July 9	Midwest Oil Corp.	10	24 1/2	25	25	25	25 1/2	25 1/2	25 1/2	25 1/2	2,500
16 1/2 Jan 26	24 Nov 20	20 Jan 26	29 1/2 Jun 28	Minneapolis & St Louis Ry.—No par		28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	28	28	4,100
		20 1/2 Jun 21	22 Jun 28	"When issued"		21 1/2	21 1/2	*21 1/2	21 1/2	*20 3/4	21 1/2	21 1/2	21 1/2	700
8 1/2 Dec 31	19 1/2 Jan 2	8 1/2 Jan 4	10 1/2 Jan 19	Minn St Paul & S S Marie	No par	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,500
53 1/2 Feb 27	68 1/2 Nov 30	67 Jan 11	99 1/2 Jun 29	Minneapolis-Honeywell Reg.	1.50	95 1/2	97	95 1/2	97 1/4	95 1/2	96 1/4	95	95 1/2	4,600
42 Apr 6	60 1/2 Dec 3	55 1/2 Jan 26	70 1/2 Jun 1	Minn Min & Mfg common	No par	68 1/2	69 1/4	68 1/2	69 1/2	67 1/2	69	67	68 1/4	8,800
94 1/2 Jan 11	104 Jan 29	102 May 5	105 1/2 Apr 13	84 preferred	No par	104	104	*104	104 1/2	*104	104 1/2	*104	104 1/2	50
8 1/2 Dec 29	19 1/2 Jan 23	9 1/2 Jan 4	11 1/2 Jan 21	Minneapolis-Moline Co common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,200
69 Oct 1	88 Jan 5	71 1/2 Jan 12	78 Apr 22	\$5.50 1st preferred	100	*76 1/2	77 1/2	74 1/2	76	*74 1/2	75 1/2	75	75	140
18 1/2 Nov 9	26 1/2 Jan 22	19 1/2 May 26	21 1/2 Jan 21	\$1.50 2nd conv preferred	25	*19 1/2	19 1/2	19 1/2	19 1/2	*19 1/2	19 1/2	*19 1/2	19 1/2	100
19 1/2 Nov 17	21 1/2 Dec 21	21 Feb 15	23 1/2 Feb 1	Minnesota Power & Light	No par	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300
24 1/2 Oct 18	34 1/2 Mar 25	27 1/2 Jan 4	34 1/2 Mar 30	Mission Corp.	5	29 1/2	30	29 1/2	30 1/2	29 1/2	30	29 1/2	30	9,100
15 1/2 Sep 14	23 1/2 Mar 25	15 1/2 Jun 29	19 1/2 Mar 16	Mission Development Co.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,300
34 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	44 1/2 Jun 4	Mississippi River Fuel Corp.	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	5,000
4 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	9 1/2 Apr 29	Missouri-Kan-Tex RR com	No par	8	8 1/2	8	8 1/2	7 1/2	8	7 1/2	8	3,900
57 1/2 Sep 15	70 1/2 Aug 6	61 Mar 17	69 1/2 Mar 22	7 1/2 preferred series A	100	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	66	66 1/2	4,400
33 1/2 Sep 15	58 1/2 Jan 23	40 Jan 4	54 1/2 Feb 17	Missouri Pac RR 5 1/2 conv pfd	100	43 1/2	44	43 1/2	44	43 1/2	44	41 1/2	42 1/2	4,100
22 Dec 31	33 1/2 Dec 17	19 1/2 May 5	24 1/2 Feb 16	Mohawk Carpet Mills	1.25	21 1/2	21 1/2	*21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	1,100
13 Jan 5	15 1/2 Mar 25	13 Mar 31	15 1/2 Jan 19	Mojud Co Inc.	No par	13 1/2	14	13 1/2	13 1/2	13 1/2	14	14	14	1,100
15 1/2 Sep 11	20 1/2 Mar 23	16 1/2 Jan 5	22 1/2 May 27	Monarch Machine Tool	No par	21 1/2	21 1/2	21	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	1,600
79 Sep 15	95 1/2 Jan 20	79 Mar 29	97 1/2 May 12	Monsanto Chemical Co.	5	91 1/2	93 1/2	92 1/2	93 1/2	92	92 1/2	91 1/2	92 1/2	7,700
17 1/2 Sep 14	28 1/2 Mar 11	19 Jan 4	23 1/2 Jun 3	Montana-Dakota Utilities Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,000
25 1/2 Jun 10	32 1/2 Mar 26	31 1/2 Jan 4	37 May 18	Montana Power Co (The)	No par	34 1/2	35	34 1/2	35	35	35 1/2	35	35 1/2	2,000
29 1/2 Nov 17	40 1/2 Dec 11	31 1/2 Feb 1	49 1/2 Jun 3	Monterey Oil Co.	1	38 1/2	44 1/2	37 1/2	40 1/2	36 1/2	39	35 1/2	38	55,000
53 1/2 Sep 18	65 1/2 Mar 19	56 Jan 4	68 1/2 July 2	Montgomery Ward & Co.	No par	67 1/2	68 1/2	67 1/2	68 1/2	66 1/2	67 1/2	66 1/2	67 1/2	26,500
11 1/2 Sep 15	18 1/2 Apr 15	12 1/2 Jan 4	15 1/2 May 24	Moore-McCormack Lines	12	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200
10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Mar 24	14 1/2 Feb 8	Morrell (John) & Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,800
29 1/2 Dec 29	43 1/2 Jan 6	30 1/2 Jan 4	42 1/2 Jan 5	Motorola Inc.	3	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	42	42 1/2	11,400
21 Dec 31	34 1/2 Mar 18	16 1/2 Jun 23	24 1/2 Apr 26	Motor Products Corp.	10	18 1/2	19 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800
21 1/2 Dec 29	27 1/2 Jan 6	21 1/2 Mar 1	27 1/2 Apr 26	Motor Wheel Corp.	5	23 1/2	23 1/2	*23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,000
21 1/2 Sep 14	27 1/2 Mar 16	23 Apr 28	27 1/2 July 9	Mueller Brass Co.	1	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	27	27 1/2	13,700
18 Sep 15	26 1/2 Mar 13	13 Jan 4	28 1/2 Apr 24	Mullins Mfg Corp.	5	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	4,100
12 Jan 5	14 1/2 May 19	13 Jan 4	16 1/2 Apr 8	Munsingwear Inc.	1	13 1/2	14	14	14	13 1/2	13 1/2	14	14	1,600
43 Dec 31	50 Jan 6	39 1/2 Jan 29	47 1/2 Feb 2	Murphy Co (G C) common	1	41 1/2	42	41 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	2,700
104 1/2 May 18	110 1/2 Mar 3	106 Jun 9	110 Feb 23	4 1/4 preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	*107	108	109
16 1/2 Sep 15	24 1/2 Feb 26	18 Jan 11	23 1/2 Jun 30	Murray Corp of America com	10	22	22 1/2	21 1/2	22 1/2	21 1/2	22	21 1/2	22	10,000
42 1/2 Aug 26	50 Feb 25	47 1/2 Jan 4	47 Jun 30	4 1/4 preferred	50	44	44 1/2	*44	45	*44	45	*44 1/2	45	200
35 1/2 Dec 29	51 Feb 2	37 Jan 4	42 1/2 May 27	Myers (F E) & Bros.	No par	40 1/2	40 1/2	*39 1/2	40 1/2	*39 1/2	40 1/2	*39 1/2	40	100
N														
74 Sep 15	99 1/2 Jan 2	74 1/2 Mar 29	87 Jun 25	Nashville Chatt & St Louis	100	85 1/2	86 1/2	*86	87	84 1/2	85 1/2	84 1/2	85 1/2	210
28 Oct 6	36 1/2 Mar 25	30 Jan 8	46 1/2 May 26	National Acme Co.	1	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43	43 1/2	3,700
11 1/2 Sep 14	15 1/2 Jan 8	12 1/2 May 7	15 1/2 Feb 19	National Airlines	1	13 1/2	13 1/2	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	6,000
16 1/2 Sep 22	21 1/2 Mar 9	13 1/2 May 11	19 Jan 19	National Automotive Fibres Inc.	1	14 1/2	14 1/2	14	14 1/2	14	14	14	14 1/2	4,300
19 1/2 Sep 15	25 1/2 Mar 20	20 1/2 Jan 4	28 1/2 Jun 2	National Aviation Corp.	5	26 1/2	27	26 1/2	27	26 1/2	26 1/2	25 1/2	27	2,600
34 Sep 14	38 Mar 19	36 1/2 Jan 4	42 Jun 7	National Biscuit Co common	10	41 1/2	41 1/2	41 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	8,200
158 1/4 Jun 24	174 1/2 Dec 14	172 1/2 Jan 4	180 Apr 21	7 1/2 preferred A	100	*175 1/2	176 1/2	*175 1/2	176 1/2	175 1/2	175 1/2	175 1/2	175 1/2	30
10 Sep 14	13 1/2 Feb 26	11 Jan 8	15 1/2 May 5	National Can Corp.	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13		

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9			
8% Dec 15	14% Feb 2	9% Jan 4	12% Jan 20	Oliver Corp common	1	10 1/2	11 1/2	11	11 1/2	10 1/2	11	8,700	
7 1/4% Sep 23	9 1/2% Jan 9	7 1/2% Jan 11	8 1/2% Jun 15	4 1/2% convertible preferred	100	83 1/2	84	83 1/2	83 3/4	83 1/2	84	190	
9% Mar 4	15% Dec 28	14 1/2% Jan 26	20% Jun 7	Omnibus Corp (The)	5	19	19 1/4	19 1/2	19 3/4	19 1/2	19 3/4	7,900	
37% Aug 31	46% Dec 21	44% Jan 11	62% July 7	Otis Elevator	No par	58	60	59 1/4	62	60	60 3/4	10,500	
28 Feb 20	42 1/2% Oct 21	37 Jan 13	84% Jun 30	Outboard Marine & Mfg	2.50	76 1/2	76 3/4	75 1/2	76 1/2	75 1/2	76 1/2	100	
		23 1/2% Jun 22	28 1/2% Jun 30	"When issued"	83 1/2 c	25 1/2	25 3/4	25 1/2	25 3/4	24 1/2	25 1/2	3,900	
79 1/2% Oct 2	84 Jan 6	83 Apr 29	87 Jan 8	Outlet Co	No par	84 1/2	85 1/2	85 3/4	85 3/4	85	85 1/2	50	
11 1/2% Feb 17	16 1/2% Oct 15	13% Mar 11	16 1/2% Jan 4	Overland Corp (The)	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,300	
38 Sep 18	55 1/2% Dec 21	50 Jan 11	71 1/2% July 7	Owens-Corning Fiberglass Corp	5	70	70 1/2	71	71 1/2	70	70 1/2	3,000	
69 1/2% Jun 16	81 Mar 12	77 1/2% Jan 12	91 July 9	Owens-Illinois Glass Co	12.50	88 1/2	89	88 1/2	89 1/2	88 1/2	89 1/2	5,700	
P													
11 1/2% Jun 18	16 Dec 11	14% Jan 20	19 May 17	Pabco Products Inc com	No par	17 1/2	17 1/2	17 1/2	18	17 1/2	17 3/4	5,400	
80 Oct 28	88 Mar 10	82 Jan 7	88 Mar 10	4% cum conv preferred	100	86	87 1/2	86	86	85	86	20	
7% Oct 6	13 1/2% Jan 5	7 1/2% Jan 11	10 1/4% Jun 16	Pacific Amer Fisheries Inc	5	9	9 1/4	9	9 1/4	9	9 1/4	---	
34 1/2% Dec 21	48 Mar 3	33 1/2% Apr 28	38% Jun 28	Pacific Coast Co common	10	36	36 1/2	36	36 1/2	35 3/4	36 3/8	---	
55 1/2% Jun 16	73 1/2% Mar 26	57 May 17	62 Feb 10	1st preferred noncum	No par	58 1/2	62	58 1/2	62	58 1/2	62	---	
46 Oct 15	57 1/2% Mar 2	44 1/2% May 17	50 Jun 25	2nd preferred noncum	No par	48 1/2	48 1/2	48 1/2	48 1/2	48	49 1/2	250	
25 1/2% Jun 16	30 1/2% Feb 20	28 1/2% Jan 4	32 1/2% Apr 30	Pacific Finance Corp	10	31 1/2	31 1/2	31 1/2	31 1/4	31 1/2	31 1/2	1,800	
34 1/2% Jun 10	40 Mar 17	39 1/2% Jan 4	44 1/2% July 9	Pacific Gas & Electric	25	43 1/4	43 3/4	43 3/4	44 1/4	43 3/4	44 1/4	11,500	
32 1/2% Nov 2	34 1/2% Dec 31	33 1/2% Feb 15	37 1/2% July 9	Pacific Lighting Corp	No par	35	36	35 1/2	36 1/2	35 1/2	36 1/2	10,000	
22 1/2% Nov 25	30 Mar 17	23 Jan 12	43 July 9	Pacific Mills	No par	36 1/2	38 1/4	35 1/4	36 1/2	35 1/2	37 1/2	45,000	
110 1/2% Sep 22	119% Mar 10	114 1/4% Jan 13	126 1/4% May 18	Pacific Telep & Teleg com	100	123 1/2	124 1/2	124	125	124 1/2	124 1/2	1,270	
129 1/2% Jun 25	142 1/2% Jan 22	137 1/2% Jan 4	147 Jun 22	6% preferred	100	145 1/2	145 1/2	145	145	144 1/2	144 1/2	40	
4% Sep 15	8% Jan 28	4% May 18	5% Apr 14	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5	5 1/2	5	5 1/2	2,100	
22 1/2% Feb 20	47 1/2% Mar 31	28 1/2% Jun 30	37 1/2% Mar 16	Pacific Western Oil Corp common	4	28 1/2	29	28 1/2	29 1/2	29	29 1/2	8,500	
8% Apr 16	9 1/2% Jan 8	8 1/2% Jan 5	9 Feb 4	4% preferred	10	9	9	9	9	9	9 1/2	200	
3% Dec 28	6 1/2% Jan 19	3 July 8	4% Jun 1	Packard Motor Car	No par	3 1/2	3 1/2	3 1/2	3 1/4	3	3 1/2	49,900	
8 1/2% Sep 14	11 1/2% Feb 26	9 1/2% Jan 4	12 1/2% July 9	Pan Amer World Airways Inc	1	11 1/2	12 1/4	12	12 1/4	11 1/2	12 1/4	75,000	
33 Mar 2	52 1/2% May 25	47 1/2% Jan 5	63 Apr 19	Pan-American Petrol & Transp	5	57 1/2	57 1/2	57 1/2	58 1/2	58 1/2	58 1/2	600	
64 1/2% Oct 1	88 1/2% Mar 25	69 1/2% Jan 4	84 1/2% Apr 19	Panhandle East Pipe L com	No par	74 1/2	76 1/4	75	75 3/4	74	75	6,600	
91 May 13	98 1/2% Dec 30	97 1/2% Jan 4	102 1/2% Mar 19	4% preferred	100	101	102	101	101	100 1/2	101	40	
5 1/2% Sep 15	10 Apr 2	6 Jan 4	8 1/2% Apr 14	Panhandle Oil Corp	1	7 3/4	8	7 3/4	8	7 3/4	8	23,500	
24 1/2% Sep 15	30 1/2% Mar 27	26 1/2% Jan 4	33 1/2% Jun 17	Paramount Pictures Corp	1	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	8,000	
23 Dec 30	34 1/2% Jan 7	21 1/2% May 6	27 1/2% Jun 16	Park & Tilford Distillers Corp	1	25 1/2	26 1/4	25 1/2	26 1/4	26	26 1/4	100	
30 1/2% Jun 10	44 1/2% Jan 7	30 1/2% Jun 22	37 1/2% Jan 29	Parke Davis & Co	No par	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	7,100	
33 1/2% Jun 16	39 1/2% Jan 30	35 1/2% Jan 15	40 1/2% Jan 1	Parker Rust Proof Co	2.50	39 1/2	40	39 1/2	40	39 1/2	40	1,600	
6 1/2% Sep 15	8 1/2% Jan 5	6 1/2% Feb 17	7 1/2% July 9	Parmelee Transportation	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,100	
4 1/2% Sep 21	8 1/2% Apr 9	3 1/2% Mar 12	7 1/2% Feb 23	Patino Mines & Enterprises	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,500	
2 1/2% Dec 22	6 Jan 8	2 1/2% Apr 26	4 1/2% July 8	Peabody Coal Co common	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	10,300	
10% Oct 20	18 Jan 7	10 1/2% May 11	12 1/2% Jan 25	5% conv prior preferred	25	12	12	12 1/2	12 1/2	12 1/2	12 1/2	3,100	
34 Jan 5	38 1/2% Dec 11	35 May 7	39 Feb 3	Penick & Ford	No par	38	38 1/4	38 1/4	38 1/4	38	38 1/4	900	
27 1/2% Sep 15	32 Dec 3	30 1/2% Jan 4	37 Mar 30	Peninsular Telep common	No par	35 1/2	35 1/2	35 1/2	35 1/2	36	36 1/2	1,600	
26 1/2% Nov 2	21 1/2% Aug 10	23 Feb 10	25 1/2% Jun 24	5% preferred	25	24 1/2	25	24	25	24	25	---	
27 1/2% Aug 10	29 1/2% Dec 14	28 1/2% Apr 7	29 1/2% Mar 5	\$1.32 preferred	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	---	
26 1/2% Aug 27	29 1/2% Nov 30	27 1/2% Jun 24	29 1/2% Jan 29	\$1.30 preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	80	
65 1/2% Mar 19	81 1/2% Dec 9	73 1/2% Jan 4	89 1/2% July 7	Penney (J C) Co	No par	88 1/2	88 1/2	88	89 1/2	88	88 1/2	3,900	
39 1/2% Sep 14	39 1/2% Mar 19	37 1/2% Jan 4	47 1/2% July 9	Penn-Dixie Cement Corp	7	46 1/2	47	46 1/2	47	45 1/2	47	2,900	
27 Jun 10	41 1/2% Dec 28	37 1/2% Apr 19	47 May 26	Penna Glass Sand Corp com	1	43 1/2	45	43 1/2	45	43 1/2	45	---	
101 Jun 2	107 1/2% Feb 3	105 Apr 13	107 July 8	5% preferred	100	106	108	106	108	106 1/2	107	110	
30 1/2% Jun 10	35 1/2% Mar 18	106 1/2% Feb 18	109 Mar 4	Penn Power & Light com	No par	41 1/2	41 1/2	41 1/2	42	42	42 1/2	5,700	
		104 Mar 18	107 Apr 19	4 1/2% preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	250	
16 1/2% Dec 29	23 1/2% Jan 5	15 1/2% Mar 25	18 1/2% Feb 18	4.40% series preferred	100	104 1/2	104 1/2	103 1/2	104 1/2	104 1/2	104 1/2	220	
40 1/2% Dec 29	52 1/2% Jan 5	41 Mar 2	50 1/2% July 6	Pennsylvania RR	50	16	16 1/4	16	16 1/4	16	16 1/4	35,800	
18 Sep 15	14 1/2% Apr 23	11 1/2% Jan 5	18 1/2% Jan 16	Pennsylvania Salt Mfg Co	10	49 1/2	50 1/2	50	50 1/2	49 1/2	49 1/2	5,100	
28 1/2% Sep 11	32 1/2% May 27	31 Mar 18	32 1/2% Jan 15	Penn-Texas Corp	10	17	17 1/2	17	17 1/2	17	17 1/2	11,400	
127 Sep 15	148 1/2% Mar 16	134 1/2% Jan 4	156 1/2% Jun 17	Peoples Drug Stores Inc	5	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	400	
28 Sep 14	48 Dec 22	33 Mar 26	45 1/2% Jan 21	Peoples Gas Light & Coke	100	155 1/2	155 1/2	155 1/2	155 1/2	155	156 1/2	600	
18 1/2% Jan 15	15 1/2% May 21	13 1/2% Jan 4	16 1/2% Mar 12	Peoria & Eastern Ry Co	100	42	43 1/2	42	42	43 1/2	43 1/2	700	
38 1/2% Aug 21	40 Dec 28	46 Feb 11	55 May 24	Pepsi-Cola Co	33 1/2 c</								

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Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9		
22 Sep 14	35% Jan 5	25% Jan 4	38% Jun 25	Rayonier Inc common	1	37 1/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	9,300	
30% Dec 28	34% Jan 15	31% Jan 4	36% Apr 21	\$2 preferred	25	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	35 3/4	1,100	
8 Sep 15	14% Mar 18	10% Jan 11	12% July 6	Raytheon Mfg Co	5	12	12 1/2	x11	11 1/4	10 7/8	11 1/8	10 3/4	11	38,700	
		10% July 9	10% July 9	"When issued"										100	
26% Oct 9	33% Jan 8	26% Jan 13	29% May 24	Reading Co common	50	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	1,000	
36% Dec 24	41% Feb 5	28% Feb 1	40% July 9	4% noncum 1st preferred	50	*33	40	*39 1/2	40	39 1/2	39 1/2	40 1/4	40 1/4	200	
31% Dec 22	36 Mar 6	30% Jan 28	35 Jun 7	4% noncum 2nd preferred	50	*34 1/2	35	*34 1/2	35	*34 1/2	35	34 1/2	35	600	
12% Jan 6	29% Nov 6	26 Feb 16	32 Jun 1	Real Silk Hosiery Mills	5	29	29	28 1/2	29	28	29	28 1/2	29	100	
16% Oct 6	22% Mar 23	16% Jan 4	18% Apr 19	Reed Roller Bit Co	No par	18 1/4	18 1/4	18	18 1/4	18	18 1/4	18	18 1/4	1,500	
12 Sep 15	15% Jan 16	12% Apr 27	14 Jan 27	Reeves Bros Inc	50c	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,300	
				Reis (Robt) & Co											
4 Dec 23	7% Mar 20	4% May 3	5% Mar 19	\$1.25 div prior preference	10	*4 1/2	5 1/8	*4 3/4	5 1/8	*4 3/4	5 1/8	*4 3/4	5 1/8	---	
25 Sep 23	31% Feb 26	24% July 1	29 Jan 8	Reliable Stores Corp	No par	*24 1/8	25 1/8	*24 1/8	25 1/8	*24 1/8	25 1/8	*24 1/8	25 1/8	---	
9% Dec 18	14% Jan 19	8% May 7	10% Jan 12	Reliance Mfg Co common	5	9 3/8	9 1/2	9 3/8	9 1/2	9 3/8	9 1/2	9 3/8	9 1/2	2,200	
54 1/2 Apr 29	62 1/2 Jun 1	56 May 13	59 1/2 Jan 20	Conv pfd 3 1/2% series	100	*57 1/2	58	*57 1/2	58	*57 1/2	58	58	58	80	
				Remington-Rand common	50c	18 3/4	18 3/4	18 3/4	19	18 3/4	19 1/4	19 1/4	19 3/4	26,900	
13% Sep 21	19% Feb 2	14% Jan 4	19% July 9	\$4.50 preferred	25	90 1/2	96 1/2	*96	97 1/2	*96 1/2	97 1/2	9 3/4	97 1/2	80	
84 Sep 14	97 Jan 23	93 1/2 Feb 18	100 Mar 26	Reo Motors Inc	1	27	27 1/4	27 1/4	27 3/4	27	27 1/4	27 1/4	27 3/4	20,300	
18 Aug 14	23% May 25	19 Jan 11	28 Apr 6	Republic Aviation Corp	1	31 1/8	32 1/8	32 1/8	33	32 1/8	32 7/8	32 3/4	32 3/4	18,000	
19 1/2 Jan 12	27 Mar 18	22 Jan 11	34 1/2 Jun 2	Republic Pictures common	50c	4 1/4	4 1/4	4 3/4	4 1/4	4 3/4	4 1/4	4 3/4	4 1/4	11,800	
23 Sep 17	4% May 18	3 Jan 4	5% Jun 9	\$1 convertible preferred	10	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	500	
9% Sep 14	11% Jun 3	10 1/2 Jan 26	12% Jun 1	Republic Steel Corp com	No par	58 3/4	59 1/4	59 1/4	60	59	59 3/4	58 3/4	59 3/4	24,800	
40% Sep 14	52% Mar 17	47% Jan 11	60% Jun 18	6% conv prior pfd series A	100	*121 1/2	123 1/4	*121 1/2	123 1/4	*122	123 1/4	*122	123 1/4	---	
108 1/2 Jun 10	115% Mar 17	114 Mar 8	123 May 27	Revere Copper & Brass	No par	49 1/2	49 1/2	49	49 1/2	48 1/2	49 1/2	49 1/2	49 1/2	6,000	
31% Apr 7	42% Oct 30	37% Feb 24	50 Apr 5	Rexall Drug Inc	2.50	6	6 1/4	6	6 1/4	6	6 1/4	6	6 1/4	10,100	
5% Feb 13	6% Apr 22	6 Jun 22	7 1/4 Jan 25	Reynolds Metals Co com	No par	78 1/4	79 1/4	77 1/2	78 1/4	78	78 1/2	77 3/4	78 1/2	4,600	
42% Sep 14	56 Jan 16	51% Jan 12	79% Jun 30	Reynolds Spring Co	1	8 1/4	8 3/4	8	8 1/4	7 3/4	8	8	8 3/4	1,900	
4% Sep 21	9% Mar 20	5 Jan 4	8% July 1	Reynolds (R J) Tob class B	10	33 1/4	34 1/4	34 1/4	36 1/4	35 1/4	36 1/4	35 3/4	36	63,000	
36% Dec 22	49 Aug 10	33% July 2	40% May 18	Common	10	*44	47	*44	47	*44	47	*44	47	---	
48 Dec 11	58% July 21	46 Mar 16	48% Mar 4	Preferred 3.60% series	100	78	78	78 1/4	78 1/2	78	78	78 1/4	78 1/2	600	
80% Jun 5	90% Jan 5	78 July 2	88 Feb 10	Preferred 4.50% series	100	97 1/4	97 1/2	96 1/2	97 1/4	97	97 1/2	96 3/4	97	1,090	
98% Dec 14	107 Jan 5	95% July 2	104 Feb 5	Rheem Manufacturing Co	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,200	
22% Sep 14	29% Mar 18	25% Jan 12	33 Apr 29	Richfield Oil Corp	No par	52 1/4	52 1/4	52 1/4	52 1/2	52 1/4	52 1/4	52 1/4	52 1/2	8,400	
43% Sep 14	65 Jan 5	48 1/2 Jan 11	59% May 21	Ritter Company	No par	*23 1/4	23 3/4	*23 1/4	24	*23 1/4	24	*23 1/4	24	100	
22 Oct 9	26% Dec 11	20 May 3	27 Mar 22	Roan Antelope Copper Mines	1	10 1/4	10 1/4	10 1/4	10 3/4	10 1/4	10 1/2	10 1/4	10 3/4	5,400	
6% Apr 23	9% Dec 18	7% Jan 7	10% July 9	Robbins Mills Inc common	20	12 1/2	12 1/2	12 1/2	12 1/2	12	12	12	12 1/2	5,300	
11% Dec 31	27% Mar 3	21% May 4	41 May 18	4.50% preferred series A	50	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	35 1/2	1,400	
26% Dec 29	44% Mar 10	21% May 4	41 May 18	Robertshaw-Fulton Controls com	1	25	25 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10,100	
16% Sep 15	21% Mar 3	17% Jan 4	25% Jun 30	5 1/2% conv preferred	25	31 1/4	31 1/4	31 1/4	31 3/4	31	31 3/4	31 1/4	31 3/4	1,000	
22% Oct 7	25% Aug 14	24 Jan 12	32 Jun 30	Rochester Gas & El Corp	No par	x42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43	43 1/2	900	
35% Jun 23	43% Dec 7	41 Jan 14	44% Mar 5	Rockwell Spring & Axle Co	5	19 1/2	20	19 1/4	19 3/4	19 1/4	19 3/4	19 1/4	19 3/4	10,600	
18% Dec 29	21% Nov 9	18% Jan 4	22% Jun 1	Rohm & Haas Co common	20	216	219	220	220	*215	222	*220	222	500	
115 Apr 24	149% Dec 11	148 Jan 8	228 May 10	4% preferred series A	100	*101	102 1/2	101	101	*99	102	*99	101 1/2	10	
92 Jun 2	105 Dec 17	96 Jan 18	105 Mar 29	Ronson Corp	1	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	2,400	
6% Sep 24	10% Jan 13	6% May 27	9% Feb 19	Royal Typewriter	1	16 1/2	16 1/2	16 1/4	16 1/2	16 1/4	16 3/4	16 1/4	16 3/4	1,600	
14% Dec 29	22% Jan 30	14% Jan 4	17% May 5	Ruberoid Co (The) new	1	36	37 1/2	37 1/2	38	37 1/2	38 1/2	38 1/2	39 1/2	6,000	
11% Dec 15	17% Mar 23	13% Feb 19	16% Mar 9	Ruppert (Jacob)	5	14	14	14	14	13 1/2	13 1/2	*13 1/2	13 1/2	500	
				Safeway Stores common	5	46	46 1/4	45 1/2	46	45 1/4	46	45 3/4	46	8,500	
32% Jan 23	40% Dec 18	38 1/4 Jan 28	46 1/2 May 13	4% preferred	10	91 3/4	91 3/4	*90 3/4	92 3/4	91 3/4	91 3/4	92	92 1/2	280	
81 Jun 12	93% Nov 9	88 3/4 Jan 4	96 1/2 Feb 11	4.30% conv preferred	100	107 1/4	107 3/4	107 3/4	107 3/4	106 3/4	107	107	107 1/2	1,800	
		103 1/2 Jun 14	107 3/4 July 2	St Joseph Lead Co	10	39	40 1/4	39 3/4	40 1/4	39	39 3/4	39 1/4	39 3/4	6,200	
30% Oct 7	43% Jan 5	31% Jan 11	41% Jun 2	St Joseph Light & Power	No par	20 3/4	20 3/4	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	6,400	
16% Jun 29	19% Nov 24	18% Jan 14	22% Apr 20	St L San F Ry Co common	No par	26 1/4	26 1/4	26 1/4	26 1/4	25 1/2	26 1/4	26	26 1/4	12,300	
22 Dec 29	33% Jan 30	23% Jan 4	27% May 25	Preferred series A 5%	100	68	68 1/4	68 1/2	68 3/4	68 1/2	68 3/4	68 1/2	69	1,600	
61 Sep 14	77% Feb 2	62 1/2 Jan 8													

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Range for Previous Year 1953				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9					
49 1/4 Sep 21	59 3/4 Jan 5	52 1/4 Jan 4	64 1/4 May 21	Standard Oil of California.....	No par	61 1/2	62 1/2	62	62 1/2	62	62 1/2	61 1/2	62 1/2	15,700	
65 1/2 Sep 15	81 1/4 Jan 2	68 1/4 Jan 4	83 1/4 Apr 19	Standard Oil of Indiana.....	25	77	78 1/4	77 3/4	78 3/4	77 3/4	78 3/4	77 1/4	77 1/2	16,100	
67 Sep 15	78 1/4 Jan 5	71 1/4 Jan 4	90 1/4 Jun 2	Standard Oil of New Jersey.....	15	85 1/4	87 3/4	87 3/4	88 1/2	87 3/4	88 3/4	87 1/4	88 3/4	50,600	
31 Sep 21	38 1/4 Jan 5	32 1/4 Jan 4	42 1/4 May 12	Standard Oil of Ohio common.....	10	38 1/4	38 3/4	38 1/4	38 3/4	38	38 1/2	37 3/4	38 3/4	12,600	
94 May 11	100 1/4 Jan 12	99 Jan 6	102 1/4 Mar 11	3 3/4 preferred series A.....	100	99 1/4	101	99 1/4	101	99 1/4	101	99 1/4	101	---	
8 1/2 Dec 30	13 1/4 Mar 26	8 1/4 May 21	10 1/4 Feb 8	Standard Ry Equip Mfg Co.....	1	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	2,600	
8 1/2 Sep 17	12 1/4 May 11	11 1/4 Jan 4	17 1/4 Jun 16	Stanley Warner Corp.....	5	17 1/4	17 3/4	17 1/4	17 3/4	16 3/4	17 1/4	16 3/4	17 1/4	16,800	
40 1/4 Feb 5	47 1/4 Dec 7	42 1/4 Feb 5	50 1/4 May 24	Starrett Co (The) L S.....	No par	50	50	49 3/4	50	49 3/4	50	50	50 1/4	2,000	
10 1/2 Dec 30	17 1/4 May 25	11 1/4 Jan 5	36 1/4 May 24	Stauffer Chemical Co.....	10	35 1/4	35 1/4	35 3/4	35 1/4	35 1/4	35 1/4	35	35 1/4	1,500	
32 1/4 Jan 4	38 Dec 21	36 1/4 Feb 17	44 1/4 July 7	Sterchi Bros Stores Inc.....	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	1,400	
87 Jun 24	94 1/4 Jan 14	91 1/4 Jan 7	97 1/4 Mar 31	Sterling Drug Inc common.....	5	42	43 1/4	43 1/4	44 1/4	42 3/4	43 3/4	42 1/4	43	13,200	
25 1/4 Nov 23	36 1/4 Jan 2	22 1/4 Apr 30	30 1/4 Feb 15	3 1/4 preferred.....	100	93 1/4	94 1/4	94 1/4	94 1/4	93 1/4	94 1/4	94 1/4	94 1/4	110	
16 1/4 Sep 14	23 1/4 Feb 2	19 1/4 Feb 16	22 Jan 20	Stevens (J P) & Co Inc.....	15	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	15,600	
12 1/4 Dec 29	17 1/4 Feb 2	13 1/4 Jan 4	16 1/4 May 21	Stewart-Warner Corp.....	5	Independence	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	3,300	
10 1/2 Sep 15	16 1/4 Mar 11	12 Mar 25	14 1/4 July 6	Stix Baer & Fuller Co.....	5	Day	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900	
16 1/4 July 1	18 1/4 Nov 9	17 1/4 Jan 8	19 Jun 23	Stokely-Van Camp Inc common.....	1	14 1/4	14 3/4	14 1/4	14 1/2	14	14 1/4	14 1/4	14 1/2	12,000	
20 1/2 Dec 15	28 1/4 Jan 9	21 1/4 Jan 4	26 1/4 July 9	5% prior preference.....	20	19	19	19	19 1/4	19	19	19	19 1/4	300	
20 Dec 23	43 1/4 Feb 2	38 1/4 July 8	40 1/4 July 6	Stone & Webster.....	No par	25 1/4	25 1/4	25 1/4	26	25 1/4	26 1/4	26 1/4	26 3/4	14,800	
26 1/4 Jun 10	38 Dec 14	30 1/4 Jan 11	39 1/4 Apr 28	Stromberg-Carlson Co.....	10	38 1/4	40 1/4	39 1/4	40 1/4	38 1/4	39 3/4	38 3/4	39	8,600	
8 1/2 Sep 29	10 1/4 Mar 13	8 1/4 Jan 4	10 Feb 10	Studebaker Corp.....	1	18 1/4	18 1/4	18 1/4	18 3/4	17 1/4	18 1/4	17 1/4	18 1/4	26,800	
92 Oct 20	99 Feb 2	89 Feb 1	95 Feb 8	Sunbeam Corp.....	No par	39	39 1/4	39 1/4	39 3/4	38 3/4	39 1/4	38 3/4	38 3/4	1,700	
68 1/4 Nov 18	82 1/4 Jan 5	69 Jan 7	76 1/4 Mar 15	Sun Chemical Corp common.....	1	90	93	90 1/2	93	90 1/2	93	90 1/2	93	2,100	
110 July 7	117 Jan 6	113 1/4 Jan 7	110 Jan 8	\$4.50 series A preferred.....	No par	73 1/4	73 3/4	73 1/4	74 1/4	74	74	73 3/4	74	1,000	
15 Sep 14	21 1/4 Mar 25	16 1/4 Jan 4	20 1/4 Apr 19	Sun Oil Co common.....	No par	116 1/4	117	116 1/4	116 3/4	115 3/4	116 1/4	115 3/4	116 1/4	140	
23 1/4 Sep 30	24 1/4 Jan 26	24 1/4 Jan 11	25 1/4 Jun 23	Class A 4 1/2% preferred.....	100	18 1/4	18 1/4	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19	35,300	
19 1/4 Sep 16	23 1/4 Mar 26	21 1/4 Jan 7	23 1/4 May 10	Sunray Oil Corp common.....	1	25	25 1/4	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	400	
66 Sep 15	73 1/4 Nov 19	71 1/4 Jan 11	82 1/4 July 7	5 1/2 conv 2nd pfd ser 1950.....	20	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	600	
6 1/4 Nov 17	10 1/4 Jan 29	7 Jan 4	10 1/4 Mar 23	5 1/2 conv 2nd pfd ser '50 called	1	79 1/2	81 1/2	81 1/4	82 1/4	80 3/4	81 1/4	81 1/4	82	1,600	
520 May 12	660 Dec 22	635 Jan 8	816 Jun 2	Sunshine Biscuits Inc.....	12.50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,100	
13 1/4 Sep 15	22 1/4 Jan 20	14 1/4 Jan 4	16 1/4 Apr 9	Sunshine Mining Co.....	10c	715	745	720	745	740	740	740	740	200	
25 Jan 14	32 Nov 6	30 1/4 Jan 11	44 1/4 Jun 9	Superior Oil of California.....	25	15 1/4	16	16	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,700	
100 Jun 18	113 Nov 6	111 1/4 Jan 11	152 1/4 Jun 24	Superior Steel Corp.....	50	43 1/4	43 3/4	43 1/4	43 1/2	43 1/4	43 1/2	43 1/4	44 1/2	3,300	
12 1/4 Jan 13	18 1/4 Dec 11	16 Feb 26	18 1/4 Jan 5	Sutherland Paper Co common.....	5	151	154	149	149	149	152	153	156	10	
35 1/4 Jan 2	44 1/4 Dec 14	41 1/4 Feb 4	47 1/4 July 7	4.40% preferred.....	100	17 1/4	17 1/2	17 1/2	17 1/2	17 1/4	17 1/2	17 1/4	18 1/4	1,100	
29 1/4 Sep 21	40 Jan 5	31 1/4 Jan 4	36 1/4 July 9	Sweets Co of America (The).....	4.16 1/2	46 1/4	47 1/4	47	47 1/4	46 1/2	47	47	47 1/4	9,900	
78 Sep 30	86 May 22	81 1/4 Jan 13	91 Feb 19	Swift & Co.....	25	38 1/4	39 1/4	38 1/4	39 3/4	38 3/4	38 3/4	39	39 3/4	21,000	
97 1/4 Jun 16	111 1/4 Jan 5	105 1/4 Jan 14	120 July 9	Sylvania Elec Prod Inc com.....	7.50	88 1/4	89 1/4	88 3/4	88 3/4	88 1/4	88 1/4	88	88	330	
4 1/4 Sep 15	7 1/4 Feb 25	4 1/4 Feb 24	5 1/4 May 24	\$4 preferred.....	No par	118 1/2	119	115	121	117 1/2	120	119	120	1,000	
14 Jan 5	17 1/4 Nov 17	14 1/4 Jan 27	15 1/4 Jan 18	\$4.40 cum pfd (conv).....	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	4,100	
8 1/4 Jan 20	16 1/4 Aug 13	14 Jan 25	17 1/4 Apr 29	Symington Gould Corp.....	1	15	15	14 1/4	15 1/2	15	15	15	15	300	
33 Sep 14	47 1/4 Mar 3	40 1/4 Jan 11	65 July 6	Talcott Inc (James).....	9	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,000	
49 1/4 Sep 18	58 1/2 Dec 24	57 1/4 Jan 4	74 1/4 May 19	Telaugraph Corp.....	8	64	65	64 1/4	65	64 1/4	64 1/4	64 1/4	64 1/2	2,100	
34 Jan 2	54 1/4 Apr 1	39 Jan 11	69 Jan 25	Tennessee Corp.....	5	66 1/4	67 1/4	66 1/4	67 1/4	66 1/4	67 1/4	65 1/4	66 1/4	19,700	
78 1/4 Dec 15	110 1/4 Jan 5	80 1/4 Jan 4	99 1/4 July 9	Texas Co.....	25	66 1/4	67	66 1/4	67 1/4	65 1/4	66 1/4	65 1/4	66 1/4	5,400	
5 1/4 Oct 6	5 1/4 Oct 15	5 1/4 Jan 5	12 1/4 May 20	Texas Gulf Producing Co.....	10	94 1/4	95 1/4	94 1/4	95 1/4	95 1/4	95 1/4	95 1/4	99 1/2	6,800	
30 1/4 Sep 14	42 1/4 Feb 24	35 Jan 4	48 1/4 Jun 24	Texas Gulf Sulphur.....	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	10	3,500	
101 Oct 6	165 Jan 23	106 1/4 Jan 11	140 1/4 Jun 4	Texas Instruments Inc.....	1	45 1/4	46 1/4	45	46 1/4	44 1/4	44 1/4	44 1/4	44 1/4	9,800	
103 Sep 15	138 Mar 9	107 Jan 11	127 1/2 Jun 22	Texas Pacific Coal & Oil.....	10	127	129	127	129 1/2	129	131	130	131	4,500	
37 1/4 Jan 10	48 1/4 Dec 16	46 1/4 Mar 9	57 1/4 July 7	Texas Pacific Land Trust.....	---	122	123 1/4	123 1/4	124	124	124	125	125 1/2	1,200	
6 1/4 Dec 18	12 1/4 Mar 6	6 1/4 Jan 4	11 1/4 Jun 11	Sub share certificates.....	---	55 1/4	56 1/2	56	57 1/4	56 3/4</					

NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan 1		NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8	Friday July 9	Shares	
13 1/2 Nov 23	22 1/2 Jan 22	13 1/2 Mar 17	17 1/2 May 25	U S Lines Co common	1				15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	3,800
7 1/2 Oct 22	8 Jan 26	7 1/2 Feb 24	8 1/2 May 25	4 1/2 preferred	10				7 1/2	8 1/2	7 1/2	8 1/2	7 1/2	8 1/2	100
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	54 1/2 Jun 30	U S Pipe & Foundry Co.	20				53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	4,600
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	66 Jun 9	U S Playing Card Co.	10				65	65	65 1/2	65 1/2	64 1/2	67	300
22 Oct 23	32 1/2 Feb 2	24 Jan 11	28 1/2 May 28	U S Plywood Corp common	1				27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	2,500
70 Oct 26	85 1/2 Jan 5	70 1/2 Jan 7	82 May 7	3 1/2 preferred series A	100				76 1/2	79	76 1/2	79	76 1/2	79	70
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	89 1/2 Apr 12	3 1/2 preferred series B	100				89 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	33,700
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 11	37 1/2 July 9	U S Rubber Co common	5				35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	610
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	150 1/2 July 7	8 noncum 1st preferred	100				149 1/2	150	149 1/2	150 1/2	150	150 1/2	3,500
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	54 Jun 3	U S Smelting Ref & Min com	50				48	48 1/2	47 1/2	48 1/2	47 1/2	48	300
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	61 1/2 Jun 29	7 preferred	50				59 1/2	60 1/2	59 1/2	60 1/2	60	60 1/2	119,200
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	51 1/2 July 7	U S Steel Corp common	No par				50	51	50 1/2	51 1/2	50 1/2	51 1/2	3,000
135 Aug 31	144 1/2 Jan 28	143 Jan 4	155 1/2 Apr 28	7 preferred	100				154 1/2	154 1/2	153 1/2	154	153 1/2	154	3,000
STOCK EXCHANGE CLOSED															
17 1/2 Dec 10	21 1/2 Feb 24	16 1/2 Jun 24	18 1/2 Feb 11	U S Tobacco Co common	No par				16 1/2	17	17	17 1/2	17	17 1/2	6,400
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	38 1/2 Mar 16	7 noncumulative preferred	25				36 1/2	36 1/2	35	36 1/2	35 1/2	35 1/2	240
6 Jan 2	8 1/2 May 25	7 Jan 4	9 Apr 30	United Stockyards Corp.	1				8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	600
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	10 1/2 July 6	United Stores \$4.20 noncu 2d pfd	5				10 1/2	10 1/2	10	10 1/2	10	10 1/2	5,100
72 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	89 1/2 July 8	\$6 convertible preferred	No par				88	88 1/2	88 1/2	89	88 1/2	89 1/2	90
1 1/2 Dec 31	4 Mar 19	1 1/2 Jan 4	1 1/2 Jan 7	United Wall Paper Inc common	2				1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,200
15 Dec 31	29 1/2 Mar 12	11 1/2 May 12	17 1/2 Jan 7	4 convertible preferred	50				15	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	300
1 1/2 Nov 17	3 1/2 May 13	1 1/2 Jan 4	2 1/2 Feb 3	Universal American Corp.	1				27 1/2	27 1/2	27	28 1/2	27 1/2	28 1/2	300
22 1/2 Jan 14	32 1/2 Dec 9	26 1/2 Jun 8	30 1/2 Mar 11	Universal-Cyclops Steel Corp.	1				26 1/2	26 1/2	x26	26 1/2	26 1/2	26 1/2	3,000
23 1/2 Dec 15	27 Sep 29	22 1/2 Jan 12	27 1/2 Jun 1	Universal Leaf Tobacco com	No par				158	160 1/2	159	160	159	160	80
155 Sep 3	167 Feb 17	154 Jan 18	165 Jan 7	8 preferred	100				22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	3,400
14 Feb 2	19 1/2 Dec 30	18 1/2 Jan 11	23 1/2 May 24	Universal Pictures Co Inc com	1				69	69	70	70	70	70 1/2	400
61 Jan 7	68 1/2 May 20	63 1/2 Jan 5	70 1/2 Mar 3	4 1/2 preferred	100				37	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	4,700
28 1/2 Jun 10	35 1/2 Dec 18	34 1/2 Jan 21	38 1/2 July 9	Utah Power & Light Co.	No par										
V															
30 1/2 Sep 15	45 1/2 Mar 25	36 1/2 Jan 13	61 1/2 May 18	Vanadium Corp of America	No par				59 1/2	60 1/2	59 1/2	60	58 1/2	60	5,800
11 1/2 Dec 22	17 1/2 Mar 23	11 1/2 Jan 4	13 1/2 Jan 29	Van Norman Co	2.50				11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500
27 1/2 Dec 8	32 1/2 Mar 25	28 1/2 Jan 7	30 1/2 Feb 10	Van Raalte Co Inc	10				28 1/2	29	29	29	29	29 1/2	900
5 1/2 Dec 29	10 1/2 Jan 6	5 1/2 Jan 4	7 1/2 May 19	Vertientes-Camaguey Sugar Co.	6 1/2				6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800
23 1/2 Apr 6	31 1/2 Dec 29	30 1/2 Jan 8	39 1/2 July 9	Vick Chemical Co	2.50				37	37 1/2	37 1/2	38 1/2	38	39	4,100
125 May 29	128 Mar 19	126 Mar 26	130 Jun 14	Vicks Shreve & Pacific Ry com	100				130	132	130	131	130	131	13,300
125 1/2 Jun 3	127 Apr 13	124 1/2 Mar 26	130 Jun 10	5 noncumulative preferred	100				130	132	130	131	130	131	10
24 1/2 Apr 28	29 Nov 30	26 1/2 Jan 4	35 1/2 July 6	Victor Chemical Works common	5				34 1/2	35 1/2	35	35 1/2	34 1/2	35	8,100
88 Jul 17	92 Mar 20	89 Jan 4	95 1/2 May 28	3 1/2 preferred	100				93	95 1/2	94	95	94	95	400
16 1/2 Oct 28	25 1/2 Jan 8	20 Jan 4	27 1/2 Apr 9	Va-Carolina Chemical com	No par				23 1/2	24	23 1/2	24 1/2	23 1/2	23 1/2	8,300
112 Sep 15	130 1/2 Jan 8	123 Jan 4	137 1/2 Apr 9	6 div partic preferred	100				131 1/2	131 1/2	131 1/2	131 1/2	131	132	110
22 1/2 Jun 23	27 1/2 Nov 17	27 Jan 11	32 1/2 Jun 7	Virginia Elec & Power Co com	10				31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	10
106 Jun 5	114 1/2 Nov 12	112 1/2 Jun 2	115 Feb 18	\$5 preferred	100				113 1/2	113 1/2	113 1/2	114	113 1/2	113 1/2	40
92 Jul 20	100 1/2 Dec 24	99 1/2 July 7	102 1/2 Apr 8	\$4.04 dividend preferred	100				98	99 1/2	99 1/2	99 1/2	98	99 1/2	500
92 Jun 3	100 1/2 Oct 30	101 1/2 Jan 19	105 1/2 Apr 6	\$4.20 dividend preferred	100				101 1/2	103	103	103	103	103 1/2	1,800
25 1/2 Dec 31	35 1/2 Feb 2	25 1/2 Jan 4	30 1/2 Feb 11	Virginia Ry Co common	25				27	27 1/2	27	27 1/2	27	27 1/2	500
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	28 Feb 9	6 preferred	25				26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500
36 1/2 Mar 5	64 Dec 7	57 Mar 25	71 1/2 May 19	Visking Corp (The)	5				67 1/2	68 1/2	68 1/2	68 1/2	67	67	1,100
14 1/2 Dec 7	18 Mar 4	13 May 17	16 Feb 1	Vulcan Detinning Co common	10				13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,700
27 Jun 22	30 Jan 15	26 1/2 Apr 6	29 Jan 4	7 preferred	20				27 1/2	29	27 1/2	29	27 1/2	29	1,400
W															
59 Sep 14	70 1/2 Mar 2	60 Mar 26	68 1/2 Mar 18	Wabash RR 4 1/2 preferred	100				62	62	62	63 1/2	62	63 1/2	100
11 1/2 Dec 22	13 1/2 Mar 10	11 1/2 Apr 30	13 Mar 3	Waldorf System	No par				11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
21 1/2 Nov 24	29 1/2 Jan 9	24 Jun 3	26 1/2 Mar 4	Walgreen Co	10				24 1/2	25	25	25	25	25 1/2	1,100
43 1/2 Jun 16	52 Dec 22	51 Jan 5	61 1/2 May 18	Walker (Hiram) G & W	No par				59 1/2	60	59 1/2	60 1/2	60	60 1/2	7,800
5 Dec 29	9 Feb 27	5 1/2 Jan 4	8 1/2 Mar 30	Walworth Co	2.50				6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,500
18 1/2 Jan 2	25 May 12	19 1/2 May 4	24 Jan 27	Ward Baking Co common	1				22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	250
98 Sep 15	105 1/2 Feb 4	100 1/2 Jan 4	104 Feb 3	5 1/2 preferred	100				102 1/2	104	102 1/2	104	101 1/2	102	21,000
6 1/2 Sep 15	9 1/2 Mar 3	9 Jan 19	1												

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED JULY 9

ΔChile Mortgage Bank 6½s 1957	June-Dec	---	*65½	---	66	66½
Δ6½s assented 1957	June-Dec	---	*39¾	---	39½	40½
Δ6½s assented 1961	June-Dec	---	*39¾	---	39½	39½
ΔGuaranteed sinking fund 6s 1961	April-Oct	---	*65½	---	63½	68½
Δ8s assented 1961	April-Oct	---	*39¾	---	38½	38½
ΔGuaranteed sinking fund 6s 1962	May-Nov	---	*65½	---	64½	64½
Δ6s assented 1962	May-Nov	---	*39¾	---	38½	40½
ΔChilean Consol Municipal 7s 1960	Mar-Sept	---	*65½	---	64½	64½
Δ7s assented 1960	Mar-Sept	---	*39¾	---	38½	40½
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	---	*10¼	12½	8¼	20½
ΔCologne (City of) 6½s 1950	Mar-Oct	---	110½	110½	108½	123
ΔColombia (Rep of) 6s of 1928 Oct 1961	April-Oct	---	*113	---	105	113
Δ6s of 1927 Jan 1961	Jan-July	62%	113	113	105	113
Δ3s ext sinking fund doil bonds 1970	April-Oct	---	61¾	62¾	31	53¾
ΔColombia Mortgage Bank 6½s 1947	May-Nov	---	---	---	72½	72½
ΔSinking fund 7s of 1926 dec 1946	May-Nov	---	---	---	73½	75
ΔSinking fund 7s of 1927 dec 1947	Feb-Aug	---	---	---	74¾	74¾
ΔCopenhagen (City) 5s 1952	June-Dec	---	99¾	100	2	99½
25-year gold 4½s 1953	May-Nov	---	99¾	99½	5	99½
ΔCosta Rica (Republic of) 7s 1951	May-Nov	---	55½	58	6	44½
2s ref 3 bonds 1953 dec 1972	Apr-Oct	50	48½	50	66	41½
Cuba (Republic of) 4½s external 1977	June-Dec	---	108	108	73	107

Telephone REctor 2-2300 **Members New York Stock Exchange** **Teletype** NY 1-1693
120 Broadway, New York

Agricultural Mortgage Bank (Columbia) —									
Δ Guaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	---	---	---
Δ Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	99%	99%	---	1	99%	100%	---
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	---	*83	90	---	---	83½	87	---
Δ External sinking fund 7s ser B 1945	Jan-July	---	*83	90	---	---	75	85	---
Δ External sinking fund 7s ser C 1946	Jan-July	---	*83	90	---	---	71	85	---
Δ External sinking fund 7s ser D 1945	Jan-July	---	*83	90	---	---	71	85	---
Δ External sinking fund 7s 1st ser 1957	April-Oct	---	*83	90	---	---	74½	85	---
Δ External sec sink fd 7s 2nd ser 1957	April-Oct	---	*83	90	---	---	75	85	---
Δ External sec sink fd 7s 3rd ser 1957	April-Oct	---	*83	90	---	---	75	87	---
20-year 3s s f bonds 1978	Jan-July	52½	52½	54%	---	11	43%	57%	---
Antwerp (City) external 5s 1958	June-Dec	104	104	104%	---	7	102	106%	---
Austral (Commonwealth) 5s 1955	Jan-July	101½	101½	101%	---	30	101	102	---
Called bonds	---	---	---	---	---	---	---	---	---
10-year 3½s 1956	Feb-Aug	101%	101%	101%	---	24	99%	100%	---
10-year 3½s 1957	June-Dec	---	101%	101%	---	4	100	101½	---
20-year 3½s 1967	June-Dec	100½	100%	100%	---	31	97	100%	---
20-year 3½s 1966	June-Dec	100½	100%	100%	---	33	97	100%	---
15-year 3½s 1962	Feb-Aug	98%	96%	99%	---	125	97	99%	---
Δ Bavaria (Free State) 6½s 1945	Feb-Aug	---	*109%	125	---	---	108%	125	---
Belgium (Kingdom of) extl 7s 1955	June-Dec	---	*108%	---	---	---	107%	109%	---
Δ Berlin (City of) 6s 1958	June-Dec	61¼	61	61¼	---	3	61	80	---
Δ 6½s external loan 1950	April-Oct	---	67½	67½	---	3	67½	90	---
Δ Brazil (U S of) external 8s 1941	June-Dec	---	*100	---	---	---	95½	101	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	66	66	66	---	10	59%	68½	---
Δ External s f 6½s of 1926 due 1957	April-Oct	---	*95	---	---	---	92	97	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	64%	64%	---	2	59½	66	---
Δ External s f 6½s of 1927 due 1957	April-Oct	---	*95	---	---	---	92	99	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	65%	65%	---	5	60%	66	---
Δ Ts (Central Ry) 1952	June-Dec	---	*100	---	---	---	94%	103	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*66½	69½	---	---	61	68½	---
5% funding bonds of 1931 due 1951	---	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	65½	65½	---	1	59%	65½	---
External dollar bonds of 1944 (Plan B) —	---	---	---	---	---	---	---	---	---
3½s series No. 1	June-Dec	---	*86%	---	---	---	78%	86%	---
3½s series No. 2	June-Dec	84	84	84	---	8	77%	84%	---
3½s series No. 3	June-Dec	---	83	83½	---	11	76%	84	---
3½s series No. 4	June-Dec	---	*84	84½	---	---	77%	84½	---
3½s series No. 5	June-Dec	---	*83%	---	---	---	77%	83½	---
3½s series No. 7	June-Dec	---	*90%	---	---	---	89	90½	---
3½s series No. 8	June-Dec	---	*82½	84	---	---	78	83%	---
3½s series No. 9	June-Dec	---	*87½	92	---	---	87%	88	---
3½s series No. 10	June-Dec	---	*91	---	---	---	91	93	---
3½s series No. 11	June-Dec	---	*86	---	---	---	81%	84	---
3½s series No. 12									

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 9

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
	Period		Low High			Period		Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July	---	54 54 1/4	4	51 Sao Paulo (City) 8s 1952	May-Nov	---	---	---
Czechoslovakia (State)---					Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	---	57	55 58
Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	---	37 37	1	6 1/2s extl secured sinking fund 1957	May-Nov	---	*63	---
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100	100 100	9	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	---	*53 60	50 59
El Salvador (Republic of)---					San Paulo (State of)---				
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	---	*76	65 70 1/4	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	---	82 1/2 82 1/2	3 70 82 1/2
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	70 1/4 70 1/4	4	18s external 1950	Jan-July	---	*92	---
Estonia (Republic of) 7s 1967	Jan-July	---	*13	13 1/2 17	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	---	77 1/2 81 1/2	9 64 81 1/2
Frankfurt on Main 6 1/2s 1953	May-Nov	---	*110 1/2 115 1/4	105 122	47s external water loan 1956	Mar-Sept	---	*79	87 87
German (Federal Republic of)---					Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	---	*84	59 73
External loan of 1924					6s external dollar loan 1968	Jan-July	---	---	---
5 1/2s dollar bonds 1969	April-Oct	76 3/4	75 1/4 76 3/4	60	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	---	78 81 1/2	3 64 81 1/2
3s dollar bonds 1972	April-Oct	49 3/4	49 49 3/4	12	Serbs Croats & Slovenes (Kingdom)---	May-Nov	23 1/4	21 1/2 23 1/4	43 15 26 1/2
10-year bonds of 1936					8s secured external 1962	May-Nov	22 1/2	21 1/2 23 1/4	32 15 26 1/2
3s conv & fund issue 1953 due 1963	Jan-July	61 1/2	61 62	26	Shinyetsu Electric Power Co Ltd---	June-Dec	---	*147	143 149
Prussian Conversion 1953 issue					6 1/2s 1st mtge s f 1952	June-Dec	---	*11	87 92
4s dollar bonds 1972	Apr-Oct	57 1/2	57 1/2 57 1/2	1	6 1/2s due 1952 extended to 1962	June-Dec	---	*10	15 19 1/2
International loan of 1930					8s (Prov of) external 7s 1958	June-Dec	---	*10 12	10 13 1/2
5s dollar bonds 1980	June-Dec	69 1/2	68 69 1/2	62	4 1/2s assented 1958	June-Dec	---	101 101	2 100 101 1/2
3s dollar bonds 1972	June-Dec	49 1/2	49 1/2 49 1/2	21	Sydney County Council 3 1/2s 1957	Jan-July	---	---	---
German (extl loan 1924 Dawes loan)---					Taiwan Electric Power Co. Ltd---	Jan-July	---	*125 1/4	120 126
5 1/2s gold bonds 1949	April-Oct	55	94 95	40	5 1/2s (40-yr) s f 1971	Jan-July	---	72 1/2 72 1/2	2 68 74 1/2
German Govt International (Young loan)---					5 1/2s due 1971 extended to 1981	Jan-July	---	---	---
5 1/2s loan 1930 due 1965	June-Dec	85 1/2	84 85 1/2	38	Tokyo (City of) loan of '27 1961	April-Oct	---	*125 1/2 127 1/2	121 1/2 130 1/2
Great Consolidated Elec Power---					5 1/2s extl loan extended to 1971	April-Oct	---	73 1/2 74 1/2	10 71 77 1/2
18 1/2s 1st mtge series A 1944	Feb-Aug	---	*165 1/2	162 1/2 162 1/2	4 1/2s sterling loan of '12 1952	Mar-Sept	---	*67 67 1/2	60 66
7s ser A 1944 extended to 1954	Feb-Aug	---	*100	100 1/2 101 1/2	18 1/2 With March 1 1952 coupon on	---	---	*65 1/2	55 1/2 66
6 1/2s 1st & gen mtge 1950	Jan-July	---	*164	156 1/2 164 1/2	Tokyo Electric Light Co Ltd---	June-Dec	145 1/2	144 1/2 145 1/2	4 134 147
6 1/2s due 1950 extended to 1960	Jan-July	---	*100	98 1/2 100 1/2	6s 1953 extended to 1963	June-Dec	---	82 1/2 83 1/4	15 79 86
Greek Government---					Ujiyawa Electric Power Co. Ltd---	Mar-Sept	---	*167	166 167
4 1/2s part paid 1964	May-Nov	42 1/2	42 1/4 42 3/4	15	7s due 1945 extended to 1955	Mar-Sept	---	*100	99 1/2 100 1/2
6s part paid 1968	Feb-Aug	39 3/4	39 3/4 40	34	Uruguay (Republic) external 8s 1946	Feb-Aug	---	---	---
Hamburg (State of) 6s 1946	April-Oct	---	*105 1/2 107 1/2	104 123	External sinking fund 6s 1960	May-Nov	---	---	---
Helsingfors (City) external 6 1/2s 1960	April-Oct	---	98	97 99 1/2	External sinking fund 6s 1964	May-Nov	---	---	---
Italian (Republic) extl s f 3s 1977	Jan-July	54 1/2	54 1/2 55	38	3 1/2s-4s-4 1/2s (dollar bond of 1937)---	May-Nov	94 1/2	94 1/2 94 3/4	11 90 95 1/2
Italian Credit Consortium for Public Works					External readjustment 1979	May-Nov	92 1/2	92 1/2 92 1/2	1 89 94 1/2
30-yr gtd ext s f 3s 1977	Jan-July	53 1/2	52 3/4 53 1/2	99	External conversion 1979	May-Nov	---	*92 1/2 96 1/2	92 94 1/2
17 1/2s series B 1947	Mar-Sept	---	*93 1/2	---	4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	---	*98 1/2 98 1/2	1 95 99 1/2
Italian Public Utility Institute---					3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	---	*75 1/2 82	72 81 1/2
30-yr gtd ext s f 3s 1977	Jan-July	54	53 54	94	3 1/2s external readjustment 1984	Jan-July	---	---	---
External 7s 1952	Jan-July	---	*95 1/2	95 1/2 95 1/2	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	---	---	12 1/2 15 1/2
Italy (Kingdom of) 7s 1951	June-Dec	---	101 101	2	Warsaw (City) external 7s 1959	Feb-Aug	---	---	6 1/2 11 1/2
Japanese (Imperial Govt)---					4 1/2s assented 1958	Feb-Aug	---	*140 142	130 142
6 1/2s extl loan of '24 1954	Feb-Aug	159 1/2	159 1/2 160	15	6s due 1961 extended to 1971	June-Dec	---	*81 1/4 83 1/4	77 1/2 84 1/2
6 1/2s due 1954 extended to 1964	Feb-Aug	93 1/2	92 1/2 93 1/2	44	RAILROAD AND INDUSTRIAL COMPANIES				
5 1/2s extl loan of '30 1965	May-Nov	---	*137 139	129 139	Alabama Great Southern 3 1/2s 1967	May-Nov	---	*101 1/4	100 101 1/4
5 1/2s due 1965 extended to 1975	May-Nov	---	85 1/2 86 1/4	13	Alabama Power first mortgage 3 1/2s 1972	Jan-July	---	104 104	1 101 104 1/4
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	---	25 26	4	1st mortgage 3 1/2s 1984	Mar-Sept	---	*101	---
Medellin (Colombia) 6 1/2s 1954	June-Dec	---	73 1/2 85	73 1/2 85	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	---	*102 1/2	101 1/2 102 1/2
30-year 3s s f bonds 1978	Jan-July	---	54 54 1/4	6	Alleghany Corp deb 5s ser A 1962	May-Nov	100 1/4	100 1/4 101 1/2	35 99 101 1/2
Mexican Irrigation---					Allegheny & Western 1st gtd 4s 1998	April-Oct	---	*74 1/2 77 1/4	71 1/2 74
4 1/2s assented (1922 agreement) 1943	May-Nov	---	---	---	Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	105	104 1/4 105	14 103 105 1/4
4 1/2s small 1943					Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	---	*99 1/2 100 1/4	98 1/4 100 1/4
New assented (1942 agreement) 1968	Jan-July	---	*9 1/4 10 1/2	9 1/4 10 1/2	Aluminum Co of America 3 1/2s 1964	Feb-Aug	---	102 1/2 102 1/2	19 101 104 1/4
Small 1968					3s s f debentures 1979	June-Dec	100 1/2	100 1/2 100 1/2	37 100 100 1/2
Mexico (Republic of)---					Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	106	106 106	20 104 107
4 1/2s of 1899 due 1945	Quar-Jan	---	---	---	American Airlines 3s debentures 1966	June-Dec	---	97 1/4 97 1/4	9 93 97 1/4
Large					American Bosch Corp 3 1/2s s f deb 1964	May-Nov	---	---	100 100
Small					American & Foreign Power deb 5s 2030	Mar-Sept	85	84 1/2 85 1/4	61 77 1/4 85 1/4
4 1/2s assented (1922 agreement) 1945	Quar-Jan	---	---	---	4.80s junior debentures 1987	Jan-June	70 1/2	69 1/4 70 1/2	370 62 1/4 70 1/4
Large					American Telephone & Telegraph Co---				
Small					2 1/2s debentures 1980	Feb-Aug	95 1/4	94 1/2 95 1/4	14 91 97 1/2
5s new assented (1942 agreement) 1963	Jan-July	16	16 16	1	2 1/2s debentures 1975	April-Oct	96 1/4	96 1/4 96 1/4	22 93 98 1/2
Large			*16 17 1/4	17 17 1/2	2 1/2s debentures 1986	Jan-July	91 1/4	91 1/4 91 1/4	10 87 94 1/4
Small			*16 17 1/4	16 1/2 17 1/4	2 1/2s conv debentures 1961	June-Dec	124 1/4	122 1/4 124 1/4	116 111 1/4 124 1/4
4s of 1904 (assented to 1922 agreement)	June-Dec	---	---	---	2 1/2s debentures 1982	April-Oct	---	94 1/2 94 1/2	1 92 97 1/2
4s new assented (1942 agreement) 1968	Jan-July	---	*9 9 1/2	9 10	2 1/2s debentures 1987	June-Dec	98 1/4	98 1/4 98 1/4	8 93 99 1/4
4s of 1910 (assented to 1922 agreement)	Jan-July	---	---	---	2 1/2s debentures 1973	June-Dec	105 1/2	105 1/2 105 1/2	23 104 106 1/2
Small					2 1/2s debentures 1971	Feb-Aug	57 3/4	97 97 1/2	17 95 99 1/2
4s new assented (1942 agreement) 1963	Jan-July	15 1/8	15 1/8 15 1/8	1	3 1/2s conv debentures 1963	Mar-Sept	130 1/2	129 130 1/2	86 118 130 1/2
Small			15 1/8 15 1/8	3	3 1/2s conv deb 1964	Jan-July	132 1/2	131 132 1/2	16 119 132 1/2
Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	---	---	---	3 1/2s conv deb 1965	June-Dec	132 1/2	130 132 1/2	1,315 118 1/2 132 1/2
Small									

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 9

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Range Since	Period	Last	or Friday's	Range Since
	Sale Price	Bid & Asked	Jan. 1		Sale Price	Bid & Asked	Jan. 1
		Low High	Low High			Low High	Low High
Brown Shoe Co 3 1/2s debts 1971	Jan-July	97 1/4 97 1/4	101 101 1/2	Continental Baking 3s debentures 1965	Jan-July	99 99	99 100 1/4
Buffalo Niagara Elec first mtge 2 3/4s 1975	May-Nov	97 1/4 97 1/4	94 1/2 99 1/4	Continental Can 3 1/4s debts 1976	April-Oct	104 104	103 103 1/4
Buffalo Rochester & Pittsburgh Ry				Crane Co 3 1/4s s f debts 1977	May-Nov	101 1/2 101 1/2	101 1/2 104
Stamped modified 4 1/2s 1957	May-Nov	87 1/2 87 1/2	85 1/2 90	Crucible Steel Co of Am 1st mtge 3 1/4s 1966	May-Nov	98 98	91 98 1/2
Bush Terminal Co Cons 5s 1955	Jan-July	100 1/2 100 1/2	100 101	Cuba Northern Ry			
Bush Terminal Buildings 5s gtd 1960	April-Oct	104 104	103 1/4 104 1/4	Δ 1st mortgage 4s (1942 series) 1970	June-Dec	35 35 1/2	32 1/2 36
Δ 5s general mtge income 1982	Jan-July	87 87 1/2	81 1/2 90	Cuba RR			
California Electric Power first 3s 1976	June-Dec	100 100	93 1/2 96	Δ 1st mortgage 4s June 30 1970	Jan-July	21 21 21	20 23
California Oregon Power 3 1/4s 1974	May-Nov	96 1/4 96 1/4	93 1/2 96 1/4	Δ 1st lien & ref 4s ser A 1970	June-Dec	25 1/2 25 1/2	25 1/2 28
Canada Southern consol gtd 5s A 1982	April-Oct	106 3/4 106 3/4	105 1/2 108 1/2	Δ 1st lien & ref 4s ser B 1970	June-Dec	25 1/2 28	25 1/2 27 1/2
Canadian National Ry				Δ Imp & equip 4s 1970	June-Dec	26 26	24 28 1/4
Guaranteed gold 4 1/2s 1957	Jan-July	108 1/2 108 1/2	106 1/4 108 3/4				
Guaranteed gold 4 1/2s 1955	June-Dec	104 3/4 104 3/4	103 1/2 105 3/4				
Guaranteed gold 4 1/2s 1956	Feb-Aug	105 3/4 105 3/4	104 1/4 106 1/4				
Canadian Pacific Ry							
4% consol debenture (perpetual)	Jan-July	104 3/4 105 3/4	103 106 3/4				
Capital Airlines Inc 4s ser A 1963	Mar-Sept	100 1/4 100 3/4	97 102				
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105 3/4 106 3/4	105 1/2 107				
Carthage & Adirondack Ry 4s 1981	June-Dec	96 3/4 98 3/4	94 1/2 99 1/2				
Case (J. I.) Co 3 1/2s debts 1978	Feb-Aug	94 1/2 98 1/4	94 1/2 98 3/4				
Celanese Corp 3s debentures 1965	April-Oct	94 1/2 94 1/2	92 93 1/2				
3 1/2s debentures 1976	April-Oct	97 1/4 97 1/4	96 103 1/2				
Celotex Corp 3 1/4s debentures 1960	Feb-Aug	99 99 1/2	98 100 1/4				
3 1/4s debentures (1947 issue) 1960	Feb-Aug	99 99 1/2	98 100 1/4				
Δ Central Branch U P 1st gold 4s 1948	June-Dec	102 1/4 102 1/4	100 100				
Central of Georgia Ry							
First mortgage 4s series A 1995	Jan-July	88 1/4 88 1/4	79 1/2 90				
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	82 1/2 85	85 86				
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	73 1/4 74 1/2	66 1/2 75 1/2				
Central RR Co of N J 3 1/4s 1987	Jan-July	54 1/2 55 1/2	51 1/4 55 3/4				
Central New York Power 3s 1974	April-Oct	101 1/2 101 1/2	98 1/4 103				
Central Pacific Ry Co							
First and refund 3 1/2s series A 1974	Feb-Aug	101 1/2 102 1/2	97 101 1/4				
First mortgage 3 1/2s series B 1968	Feb-Aug	101 1/4 101 1/4	101 1/4 101 1/2				
Champion Paper & Fibre deb 3s 1965	Jan-July	99 1/2 102 1/2	96 3/4 99 3/4				
Chesapeake & Ohio Ry							
General 4 1/2s 1992	Mar-Sept	126 1/2 126 1/2	117 1/2 127				
Refund and impmt M 3 1/2s series D 1996	May-Nov	102 1/2 102 1/2	97 1/2 103 1/4				
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	102 1/2 102 1/2	97 1/2 103 1/4				
Refund and impmt M 3 1/2s series H 1973	June-Dec	105 3/4 106 1/4	104 106 1/4				
R & A div first consol gold 4s 1989	Jan-July	110 1/2 110 1/2	104 1/4 116				
Second consolidated gold 4s 1989	Jan-July	101 101	104 116				
Chicago Burlington & Quincy RR							
General 4s 1958	Mar-Sept	104 104	103 106 3/4				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	99 3/4 100 1/2	93 101				
First and refunding mortgage 2 1/2s 1970	Feb-Aug	98 1/2 98 3/4	94 1/2 99 1/4				
1st & ref mtge 3s 1990	Feb-Aug	95 3/4 95 3/4	94 1/2 99 1/4				
Chicago & Eastern Ill RR							
Δ General mortgage inc conv 5s 1997	April	85 1/4 85 1/4	80 1/2 90 1/4				
First mortgage 3 1/2s series B 1985	May-Nov	85 3/4 86 1/4	74 86 1/2				
Chicago & Erie 1st gold 5s 1982	May-Nov	125 130	117 1/2 124				
Chicago Great Western 4s ser A 1988	Jan-July	92 1/2 93	80 93				
Δ General inc mtge 4 1/2s Jan 1 2038	April	79 1/2 79 3/4	73 80				
Chicago Indianapolis & Louisville Ry							
Δ 1st mortgage 4s inc series A Jan 1983	April	70 70	63 1/4 70				
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	66 66	59 3/4 66				
Chicago Indiana & Southern Ry 4s 1956	Jan-July	101 1/2 101 1/4	100 1/2 101 1/4				
Chicago Milwaukee St. Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	102 102	97 1/2 103 1/4				
General mortgage 4 1/2s inc ser A Jan 2019	April	74 1/2 74 1/2	65 1/2 75				
4 1/2s conv increased series B Jan 1 2044	April	62 1/2 62 1/2	54 1/4 62 1/2				
Chicago & North Western Ry							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	57 57 1/4	53 58 1/2				
First mortgage 3s series B 1989	Jan-July	77 1/2 92	72 1/2 80 1/2				
Chicago Rock Island & Pacific RR							
1st mtge 2 1/2s ser A 1980	Jan-July	95 3/4 95 3/4	93 98				
Chicago Terre Haute & Southeastern Ry							
First and refunding mtge 2 3/4s-4 1/4s 1994	Jan-July	72 1/2 75	69 1/4 74				
Income 2 3/4s-4 1/4s 1994	Jan-July	68 1/2 69 1/2	66 3/4 71 1/2				
Chicago Union Station							
First mortgage 3 1/2s series F 1963	Jan-July	101 101 101	100 104				
First mortgage 2 1/2s series G 1963	Jan-July	100 100	98 101 1/4				
Chicago & Western Indiana RR Co							
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	105 3/4 105 3/4	105 1/2 107 1/2				
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975	April-Oct	98 1/2 99 1/4	95 100				
First mortgage 2 1/2s 1978	Jan-July	98 1/2 98 1/2	95 100				
Cincinnati Union Terminal							
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	105 3/4 105 3/4	102 105 3/4				
First mortgage 2 3/4s series G 1974	Feb-Aug	99 99 1/2	94 1/4 100				
C I T Financial Corp 2 1/2s 1959	April-Oct	99 1/2 99 1/2	97 3/4 100 3/4				
4s debentures 1960	Jan-July	105 3/4 105 3/4	103 106 1/4				
Cities Service Co 3s s f debts 1977	Jan-July	96 1/2 96 1/2	94 1/4 99 1/4				
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	94 1/2 94 1/2	93 94 1/4				
City Investing Co 4s debentures 1961	June-Dec	99 3/4 99 3/4	98 99 3/4				
Cleveland Cincinnati Chic & St Louis Ry							
General gold 4s 1993	June-Dec	85 85 1/2	81 87 1/2				
General 5s series B 1993	June-Dec	101 1/2 101 1/2	101 101 1/4				
Refunding and impmt 4 1/2s series E 1977	Jan-July	79 79 79 1/4	70 81 1/2				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	67 1/2 68	62 68 1/2				
St Louis Division first coll trust 4s 1990	May-Nov	94 1/2 94 1/2	91 95				
Cleveland Electric Illuminating 3s 1970	Jan-July	102 3/4 102 3/4	101 104 3/4				
First mortgage 3s 1982	June-Dec	101 101	97 102				
First mortgage 2 3/4s 1985	Mar-Sept	99 99	95 96				
First mortgage 3 1/2s 1986	June-Dec	104 104	104 105 3/4				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	97 1/2 99 1/2	100 102 1/2				
Colorado Fuel & Iron Corp 4 1/4s 1966	June-Dec	99 1/4 99 1/4	97 1/4 99 3/4				
Columbia Gas System Inc							
3s debentures series A 1975	June-Dec	98 3/4 98 3/4	95 100 3/4				
3s debentures series B 1975	Feb-Aug	98 3/4 98 3/4	96 100 3/4				
3 1/2s debentures ser C 1977	April-Oct	100 101	99 3/4 105 1/4				
3 1/2s sub debts (conv at Jan 1 '55) '64	May-Nov	113 1/2 114 1/4	109 112 1/4				
Columbus & South Ohio Elec 3 1/4s 1970	May-Sept	103 3/4 104 3/4	100 104 3/4				
1st mortgage 3 1/2s 1983	May-Nov	103 3/4 104 3/4	100 104 3/4				
Columbus & Toledo first external 4s 1955	Feb-Aug	101 101	101 101 1/4				
Commonwealth Edison Co							
First mortgage 3s series L 1977	Feb-Aug	101 1/2 101 1/2	98 103 3/4				
First mortgage 3s series N 1978	June-Dec	99 3/4 101 1/2	99 3/4 102 1/2				
3s sinking fund debentures 1999	April-Oct	99 101 1/2	94 100 3/4				
2 1/2s s f debentures 1999	April-Oct	93 3/4 93 3/4	91 95				
2 1/2s s f debentures 2001	April-Oct	94 1/4 95 1/4	91 98 1/4				
Compania Salitrera—See							
Anglo-Lautaro Nitrate							
Conn River Power 3 1/4s series A 1961	Feb-Aug	103 103	102 103 3/4				
Consolidated Cigar Corp 3 1/4s 1965	April-Oct	94 1/4 94 1/4	91 95				
Consolidated Edison of New York							
First and refund mtge 2 3/4s ser A 1982	Mar-Sept	95 1/4 94 3/4	91 1/2 97 1/4				
First and refund mtge 2 3/4s ser B 1977	April-Oct	95 1/4 95 1/4	91 3/4 96 1/4				
First and refund mtge 2 3/4s ser C 1972	June-Dec	98 1/4 99 3/4	95 100 1/4				
First and refunding 3s series D 1972	May-Nov	102 3/4 103	98 103 3/4				
First and refund mtge 3s series E 1979	Jan-July	100 100	96 103				
First and refund mtge 3s ser F 1981	Feb-Aug	100 1/2 100 1/2	96 102 3/4				
1st & ref M 3 1/4s ser G 1981	May-Nov	103 1/2 103 1/2	100 105 3/4				
1st & ref M 3 1/4s ser H 1982	Mar-Sept	104 104 1/2	103 105 3/4				
1st & ref M 3 1/4s series I 1983	Feb-Aug	105 106 1/4	104 106 1/2				
1st & ref M 3 1/4s ser J 1984	Jan-July	105 1/4 105 1/4	104 106 1/2				
3s convertible debentures 1963	June-Dec	182 182	164 182				
Consolidated Gas El Lt & Power (Balt)							
1st ref M 2 1/2s ser T 1976	Jan-July	101 101	95 101				
1st ref M 2 1/2s ser U 1981	April-Oct	99 3/4 100 1/2	96 3/4 100 1/2				
1st ref mtge s f 2 3/4s ser X 1986	Jan-July	97 1/2 97 1/2	94 1/4 99 1/2				
1st ref M 3 1/4s ser Y 1983	June-Dec	105 1/4 105 1/4	105 1/4 107 3/4				
3 1/4s conv debts 1967	June-Dec	133 1/2 134 1/2	117 137 1/2				
Consolidated Natural Gas 2 1/4s 1963	April-Oct	100 100	98 100 3/4				
3 1/4s debentures 1976	May-Nov	104 104	102 1/4 104 1/4				
3 1/4s debentures 1979	June-Dec	101 1/2 102 1/4	105 1/4 107				
Consolidated Railroads of Cuba							
Δ 3s cum inc debts (std as to payment	April-Oct	11 11 12 3/4	11 14 1/4				
in U S dollars 2001	April-Oct	99 3/4 99 1/2	96 101 1/4				
Consumers Power first mtge 2 1/4s 1975	Mar-Sept	99 3/4 99 1/2	96 101 1/4				
1st mortgage 3 1/4s 1983	Jan-July	105 105	105 107				

For footnotes see page 27.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 9

B O N D S		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
Illinois Central RR (Continued)—								
Refunding 4s 1955	May-Nov	--	--	*102 3/8	--	--	102 1/2	103
Refunding 5s 1955	May-Nov	--	--	*103 3/8	104	--	104	105
Illinois Terminal Ry 4s series A 1970	Jan-July	--	--	*97 3/4	100	--	89 1/2	97 1/2
△Inleider Steel Corp 6s 1948	Feb-Aug	133	--	132 1/2	133	2	123	135 1/2
Indianapolis Union Ry Co—								
Refunding and Imp 2 1/2s series C 1986	June-Dec	--	--	*88 1/2	--	--	92	92
Inland Steel Co 3 3/4s debts 1972	Mar-Sept	114	--	113 1/4	114	104	102 1/2	116 1/4
1st mortgage 3.20s series I 1982	Mar-Sept	--	--	*103	--	--	101 1/2	103 1/2
International Great Northern RR—								
△First 6s series A 1952	Jan-July	--	--	120 1/2	121	18	104 1/2	122 1/2
△Adjustment 6s series A July 1952	April-Oct	75	74	75	75	53	61	81 1/2
△First 5s series B 1956	Jan-July	--	--	113 1/2	113 1/2	15	97	114
△First gold 5s series 1956	Jan-July	114 1/4	--	113 1/4	114 1/4	16	97 1/2	114 1/4
International Minerals & Chemical Corp—								
3.65s conv subord debts 1977	Jan-July	106 1/2	--	106 1/2	106 1/2	6	100	107
Inter Rys Central America 1st 5s B 1972	May-Nov	--	--	*84 1/2	89	--	70 1/2	87 1/2
Interstate Oil Pipe Line Co—								
3 1/2s s f debentures series A 1977	Mar-Sept	--	--	*--	103 1/2	--	100	103 1/2
Interstate Power Co—								
1st mortgage 3 3/4s 1978	Jan-July	--	--	102 1/2	102 1/2	1	102 1/2	102 1/2
1st mortgage 3s 1980	Jan-July	--	--	*--	103 1/2	--	--	--

Jamestown Franklin & Clear 1st 4s 1959	June-Dec	95	94½	95	21	90%	96%
Jersey Central Power & Light 2½s 1976	Mar-Sept	--	*96½	99½	--	92½	98

K									
Kanawha & Mich 1st mtg 4s 1990	April-Oct	--	*86 1/2	--	--	84	90		
Kansas City Power & Light 2 3/4s 1976	June-Dec	--	*--	99	--	94 1/2	99 3/4		
1st mortgage 2 3/4s 1978	June-Dec	--	*99 1/2	93 3/4	--	--	--		
1st mortgage 2 3/4s 1980	June-Dec	--	*97	--	--	--	--		
Kansas City Southern Ry 4s ser A 1975	April-Oct	105 1/4	105	105 1/4	4	103 1/4	106 1/4		
1st mortgage 3 3/4s series B 1968	June-Dec	--	103	103 1/4	5	100 3/4	103 3/4		
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	--	98 1/8	98 1/8	5	98 1/8	99 1/8		
Kentucky Central 1st mtg 4s 1987	Jan-July	--	*114	--	--	116	116		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	--	*55 1/2	59	--	51 1/2	58		
Stamped 1961	Jan-July	--	*100 1/4	--	--	98 1/2	100 1/2		
Plain 1961	Jan-July	--	--	--	--	--	--		
4 1/2s unguaranteed 1961	Jan-July	--	--	--	--	--	--		
Kings County Elec Lt & Power 6s 1997	April-Oct	--	*--	170	--	161 1/2	168		
Koppers Co 1st mtg 3s 1964	April-Oct	--	--	--	--	--	--		
12 Kreuger & Toll 5s certificates 1959	Mar-Sept	102	102	102 1/4	11	99 1/2	102 1/2		
			2 1/4	2 1/4	2	2 1/4	3 1/4		

L									
Lakefront Dock & RR Terminal—									
1st mge sink fund 3% ser A 1968	June-Dec								
Lake Shore & Mich South gold 3½s 1997	June-Dec		88¾	88¾	6		85	90½	
3½s registered 1997	June-Dec			83%			82	84½	
Lehigh Coal & Navigation 3½s A 1970	April-Oct	92	92	92	6		87½	93%	
Lehigh Valley Coal Co—									
1st & ref 5s stamped 1964	Feb-Aug		*55				54	65	
1st & ref 5s stamped 1974	Feb-Aug		*50¾	54			45	58	
Lehigh Valley Harbor Term Ry—									
1st mortgage 5½s extended to 1984	Feb-Aug	91	91	92	8		86	93%	
Lehigh Valley Railway Co (N Y.)—									
1st mortgage 4½s extended to 1974	Jan-July		85	85	2		83%	88	
Lehigh Valley RR gen consol mtge bds—									
Series A 4s fixed interest 2003	May-Nov		68½	68½	3		65%	69	
Series B 4½s fixed interest 2003	May-Nov		77½	77½	1		73	77½	
Series C 5s fixed interest 2003	May-Nov		*84	86½			80½	86	
△Series D 4s contingent interest 2003	May		63	63¾	27		56½	65%	
△Series E 4½s contingent interest 2003	May	70	70	70	1		63%	72%	
△Series F 5s contingent interest 2003	May	78	78	78	2		72½	78	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct		91½	91½	15		89½	93	
Lexington & Eastern Ry first 5s 1965	April-Oct	117½	117½	117½	1		115	119	
Little Miami general 4s series 1962	May-Nov		*100	101			100	103	
△Lombard Electric 7s series A 1952	June-Dec		*93½				96	96	
Long Island Lighting Co 3½s ser D 1976	June-Dec		*103¼	104			103¾	104½	
Lorillard (P) Co 3s debentures 1963	April-Oct		99	99	4		98	101%	
3s debentures 1976	Mar-Sept		°	97½			96¾	101%	
3½s debentures 1978	April-Oct		*102%	103½			102¾	105	
Louisville & Nashville RR—									
First & refund mtge 3¾s ser F 2003	April-Oct		*100%	102			91½	102%	
First & refund mtge 3¾s ser G 2003	April-Oct	89%	89%	89%	4		82½	91½	
First & refund mtge 3¾s ser H 2003	April-Oct		*105½				100	105%	
St Louis Div second gold 3s 1980	Mar-Sept		*94	96			88	94½	
Atl Knox & Cincinnati Div 4s 1955	May-Nov		101½	101½	4		101½	102	
Louisville Gas & Elec 1st mtge 2¾s 1979	May-Nov		°	98			95½	97%	
1st mtge 3½s 1982	Feb-Aug		°				101	102	
1st mtge 3½s 1984	Feb-Aug		°	103%			102½	103%	

M									
Macy (R H) & Co 2½s debentures 1972	May-Nov	98½				95%	100		
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	84%	84%	1		80½	85		
Manila RR (Southern Lines) 4s 1959	May-Nov	64%				60	60		
May Dept Stores 2½s debentures 1972	Jan-July	94				92%	96%		
3¼s s f debentures 1978	Feb-Aug					101	104%		
McKesson & Robbins 3½s debts 1973	Mar-Sept					102½	103%		
Mead Corp first mortgage 3s 1966	June-Dec	95							
Metropolitan Edison first mtge 2½s 1974	May-Nov	99%				94%	99%		
First mortgage 2¾s 1940	Feb-Aug								
Michigan Bell Telephone Co 3¼s 1988	April-Oct	102	103½			99½	104%		
Michigan Central RR 4½s series C 1979	Jan-July	100%	101	4		97½	102½		
Michigan Cons Gas first mtge 3½s 1969	Mar-Sept	105	105	105½	9	102½	106%		
First mortgage 2½s 1969	Mar-Sept		95	97		95	96%		
First mortgage 3½s 1969	Mar-Sept		100½			100%	101½		
3½s sinking fund debentures 1967	Jan-July	102%	102%	102%	12	101	102½		
Minnesota Mining & Mfg 2¾s 1967	April-Oct		99			98½	100		
Minn St Paul & Sault Ste Marie									
First mortgage 4½s inc series A Jan 1971	May		84%	84%	2	80	87		
General mortgage 4s inc ser A Jan 1991	May	48½	48½	49	51	47½	56		
Missouri Kansas & Texas first 4s 1990	June-Dec		98%	98½	5	90	99		
Missouri-Kansas-Texas RR—									
Prior lien 5s series A 1962	Jan-July		103½	103%	3	100½	103%		
40-year 4s series B 1962	Jan-July		98%	100		94%	98½		
Prior lien 4½s series D 1978	Jan-July		95	95	1	89½	95		
Cum adjustment 5s ser A Jan 1967	April-Oct		83%	84	2	75	85½		
Missouri Pacific RR Co—									
First and refunding 5s series A 1965	Feb-Aug		112%	112%	11	104%	112½		
General 4s 1975	Mar-Sept	96	95	96	127	91%	104%		
First and refunding 5s series F 1977	Mar-Sept	112%	112%	112%	95	104%	113%		
First and refunding 5s series G 1978	May-Nov	112%	112%	112%	32	104%	113%		
Convertible gold 5½s series A 1949	May-Nov		87½	89	90	79%	94%		
First and refund gold 5s H 1980	April-Oct	112½	112½	113	9	104%	113%		
First and refunding 5s series I 1981	Feb-Aug	112%	112	112%	82	104%	113½		
Mohawk & Malone first gtd 4s 1991	Mar-Sept		67½	67%	6	63½	67½		
Monongahela Ry 3¼s series B 1966	Feb-Aug		98			97	100		
Morrell (John) & Co 3s debentures 1958	May-Nov		99%			99	100		
Morris & Essex first gtd 3¼s 2000	June-Dec	62	61½	62	21	60%	63½		
Construction mortgage 5s series A 1955	May-Nov		101%	101%	3	101%	102½		
Construction mtge 4½s series B 1955	May-Nov		101½	101½		100½	101		
Mountain States Tel & Tel 2½s 1986	May-Nov		91%	91%	5	88%	93		
3½s debentures 1978	April-Oct		100½	102½		97½	100		

N									
Nashville Chattanooga & St Louis—									
First mortgage 3s series B 1986	Feb-Aug	---	*89	93	---	87	95		
National Dairy Products 2½s debs 1970	June-Dec	---	*99	100	---	98	101		
3s debentures 1970	June-Dec	---	102½	102½	---	101½	103		
3½s debentures 1974	June-Dec	102¾	102½	102½	24	99½	104		
Natl Distillers Prods 3½s a f debs 1974	April-Oct	---	*98	---	---	---	---		
National Steel Corp 1st 3½s 1982	May-Nov	---	*102¼	102¼	---	100	104		
National Supply 2½s debentures 1967	June-Dec	---	*97½	---	---	97½	98		
New England Tel & Tel Co—									
First guaranteed 4½s series B 1961	May-Nov	108	108	108½	41	106	109		
3s debentures 1982	April-Oct	---	*9½	101	---	97½	102		
3s debentures 1974	Mar-Sept	---	*	101½	---	98½	102		
New Jersey Bell Telephone 3½s 1988	Jan-July	102½	102½	102½	1	99½	104		

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold Nr	Range Since Jan. 1 Low High
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	85% 85%	4	81% 85%
New Jersey Power & Light 3s 1974	Mar-Sept	--	* 97	--	96% 97
New Orleans Great Nor 5s A 1983	Jan-July	--	*103% --	--	103% 103%
New Orleans Terminal 3 1/2s 1977	May-Nov	--	*102% --	--	100% 100%
†New Orleans Texas & Mexico Ry—					
△First 5s series B 1954	April-Oct	98%	98% 98%	51	94% 99%
△First 5s series C 1956	Feb-Aug	--	*99 99%	--	94% 100
△First 4 1/2s series D 1956	Feb-Aug	97%	97% 97%	1	92% 98%
△First 5 1/2s series A 1954	April-Oct	99 1/2	99 1/2 100	19	94% 100%
New York Central RR Co—					
Consolidated 4s series A 1998	Feb-Aug	68 1/4	63% 69%	123	62% 70%
Refunding & impt 4 1/2s series A 2013	April-Oct	76 1/2	76 77	152	67% 78%
Refunding & impt 5s series C 2013	April-Oct	83 1/2	83% 84	95	75% 86
N Y Central & Hudson River RR—					
General mortgage 3 1/2s 1997	Jan-July	77%	76% 77%	49	74% 79%
3 1/2s registered 1997	Jan-July	--	*71 76%	--	70% 75%
Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	64%	64% 65%	20	58% 67
3 1/2s registered 1998	Feb-Aug	--	*62 1/2	--	57% 65
Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	64%	64% 65%	13	59 66 1/2
3 1/2s registered 1998	Feb-Aug	--	*63 64	--	58% 64
New York Chicago & St Louis—					
Refunding mortgage 3 1/4s series E 1980	June-Dec	--	*99% 100%	--	95 101
First mortgage 3s series F 1986	April-Oct	96	96 96	4	90% 96%
N Y Connecting RR 2 1/2s series B 1975	April-Oct	--	*87 91	--	84% 92
N Y & Harlem gold 3 1/2s 2000	May-Nov	--	*96 --	--	96 98 1/4
Mortgage 4s series A 2043	Jan-July	--	91% 91%	1	86 91 1/2
Mortgage 4s series B 2043	Jan-July	--	*90 94	--	84% 90%
N Y Lack & West 4s series A 1973	May-Nov	--	*79 80	--	76% 80
4 1/2s series B 1973	May-Nov	--	84 84	1	82% 85%
N Y New Haven & Hartford RR—					
First & refunding mtge 4s ser A 2007	Jan-July	76%	75% 77 1/4	436	66% 77 1/4
△General mtge conv inc 4 1/2s series A 2022	May	67 1/2	67 68	461	54% 68
Harlem River & Port Chester—					
1st mtge 4 1/4s series A 1973	Jan-July	--	102 102	1	99% 102 1/2
†△N Y Ontario & West ref 4s June 1992	Mar-Sept	--	6% 6%	18	5% 6%
△General 4s 1955	June-Dec	--	3% 3 1/2	104	1% 3 1/2
N Y Power & Light first mtge 2 1/4s 1975	Mar-Sept	--	*96 1/2 97%	--	94% 99%
N Y & Putnam first consol gtd 4s 1993	April-Oct	--	68 68	1	62 68
N Y State Electric & Gas 2 1/2s 1977	Jan-July	--	* 101 1/2	--	101% 105%
N Y Steam Corp first 3 1/4s 1963	Jan-July	--	102 1/4 102 1/4	1	101% 105%
1st mortgage 3 1/2s 1963	Jan-July	--	-- --	--	-- --

N Y Susquehanna & Western RR—									
Term 1st mtge 4s 1994	Jan-July	---	74	74½	10	73½	81		
1st & cons mtge ser A 2004	Jan-July	60	60	61	16	58½	61		
△General mortgage 4½s series A 2019	Jan-July	47½	44½	47½	39	41	54½		
N Y Telephone 2½s series D 1982	Jan-July	---	*95½	96½	---	93	97½		
Refunding mortgage 3½s series E 1978	Feb-Aug	---	102	102½	3	102½	103½		
Refunding mortgage 3s series F 1981	Jan-July	---	*100¼	101	---	98¼	102½		
Ref mtge 3½s series G 1984	Jan-July	---	*106½	107¼	---	105½	108		
Niagara Mohawk Power Corp—									
General mortgage 2½s 1980	Jan-July	---	*95	95½	---	92½	97½		
General mortgage 2½s 1980	April-Oct	---	*98	99	---	94½	98½		
General mortgage 3½s 1983	Feb-Aug	---	---	---	---	105	106		
General mortgage 3½s 1983	April-Oct	103½	103½	103½	1	102½	104½		
Norfolk & Western Ry first gold 4s 1996	April-Oct	---	121½	121½	5	116½	123		
Northern Central general & ref 5s 1974	Mar-Sept	---	*110	---	---	110	110		
General & refunding 4½s series A 1974	Mar-Sept	---	*104	---	---	104½	104½		
Northern Natural Gas 3½s s f debts 1973	May-Nov	104¼	103½	104½	33	103½	105½		
3½s s f debentures 1973	May-Nov	101½	101½	101½	20	101½	102½		
Northern Pacific Ry—									
Prior lien 4s 1997	Quar-Jan	---	111½	111½	3	105½	113½		
4s registered 1997	Quar-Jan	---	108	108	1	102½	108½		
General lien 3s Jan 1 2047	Quar-Feb	77	77	77½	8	71	77½		
3s registered 2047	Quar-Feb	---	*73½	74½	---	67½	74½		
Refunding & improve 4½s ser A 2047	Jan-July	104½	104½	104½	10	98½	104½		
Refunding & improve 5½s series C 2047	Jan-July	---	105½	105½	2	103½	105½		
Refunding & improve 5s series D 2047	Jan-July	104½	104½	105	11	104½	105½		
Collateral trust 4½s 1975	Mar-Sept	103½	103½	104½	12	103½	106½		
Northern States Power Co—									
(Minnesota) first mortgage 2½s 1974	Feb-Aug	---	*92½	98	---	93½	98½		
First mortgage 2½s 1975	April-Oct	---	97	97	1	93	99½		
First mortgage 3s 1978	Jan-July	---	---	---	---	93	97½		
First mortgage 2½s 1979	Feb-Aug	---	*96	98	---	103½	104½		
First mortgage 3½s 1982	June-Dec	---	---	98½	---	91	98½		
(Wisconsin) first mortgage 2½s 1977	April-Oct	---	---	---	---	---	---		
First mortgage 3s 1979	Mar-Sept	---	---	---	---	---	---		
Northwestern Bell Telephone 2½s 1984	June-Dec	---	86½	86½	1	86½	86½		

Ohio Edison first mortgage 3s 1974-----	Mar-Sept	102	102	102	10	98	102%
First mortgage 2½s 1975-----	April-Oct	99%	93%	99%	15	95	99%
First mortgage 2½s 1980-----	May-Nov	---	96	96½	---	97	97
Oklahoma Gas & Electric 2½s 1975-----	Feb-Aug	---	---	---	2	93½	97%
First mortgage 3s 1979-----	June-Dec	---	---	---	---	---	---
First mortgage 2½s 1980-----	May-Nov	---	---	---	---	---	---
First mortgage 3½s 1982-----	Mar-Sept	---	102½	104%	---	---	---
Oregon-Washington RR 3s series A 1960-----	April-Oct	102	102	102½	32	101	103

P									
Pacific Gas & Electric Co—									
First & refunding 3½s series I 1966—	June-Dec	--						102½	103½
First & refunding 3s series J 1970—	June-Dec	102	102	102		6		99½	103
First & refunding 3s series K 1971—	June-Dec	--	101½	102½		14		99½	103
First & refunding 3s series L 1974—	June-Dec	--	101½	101½		13		99	102½
First & refunding 3s series M 1977—	June-Dec	--	99½	99½		13		96½	102½
First & refunding 3s series N 1979—	June-Dec	101	99½	101		16		96½	102½
First & refunding 2¾s series P 1981—	June-Dec	--	95	95½		17		92½	97
First & refunding 2¾s series Q 1980—	June-Dec	--	97½	97½		1		94½	99
First & refunding 3½s series R 1982—	June-Dec	--	*102	103½		--		98½	104½
First & refunding 3s series S 1983—	June-Dec	100½	100½	100½		5		98	101½
First & refunding 2¾s series T 1976—	June-Dec	--	"	99½		--		96½	100½
First & refunding mtge 3½s ser U 1985—	June-Dec	--	*104½	105		--		102½	106½
1st & ref M 3½s series W 1984—	June-Dec	--	100½	100½		13		100½	102½
Pacific Tel & Tel-2½s debentures 1985—									
2½s debentures 1986—	April-Oct	--	94½	94½		13		92½	96½
3½s debentures 1987—	April-Oct	--	97½	97½		1		94½	99½
3½s debentures 1978—	Mar-Sept	--	*102	103		--		98½	103½
3½s debentures 1983—	Mar-Sept	--	"	104½		--		101½	105
3½s debentures 1981—	May-Nov	--	101½	101½		11		99½	104½
4s debentures 1984—	Mar-Sept	106½	*105½	106		--		104½	106½
Pacific Western Oil 3½s debentures 1964—	June-Dec	--	106½	106½		11		106	108
Paducah & Illinois 1st s f gold 4½s 1955—	Jan-July	--	*59½	--		--		99	99½
△Pennsylvania-Central Airlines 3½s 1960—	April-Oct	95	*100½	101		--		100½	100½
Pennsylvania Power & Light 3s 1975—	April-Oct	100½	95	95		10		90½	96
Pennsylvania RR—			100	100		17		96	101½
Consolidated sinking fund 4½s 1960—									
General 4½s series A 1965—	June-Dec	107½	107½	107½		9		106½	109½
General 5s series B 1968—	June-Dec	101½	101½	101½		80		100½	105½
General 4½s series D 1981—	April-Oct	104½	104½	105½		35		103	109½
General mortgage 4½s series E 1984—	Jan-July	94½	93½	94½		31		91½	99½
General mortgage 3½s series F 1985—	Jan-July	--	94½	93½		21		91½	99½
Peoples Gas Light & Coke Co—			*78	81½		--		77½	86½
First & ref mtge 3½s ser H 1981—	June-Dec	--	*103½	--		--		103½	104½
Peoria & Eastern first 4s external 1960—	April-Oct	95	94½	95		26		90	95½
△Income 4s April 1990—	April	59½	59½	59½		9		53	60
Pere Marquette Ry 3½s series D 1980—	Mar-Sept	101	101	101½		6		95½	102
Philadelphia Baltimore & Wash RR Co—									
General 5s series B 1974—	Feb-Aug	--	109	109		2		108½	112½
General gold 4½s series C 1977—	Jan-July	--	*102	103		--		101	106½
Philadelphia Electric Co—									
First & refunding 2¾s 1971—	June-Dec	98½	98½	98½		21		98	100½
First & refunding 2¾s 1967—	May-Nov	100½	100½	101½		40		98½	101½
First & refunding 2¾s 1974—	May-Nov	--	*98	99		--		95½	99½
First & refunding 2¾s 1981—	June-Dec	--	*97½	98		--		94	98
First & refunding 2¾s 1978—	Feb-Aug	99½	99½	99½		5		97½	100
First & refunding 3½s 1982—	Jan-July	--	*103½	104½		--		103½	105
1st & ref mtge 3½s 1983—	May-Nov	--	*105½	--		--		105½	108
1st & ref mtge 3½s 1983—	June-Dec	103½	103½	103½		20		103½	104½

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED JULY 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	111 1/2	100 1/2 100 1/2	3	98 1/2 102 1/2
3.70s conv deb 1983	June-Dec	111 1/2	111 112	276	107 1/2 115
Pillsbury Mills, Inc 3 1/2s s f deb 1972	June-Dec	---	*101 1/2 102 1/2	---	100 103 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	---	96 1/2 96 1/2	7	93 1/2 97
Pittsburgh Cincinnati Chic & St Louis Ry—					
Consolidated guaranteed 4s ser G 1957	May-Nov	---	104 104	5	102 1/2 104
Consolidated guaranteed 4s ser H 1960	Feb-Aug	---	*103 1/2	---	102 1/2 104 1/2
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	---	108 108	2	108 109
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	---	*108	---	108 1/2 108 1/2
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970	June-Dec	104 1/2	104 104 1/2	12	104 107 1/2
General mortgage 5s series B 1975	April-Oct	104 1/2	103 3/4 104 1/2	25	103 3/4 108 1/2
General mortgage 3 1/2s series E 1975	April-Oct	84	83 1/2 84	15	81 1/2 88
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	---	*97 1/2 100	---	96 1/2 100 1/2
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	---	*101 1/2	---	99 1/2 101 1/2
Pittsburgh Plate Glass 3s deb 1967	April-Oct	---	*102 1/2	---	101 1/2 103
Pittsburgh & West Virginia Ry Co—					
1st mtg 3 1/2s series A 1984	Mar-Sept	---	---	---	---
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962	Feb-Aug	---	*106	---	106 1/2 107
First general 5s series C 1974	June-Dec	---	---	---	---
First general 4 1/2s series D 1977	June-Dec	---	---	---	---
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	---	*97 1/2	---	95 96
Potomac Elec Power 1st mtg 3 1/2s 1977	Feb-Aug	---	*104 1/2	---	---
First mortgage 3s 1983	Jan-July	---	100 100	4	98 100
First mortgage 2 1/2s 1984	May-Nov	---	*99 1/2	---	---
Providence Terminal 4s 1956	Mar-Sept	---	*100 1/4 101	---	99 1/2 100 1/2
Public Service Electric & Gas Co—					
3s debentures 1963	May-Nov	---	102 102 1/2	13	100 1/4 103
First and refunding mortgage 3 1/2s 1968	Jan-July	---	*104 1/2	---	103 105 1/2
First and refunding mortgage 5s 2037	Jan-July	---	*135 1/2	---	131 135 1/2
First and refunding mortgage 8s 2037	June-Dec	218	218 218	1	200 218
First and refunding mortgage 3s 1972	May-Nov	---	*100 101 1/2	---	100 102 1/2
First and refunding mortgage 2 1/2s 1979	June-Dec	---	*98 1/2 99 1/2	---	97 100 1/2
3 1/2s debentures 1972	June-Dec	---	*104	---	102 1/2 105
1st and refunding mortgage 3 1/2s 1983	April-Oct	---	104 1/2 104 1/2	3	100 105 1/2
Quaker Oats 2 1/2s debentures 1964	Jan-July	---	*100	---	97 1/2 100 1/2
Reading Co first & ref 3 1/2s series D 1995	May-Nov	---	85 1/2 85	10	81 1/2 87
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	---	97 1/2 97 1/2	5	97 1/2 101 1/2
Rhine-Westphalia Elec Power Corp—					
1st mtg 7s 1950	May-Nov	---	*134 152	---	123 1/2 152
1st mtg 6s 1952	May-Nov	120 1/2	120 1/2 120 1/2	6	106 1/2 131
1st mtg 6s 1953	Feb-Aug	120 1/2	119 1/2 120 1/2	5	106 1/2 130
1st mtg 6s 1955	April-Oct	119 1/2	119 1/2 120	14	107 130
Rochester Gas & Electric Corp—					
General mortgage 4 1/2s series D 1977	Mar-Sept	---	102 102	1	98 1/2 102 1/2
General mortgage 3 1/2s series J 1969	Mar-Sept	---	---	---	---
Saguenay Power 3s series A 1971	Mar-Sept	---	*97	---	95 97 1/2
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	---	80 80	1	71 80
Second gold 6s 1996	April-Oct	---	*83	---	80 83
St Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1997	Jan-July	104 1/2	104 1/2 104 1/2	11	100 1/2 104 1/2
2nd mortgage 4s series A Jan 2022	May	89 1/2	89 1/2 90	17	86 1/2 94 1/2
St Louis-Southwestern Ry—					
First 4s bond certificates 1989	May-Nov	---	*114 1/2	---	107 118
Second 4s inc bond certificates Nov 1989	Jan-July	109 1/2	109 1/2 109 1/2	18	101 1/2 109 1/2
St Paul & Duluth first cons gold 4s 1968	June-Dec	---	*100	---	100 100
St Paul Union Depot 3 1/2s B 1971	April-Oct	---	99 1/2 99 1/2	1	95 1/2 99 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov	118	118 118	2	118 118
Scott Paper 3s conv deb 1977	Mar-Sept	---	174 175	18	123 1/2 175
Seaboard Air Line RR Co—					
1st mtg 3s series B 1980	May-Nov	---	*95 97	---	92 1/2 97 1/2
3 1/2s s f debentures 1977	Mar-Sept	---	*100 1/2 102 1/2	---	100 101
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	95 1/2	95 1/2 95 1/2	5	91 1/2 97
3s debentures 1974	June-Dec	---	*96 1/2 99	---	---
Service Pipe Line 3.20s s f deb 1982	April-Oct	---	*103	---	100 1/2 104 1/2
Shell Union Oil 2 1/2s debentures 1971	April-Oct	96	96 96 1/2	43	93 98
Siemens & Halske 6 1/2s 1951	Mar-Sept	---	*139	---	125 139
1st Silesian-Amer Corp coll trust 7s 1941	Feb-Aug	---	62 1/2 62 1/2	20	49 1/2 62 1/2
Sinclair Oil Corp 3 1/2s conv 1983	Jan-July	106 1/2	106 1/2 106 1/2	237	96 1/2 110 1/2
Skelly Oil 2 1/2s debentures 1965	Jan-July	---	101 101	3	98 1/2 101 1/2
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	---	95 1/2 95 1/2	11	91 1/2 96 1/2
South & North Ala RR gtd 5s 1963	April-Oct	---	---	---	112 118
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979	Jan-July	102	101 1/2 102	17	97 1/2 102 1/2
2 1/2s debentures 1985	Feb-Aug	---	95 1/2 95 1/2	13	92 1/2 97 1/2
2 1/2s debentures 1987	Jan-July	---	*97 1/2 98 1/2	---	97 1/2 99 1/2
Southern Indiana Ry 2 1/2s 1994	Jan-July	---	*72 1/2 74 1/2	---	70 72 1/2
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	113 1/2	112 1/2 114	150	109 115 1/2
Southern Pacific Co—					
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	105 1/2	105 1/2 106 1/2	36	103 106 1/2
Gold 4 1/2s 1969	May-Nov	106 1/2	105 1/2 106 1/2	32	103 106 1/2
Gold 4 1/2s 1981	May-Nov	106	105 1/2 106	23	102 1/2 106 1/2
San Fran Term 1st mtg 3 1/2s ser A '75	June-Dec	---	*96 1/2	---	96 1/2 99 1/2
Southern Pacific RR Co—					
First mortgage 2 1/2s series E 1986	Jan-July	---	91 1/4 91 1/4	1	84 1/2 93
First mortgage 2 1/2s series F 1996	Jan-July	87	86 87	11	79 1/2 88 1/2
First mortgage 2 1/2s series G 1961	Jan-July	---	*86 87	---	84 1/2 97 1/2
Southern Ry first consol gold 5s 1994	Jan-July	130 1/2	130 1/2 130 1/2	14	122 130 1/2
Devel and general 4s series A 1956	April-Oct	102 1/2	102 1/2 102 1/2	27	101 1/2 103 1/2
Devel and general 6s series A 1956	April-Oct	---	*106 109	---	105 1/2 106 1/2
Devel and general 6 1/2s series A 1956	April-Oct	---	*107 1/2 107 1/2	---	106 1/2 108
Memphis Div first gold 5s 1996	Jan-July	---	115 1/4 117 1/4	35	110 1/2 117 1/2
New Orleans & Northeastern RR—					
Joint 3 1/2s 1977	May-Nov	---	*98 1/2	---	106 106 1/2
Southwestern Bell Tel 2 1/2s deb 1985	April-Oct	---	95 1/2 95 1/2	3	92 1/2 96
3 1/2s debentures 1983	May-Nov	---	*101 1/2 103 1/2	---	100 1/2 103 1/2
3 1/2s debentures 1987	Jan-July	---	70 70	1	67 1/2 72
Standard Oil Products 5s conv 1967	June-Dec	93 1/2	93 1/2 94	18	87 1/2 97 1/2
Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	108 1/2	108 110	493	102 1/2 111
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	---	94 94 1/2	4	91 95 1/2
2 1/2s debentures 1974	Jan-July	100	99 1/2 100	44	95 1/2 100 1/2

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Stauffer Chemical 3 1/2s deb 1973.....	Mar-Sept	---	*104 1/4	---	104 1/4 104 1/4
Sunray Oil Corp. 2 1/2s debentures 1966.....	Jan-July	---	95	---	95 95
Swift & Co. 2 1/2s debentures 1972.....	Jan-July	---	*97 1/2 98 1/2	---	94 1/2 98
2 1/2s debentures 1973.....	May-Nov	---	*101	---	100 1/2 101
T					
Terminal RR Assn of St Louis—					
Refund and impmt M 4s series C 2019.....	Jan-July	---	*119 1/2 123	---	111 119 1/2
Refund and impmt 2 1/2s series D 1985.....	April-Oct	---	*98 98 1/2	---	94 1/2 99 1/2
Texas Corp 3s debentures 1965.....	May-Nov	102 1/2	102 1/2 102 1/2	51	101 1/4 104 1/2
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970.....	April-Oct	---	*99 1/2 101 1/2	---	94 101 1/2
First and refund M 3 1/2s series C 1990.....	April-Oct	---	*100 1/2 100 3/4	---	92 101
Texas & Pacific first gold 5s 2000.....	June-Dec	130 1/2	130 1/2 130 1/2	3	122 130 1/2
General and refund M 3 1/2s ser E 1985.....	Jan-July	---	*105 105 1/2	---	101 1/2 105 1/2
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974.....	June-Dec	---	*101 1/2 102 1/2	---	95 101
Third Ave Ry first refunding 4s 1960.....	Jan-July	72 1/2	70 1/4 72 1/2	88	54 1/2 72 1/2
Adjustment income 5s Jan 1960.....	April-Oct	31 1/2	30 31 1/2	369	15 1/2 31 1/2
Toi & Ohio Cent ref and impmt 3 1/2s 1960.....	June-Dec	---	*100	---	95 100 1/2
Tri-Continental Corp 2 1/2s deb 1961.....	Mar-Sept	---	*98 1/2	---	98 98
U					
Union Electric Co of Missouri 3 1/2s 1971.....	May-Nov	---	*105 106	---	103 1/2 107
First mortgage and coll trust 2 1/2s 1975.....	April-Oct	---	*97 1/2	---	94 1/2 99
3s debentures 1968.....	May-Nov	---	*101	---	99 1/2 101 1/2
1st mtg & coll tr 2 1/2s 1980.....	June-Dec	---	*97 99 1/2	---	97 1/2 98 1/2
1st mtg 3 1/2s 1982.....	May-Nov	---	*103 1/2	---	103 1/2 105
Union Oil of California 2 1/2s deb 1970.....	June-Dec	---	*98 1/2 100	---	96 1/2 100 1/2
3 1/2s conv deb (subord) 1972.....	May-Nov	109 1/2	107 110 1/2	2,073	104 1/2 122 1/2
Union Pacific RR—					
2 1/2s debentures 1976.....	Feb-Aug	---	100 100 1/2	37	95 100 1/2
Refunding mortgage 2 1/2s series C 1991.....	Mar-Sept	89	89 89	70	86 1/2 91 1/2
Union Tank Car 4 1/2s s f deb 1973.....	April-Oct	---	*105 1/2 105 1/2	10	104 1/2 106 1/2
United Biscuit Co of America 2 1/2s 1966.....	April-Oct	---	*100	---	97 1/2 100 1/2
3 1/2s debentures 1977.....	Mar-Sept	---	*102 1/2	---	---
United Gas Corp. 2 1/2s 1970.....	Jan-July	---	*97 1/2 99	---	96 1/2 97 1/2
1st mtg & coll trust 3 1/2s 1971.....	Jan-July	105 1/2	105 1/2 105 1/2	3	104 1/2 105 1/2
1st mtg & coll trust 3 1/2s 1972.....	Feb-Aug	---	104 1/2 104 1/2	5	103 1/2 105 1/2
3 1/2s sinking fund debentures 1973.....	Apr-Oct	---	*103 1/2 104 1/2	---	103 1/2 105 1/2
4 1/2s s f deb 1972.....	April-Oct	---	*105 1/2	---	104 1/2 106 1/2
U S Rubber 2 1/2s debentures 1976.....	May-Nov	---	*94 1/2	---	90 94 1/2
2 1/2s debentures 1967.....	April-Oct	---	*92 1/2 95 1/2	---	96 96 1/2
Universal Pictures 3 1/2s debentures 1959.....	Mar-Sept	---	*99 1/2	---	97 99 1/2
V					
Vanadium Corp of America—					
3 1/2s conv subord debentures 1969.....	June-Dec	107	106 1/2 107 1/2	108	103 1/2 107 1/2
Vandalia RR consol gtd 4s series A 1955.....	Feb-Aug	---	*100 1/2 102	---	100 1/2 101
Consol sinking fund series B 1957.....	May-Nov	---	*101	---	101 101
Virginia Electric & Power Co—					
First and refund mtg 2 1/2s ser E 1975.....	Mar-Sept	---	*96 1/2 96 1/2	---	94 99 1/2
First and refund mtg 3s series F 1978.....	Mar-Sept	---	*101	---	96 101
First and refund mtg 2 1/2s ser G 1979.....	June-Dec	---	*97 1/2	---	---
First and ref mtg 2 1/2s ser H 1980.....	Mar-Sept	---	*103 1/2 104 1/2	---	100 1/2 105 1/2
1st mortgage & refund 3 1/2s ser I 1981.....	June-Dec	---	*103 1/2	---	101 1/2 105 1/2
1st & ref mtg 3 1/2s ser J 1982.....	April-Oct	---	*106 1/2	---	105 106 1/2
Virginia & Southwest first gtd 5s 2003.....	Jan-July	---	103 1/2 103 1/2	2	102 104
First consolidated 5s 1958.....	April-Oct	---	94 1/2 95	27	86 1/2 99
Virginian Ry 3s series B 1995.....	May-Nov	---	*102 1/2	---	102 1/2 103 1/2
First lien and ref mtg 3 1/2s ser C 1973.....	April-Oct	---	---	---	---
W					
Wabash RR Co—					
Gen mtg 4s income series A Jan 1981.....	April	---	*83 85	---	78 83 1/2
Gen mtg income 4 1/2s series B Jan 1991.....	April	---	81 1/2 81 1/2	1	77 1/2 82
First mortgage 3 1/2s series B 1971.....	Feb-Nov	---	97 1/2 97 1/2	2	95 1/2 99 1/2
Walworth Co conv debentures 3 1/2s 1976.....	May-Nov	---	70 70 1/2	3	68 72 1/2
Warren Petroleum Corp 3 1/2s conv 1966.....	April-Oct	103	103 103 1/2	381	103 115
Warren RR first ref gtd gold 3 1/2s 2000.....	Feb-Aug	---	*59 62 1/2	---	55 1/2 59 1/2
Washington Terminal 2 1/2s series A 1970.....	Feb-Aug	---	*87 1/2	---	---
Westchester Lighting gen mtg 3 1/2s 1967.....	Jan-July	103 1/2	103 1/2 104 1/2	6	103 1/2 105 1/2
General mortgage 3s guaranteed 1979.....	May-Nov	---	*95	---	---
West Penn Electric 3 1/2s 1974.....	May-Nov	---	100 1/2 101	7	101 1/2 103
West Penn Power 3 1/2s series I 1966.....	Jan-July	---	105 1/2 105 1/2	4	104 1/2 107
West Shore first 4s guaranteed 2361.....	Jan-July	66	66 66 1/2	21	61 1/2 66 1/2
4s registered 2361.....	Jan-July	64 1/2	64 65	44	59 1/2 65
Western Maryland Ry 1st 4s ser A 1969.....	April-Oct	---	103 1/2 103 1/2	11	102 1/2 104 1/2
1st mtg 4 1/2s series B 1976.....	May-Nov	---	*105 1/2	---	104 1/2 106 1/2
Western Pacific RR Co 3 1/2s ser A 1981.....	Jan-July	---	*97	---	96 1/2 96 1/2
Western Union Telegraph Co—					
30-year 5s 1960.....	Mar-Sept	103 1/2	103 1/2 103 1/2	10	102 1/2 105
4 1/2s debentures series A 1980.....	Jan-July	---	*95 1/2	---	94 100
Westinghouse Electric Corp 2 1/2s 1971.....	Mar-Sept	---	*97 1/2 98 1/2	---	94 1/2 98 1/2
Westphalia United Elec Power Corp—					
First mortgage 6s ser A 1953.....	Jan-July	---	116 1/2 116 1/2	2	106 123
Wheeling & Lake Erie RR 2 1/2s A 1992.....	Mar-Sept	---	90 90	2	90 90
Wheeling Steel 3 1/2s series C 1970.....	Mar-Sept	---	*101	---	96 1/2 102
First mortgage 3 1/2s series D 1967.....	Jan-July	---	101 1/2 101 1/2	1	98 1/2 102
3 1/2s debentures 1965.....	May-Nov	103 1/4	103 1/4 103 1/4	42	95 1/2 103 1/4
Wilson & Co first mortgage 3s 1958.....	April-Oct	---	100 1/2 100 1/2	7	100 1/2 102 1/2
Winston-Salem S B first 4s 1960.....	Jan-July	---	*103	---	103 106
Wisconsin Central RR Co—					
1st mtg 4s series A 2004.....	Jan-July	84	84 84 1/2	54	80 1/2 87 1/2
Gen mtg 4 1/2s inc ser A Jan 1 2029.....	May	---	70 1/2 70 1/2	11	64 1/2 73 1/2
Wisconsin Electric Power 2 1/2s 1976.....	June-Dec	---	*94 95	---	90 1/2 95
First mortgage 2 1/2s 1979.....	Mar-Sept	---	---	---	---
Wisconsin Public Service 3 1/2s 1971.....	Jan-July	---	*103 1/2 104	---	100 104
Y					
Yonkers Electric Light & Power 2 1/2s 1976.....	Jan-July	---	92 1/2 92 1/2	2	92 1/2 92 1/2

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 9

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
All American Engineering Co.	10c	3 1/2	3 1/2	600	1 1/2	1 1/2	2 1/2
Allegheny Corp warrants	2 1/2	2 1/2	2 1/2	4,500	1 1/2	1 1/2	2 1/2
Allegheny Airlines Inc.	1	2 1/2	2 1/2	900	2 1/2	2 1/2	2 1/2
Alles & Fisher common	1	7 1/2	7 1/2	100	7 1/2	7 1/2	7 1/2
Allied Artists Pictures Corp.	1	3 1/2	3 1/2	2,500	3 1/2	3 1/2	3 1/2
Allied Internat'l Investing cap stock	1	30	30	450	27 1/2	27 1/2	33
Allied Products (Mich) common	5	30	30 1/2	450	33	33	33
Altes Brewing Co.	1	4 1/2	3 1/2	3,000	3	3	4 1/2
Aluminum Co of America—							
\$3.75 cumulative preferred	100	96 1/2	96 1/2	800	92 1/2	92 1/2	99 1/2
Aluminum Goods Manufacturing	1	23 1/4	23 1/4	200	22 1/2	22 1/2	23 1/4
Aluminum Industries common	10	10	10 1/4	950	9 1/2	9 1/2	11 1/4
Ambrook Industries Inc.	25c	5 1/2	5 1/2	300	4 1/2	4 1/2	5 1/2
American Air Filter 5% conv pfd	15	1	1	11,600	23	23	33 1/2
American Bantam Car Co class A	1	1 1/2	1 1/2	400	1 1/2	1 1/2	1 1/2
American Beverage common	1	59	57	125	45 1/2	45 1/2	59
American Book Co	100	12 1/4	11 1/2	3,600	59	59	71 1/2
American Hard Rubber Co.	25	22 1/2	22 1/2	850	12 1/2	12 1/2	12 1/2
American Laundry Machine	20	20 1/2	20 1/2	900	20 1/2	20 1/2	23 1/2
American Manufacturing Co com	25	20 1/2	20 1/2	900	19	19	25 1/2
American Maracaibo Co	1	5 1/2	5 1/2	5,300	4 1/2	4 1/2	6 1/2
American Meter Co	1	29	29	1,400	25 1/2	25 1/2	29 1/2
American Natural Gas Co 6% pfd	25	56	54 1/2	1,300	33	33	37
American Republics	10	12 1/2	12 1/2	500	48	48	58 1/2
American Seal-Kap common	2	12 1/2	12 1/2	900	10 1/2	10 1/2	13 1/2
American Thread 5% preferred	5	15	15	400	4	4	4 1/2
American Writing Paper common	5	10	9 1/2	10	12	12	15 1/2
Amurex Oil Development class A	5	2 1/2	2 1/2	16,000	9 1/2	9 1/2	14 1/2
Anacon Lead Mines Ltd.	20c	9	9	400	2 1/2	2 1/2	3 1/2
Anchor Post Products	2	35 1/2	35 1/2	150	23	23	37
Anglo-Iranian Oil Co Ltd—							
American dep rcts reg	1	6 1/2	6 1/2	1,900	4 1/2	4 1/2	6 1/2
Anglo-Lauria Nitrate Corp—							
"A" shares	2.40	10 1/4	10 1/4	600	9 1/2	9 1/2	14 1/2
Angostura-Wupperman	1	107	106 1/2	107	105	105	109 1/2
Apex-Electric Manufacturing Co	1	17 1/4	16 1/2	7,200	12 1/2	12 1/2	17 1/2
Appalachian Elec Power 4 1/2% pfd	100	21 1/2	21 1/2	7,500	15 1/2	15 1/2	24 1/2
Argus Cameras Inc.	1	12 1/2	12 1/2	11,800	8 1/2	8 1/2	12 1/2
Arkansas Fuel Oil Corp.	5	20 1/2	20 1/2	500	11 1/2	11 1/2	17 1/2
Arkansas Louisiana Gas Co.	5	12 1/2	12 1/2	11,800	19 1/2	19 1/2	23
Arkansas Power & Light 7% pfd	1	45	45	25	45	45	51
Armstrong Rubber Co class A	20	14 1/2	14 1/2	100	14 1/2	14 1/2	17 1/2
4 1/2% convertible preferred	50	14 1/2	14 1/2	100	14 1/2	14 1/2	17 1/2
Aro Equipment Corp.	2.50	14 1/2	14 1/2	100	14 1/2	14 1/2	17 1/2
Associate Electric Industries—							
American dep rcts reg	1	1 1/4	1 1/4	600	1	1	1 1/2
Associated Laundries of America	1	1 1/4	1 1/4	600	1	1	1 1/2
Associated Tel & Tel—							
Cl A (ex \$43 arrear div paid on	94	91 1/2	94	350	80 1/2	80 1/2	95
July 1 '53 & \$41 on Dec 22 '53)	1	1 1/4	1 1/4	700	1 1/2	1 1/2	1 1/2
Atlantic Coast Fisheries	1	118 1/2	115 1/2	750	85 1/2	85 1/2	119 1/2
Atlantic Coast Line Co	50	9 1/2	9	75,800	5 1/2	5 1/2	10 1/2
Atlas Corp warrants	1	8 1/2	8 1/2	3,000	7 1/2	7 1/2	10 1/2
Atlas Plywood Corp.	1	1 1/4	1 1/4	100	1 1/2	1 1/2	2 1/2
Automatic Steel Products Inc.	1	2 1/2	2 1/2	1,100	2 1/2	2 1/2	3 1/2
Non-voting non-cum preferred	1	11 1/2	11 1/2	600	10 1/2	10 1/2	12 1/2
Automatic Voting Machine	3	16	15 1/2	900	14 1/2	14 1/2	16
Ayshire Collieries Corp common	3	16	15 1/2	900	14 1/2	14 1/2	16
Bailey & Selburn Oil & Gas—							
Class A	1	3 1/2	3 1/2	3,800	3 1/2	3 1/2	5 1/2
Baker-Raulang Company	1	10 1/2	10 1/2	800	8 1/2	8 1/2	13
Baldwin Rubber common	1	13 1/2	13 1/2	400	11 1/2	11 1/2	15 1/2
Baldwin Securities Corp.	1c	3 1/2	3 1/2	7,800	2 1/2	2 1/2	3 1/2
Banco de los Andes—							
American shares	50c	2 1/2	1 1/2	12,400	1 1/2	1 1/2	2 1/2
Banff Oil Ltd.	1	5 1/2	5 1/2	200	2 1/2	2 1/2	3 1/2
Barcelona Tr Light & Power Ltd.	1	5	5	6,800	5	5	5 1/2
Barium Steel Corp.	1	9 1/2	9 1/2	700	9	9	10 1/2
Basic Refractories Inc.	1	1 1/2	1 1/2	2,000	1 1/2	1 1/2	2 1/2
Bearings Inc.	50c	1 1/2	1 1/2	2,000	1 1/2	1 1/2	2 1/2
Beau-Brummell Ties common	1	13 1/2	13 1/2	500	13 1/2	13 1/2	17 1/2
Beck (A S) Shoe Corp.	1	20 1/2	20 1/2	1,800	13 1/2	13 1/2	21 1/2
Beckman Instruments Inc.	1	6 1/2	6 1/2	13,200	4 1/2	4 1/2	6 1/2
Bellanca Aircraft common	25	45 1/4	44 1/4	1,800	40 1/2	40 1/2	45 1/4
Bell Telephone of Canada common	1	9 1/2	9 1/2	600	9 1/2	9 1/2	11 1/2
Benrus Watch Co Inc.	1	10 1/2	10 1/2	350	10 1/2	10 1/2	11 1/2
Benson & Hedges common	4	18	18	2,700	10	10	11 1/2
Bickford's Inc common	1	8 1/4	8 1/4	100	8 1/4	8 1/4	10
Birdsboro Steel Pdry & Mach Co com	1	33 1/2	32 1/2	1,200	24 1/2	24 1/2	33 1/2
Black Starr & Gorham class A	3	7 1/4	7 1/4	100	6 1/2	6 1/2	7 1/4
Blauener's common	1	33 1/2	32 1/2	1,200	24 1/2	24 1/2	33 1/2
Blumenthal (S) & Co common	1	94	93 1/2	150	88 1/2	88 1/2	96 1/2
Bohach (H C) Co common	100	27 1/2	27 1/2	100	23 1/2	23 1/2	27 1/2
5 1/2% prior cumulative preferred	100	3 1/2	3 1/2	100	2 1/2	2 1/2	3 1/2
Borne Strymer Co.	1	17 1/2	17 1/2	1,800	7 1/2	7 1/2	10 1/2
Bourjois Inc.	1	15	14 1/2	1,800	11	11	16 1/2
Brad Foote Gear Works Inc.	20c	23 1/2	23 1/2	100	21 1/2	21 1/2	27 1/2
Brazilian Traction Light & Pwr ord	1	26 1/2	25 1/2	5,100	21	21	27 1/2
Breeze Corp common	1	23 1/2	23 1/2	100	21 1/2	21 1/2	27 1/2
Bridgeport Gas Light Co.	1	23 1/2	23 1/2	100	21 1/2	21 1/2	27 1/2
Brillo Manufacturing Co common	1	23 1/2	23 1/2	100	21 1/2	21 1/2	27 1/2
British American Oil Co.	1	23 1/2	23 1/2	100	21 1/2	21 1/2	27 1/2
British American Tobacco—							
Amer dep rcts ord bearer	10s	5 1/2	5 1/2	400	5 1/2	5 1/2	6 1/2
Amer dep rcts ord reg	10s	5 1/2	5 1/2	400	5 1/2	5 1/2	6 1/2
British Celanese Ltd—							
American dep rcts ord reg	10s	5 1/2	5 1/2	400	5 1/2	5 1/2	6 1/2
British Columbia Power common	1	13	12 1/2	4,500	8 1/2	8 1/2	14 1/2
Brown Company common	1	104	102 1/2	250	89 1/2	89 1/2	105 1/2
85 convertible preference	1	52 1/4	51 1/2	50	50 1/2	50 1/2	52 1/2
83 2nd preference	1	17 1/2	17 1/2	1,100	15 1/2	15 1/2	18 1/2
Brown Forman Distillers	1	17 1/2	17 1/2	1,800	7 1/2	7 1/2	10 1/2
4% cumulative junior preferred	10	15	14 1/2	1,800	11	11	16 1/2
Brown Rubber Co common	1	23 1/2	23 1/2	100	21 1/2	21 1/2	27 1/2
Bruce (E L) Co common	2.50	23 1/2	23 1/2	100	21 1/2	21 1/2	27 1/2
Buck Mills Ltd class B	1	23 1/2	23 1/2	100	21 1/2	21 1/2	27 1/2
Buckeye Pipe Line	1	23 1/2	23 1/2	100	21 1/2	21 1/2	27 1/2
Budget Finance Plan common	50c	10 1/2	10 1/2	1,100	8	8	11 1/2
7% preferred	10	13 1/4	13 1/4	1,400	11	11	15 1/2
60c convertible preferred	9	13 1/4	13 1/4	1,400	11	11	15 1/2
Bunker Hill & Sullivan	2.50	13 1/4	13 1/4	1,400	11	11	15 1/2
Burma Mines Ltd—							
American dep rcts ord shares	3s 6d	3 1/2	3 1/2	3,100	1 1/2	1 1/2	2 1/2
Burry Biscuit Corp.	12 1/2c	3 1/2	3 1/2	1,300	2 1/2	2 1/2	4 1/2
C & C Super Corp (new)	10c	2 1/4	2 1/4	12,200	2	2	2 1/4
Cable Electric Products common	50c	5 1/4	5 1/4	900	3 1/2	3 1/2	4 1/2
Calamba Sugar Estate	1	11 1/2	11 1/2	3,200	9 1/2	9 1/2	13 1/2
Calgary & Edmonton Corp Ltd.	1	11 1/2	11 1/2	10,600	10	10	11 1/2
California Electric Power	1	4 1/4	4 1/4	12,600	4	4	5 1/2
Calvin Consol Oil & Gas Co	1	28 1/2	27 1/2	150	23 1/2	23 1/2	28 1/2
Camden Fire Insurance	5	28 1/2	27 1/2	150	23 1/2	23 1/2	28 1/2
Canada Bread Co Ltd	1	2 1/2	2 1/2	14,100	1 1/2	1 1/2	2 1/2
Canada Cement Co Ltd common	1	3 1/2	3 1/2	15,600	3 1/2	3 1/2	4 1/2
6 1/2% preference	20	66	67	90	53 1/2	53 1/2	67 1/2
Canada Southern Petroleum Ltd vtc	1	2 1/4	2 1/4	2,900	1 1/2	1 1/2	2 1/4
Canadian Atlantic Oil Co Ltd	2	4 1/2	4 1/2	5,900	4 1/2	4 1/2	6 1/2
Canadian Cannery Ltd common	1	2 1/2	2 1/2	900	2 1/2	2 1/2	3 1/2
Canadian Dredge & Dock Co Ltd	1	1 1/2	1 1/2	5,800	1 1/2	1 1/2	2 1/2
Canadian Homestead Oils Ltd.	10c	2 1/4	2 1/4	2,900	1 1/2	1 1/2	2 1/4
Canadian Industries Ltd—							
7% preferred	100	4 1/2	4 1/2	5,900	4 1/2	4 1/2	6 1/2
Canadian Marconi	1	2 1/2	2 1/2	900	2 1/2	2 1/2	3 1/2
Canadian Williston Minerals	6c	1 1/2	1 1/2	5,800	1 1/2	1 1/2	2 1/2
Canso Natural Gas Ltd vtc	1	1 1/2	1 1/2	5,800	1 1/2	1 1/2	2 1/2
Canso Oil Producers Ltd vtc	1	5 1/2	5 1/2	6,900	5 1/2	5 1/2	6 1/2
Capital City Products common	5	24 1/4	24 1/4	550	22 1/2	22 1/2	25 1/2
Capital Transit Co.	19.50	11 1/4	11 1/4	700	11	11	14 1/2
Carey Baxter & Kennedy Inc.	1	7 1/2	7 1/2	300	7	7	7 1/2
Carman & Co.	2.50	104	102	800	7 1/2	7 1/2	104
Carnation Co common	1	111 1/2	111 1/2	275	110	110	111 1/2
Carolina Power & Light 5% pfd	1	111 1/2	111 1/2	100	110	110	111 1/2
Carroll Consolidated Biscuit Co.	1	111 1/2	111 1/2	4,700	110	110	111 1/2
Carreras Ltd—							
American dep rcts B ord	2s 6d	4 1/2	4 1/2	400	4 1/2	4 1/2	5 1/2
Carter (J W) Co common	1	3	3	200	3	3	4 1/2
Casco Products common	1	14 1/4	14 1/4	100	14 1/4	14 1/4	16 1/4
Castle (A M) & Co.	10	4 1/4	4 1/4	1,900	4 1/4	4 1/4	6 1/4
Catalin Corp of America	1	3	3	2,500	3	3	3 1/2
Cenco Corporation	1	4 1/4	4 1/4	10,300	4 1/4	4 1/4	5 1/4
Central Explorers Ltd.	1	7 1/2	7 1/2	1,000	7 1/2	7 1/2	8 1/2
Central Illinois Secur Corp.	1	28 1/2	28 1/2	125	26 1/2	26 1/2	29 1/2
Conv preference \$1.50 series	1	30 1/2	30 1/2	750	23 1/2	23 1/2	30 1/2

RANGE FOR WEEK ENDED JULY 9

For footnotes see page 31.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 9

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Niagara Share Corp common	5	23 21 1/2 23 1/2	1,100	Sentinel Radio Corp common	1	3 1/2 3 1/2 3 1/2	1,500
Niles-Bement Pond	1	20 1/2 20 1/2 21 1/2	6,400	Sentry Safety Control	10c	10 10 10 10	3,100
Nipissing Mines	1	2 1/2 2 1/2 2 1/2	2,200	Serrick Corp class B	1	10 10 10 10	200
Noma Lites Inc	1	4 1/2 4 1/2 4 1/2	11,600	Servomechanisms Inc	20c	10 10 10 10	6,200
Non-Ferrous Metals Products Ltd—				Seton eLather common	1	15 15 15 15	17 Mar
American dep rcts ord shares	1s	1 1/2 1 1/2 1 1/2	2,800	Shattuck Denn Mining	5	8 7 8 8	9,100
Norden Laboratories Corp	1	1 1/2 1 1/2 1 1/2	700	Shawinigan Water & Power	53 1/2	49 53 1/2 53 1/2	5,000
North American Rayon \$3 preferred	50	42 42 42	100	Sherwin-Williams common	25	90 89 90 90	1,300
North Canadian Oils Ltd	25	3 1/2 3 1/2 3 1/2	28,600	4% preferred	100	105 1/4 105 1/4 105 1/4	90
North Central Texas Oil	5	24 24 25	700	Sherwin-Williams of Canada	1	18 18 18 18	300
Northeast Airlines	1	4 1/2 4 1/2 4 1/2	2,700	Shoe Corp of America class A	1	23 1/2 23 1/2 23 1/2	3,800
North Penn RR Co	50	—	—	Sicks Breweries Ltd	2	24 1/4 24 1/4 24 1/4	28 Jan
Northern Ind Pub Serv 4 1/4% pfd	100	100 1/2 101 1/2	240	Signal Oil & Gas Co class A	2	24 1/4 24 1/4 24 1/4	3,800
				Class B	2	24 1/4 24 1/4 24 1/4	28 Jan
				Silex Co common	1	4 3 4 4	4,100
				Simmons-Boardman Publications	—	—	—
				\$3 convertible preferred	—	—	—
				Simplicity Pattern common	1	6 1/2 6 1/2 6 1/2	1,100
				Simpson's Ltd common	—	21 1/4 20 1/2 21 1/2	9,300
				Singer Manufacturing Co	20	33 1/2 33 1/2 34 1/2	10,100
				Singer Manufacturing Co Ltd—	—	—	—
				Amer dep rcts ord registered	£1	—	—
				Smith (Howard) Paper Mills	—	3 1/2 3 1/2 3 1/2	200
				Sonotone Corp	1	4 1/2 4 1/2 4 1/2	1,700
				Soss Manufacturing common	1	8 1/2 8 1/2 9	200
				South Coast Corp common	1	—	—
				South Penn Oil Co common	12.50	28 1/4 27 1/4 28 1/4	4,000
				Southern California Edison—	—	—	—
				5% original preferred	25	—	—
				4.88% cumulative preferred	25	28 27 1/2 28 1/2	1,000
				4.56% convertible preference	25	—	—
				4.48% convertible preference	25	38 37 1/4 38 1/4	1,400
				4.32% cumulative preferred	25	26 1/2 26 1/2 26 1/2	1,400
				4.08% cumulative preferred	25	—	—
				Southern Pipe Line	1	5 5 5 5	500
				Southland Royalty Co	5	50 1/2 50 1/2 52	600
				Spencer Shoe Corp	1	5 1/2 5 1/2 5 1/2	400
				Stahl-Meyer Inc	—	4 1/4 4 1/4 4 1/4	100
				Standard Dredging Corp common	1	—	—
				\$1.60 convertible preferred	20	21 1/4 21 1/4 22	150
				Standard Forgings Corp	1	12 12 12 12	100
				Standard Industries Inc	1	1 1/2 1 1/2 1 1/2	9,500
				Standard Oil (Ky)	10	50 49 3/4 50 1/2	1,300
				Standard Packaging Corp	1	24 1/2 24 1/2 25	10,300
				Convertible preferred	10	30 29 3/4 30 1/4	900
				Standard Power & Light common	1	14 1/4 14 1/4 14 1/4	6,800
				Common class B	—	—	—
				Standard Products Co	1	10 10 11 11	700
				Standard-Thomson Corp	1	6 1/2 6 1/2 7	4,800
				Standard Tube class B	1	5 5 5 5	100
				Starrett (The) Corp	1	5 5 5 5	500
				Steel Co of Canada ordinary	—	38 1/2 38 1/2 38 1/2	1,000
				Steel Parts Corporation	5	3 3 3 3	100
				Stein (A) & Co common	—	17 1/2 17 1/2 17 1/2	50
				Sterling Aluminum Products common	5	13 13 13 13	1,200
				Sterling Brewers Inc	1	9 1/2 9 1/2 9 1/2	100
				Sterling Engine Co	10c	1 1/2 1 1/2 1 1/2	600
				Sterling Inc	1	2 2 2 2	600
				Stetson (J B) common	—	22 21 1/2 22 1/2	325
				Stittes (Hugo) Corp	5	18 1/2 17 1/2 18 1/2	3,300
				Stop & Shop Inc	1	30 30 30 30	100
				Stroock (S) & Co common	—	18 1/2 18 1/2 18 1/2	200
				Sun Ray Drug common	25c	—	—
				Sunrise Supermarkets Corp	1	11 1/2 11 1/2 12 1/2	1,500
				Superior Portland Cement Inc	—	25 25 25 25	200
				Superior Tool & Die Co	1	3 3 3 3	1,400
				Swan Finch Oil Corp	15	15 15 15 15	100

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 9

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange			Low	High		Low	High
W		Par					
Waco Aircraft Co.	•	---	---	5%	5%	2% Jan	3% Mar
Wagner Baking voting cts ext.	•	---	---	---	400	5% Jun	7% Jan
7% preferred	100	109 3/4	109 3/4	109 3/4	10	105 May	110 Jan
Walt & Bond Inc.	1	2 1/4	1%	2%	26,100	1 1/2 Jan	2% July
\$2 cumulative preferred	30	20 1/2	18	21	3,050	12 1/4 Jan	21 July
Wallace & Tiernan Inc.	1	27 1/4	27	27 3/4	1,800	21 Jan	27 1/2 July
Waltham Watch Co common	1	1 1/4	1 1/4	1 1/4	1,300	1 Apr	1% Jan
Ward Baking Co warrants	•	---	---	---	---	7 1/2 May	9% Jan
Wasatch Corp	40c	12 1/2	12 1/2	13 1/2	200	7 3/4 Feb	16% May
Webb & Knapp Inc.	10c	1 1/4	1%	1 1/4	37,700	3/4 Jan	1% Apr
\$6 series preference	•	151	151	152 1/2	130	150 1/2 Jun	165% Jan
Wentworth Manufacturing	1.25	3 1/2	3 1/2	3 1/2	400	3 1/4 Jun	4% Jan
West Texas Utilities 4.40% pfd.	100	---	102	102	20	101 Jun	103 3/4 Jun
Western Leaseholds Ltd.	•	---	4%	4%	2,200	4 1/4 July	6 Mar
Western Maryland Ry 7% 1st pfd.	100	---	---	---	---	175 Jan	185 May
Western Tablet & Stationery com.	•	---	34	34	100	32 1/2 Apr	35% Jun
Westmoreland Coal	20	9 3/4	9%	9%	300	8 1/4 Apr	11% Jan
Westmoreland Inc.	10	---	---	---	---	16 Mar	19 Jan
Weyenberg Shoe Mfg.	1	---	---	---	---	25 1/4 Apr	28 Jun
Whirlpool Corp	5	23 1/2	23 1/2	24 1/4	2,100	17 3/4 Jan	26% Jun
White's Auto Stores Inc.	1	---	8%	8%	400	7 Feb	8% Mar
5 1/2% convertible preferred	25	---	21	21	50	20 May	21 1/2 Jan
Whitman (Wm) & Co.	1	---	---	---	---	3% Apr	3% Mar
Wichita River Oil Corp.	1	---	4%	4%	100	4% Feb	5% Mar
Wickes (The) Corp.	5	---	10 1/2	10 1/2	600	8% Jan	11% July
Williams (R C) & Co.	•	---	7	7	200	6 Jan	7 1/4 Feb
Willson Products Inc.	1	---	12	12	100	10% Jan	13 1/4 Apr
Wilrich Petroleum Ltd.	1	1/2	1/2	1	21,100	1/2 Jun	1 1/2 Jan
Wilson Brothers common	1	---	---	---	---	2% Jan	2% Jan
5% preferred	25	---	---	---	---	10 1/4 Feb	12 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100	---	106	107	50	102 1/2 Feb	107 1/4 Mar
Wood Newspaper Machine	1	---	17	17 1/4	100	15 1/2 Jan	17 1/2 May
Woodall Industries Inc.	2	13	12 1/4	13	300	11 Apr	13 1/4 Jan
Woodley Petroleum common	8	---	39 1/4	40 1/4	2,300	32% Jan	45% Apr
Woolworth (F W) Ltd.—	---	---	---	---	---	---	---
American deposit receipts	5s	---	---	---	---	8% Jan	11 May
6% preference	1	---	---	---	---	3 1/4 Apr	3% Apr
Wright Hargreaves Ltd.	•	1 1/4	1 1/4	1 1/4	7,500	1 1/4 Jan	2 Jan

BONDS		Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
American Stock Exchange				Low	High		Low	High
Appalachian Elec Power 3 1/4s 1970		June-Dec	104 1/2	104 1/2	104 1/2	21	101 1/2	105 1/2
Bethlehem Steel 6s Aug 1 1998		Quar-Feb		1150			132	150
Boston Edison 2 3/4s series A 1970		June-Dec	100 1/4	99 3/4	100 1/4	23	97	101 1/2
Chicago Transit Authority 3 1/4s 1978		Jan-July	90 1/4	90 1/4	90 1/4	14	85 1/2	91 1/2
Delaware Lack & Western RR—								
Lackawanna of N J Division—								
1st mortgage 4s series A 1993		May-Nov	65	65	65 1/2	20	63	67 1/2
2nd mortgage 4s series B 1993		May		56 1/4	57 1/2	20	54 1/4	63 1/2
Eastern Gas & Fuel 3 1/2s 1965		Jan-July		198 1/4	100		94 1/2	100 1/4
Elmira Water Lt & RR 5s 1956		Mar-Sept		1104 1/4	106 1/2		103 1/2	106 1/2
Ercole Marrelli Elec Mfg Co—								
6 1/2s with Nov 1 1940 coupon 1953		May-Nov		190				
6 1/2s ex Nov 1 1947 coupon 1953		May-Nov		125	97			
Finland Residential Mfg Bank 5s 1961		Mar-Sept		196 1/2			93 1/2	96 1/2
Flying Tiger Line 5 1/2s conv deb 1967		Jan-July		188 1/2	99 1/2		87	91 1/2
Gesfuereel 6s deb 1953		June-Dec		1121	130		110	122
Green Mountain Power 3 1/4s 1963		June-Dec		103	103	1	98 1/2	103 1/2
Guantanamo & Western RR 4s 1970		Jan-July		145 1/2	48		41 1/2	50
Hamburg Electric 7s 1935		May-Nov		1150			141 1/2	142 1/2
Hamburg Elev & Underground								
H & St Rys 5 1/2s 1938		June-Dec		1106 1/4	115		93	122
Isarco Hydro-Electric Co—								
6 1/2s with Nov 1 1940 coupon 1952		Mar-Nov		125				
6 1/2s ex Nov 1 1947 coupon 1952		Mar-Nov	92	88 1/2	92	151	81 1/2	94 1/2
Italian Power Realization Trust 6 1/2% liq tr cts.		Jan-July		1145			125	145
Leonard Tietz 7 1/2s 1946		Jan-July		131 1/2	131 1/2	1	138 1/2	143
Mansfield Min & Smet 7s 1941		May-Nov		190 1/2	93		89 1/2	92
Midland Valley RR 4 1/2s 1963		April-Oct		1103	104 1/2		102	104 1/2
New England Power 3 1/4s 1961		May-Nov		1150	155		150	156
Nippon Electric Power Co Ltd—								
1st mortgage 6 1/2s 1953		Jan-July		190	92		85 1/2	91 1/2
6 1/2s due 1953 extended to 1963		Jan-July		103 1/2	104	11	103	105 1/2
Ohio Power 1st mortgage 3 1/4s 1968		April-Oct	101	101	101	2	99	102 1/2
1st mortgage 3s 1971		April-Oct		1103 1/4	104 1/2		101 1/2	103 1/2
Pennsylvania Water & Power 3 1/4s 1964		June-Dec		1102	104		99 1/2	102 1/2
3 1/4s 1970		Jan-July					93 1/2	93 1/2
Piedmont Hydro-Electric Co—								
6 1/2s with Oct 1 1940 coupon 1960		April-Oct		125				
6 1/2s ex Oct 1 1947 coupon 1960		Feb-Aug		1122 1/4	132		116	135
Prussian Electric 6s 1954		Jan-July		154	155	7	148 1/2	156
Public Service Electric & Gas Co 6s 1998		Jan-July		85	85	1	83	85
Reading Tube Corp. 6s 1971		Jan-July		1132 1/2	137		130 1/2	136 1/2
Ruhr Gas Corp 6 1/2s A 1953		April-Oct		1121 1/4			120	135
Ruhr Housing Corp 6 1/2s 1958		May-Nov		196	100			
Safe Harbor Water Power Corp 3s 1981		May-Nov		89	89	2	86 1/2	91
Sapphire Petroleum Ltd 5s conv deb 1962		Jan-July	102 1/2	102 1/2	102 1/2	38	101	103 1/2
Southern California Edison 3s 1965		Mar-Sept		103	103	2	99 1/2	103
3 1/4s series A 1973		Jan-July		1100	101 1/4		98	102 1/2
1st and ref M 3s series B 1973		Feb-Aug		198	99 1/2		97	100 1/2
2 1/2s series C 1976		Feb-Aug		1101	103		101	102 1/2
3 1/4s series D 1976		Feb-Aug		1105	106 1/2		103 1/2	107 1/2
3 1/4s series E 1978		Feb-Aug		104 1/4	104 1/4	2	101 1/4	104 1/4
Southern California Gas 3 1/4s 1970		April-Oct		159 3/4	100 3/4		97 1/2	100 3/4
Southern Counties Gas (Calif) 3s 1971		Jan-July		1102 1/2	103 1/4		102	103 1/2
Southwestern Gas & Electric 3 1/4s 1970		Feb-Aug		88	88	5	89	96
Spalding (A G) & Bros 5s 1969		May-Nov		195	96 1/2		81 1/2	96
Starrett Corp Inc 5s coll trust 1966		April-Oct	174	174	174	1	152 1/2	174 1/2
Stinnes (Hugo) Industries—								
7 1/2s 2nd stamped 1946		April-Oct		195			95	96
Terni Hydro-Electric Co—								
6 1/2s with Aug 1 1940 coupon 1953		Feb-Aug		125				
6 1/2s ex Aug 1 1947 coupon 1953		June-Dec		193				
United Electric Service Co—								
7 1/2s with Dec 1 1940 coupon 1956		June-Dec		125				
7 1/2s ex Dec 1 1947 coupon 1956		May-Nov		1119 1/2				
United Industrial Corp—								
6 1/2s s f debentures 1941		May-Nov		1115 1/2			112	133 1/2
6s mtge s f gold 1945		June-Dec		93 1/4	93 1/2	16	93	96 1/2
Wasatch Corp deb 6s ser A 1963		Jan-July		1105 1/4	106 1/2		103 1/2	105 1/2
Washington Water Power 3 1/2s 1964		June-Dec	72 1/2	72 1/2	72 1/2	45	72 1/2	72 1/2
Webb & Knapp Inc 5s deb 1974		June-Dec	109	109	109	1	107	110
West Penn Traction 5s 1960		June-Dec		1100 1/4	101 1/4		99 1/2	102 1/2
Western Newspaper Union 6s 1959		Feb-Aug						

Foreign Governments and Municipalities

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
American Stock Exchange				Low	High		No.	Low
Agricultural Mortgage Bank (Col)—								
Δ20-year 7s April 1946		April-Oct	--	193½	--	--	--	--
Δ20-year 7s Jan 1947		Jan-July	--	193½	--	--	--	--
ΔBaden (Germany) 7s 1951		Jan-July	--	120¼	129	--	120	142
ΔCauca Valley 7s 1948		June-Dec	--	184	--	--	84	84
Central Bk of German State & Prov Banks—								
Δ6s series A 1952		Feb-Aug	--	185	95	--	88	115
Δ6s series B 1951		April-Oct	75	75	75	1	75	117
ΔDanzig Port & Waterways 6½s 1952		Jan-July	--	120½	22	--	17½	21
ΔGerman Cons Munic 7s 1947		Feb-Aug	106½	106½	106½	5	94¼	135
ΔS f secured 6s 1947		June-Dec	91½	91½	91½	3	83¼	123
ΔHanover (City) Ger 7s 1939		May-Nov	138	137½	138	4	130	145
ΔHanover (Prov) 6½s 1949		Feb-Aug	--	1108	111	--	102	125
ΔLima City (Peru) 6½s stamped 1958		Mar-Sept	--	157½	--	--	51	56½
ΔMaranhao stamped (Plan A) 2½s 2008		May-Nov	--	141	--	--	41	41

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 9

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	11 3/4	11 3/4	169	11 3/4 July 18 1/4 Jan
American Tel & Tel.	100	168 7/8	167 1/2 169 3/4	2,614	155 7/8 Jan 170 1/4 Jun
American Woolen	5	20 1/2	20 20 1/2	201	15 3/4 Jan 22 3/4 Jun
Anaconda Copper	50	39	40 1/4	762	29 3/4 Jan 40 1/4 July
Boston & Albany RR.	100	128 1/4	130 1/2	84	121 1/2 Jun 132 1/4 Jun
Boston Edison	25	52 3/4	52 3/4 53 1/2	285	49 Jan 54 1/2 Jun
Boston & Maine (new when issued)	100	7	7 1/2	167	5 May 7 1/2 May
5% preferred (when issued)	100	22 1/2	22 1/2	13	20 1/2 May 28 1/2 Jan
Boston Personal Prop Trust.	5	31 1/2	33	125	26 3/4 Jan 33 July
Calumet & Hecla	5	9 1/4	9 1/4	100	7 1/4 Jan 9 3/4 Jun
Cities Service Co.	10	94 1/4	96 3/4	142	79 Jan 105 3/4 May
Copper Range Co.	5	40 1/4	41 1/4	37	22 1/2 Jan 41 1/4 July
Eastern Gas & Fuel Associates—Common (new)	10	8 1/2	8 1/2	435	8 1/2 Jun 10 1/2 Jan
Eastern Massachusetts Street Ry—Common	100	1 1/4	1 1/4	6	76c Mar 1 1/4 Jan
Eastern SS Lines Inc common	5	22 3/4	23	250	18 1/2 Jan 24 Apr
First National Stores	5	53 1/4	55 1/4	150	49 Mar 55 1/4 July
General Electric (new)	5	46 3/4	45 3/4 47 1/2	2,411	38 3/4 Jun 48 3/4 Jun
Gillette (The) Co.	1	61	63	305	45 3/4 Jan 63 July
Hathaway Bakeries	1	5	5	100	4 1/4 Jun 9 3/4 Jan
Island Creek Coal Co.	50c	14 1/4	14 1/4	120	14 1/4 May 17 Jan
Kennecott Copper	5	82 3/4	84 3/4	464	64 3/4 Jan 84 3/4 July
Lone Star Cement Corp.	10	40 1/4	41 1/2	30	29 1/2 Jan 42 Jun
Maine Central RR common	100	21	21	10	18 Jan 23 May
5% preferred	100	120 1/2	120 1/2	10	110 Apr 120 1/2 July
Mathieson Chemical Corp.	5	46 1/4	47 1/4	50	37 1/2 Feb 49 1/2 Jun
Mullins Manufacturing Corp.	1	23 1/4	24 1/4	355	19 1/4 Jan 28 3/4 Mar
National Service Cos	1	5c	9c	1,200	5c July 13c Feb
New England Electric System	20	14 3/4	14 1/2 15	1,714	13 3/4 Jan 15 1/2 Mar
New England Tel & Tel.	100	124 3/4	122 3/4 125 1/4	246	115 Jan 125 1/2 Jun
Norbut Corporation	2.50	1 1/4	1 1/4	5,600	75c Apr 1 1/4 Jun
Pacific Mills	5	35 1/4	37 1/4	330	23 3/4 Apr 37 1/4 July
Pennsylvania RR	50	15 1/4	15 1/4	479	15 1/4 Mar 18 3/4 Feb
Shawmut Association	20	19 1/4	20	317	18 1/2 Apr 20 1/2 May
Stone & Webster Inc.	5	24 1/4	26 1/4	220	21 1/2 Jan 26 1/2 July
Stop & Shop	1	30 1/4	31 1/4	160	28 1/4 Feb 31 1/4 July
Suburban Elec Securities Co.	5	10 1/2	10 1/2	50	10 Mar 12 Apr
Torrington Co.	5	24 1/4	24 1/4	1,072	23 1/4 July 28 3/4 Jan
United Fruit Co.	50 1/4	48 3/4	50 1/4	3,828	43 3/4 Jun 53 3/4 Apr
United Shoe Machinery common	25	43 3/4	43 3/4 44 1/4	1,146	38 3/4 Jan 45 1/4 Jun
U S Rubber Co.	5	36 1/4	36 1/4	76	29 1/4 Jan 36 1/4 July
U S Smelting Refining & Mining	50	47 3/4	47 3/4	34	44 Mar 50 1/4 Apr
Waldorf System Inc.	5	11 1/4	11 1/4	80	11 1/4 May 13 Mar
Westinghouse Electric Corp.	12.50	72 1/4	71 1/2 73 3/4	415	50 Jan 75 1/4 Jun
Woodley Petroleum Co.	8	39 3/4	39 3/4	5	32 1/4 Jan 43 1/2 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry Machine	20	22 3/4	22 3/4 22 3/4	15	21 May 23 1/2 Apr
Burger Brewing	5	22 3/4	22 3/4 22 3/4	150	21 1/4 May 22 3/4 Mar
Carey	10	20 3/4	20 3/4	55	17 1/4 Jan 21 1/4 Apr
Champion Paper common	5	46	45 1/4 46	60	32 1/2 Jan 46 July
Cincinnati Gas Electric common	8.50	22 1/2	22 1/2 22 1/2	624	20 1/4 Feb 23 1/4 Apr
Preferred	100	99 1/2	99 1/2 101 1/4	72	96 1/2 Jan 103 3/4 Mar
C N O & T P preferred	100	109	109	4	108 Mar 109 May
Cincinnati Telephone	50	77	76 3/4 77 1/2	1,260	69 3/4 Jan 77 1/2 July
Cincinnati Transit	12 1/2	4 3/4	4 3/4 4 3/4	1,981	4 Feb 4 3/4 Jan
Eagle Picher	10	22	21 3/4 22 1/2	55	18 1/4 Jan 22 1/4 Jun
Formica Co	5	36 1/4	36 1/4 36 1/4	250	35 1/2 Mar 38 Jan
Gibson Art	5	51	51	100	47 1/4 May 59 Feb
Kroger	5	46 3/4	45 46 3/4	59	41 3/4 Jun 46 3/4 July
Little Mt gtd	50	93	93 93	50	93 July 94 1/2 Mar
Procter & Gamble	5	86 3/4	86 1/2 87 1/2	616	68 Feb 87 1/2 Mar
Randall class B	5	23	23 23	113	20 Jan 23 July
Rapid	5	14 3/4	14 3/4	3	12 1/2 Jan 15 Jun
U S Printing common	5	31	31 31	20	29 Mar 31 May
Preference	50	50	50 50	20	48 3/4 Mar 50 Apr
Unlisted Stocks—					
Allied Stores	5	45 3/4	45 3/4	20	38 3/4 Jan 45 3/4 July
Amer Airlines	1	13 1/4	14 1/4	45	11 3/4 May 14 1/4 July
American Radiator	5	18 1/4	18 1/4	50	13 3/4 Jan 18 1/4 May
American Telephone & Telegraph	100	169 3/4	167 1/2 169 3/4	154	155 7/8 Jan 170 Jan
American Tobacco Co.	25	56	56 56	55	55 July 65 1/4 Jan
Anaconda Mining	50	40	39 3/4 40	48	30 3/4 Jan 40 July
Armco Steel	10	48 3/4	48 3/4 48 3/4	184	34 Jan 48 3/4 July
Armour & Co	5	9 1/4	9 1/4	50	9 Jan 10 1/2 Feb
Ashland Oil	1	12 3/4	12 1/2 13	116	11 3/4 Jan 14 1/4 Apr
Avco Manufacturing	3	4 3/4	4 3/4 4 3/4	50	4 3/4 Jan 5 1/2 Mar
B & O RR Co	100	23	23 23	25	19 May 24 Jun
Bethlehem Steel	5	71 1/4	71 1/4	25	50 3/4 Jan 71 1/4 July
Chesapeake & Ohio	25	35	34 3/4 35	75	33 3/4 Jan 36 1/2 Feb
Chrysler Corp	25	63 1/4	66 1/2	130	56 Jan 66 Jun
Cities Service	10	95	94 3/4 96 1/4	115	78 1/4 Jan 106 1/2 May
City Products	5	33 3/4	33 3/4 33 3/4	14	27 3/4 Jan 35 1/4 Jun
Columbia Gas	5	14 3/4	14 1/2 14 3/4	135	12 3/4 Jan 14 1/2 May
Col & S Ohio Elec	5	29 1/4	28 3/4 29 1/4	35	27 1/4 Jan 29 3/4 Jun
Curtiss-Wright	1	10 3/4	9 3/4 10 3/4	100	8 1/4 Mar 10 1/2 Mar
Dayton Power & Light	7	40 3/4	41 1/2	13	37 1/4 Apr 41 3/4 Jun
Dow Chemical	5	42 3/4	41 3/4 43	126	40 Jun 43 July
du Pont	5	141 1/4	142 1/2	70	106 Jan 143 3/4 Jun
Eastman Kodak Co	10	60 1/4	61 1/4	129	47 Jan 62 Jun
Electric Auto-Lite	5	37 3/4	37 3/4 37 3/4	50	37 3/4 May 45 1/4 Mar
General Electric (new)	5	46 3/4	46 3/4 47 3/4	319	38 1/4 May 48 1/4 Jun
General Motors	5	80 1/4	77 3/4 80 3/4	564	59 1/4 Jan 80 1/4 July
International Harvester	5	31	31 32 3/4	112	28 3/4 Jan 32 3/4 July
International Tel & Tel	5	19 1/4	19 1/4 19 1/4	50	13 3/4 Jan 19 1/4 July
Kennecott Copper	5	83 3/4	83 3/4	40	80 1/4 Jun 82 3/4 Jun
Liggett & Myers Tobacco Co.	25	52 1/4	52 1/4	25	52 1/4 July 59 3/4 Jun
Lorillard (P) Co	10	23	23	23	21 3/4 Jun 23 July
Montgomery Ward & Co.	5	66 1/4	68 1/4	75	57 1/4 Jun 68 1/4 July
National Dairy Products	5	78 1/4	78 1/4	81	71 Jun 78 1/4 July
National Lead	5	53	54 3/4	35	47 1/4 Jun 54 3/4 July
New York Central	5	20 1/2	21 1/2	60	19 1/4 Jan 25 3/4 Feb
Pennsylvania RR	50	15 1/4	16 1/4	50	15 1/4 Mar 18 Feb
Radio Corp	5	31 3/4	32 3/4	223	22 3/4 Jan 32 3/4 July
Republic Steel	5	59 1/4	59 1/4	50	47 1/4 Jan 60 Jun
Reynolds (R J) Tobacco Co.	10	35 1/4	35 1/4	55	33 1/2 July 37 3/4 Jun
St Regis Paper	5	28 1/4	28 1/4 28 1/4	15	26 3/4 Jun 28 1/4 July
Sears Roebuck	5	65 1/4	66 1/4	65	58 3/4 Mar 66 3/4 July
Sinclair	5	41 3/4	41 3/4	70	34 1/4 Jan 44 1/4 May
Socoy Vacuum	15	43 3/4	43 3/4	43	35 3/4 Jan 44 1/4 Apr

For footnotes see page 41.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Southern Co	5	17 1/4	17 1/4	28	15 3/4 Jan 17 3/4 July
Southern Pacific	5	42	43 1/4	120	41 1/4 Jan 43 1/4 July
Standard Brands	5	34 1/4	34 1/4	3	28 3/4 Jan 34 1/4 May
Standard Oil (Indiana)	25	78 3/4	78 3/4	20	72 3/4 Jan 83 3/4 Jun
Standard Oil (N J)	15	86 3/4	88 1/4	275	71 3/4 Jan 90 1/4 Jun
Standard Oil (Ohio)	10	38 1/4	38 3/4	147	32 1/2 Mar 42 3/4 May
Toledo Edison	5	14 3/4	14 3/4	15	12 1/4 Jan 14 3/4 July
Union Carbide	50c	86 3/4	87 1/4	29	70 3/4 Feb 87 1/4 July
U S Steel	5	51 1/4	45 3/4 51 1/4	280	39 1/4 Jan 51 1/4 July
Westinghouse	12 1/2	73 1/4	73 3/4	40	50 1/4 Jan 75 1/4 Jun
Woolworth (F W)	10	43 1/4	43 1/4	17	40 1/4 Apr 45 1/4 Jan
BONDS					
Cincinnati Transit 4 1/4s 1998	55 1/2	55 3/4	56	\$4,200	54 Mar 63 Jan

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Allen Electric	1	--	3 1/2 3 1/2	200	2 1/2 Jun	4 3/4 Mar
Alles Brewing	1	--	3 3/4 3 3/4	1,617	3 Jan	3 3/4 May
American Metal Products	2	--	16 1/2 16 1/2	255	15 1/4 Jan	17 Jan
Bower Roller Bearing	5	--	30 1/2 30 1/2	100	27 3/4 Apr	30 1/2 July
Brown-McLaren Mfg	1	--	2 2	100	2 July	2 3/4 Jan
Burroughs Corp	5	--	19 3/4 20	652	15 1/4 Jan	20 1/2 May
Chrysler Corp	25	63 1/4	63 1/4 63 1/4	227	56 3/4 Feb	65 1/2 July
Consolidated Paper	10	25 1/4	25 1/4 25 1/4	499	23 3/4 Mar	25 1/2 May
Consumers Power common	5	--	44 3/4 45	950	39 Jan	45 July
Continental Motors	1	--	8 3/4 8 3/4	254	8 1/4 Jan	9 1/2 Mar
Davidson Bros	1	6	6 6 1/4	620	6 Jan	6 1/2 Mar
Detroit Edison	20	32 1/2	32 1/2 32 1/2	5,205	28 3/4 Jan	32 1/2 Jun
Detroit Steel Corp	1	--	8 3/4 8 3/4	160	8 1/2 Jun	10 1/4 Jan
Detroit Steel Products	10	--	24 3/4 24 3/4	100	24 May	26 1/4 Jan
Economy Baler	1	--	3 3/4 3 3/4	300	3 1/2 Feb	4 1/4 Jan
Federal Mogul	5	--	26 26	455	23 1/4 Jan	26 July
Frankenmuth Brewing	1	--	3 3/4 3 3/4	400	2 3/4 Jan	3 3/4 Apr
Freuhaut Trailer	1	--	26 3/4 27	200	23 3/4 Jan	27 July
Gemmer Manufacturing	5	3 3/4	3 3/4 3 3/4	2,075	3 1/4 Jun	4 1/2 Mar
General Motors	5	--	78 78 3/4	3,140	59 1/4 Jan	78 3/4 July
Goebel Brewing	1	--	7 1/4 7 1/4	425	6 1/4 Mar	7 3/4 Jun
Graham Paige common	5	--	1 3/4 1 3/4	100	1 1/4 Jan	1 3/4 Feb
Great Lakes Oil & Chemical	1	1 1/4	1 1/4 1 1/4	200	1 1/4 Jun	2 1/4 Feb
Hastings Manufacturing	2	--	3 3/4 3 3/4	310	3 3/4 Feb	4 Jan
Hoover Ball & Bearing	10	--	13 13 1/2	343	12 3/4 Mar	15 1/4 Feb
Hoskins Manufacturing	2 1/2	15	14 1/2 15	675	14 1/4 Jan	15 1/4 May
Houdaille-Hershey common	3	--	15 15	240	14 1/4 Jan	16 May
Howell Electric Motors	1	--	8 1/4 8 1/4	850	7 1/2 Feb	8 1/4 May
Ironite Inc	1	4 3/4	4 3/4 4 3/4	350	4 1/4 Jun	6 3/4 Feb
Kingston Products	1	2 3/4	2 3/4 2 3/4	200	2 1/4 July	3 Mar
Kinsel Drug	1	--	1 3/4 1 3/4	200	1 1/4 Jun	1 1/4 May
Kresge Co (S S)	10	--	33 1/4 33 1/2	462	31 Apr	34 Jan
Kysor Heater	1	--	4 1/2 4 1/2	517	4 Jan	5 Feb
Motor Products	10	--	18 1/4 18 1/4	205	17 Feb	23 Jan
Motor Wheel	5	23 1/2	23 1/2 23 1/2	212	22 3/4 Feb	24 Apr
Murray Corporation	10	21 1/4	21 1/4 22 1/4	570	18 3/4 Jan	23 1/2 Jun
Mt Clemens Metal common	1	--	4 4 1/4	743	3 3/4 Apr	4 1/4 July
Preferred	4	--	3 3/4 3 3/4	155	3 3/4 Jan	3 3/4 Jun
National Electric Welding	1	--	4 4	400	3 3/4 Jan	4 May
Packard Motor Car	5	3	3 3 1/4	3,745	3 July	4 1/4 Jun
Parke Davis	5	--	31 1/4 31 1/2	1,680	30 3/4 Jan	37 1/4 Jan
Peninsular Metal Products	1	5 3/4	5 1/4 5 3/4	1,352	3 3/4 Feb	5 3/4 May
Pfeiffer Brewing	5	--	11 3/4 11 3/4	200	11 1/4 Apr	15 1/4 Jan
Prophet (Fred B) Co	1	7 1/4	7 1/4 7 1/4	925	6 Jan	7 3/4 Mar
Reo Motors common	1	27 3/4	27 3/4 27 3/4	100	23 1/4 Feb	27 3/4 Apr
Rickel (H W)	2	--	1 3/4 1 3/4	125	1 1/4 Jan	1 3/4 Mar
River Raisin Paper	5	9 3/4	9 1/2 9 3/4	800	9 Jan	10 May
Rudy Manufacturing	1	4 3/4	4 3/4 4 3/4	1,190	2 3/4 Jan	4 3/4 May
Sheller Manufacturing	1	--	19 1/4 19 1/2	570	15 1/4 Jan	19 1/2 July
Standard Tube class B	1	5 1/4	5 1/4 5 1/4	450	4 1/2 Jan	5 1/4 Mar
Udylite Corp	1	12 1/4	12 1/4 12 1/2	600	11 1/4 May	13 1/4 Mar
Vinco Corporation common	1	--	5 5 1/4	336	4 1/4 Jun	5 1/4 Mar
Wayne Screw	1	1 1/2	1 1/2 1 1/2	1,100	1 1/4 Mar	1 3/4 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 9

STOCKS				STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
Baldwin-Lima-Hamilton	13	a9 3/4	a9 3/4	50	8 1/2 May	Merchants Petroleum	1	1.85	1.95	750	1.35 Jan	2.20 Apr
Baldwin Securities (Un)	1c	a3 1/4	a3 1/4	90	2 1/2 Mar	Merck & Co Inc (Un)	16 1/2 c	18	18	165	18 July	21 1/2 Jan
Baltimore & Ohio RR (Un)	100	a22 1/2	a23 1/4	75	19 Jan	Mississippi River Fuel	10	a42 1/2	a43	354	38 1/2 Feb	43 1/2 May
Bandini Petroleum Co.	1	3	2 3/5	1,150	2.85 Jan	Montana-Dakota Utilities (Un)	5	a21 1/4	a21 1/4	25	20 Jan	23 Jun
Bankline Oil Co.	1	11	11 1/2	800	11 July	Montgomery Ward & Co Inc (Un)	67	a41 1/4	a41 1/4	20	56 1/2 Jan	67 July
Barker Bros common	10	12	12	140	11 1/2 Jan	Motorola Inc (Un)	3	2.25	2.25	100	32 Jan	40 1/2 July
Basin Oil Co.	20c	10 3/4	10 3/4	1,000	8 Jan	Mt Diablo Co.	1	a16 1/2	a16 1/2	50	16 Apr	17 1/2 Feb
Bendix Aviation (Un)	5	82	82	131	67 Feb	National City Lines	1	18 1/2	18 1/2	672	17 May	20 1/2 Jan
Benguet Cons Mining	50c	1	1	1,700	3 Jan	National Gypsum (Un)	1	32 1/2	32 1/2	302	21 Jan	32 1/2 July
Bethlehem Steel Corp (Un)	1	71 3/4	71 3/4	411	50 Jan	National Supply (Un)	10	31 1/2	31 1/2	175	25 1/2 Jan	31 1/2 May
Bishop Oil Co.	2	11 1/4	10 3/4	1,900	10 Jan	National Theatres (Un)	1	7 1/2	7 1/2	440	6 1/2 Feb	7 1/2 July
Black Mammoth Mining	10c	12c	12c	7,000	4c Jan	New Idria Mining & Chemical	50c	2 1/2	2 1/2	1,330	1 1/2 Jan	3 May
Blue Diamond Corp.	2	10 1/4	10 1/4	458	8 1/4 Jan	Norden Corp.	1	15c	15c	4,500	15c May	26c Feb
Boeing Airplane (Un)	4 1/2	a46 1/2	a44 3/4	395	40 1/2 May	North Amer Aviation Inc (Un)	1	34 1/2	34 1/2	913	20 1/2 Jan	25 Jan
Bolsa Chica Oil Corp.	1	3 3/4	3 3/4	306	3 1/2 Jan	North American Co (Un)	10	a23 1/2	a23 1/2	20	20 Jan	34 Jun
Bond Stores Inc (Un)	1	a13 1/2	a13 1/2	25	13 1/2 Jan	Northern Pacific RR (Un)	100	a54 1/2	a55 1/2	140	54 1/2 Jan	60 1/2 Feb
Borden Company (Un)	15	a64 3/4	a65	45	59 3/4 Jan	Northrop Aircraft	1	32 1/2	30 3/2	995	17 Jan	32 1/2 July
Borg-Warner Corp (Un)	5	a82 1/2	a83 1/4	85	75 1/2 Jan	Oceanic Oil Co.	1	3 1/2	3 1/2	6,993	3 1/2 Apr	3 1/2 Apr
Broadway-Hale Stores	10	11 1/4	11 1/4	1,412	9 1/2 Jan	Ohio Edison Co (Un)	12	a43 1/2	a43 1/2	42	38 1/2 Jan	41 1/2 Apr
Budget Finance Plan com	50c	8 1/4	8 1/4	1,698	7 Mar	Ohio Oil Co (Un)	1	a62 1/2	a62 1/2	39	62 1/2 Feb	64 Mar
7% preferred	10	9 1/2	9 1/2	150	8 1/4 Jan	Pacific Clay Products	10	10	10	320	8 Jan	10 Jun
60c convertible preferred	9	10 1/2	10 1/2	2,600	8 1/4 Jan	Pacific Finance Corp.	10	a31 1/2	a31 1/2	72	28 1/2 Jan	32 Mar
Burlington Mills Corp (Un)	1	a13 1/2	a13 1/2	40	10 1/2 Jan	Pacific Gas & Elec common	25	44 1/2	43 1/4	1,216	39 1/2 Jan	44 1/2 July
Byron Jackson Co.	10	a22 1/2	a22 1/2	106	16 1/2 Jan	6% preferred	25	a35 1/2	a35 1/2	15	34 1/2 Jan	36 1/2 Mar
California Packing Co.	5	28 3/4	28 3/4	660	22 1/4 Jan	5% red pfd	25	28 1/2	28 1/2	344	27 1/2 Jan	28 1/2 Mar
Canadian Atlantic Oil	2	4	4	500	3 1/2 Jan	Pacific Indemnity Co.	10	a64 1/2	a64 1/2	24	60 1/2 May	74 Mar
Canadian Pacific Ry Co (Un)	25	a26 3/4	a27 1/2	125	22 1/2 Jan	Pacific Lighting common	1	35 1/2	36 1/2	2,162	33 1/2 Feb	36 1/2 July
Canso Natural Gas vtc.	1	a1 3/4	a1 3/4	62	50 Jan	Pacific Petroleum	1	8	8 1/2	1,815	7 Jun	12 Mar
Carrier Corp (Un)	10	a56 1/2	a56 1/2	28	50 Jan	Pacific Tel & Tel common	100	124 1/2	124 1/2	10	115 1/2 Jan	12 1/2 May
Case (J I) Co (Un)	12 1/2	14 1/2	14 1/2	100	14 1/2 July	Pacific Western Oil	4	a29 1/2	a29 1/2	70	30 1/2 Jan	37 1/2 Mar
Caterpillar Tractor (Un)	10	a58 3/4	a59 1/2	100	49 Feb	Packard Motor Car (Un)	3	3	3 1/4	2,655	3 July	4 1/2 Jun
Celanese Corp (Un)	1	22 1/4	22 1/4	180	16 1/2 Apr	Pan American World (Un)	1	12 1/4	12 1/4	459	10 Jan	12 1/2 July
Cessna Aircraft	1	10 3/4	10 3/4	300	8 1/4 Mar	Paramount Pictures (Un)	1	a32 1/2	a32 1/2	80	27 1/2 Jan	33 Jun
Chance Vought Aircraft	1	a25 3/4	a26 1/2	127	34 Apr	Penney (J C) Co (Un)	1	a88 1/2	a89 1/2	87	76 Jan	83 1/2 Jun
Chesapeake & Ohio Ry Co (Un)	25	35	35	550	19 1/4 Jan	Pennsylvania Railroad (Un)	50	16 1/2	16 1/2	345	16 Mar	18 1/2 Feb
Chicago Corp (Un)	1	a23 1/2	a23 1/2	60	37 May	Pfizer (Chas) Co (Un)	33 1/2 c	31 1/2	30 3/4	682	30 1/2 July	36 1/2 Feb
Chicago Milw & St Paul pfd (Un)	100	a39 3/4	a40	20	37 May	Phelps Dodge Corp (Un)	12.50	a40 1/2	a40 1/2	170	31 1/2 Jan	40 1/2 July
Chrysler Corp	25	63 1/2	65 1/2	1,169	56 1/2 Feb	Philco Corporation (Un)	3	a34 1/2	a34 1/2	35	119 28 1/2 Feb	34 1/2 May
Cities Service (Un)	10	a95 1/2	a96	30	80 Jan	Phillips Petroleum	1	a60	a60	25	56 1/2 Jan	66 1/2 May
Clary Multitoller	1	5 1/2	5 1/2	1,079	5 1/2 Jun	Pullman Incorporated (Un)	1	a54 1/2	a54 1/2	185	44 1/2 Feb	51 1/2 Jun
Climax Molybdenum (Un)	1	48 1/2	48 1/2	335	36 1/4 Jan	Pure Oil Co (Un)	1	a57	a57	50	57 1/2 Apr	64 1/2 May
Colorado Fuel & Iron	1	16 1/2	16 1/2	248	15 1/2 Mar	RKO Pictures (Un)	1	a6 1/2	a7	100	3 Jan	6 1/2 Mar
Columbia Gas System (Un)	1	a14 1/2	a14 1/2	377	12 1/2 Jan	RKO Theatres (Un)	1	7 1/2	7 1/2	445	4 Feb	7 1/2 July
Commercial Solvents (Un)	1	17 1/2	17 1/2	519	16 1/4 July	Radio Corp of America (Un)	1	31 1/2	32 1/2	2,956	22 1/2 Jan	32 1/2 July
Commonwealth Edison (Un)	25	a40 1/2	a39 3/4	273	37 1/2 Jan	Raytheon Mfg Co (Un)	5	12 1/2	12 1/2	375	8 Feb	12 1/2 July
Consolidated Edison of NY (Un)	1	a45 1/2	a45 1/2	122	41 Jan	Remington Rand Inc (Un)	50c	19 1/2	19 1/2	427	14 Jan	19 1/2 July
Consolidated Engineering	50c	a18 1/2	a18 1/2	35	13 Feb	Republic Aviation (Un)	1	a32 1/2	a32 1/2	44	22 1/2 Jan	34 Jun
Consolidated Liquidating Corp.	1	200	200	200	1 1/2 Apr	Republic Pictures (Un)	50c	5	5	265	3 1/2 Apr	5 Jun
Continental Can Co (Un)	20	a69 1/2	a69 1/2	77	57 1/2 Feb	Republic Steel (Un)	1	59 1/2	59 1/2	900	48 1/2 Jan	58 1/2 May
Continental Motors (Un)	1	8 1/2	8 1/2	115	8 1/2 Jan	Reserve Oil & Gas	1	23 1/2	23 1/2	2,589	15 1/2 May	25 1/2 Jun
Crown Zellerbach (Un)	5	a48 1/2	a48 1/2	50	35 1/4 Jan	Reynolds (R J) Tob (Un) class B	10	35 1/2	34 1/2	1,665	34 1/2 July	39 1/2 Apr
Curtiss-Wright Corp com (Un)	1	10 3/4	10 3/4	275	8 Jan	Rheem Manufacturing Co	1	a32 1/2	a32 1/2	347	26 1/2 Jan	33 Apr
Class A (Un)	1	27 1/2	27 1/2	303	26 1/2 Jan	Rice Ranch Oil Co.	1	72 1/2	75c	80	70c Jan	80c Jan
Decca Records Inc.	50c	10 1/4	9 1/2	1,211	9 1/2 Jun	Richfield Oil Corp	1	a52 1/2	a53	110	49 Jan	59 1/2 May
Deere & Co (Un)	10	a30 1/2	a30 1/2	85	26 1/2 Mar	Rockwell Spring & Axle (Un)	5	19 1/2	19 1/2	270	19 1/2 July	21 1/2 May
Douglas Aircraft Co.	1	86 1/4	86 1/4	1,830	59 1/2 May	Safeway Stores Incorporated	5	a45 1/2	a45 1/2	105	38 1/2 Jan	46 1/2 July
Douglas Oil Co of Calif	1	5 3/4	5 3/4	3,625	5 July	St Louis San Francisco Ry.	1	a26	a26 1/2	180	24 1/2 Mar	27 1/2 May
Dow Chemical	5	a41 1/2	a42 3/4	94	34 Jan	St Regis Paper Co (Un)	1	27 1/2	27 1/2	420	22 1/2 Mar	27 1/2 July
Dresser Industries	50c	30 3/4	30 3/4	518	20 1/2 Jan	San Diego Gas & Electric	10	15 1/2	15 1/2	1,823	14 1/2 May	15 1/2 Apr
duMont (Allen B) class A	10c	a11 1/2	a11 1/2	75	9 1/2 Jan	Sapphire Petroleum	1	2 1/2	2 1/2	500	1 1/2 Feb	2 1/2 Jun
duPont (E I) de Nemours (Un)	5	a137	a137	523	108 Jan	Schenley Industries (Un)	1.40	a18 1/4	a18 1/2	86	17 1/2 Jan	21 1/2 Feb
Eastern Air Lines Inc (Un)	1	26 1/2	26 1/2	195	22 1/2 Jan	Seaboard Finance Co.	1	a27 1/2	a27 1/2	706	24 1/2 Jan	27 1/2 Jun
Eastman Kodak Co.	10	a59 3/4	a60 3/4	134	47 1/4 Jan	Seaboard Oil Co (Del) (Un)	1	a37 1/2	a37 1/2	115	a	a
El Paso Natural Gas (Un)	3	a39 3/4	a40 1/4	77	35 1/4 Jan	Sears Roebuck & Company						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 9

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	22	44 1/2 44 3/4	200	42 1/4 July 48 3/4 Apr
Acme Steel Co.	10	22	21 1/2 22	900	20 1/2 Jan 22 1/2 Apr
Admiral Corp.	1	21	21 1/2 21 1/2	1,700	18 1/2 May 21 1/2 Mar
Advanced Aluminum Castings	5	8	8 1/4 8 1/4	100	7 3/4 May 10 Feb
Akron Brass Mfg.	50c	6	6 1/2 6 1/2	200	4 1/4 Jan 6 1/2 July
Allegheny Corp. (Un)	1	3	3 1/4 3 1/4	100	3 1/4 Jan 4 1/4 Feb
Allied Laboratories	1	31	31 1/2 31 1/2	300	25 1/2 Jan 32 Jun
Allis Chalmers Mfg.	20	58 1/2	58 1/2 58 3/4	1,000	45 1/2 Jan 58 1/2 July
American Airlines (Un)	1	14 1/2	13 3/4 14 1/2	2,800	11 1/2 May 14 1/2 July
American Can Co.	12.50	47 1/2	47 48	400	36 1/2 Feb 48 1/2 Jun
American Cyanamid Co.	10	47	45 3/4 47	800	43 1/2 Mar 48 1/2 Apr
American Investment Co. (Ill)	1	24 1/2	24 1/2 24 3/4	100	23 1/2 Jan 25 1/2 Mar
American Machine & Foundry	7	25 1/2	25 1/2 25 3/4	200	21 1/2 Feb 27 1/2 Apr
American Motors Corp.	5	11 1/4	11 1/4 11 1/2	1,100	11 1/4 May 18 1/2 Jan
American Rad. & Stand. San. (Un)	5	18 1/2	18 1/2 18 3/4	1,900	13 1/2 Jan 18 1/2 July
American Tel. & Tel. Co.	100	168 1/2	167 1/2 168 1/2	2,200	156 1/4 Feb 169 1/4 May
American Tobacco	25	57	57 1/2 57 3/4	200	55 1/2 July 65 1/2 Jan
Amurex Oil Dev. class A common	5	9 1/2	9 1/2 9 3/4	300	9 1/2 July 14 Feb
Anaconda Copper Mining (Un)	50	40	39 1/4 40	1,300	29 1/4 Jan 40 July
Armco Steel Corp. (Un)	10	49 1/2	46 1/2 49 1/2	1,900	33 1/2 Jan 49 1/2 July
Armour & Co. (Ill) common	5	9 1/2	9 1/2 10 1/4	1,900	8 3/4 Apr 10 1/2 Feb
Ashland Oil & Refining common	1	12 1/2	12 1/2 13	3,800	11 1/2 Jan 14 1/4 Jan
\$1.50 conv. 2nd preferred	1	24 1/2	24 1/2 24 3/4	100	23 Jan 26 1/2 Jan
Atchafalpa Topeka & Santa Fe	50	113 1/2	113 1/2 113 3/4	200	92 1/2 Jan 113 1/2 July
Atty Products Corp.	4	6 1/2	6 1/2 6 3/4	700	6 1/2 Jan 7 1/2 Jan
Atlantic Refining Co.	10	32 1/2	32 1/2 33	500	28 1/2 Jan 36 May
Avco Mfg. Corp.	3	4 1/2	4 1/2 4 3/4	200	4 1/2 Jan 5 1/2 Mar
Baldwin-Lima-Hamilton (Un)	13	9 1/2	9 1/2 9 3/4	100	8 1/2 Jan 10 1/2 Jun
Bastian-Blessing Co.	50c	52	52 52	50	46 1/2 Jan 53 Jun
Bearings Inc.	1	1 1/2	1 1/2 1 1/2	100	1 1/2 Mar 1 3/4 Mar
Belden Manufacturing Co.	10	22 1/2	22 1/2 23 1/2	700	21 Jan 24 Apr
Bendix Aviation Corp.	5	81 1/2	80 1/2 81 1/2	200	61 Jan 81 1/2 July
Benguet Consolidated Mfg. Co. (Un)	1p	4 1/2	4 1/2 4 3/4	2,300	3 1/2 Jan 4 1/2 Jan
Berghoff Brewing Corp.	1	70	71 1/4 71 1/4	900	50 1/2 Jan 71 1/4 July
Bethlehem Steel Corp. (Un)	1	18	18 18	100	16 Jan 18 Apr
Binks Manufacturing Co.	5	12 1/2	12 1/2 12 3/4	300	11 1/2 Jun 12 3/4 Feb
Borg-Warner Corp.	5	82 1/2	82 1/2 82 1/2	400	75 1/2 Jan 85 1/2 Jun
Brach & Sons (E. J.)	5	51 1/2	51 1/2 51 1/2	50	50 Apr 54 1/2 Feb
Burlington Mills Corp. (Un)	1	13 1/4	13 1/4 13 1/4	700	10 1/2 Jan 13 1/4 Jan
Burrhoughs Corp. (Un)	5	20	20 1/2 20 1/2	800	15 1/2 Jan 20 1/2 May
Burton-Dixie Corp.	12.50	18 1/2	18 1/2 19 1/4	250	16 1/2 Apr 19 1/2 July
Butler Brothers common	15	19 1/2	19 1/2 19 3/4	800	11 1/2 Jan 20 Jun
4 1/2% preferred	100	90 3/4	90 3/4 90 3/4	100	84 Feb 90 3/4 July
Canadian Pacific (Un)	25	26 1/2	26 1/2 27	400	21 1/2 Jan 28 1/2 Jun
Carr-Consolidated Biscuit	1	21 1/2	21 1/2 22 1/4	1,500	1 1/2 Apr 1 3/4 Jan
Celanese Corp. of America	50c	2	2 2 2 1/2	600	1 1/2 Apr 2 1/2 Mar
Centivac Brewing Corp.	5	26	25 1/2 26	400	23 1/2 Jan 26 1/2 May
Central & South West Corp.	10	22 1/2	22 1/2 23	1,000	21 1/2 Jan 23 1/2 May
Central Illinois Public Service	1	7 1/2	7 1/2 7 1/2	100	3 1/2 Jan 7 1/2 July
Central Ill. Secur. Corp. common	1	30 1/2	30 1/2 30 1/2	25	30 1/2 July 30 1/2 July
\$1.40 conv. preference	25	34 1/2	34 1/2 35	500	33 1/2 Mar 36 1/2 Feb
Chesapeake & Ohio (Un)	1	23 1/2	23 1/2 23 3/4	500	19 Jan 27 1/2 May
Chicago Corp. common	11	10 1/4	10 1/4 11 1/4	1,300	10 1/4 Jun 12 1/2 Feb
Chic. Milw. St. Paul & Pac. common	1	10 1/4	10 1/4 10 1/2	400	10 1/4 July 12 Mar
Chicago So. Shore & So. Bend RR. 12.50	107	107	107 107	30	102 Feb 108 Jun
Chicago Towel Co. common	25	63 1/2	63 1/2 63 1/2	1,600	56 1/2 Feb 66 Jun
Chrysler Corp.	1	20	20 20 1/4	1,400	17 1/2 Jan 20 1/2 Jun
Cleveland Cliff's Iron common	100	77	77 77 3/4	150	72 1/2 Jan 79 3/4 Mar
4 1/2% preferred	5	25 1/2	25 1/2 26	100	24 1/2 Jun 28 Mar
Coleman Co. Inc.	14 1/2	14 1/2	14 1/2 14 3/4	3,200	12 1/4 Jan 14 3/4 July
Columbia Gas System (Un)	25	40 3/4	40 3/4 40 3/4	4,700	37 Jan 41 1/2 July
Commonwealth Edison common	25	39 1/2	39 1/2 39 3/4	100	37 1/2 Jan 41 1/2 Jun
\$1.40 convertible preferred	25	39 1/2	39 1/2 40	300	37 1/2 Jan 41 1/2 Jun
\$1.32 convertible preferred	25	39 1/2	39 1/2 40	300	37 1/2 Jan 41 1/2 Jun
Continental Motors Corp.	1	8 1/4	8 1/4 8 3/4	200	7 1/2 Jan 9 1/2 Mar
Crane Co. common	25	33 1/4	33 1/4 33 3/4	300	29 3/4 Jan 35 3/4 Apr
Curtis-Wright Corp. (Un)	1	10 1/2	9 3/4 10 1/2	3,300	7 3/4 Jan 10 1/2 July
Deere & Company common	10	30 1/2	30 1/2 30 1/2	200	25 1/2 Jan 30 1/2 May
Detroit Edison Co.	20	32 1/2	32 1/2 32 1/2	200	28 1/2 Jan 32 1/2 July
Dodge Manufacturing Corp.	10	13 1/4	13 1/4 13 1/4	600	10 1/4 Jan 13 1/4 July
Dow Chemical Co.	5	42	42 42 1/2	1,000	33 1/2 Jan 42 1/2 July
Du Mont Lab. Inc. (Alan B. Dick A. 10c)	11 1/2	11 1/2	11 1/2 11 1/2	1,400	9 1/4 Jan 11 1/2 Apr
Du Pont (E. I.) de Nemours (Un)	5	138	138 143 1/2	900	104 3/4 Jan 143 1/2 July
Eastern Air Lines Inc.	1	26 1/2	25 1/2 26 1/2	1,400	22 1/4 Jan 26 1/2 July
Eastman Kodak Co. (Un)	10	60 1/2	60 1/2 61 1/4	1,000	46 1/2 Jan 61 1/2 Jun
Eddy Paper Corp.	1	170	172 172	20	127 1/4 Jan 172 July
Emerson Radio & Phono. (Un)	5	11 1/2	11 1/2 11 1/4	200	9 3/4 May 11 1/2 Jun
Four-Wheel Drive Auto.	10	11 1/2	11 1/2 11 1/4	850	9 1/2 May 12 Jan
Gamble-Skogmo Inc.	5	7 1/4	7 1/4 7 1/2	800	6 1/2 Jan 7 1/2 July
General American Transportation	2.50	52 1/2	52 1/2 53	200	38 1/2 Jan 54 1/2 Jun
General Box Corp.	1	2 1/2	2 1/2 2 3/4	200	2 1/2 Jan 2 1/2 Jan
General Dynamics Corp.	3	51 1/4	51 1/4 51 1/4	100	45 1/4 May 53 May
General Electric Co. (new com.)	5	46 1/2	46 47 1/2	3,300	38 May 48 1/2 Jun
General Finance Corp. common	1	11 1/2	11 1/2 11 1/2	300	9 1/4 Jan 11 1/2 July
General Foods Corp.	5	72 1/2	72 1/2 72 1/2	100	57 1/2 Feb 73 Jun
General Motors Corp.	5	80	77 1/2 80	4,900	59 Jan 80 July
General Package Corp.	6	40 1/2	40 41	1,550	31 1/4 Jan 44 May
General Telephone Corp. new com.	20	34	34 34 1/4	500	33 1/4 May 37 May
Gibson Refrigerator Co.	1	6 1/4	6 1/4 6 1/4	700	4 1/4 May 7 1/4 Jun
Gillette (The) Co.	1	61 1/4	61 1/4 61 1/4	300	48 1/4 Jan 63 1/4 July
Goldblatt Co. (Un)	1	34 1/2	34 1/2 34 1/2	100	30 Jan 35 1/2 Jun
Goldblatt Bros.	8	11 1/2	11 1/2 11 1/2	250	11 1/2 Mar 12 1/4 Jan
Goodyear Tire & Rubber Co.	1	67 1/2	67 1/2 67 1/2	100	53 1/2 Jan 67 1/4 July
Gossard (W. H.) Co.	1	9 1/4	9 1/4 9 1/4	100	9 1/4 May 10 1/2 Mar
Graham-Paige Corp.	1 1/4	1 1/4	1 1/4 1 1/4	700	1 1/4 Jan 1 1/2 Feb
Great Lakes Dredge & Dock	1	26 1/2	26 1/2 26 1/2	400	18 1/2 Jan 26 1/2 May
Great Lakes Oil & Chemical	1	1 1/2	1 1/2 1 1/2	300	1 1/2 May 2 1/2 Feb
Greif Bros. Cooperage class A	1	12	11 1/2 12	100	16 Jan 20 1/2 May
Greyhound Corp. (Un)	3	10 1/4	10 1/4 10 1/4	1,600	11 1/4 Jan 14 Jan
Griesedek Western Brewery	2	54 1/2	45 54 1/2	700	15 Jan 15 Jan
Gulf Oil Corp.	25	54 1/2	45 54 1/2	1,100	46 Jan 60 May
Hallcrafters Co.	1	4	4 4 1/4	1,300	3 1/2 May 5 Feb
Harnischfeger Corp.	10	21 1/2	21 1/2 21 1/2	1,050	17 1/4 Jan 22 1/2 Jun
Helleman (G.) Brewing Co.	1	23 1/2	23 1/2 23 1/2	450	22 1/2 Jan 25 1/2 Apr
Hein Werner Corp.	3	9 1/2	9 1/2 9 1/2	550	8 Apr 10 Jan
Hibbard Spencer Bartlett	25	44	44 44	350	37 Jan 44 July
Huttig Sash & Door common	10	24 1/2	24 1/2 24 1/2	300	21 1/2 Jan 25 Apr
Illinois Brick Co.	10	12 1/4	12 1/4 12 1/4	1,000	9 1/2 Apr 13 1/2 Jun
Illinois Central RR. new	1	47 1/2	47 1/2 48	400	44 1/2 Jan 48 1/2 Jun
Indiana Steel Products Co.	1	28 1/2	28 1/2 28 1/2	700	18 Jan 29 1/2 Jun
Inland Steel Co.	1	60 1/2	59 1/2 60 1/2	2,800	41 1/4 Jan 60 1/2 July
Interlake Steamship Co.	1	28	28 28 1/2	400	26 Mar 32 1/2 Jun
International Harvester	1	31 1/2	32 1/4 32 1/2	2,500	28 1/2 Jan 32 1/2 Jun
International Mineral & Chemical	1	13 1/4	13 1/4 13 1/4	400	27 1/2 May 34 1/2 May
International Packers Ltd.	1	13 1/4	13 1/4 13 1/4	100	10 1/4 Apr 13 1/4 May
International Shoe Co.	1	40	40 40	100	38 1/2 Jan 40 1/2 Jun
International Tel. & Tel. (Un)	1	19 1/4	18 1/2 19 1/4	1,800	13 1/2 Jan 19 1/4 July
Interstate Power Co.	3.50	32	32 32	100	10 1/2 Jan 12 1/2 May
Iowa Illinois Gas & Electric	1	32	32 32	700	29 1/2 Jan 32 July
Iowa Power & Light Co.	10	26 1/2	26 1/2 26 1/2	100	25 Jan 28 Apr

For footnotes see page 41.

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1	
		Last Sale Price	Range of Prices			Low	High
Jones & Laughlin Steel (Un)-----	10	24½	24½	24½	100	20¼ Jan	42 May
Kaiser Alum & Chem 5% con pfd..50		--	58½	58½	100	47 Jan	58½ July
Kansas City Power & Light	*	--	36½	36½	100	32¼ Jan	36½ July
Kansas Power & Light (Un)-----	8.75	--	21¼	21¼	300	18½ Jan	21¼ July
Katz Drug Co.....	1	--	15	15	200	11 Jan	15½ Jun
Kelley Island Lime & Transport	1	--	29	29½	205	19½ Jan	29½ July
Kennecott Copper Corp (Un)	*	85½	83½	85½	300	64½ Feb	85½ July
Knapp Monarch Co	1	--	2¼	2¼	2,100	2¼ July	3¼ Feb
Kropp Forge Co.....	33½c	2½	2½	2½	500	2½ May	3 Jan
La Salle Extension University	5	--	7¾	7¾	500	7 Jan	7¾ Feb
Laclede Gas Co (Un)	4	11¾	11¾	11½	400	9¾ Jan	11¾ May
Lamson & Sessions Co	10	17¾	17¾	17¼	300	15¾ Jan	17¾ May
Leath & Co common	*	--	18½	18½	100	16½ Feb	19¼ Mar
\$2.50 preferred	*	--	39¼	39¼	4	38¼ Jan	39¼ May
Libby McNeill & Libby	7	9¾	9¾	9¾	200	8¾ Apr	10 Jan
Lincoln Printing Co common	1	--	15	15	100	15 Jun	17½ Jan
Lindsay Chemical Co common	*	151	142	151	300	89¾ Jan	151 July
Lion Oil Co	*	--	38½	38½	200	32¾ Jan	41½ May
Loneragan Mfg class B	1	6¼	6¼	6¼	500	4 Jan	6¼ Jun
Marshall Field & Co	*	31½	29½	31½	900	24¾ Jan	31½ July
Martin (Glenn L) Co (Un)	1	24	23¼	24	1,200	17 Jan	25½ Mar
Matheson Chemical Corp	5	--	46½	47½	700	41¼ Apr	49½ July
Medusa Portland Cement	*	--	60	60	50	51 Feb	60 Jan
Metropolitan Brick Inc	4	8¼	8¼	8¾	1,200	6 Apr	8¾ July
Mickelberry's Food Products	1	12¼	12¼	12¼	200	10¼ Jan	12¼ July
Miller & Hart Inc common	1	2¼	2¼	2¼	600	2¼ Jun	3½ Feb
Minneapolis Brewing Co	1	5¾	5¾	5¾	3,700	5¾ July	7 Feb
Minnesota Min & Mfg	*	--	69	69	200	55¼ Jan	70 May
Mississippi River Fuel	10	42½	42½	42¾	300	38¾ Jan	44¼ Jun
Missouri Portland Cement	25	50	49½	50	500	34¾ Jan	51½ July
Modine Manufacturing Co	*	23¾	23¾	23¾	50	22 Apr	30 Jan
Monroe Chemical Co common	*	--	3	3	70	2 Apr	3¾ Mar
Montgomery Ward & Co	*	67½	66½	68¾	1,200	56¾ Jan	68¾ July
Motorola Inc	3	42¼	41	42¼	600	31 Jan	42¼ July
Muskegon Motor Special conv class A ..	1	25½	25½	25½	60	25½ Feb	27 Jan
Muter Company	50c	--	5½	5½	200	4¾ Jan	6¾ Jan
National Cylinder Gas	1	20	19¾	20	500	17¾ Mar	20 Jun
National Distillers Prod	5	18½	18½	18¾	600	16¾ May	20¾ Jan
National Lead Co	5	--	54¾	54¾	200	38½ Feb	54¾ July
National Standard Co	10	33	32	33	350	28¾ Jan	34 Jun
National Tile & Mfg	1	--	3¾	4	300	3¼ Mar	4½ May
New York Central RR (Un)	1	20½	20½	21½	900	18¾ Jan	26 Feb
North American Aviation (Un)	1	--	33¾	33¾	100	20 Jan	35 Jun
North American Co (Un)	10	--	24	24	100	20 Jan	27¾ May
Northern Pacific Ry	100	--	53¾	53¾	100	53½ July	63¾ Mar
Northern States Power (Minn) com..5	1	15¼	14¾	15¼	1,600	13¾ Jan	15¼ Mar
Northwest Bancorporation	10	47¾	47½	48	650	40¾ Jan	49 Apr
Oak Manufacturing Co	1	19½	18¾	19¼	900	16¾ Jan	20½ May
Ohio Edison Co	12	--	43¾	43¼	500	38¾ Jan	43¼ July
Ohio Oil Co (Un)	*	62¾	62	62¾	400	54¾ Jan	67¾ May
Oklahoma Gas & Electric	10	--	30¾	30¾	300	27 Jan	30¾ July
Packard Motor Car (Un)	*	3	3	3¼	6,500	3 July	4¾ Jun
Pan American World Airways (Un)	1	12¾	12	12¾	1,400	9¾ Jan	12¾ July
Parker Pen Co class B	2	--	17¼	17¼	100	13¾ Mar	20¾ Mar
Patterson-Sargent Co	*	--	17¾	17¾	250	15½ May	19 Mar
Peabody Coal Co common	5	4	3¾	4¼	800	2¾ Apr	4¾ July
5% conv prior preferred	25	12¾	12¼	12¾	1,700	10¾ May	12¾ July
Penn Controls Inc class A	10	--	25	25	50	20¼ Jan	26 Jun
Pennsylvania RR	50	16	16	16½	700	15 Apr	18¼ Feb
Pepsi-Cola Co (Un)	33½c	15	15	15¾	1,200	13¾ Jan	16¾ Mar
Pfizer (Chas) & Co	1	31½	30¾	31¾	900	30¾ July	37¾ Feb
Phelps Dodge Corp (Un)	12.50	40¾	40¾	41	500	31¾ Jan	41 July
Philco Corp (Un)	3	--	34¾	35¼	700	28 Feb	35¼ July
Phillips Petroleum Co	*	--	60¾	60¾	600	54¾ Jan	67¾ May
Public Service Co of Indiana	*	38¾	38	38¾	500	36 Jan	38¾ Apr
Pulman Company (Un)	*	--	54¼	54¼	100	41½ Jan	54¾ Jun
Quaker Oats Co	5	30	30	30½	1,300	28¾ Jan	30¾ Mar
RKO Pictures Corp (Un)	1	--	7	7	100	3 Jan	7 July
RKO Theatres Corp (Un)	1	--	7½	7¾	600	4¾ Jan	7¾ July
Radio Corp of America (Un)	*	31¾	31½	32¾	3,600	22¾ Jan	32¾ July
Raytheon Manufacturing Co	5	10¾	10¾	12¼	1,000	8¾ Jan	12¼ July
Remington Rand (Un)	50c	19¼	18½	19¾	700	14¼ Jan	19¾ July
Republic Steel Corp (Un)	*	59½	59½	60	600	47½ Feb	60 Jun
Reynolds (R J) Tobacco class B	10	35¾	34	36	2,200	33¾ Jan	40¾ May
Richman Bros Co	*	22½	21½	22½	2,750	21½ Jan	26¾ Jan
River Raisin Paper	5	9¾	9¾	9¾	100	8¾ Jan	9¾ July
Rockwell Spring & Axle	5	19¾	19¾	19¾	100	19 Jan	22¼ Jun
St Louis Public Service "A"	12	12¾	12¼	12¾	1,800	12 July	14 Jan
St Regis Paper Co	5	28½	27¼	28¾	1,200	20¾ Mar	28¾ July
Sangamo Electric Co	10	--	24½	25¼	300	23¾ May	25¼ Jan
Schenley Industries (Un)	1.40	--	18¾	18½	500	15½ Apr	22¾ Jan
Sears Roebuck & Co	*	--	65½	65¾	200	57¾ Mar	65¾ July
Berrick Corp class B common	1	--	10¾	10¾	150	10¾ July	14¾ Feb
Signode Steel Strapping Co	1	21½	20½	21½	1,250	16¾ Jan	21½ Apr
Sinclair Oil Corp	*	41¾	40¾	41¾	2,300	32¾ Jan	44½ May
Society Brand Clothes Inc	1	9¼	8¼	9¼	3,050	5½ Jan	9¼ July
Socony Vacuum Oil (Un)	15	43¾	43¾	43¾	1,300	35¾ Jan	45¾ Apr
South Bend Lathe Works	5	--	25	25½	850	24¾ Jan	28 Jun
Southern Co (Un)	5	18	17	18	3,600	15¾ Jan	18 July
Southern Pacific Co (Un)	*	--	42¾	43	200	36¾ Jan	45¾ Mar
Spiegel Inc common	2	7¾	7¾	7¾	500	6¾ Mar	8 Jan
Warrants		1¾	1¾	1¾	400	1 May	2 Jan
Standard Oil of California	*	62½	62	62½	300	53 Jan	64¾ May
Standard Oil of Indiana	25	--	77¾	78	200	68¼ Jan	83¼ Apr
Standard Oil N J (Un)	15	88	86¾	88½	1,100	72¾ Jan	90 Jun
Standard Oil Co (Ohio)	10	38	38	38¾	600	32¼ Jan	42 May
Standard Railway Equipment	1	9	9	9¾	600	9 May	10¾ Feb
Stewart-Warner Corp	5	20¾	20¾	20¾	300	19½ Feb	22 Jan
Stone Container Corp	1	--	10¾	11	950	9¾ Jan	11 Jun
Studebaker Corp (Un)	1	--	18	18	100	14¾ May	22¼ Jan
Sunbeam Corp	*	--	39¾	39¾	400	32 Jan	39¾ Apr
Sundstrand Machine Tool	5	28¼	27¾	28¾	2,100	15¾ Jan	29¾ Jun
Sunray Oil Corp (Un)	1	18¾	18¾	19	1,700	16¾ Jan	20¼ Apr
Swift & Company	25	--	47	47½	200	41¾ Feb	47¼ May
Texas Co (The)	25	--	67½	67¾	300	57¾ Jan	74¾ May
Texas Gulf Producing	10	65¾	65¾	66¾	400	40¾ Jan	66¾ July
Thor Power Tool Co	*	--	19	19¼	850	17¾ Jan	19¼ Apr
Toledo Edison Co	5	14¼	14	14¼	1,900	12¼ Jan	14¼ July
Trane Co (The)	2	65½	65½	66½	1,100	36¾ Jan	67¾ Jun
Transamerica Corp	2	--	34¾	34¾	200	25¾ Jan	35¾ Jun
Traveler Radio Corp	1	2¾	2¾	2¾	1,100	2 Feb	3 Mar
Tri Continental Corp (Un)	1	--	21¾	21¾	200	15¾ Jan	21¾ July
Truax-Traer Coal common	1	16¾	16¾	16¾	2	13 Apr	18 Feb
20th Century-Fox Film	1	--	20	20	100	19¾ Apr	22¼ Mar
208 So La Salle St Corp	*	62¼	62¼	62¼	100	59 Jan	62¾ July
Union Carbide & Carbon Corp	*	--	86¾	87¾	200	70¾ Feb	87¾ Jun
Union Oil of California	25	45½	44¼	45½	1,100	38¾ Jan	50 May
United Air Lines Inc	10	24¾	22¾	25	900	21¾ May	25 July
United States Gypsum	20	--	171	171	100	126 Mar	171 July
U S Rubber Co (Un)	5	37	35¾	37	800	29¾ Jan	37 July
U S Steel Corp common	*	50¾	50	51¼	5,300	39¾ Jan	51¾ July

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Van Dorn Iron Works	10	41 1/4	25 25	600	8 Mar 10 Apr
Walgreen Co	10	41 1/4	25 25	200	24 1/2 Jun 26 1/2 Mar
Western Union Telegraph	10	41 1/4	25 25	700	35 1/2 May 42 1/2 Feb
Westinghouse Electric Corp	12 1/2	41 1/4	25 25	200	50 1/4 Jan 75 Jun
Whirlpool Corp	5	41 1/4	25 25	200	21 Feb 26 1/2 Jun
White Motor Co	1	14 3/4	33 3/4 33 3/4	300	27 1/2 Feb 34 1/2 Jun
Wieboldt Stores Inc common	1	78 1/4	14 3/4 14 3/4	300	13 1/2 Jan 14 3/4 Apr
\$4.25 preferred	1	78 1/4	14 3/4 14 3/4	30	77 1/2 Apr 78 1/2 July
Wisconsin Bankshares Corp	1	16 3/4	16 3/4 16 3/4	1,200	14 1/2 Jan 17 1/2 Feb
Wisconsin Electric Power	10	31 1/4	30 3/4 31 1/4	700	28 1/2 May 31 1/4 Feb
Wisconsin Public Service	10	19 3/4	19 3/4 20	700	19 Jan 20 1/4 Mar
Woolworth (F W) Co	10	43 1/2	43 1/2 43 1/2	800	40 1/2 Apr 45 1/2 Jan
Yates-American Machine Co	5	45 1/2	9 9	100	8 1/2 Apr 11 Jan
Youngstown Sheet & Tube	5	45 1/2	45 1/2 46	700	38 1/2 Jan 46 July
Zenith Radio Corp	1	69 3/4	69 3/4 70 3/4	200	65 1/4 May 73 1/4 Apr

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	43 1/2	43 1/2 43 1/2	390	43 1/2 Jun 47 1/2 May
ACF Industries Inc.	25	a43 1/2	a42 3/4 a43 1/2	101	40 1/2 Jun 41 1/2 Jun
Admiral Corporation	1	a21 1/2	a21 1/2 a21 1/2	80	20 Mar 26 1/2 Jun
Air Reduction Co (Un)	25	25 3/4	25 3/4 25 3/4	245	22 1/2 Mar 27 1/2 Jun
Allied Chemical & Dye Corp (Un)	20	a90 1/2	a91 1/2 a91 1/2	90	88 May 88 May
Allis-Chalmers Mfg	20	58 1/2	58 1/2 58 1/2	530	47 Jan 59 Jun
Aluminum Ltd	1	64 1/2	64 1/2 64 1/2	245	51 Feb 64 1/2 July
American Airlines Inc (Un)	14	14	14 1/4	1,010	11 1/2 May 14 1/4 July
American Can Co (Un)	12 1/2	47 1/2	47 1/2 47 1/2	185	36 1/4 Feb 47 1/2 July
American Cyanamid Co (Un)	10	46 1/2	46 1/2 46 1/2	190	43 1/2 Mar 48 1/2 Apr
American Factors Ltd (Un)	20	16 1/2	16 1/2 16 1/2	100	14 1/2 Jan 17 Feb
American Motors Corp	5	11 1/2	11 1/2 11 1/2	356	11 1/2 July 14 1/2 May
American Potash & Chem class B	15	a51	a51 a51	15	35 1/4 Mar 36 Mar
American Radiator & S S (Un)	5	18 1/2	18 1/2 18 1/2	611	13 1/2 Jan 18 1/2 July

American Smelting & Refining—									
Common (Un).....	*	36%	36%	36%	449	29%	Jan	37%	Jun
American Tel & Tel Co.....	100	--	168	168	1,776	156%	Jan	169%	Jun
American Tobacco Co.....	25	57 1/2	56 3/4	57 1/2	1,044	55%	Jun	65 1/2	Jan
American Viscose Corp (Un).....	25	--	35 1/2	35 1/2	370	31 1/4	May	37 1/2	Jan
American Woolen Co (Un).....	*	a20%	a20%	a20%	40	15 1/2	Jan	21 1/2	May
Anaconda Copper Mining (Un).....	50	--	39 1/2	40 1/2	1,313	29 1/2	Jan	40 1/2	July
Angio Calif Natl Bank.....	20	51 1/2	50 1/2	51 1/2	1,100	43 1/2	Jan	51 1/2	July
Armco Steel Corp.....	10	49 1/2	47 1/2	49 1/2	895	34 1/2	Jan	49 1/2	July
Atchison Topeka & Santa Fe (Un).....	50	--	112	112 1/2	200	95 1/4	Apr	112 1/2	July
Atlantic Refining Co.....	10	--	33	33	160	28 1/2	Jan	36	May
Atlas Corp (Un).....	5	--	a35 1/2	a35 1/2	85	29%	Mar	34 1/2	May
Atok-Big Wedge.....	P2	--	32c	33c	650	25c	Feb	35c	Jan
Baldwin Securities (Un).....	1c	--	a31 1/2	a31 1/2	40	3	Jun	3	Jun
Baltimore & Ohio RR (Un).....	100	--	23 1/2	23 1/2	150	19 1/2	Mar	24 1/2	Jun
Bankline Oil Co.....	1	--	11	11 1/2	500	11	July	15 1/2	Feb
Beech Aircraft Corp.....	1	--	a16 1/2	a16 1/2	50	13	Mar	13	Mar
Bendix Aviation Corp (Un).....	5	81%	81 1/2	81 1/2	397	62	Jan	81 1/2	July
Benguet Cons Mining (Un).....	P.1	--	1 1/2	1	1,000	1 1/2	Feb	1	Jan
Bethlehem Steel (Un).....	*	--	71	71 1/2	519	50 1/4	Jan	71 1/2	July
Bishop Oil Co.....	2	11 1/2	10 1/2	11 1/2	1,978	10	Jun	11 1/2	Feb
Blair Holdings Corp (Un).....	1	4	3 1/4	4	40,461	2.05	Jan	4.00	July
Boeing Appliance Co (Un).....	5	--	46 1/2	46 1/2	767	40%	May	46 1/2	July
Borden Co (Un).....	15	--	a65	a65 1/2	66	a--	--	a--	--
Borg-Warner Corp (Un).....	5	--	a84	a84	10	79	Jan	87	May
Broadway-Hale Stores Inc.....	10	--	11 1/2	12	525	9 1/4	Jan	12	July
Budd Company.....	*	12 1/2	12 1/2	12 1/2	290	11 1/2	Mar	13 1/2	Apr
Burroughs Corp.....	5	--	20	20	150	16 1/2	Jan	20 1/2	May
Byron Jackson Co.....	10	--	22 1/2	22 1/2	425	17 1/2	Jan	22 1/2	July

Calamba Sugar	1	19 1/2	19 1/2 19 1/2	1,173	22 1/2 Jan 29 1/2 July
Calveras Cement Co	5	28 1/2	28 1/2 29 1/2	1,025	3 1/2 Jun 6 1/2 Mar
California Packing Corp	2	26 1/2	26 1/2 27	362	21 1/2 Jan 28 Jun
Canadian Atlantic Oil Co Ltd	25	58 1/2	58 1/2 58 1/2	387	45 1/2 Feb 58 1/2 July
Canadian Pacific Ry (Un)	10	a21 1/2	a21 1/2 a22 1/2	115	16 1/2 Apr 21 1/2 July
Caterpillar Tractor Co common	1	58c	58c 58c	400	50c Apr 90c Jan
Celanese Corp of America	1	26 1/2	26 1/2 26 1/2	557	26 1/2 May 28 1/2 Jun
Central Eureka Corp	1	34 1/2	34 1/2 35 1/2	936	33 1/2 Apr 36 1/2 May
Chance Vought Aircraft	1	a39 1/2	a39 1/2 a40	124	37 1/2 May 45 1/4 Jan
Chesapeake & Ohio Ry (Un)	25	64 1/2	65 1/2 65 1/2	1,336	56 1/2 Feb 66 1/2 July
Chicago Mill & St Paul RR pfd (Un)	100	94 1/2	94 1/2 95 1/2	387	81 1/2 Jan 104 1/2 May
Chrysler Corp	25	47	47 1/2 47 1/2	398	42 Jan 50 1/4 May
Cities Service Co (Un)	10	16 1/2	16 1/2 16 1/2	447	15 1/2 Mar 18 1/2 May
Clorox Chemical Co	3 1/2	a60 1/2	a64 1/2 a64 1/2	100	44 1/2 Jan 48 1/4 Apr
Colorado Fuel & Iron	1	14 1/2	14 1/2 14 1/2	1,042	12 1/2 Jan 14 1/2 July
Columbia Broadcast System "A"	2 1/2	16 1/2	16 1/2 17	275	15 1/2 May 17 1/2 Feb
Columbia Gas System (Un)	1	40	40 40	622	37 Jan 41 1/4 Apr
Commercial Solvents (Un)	25	88 1/2	88 1/2 88 1/2	543	59 Jan 90 Jun
Commonwealth Edison	1	a11 1/2	a11 1/2 a11 1/2	50	7 1/2 Feb 10 1/2 Jun
Consolidated Chem Indus "A"	5	45 1/2	45 1/2 45 1/2	870	41 1/4 Jan 45 1/2 July
Consolidated Coppermines	1	64 1/2	64 1/2 64 1/2	175	56 Mar 64 1/2 July
Consolidated Edison of N Y (Un)	15	a8 1/2	a8 1/2 a8 1/2	50	8 1/2 Feb 9 1/2 Mar
Consolidated Natural Gas Co (Un)	1	64	64 64	167	61 Mar 71 1/4 May
Continental Motors (Un)	5	a76 1/2	a76 1/2 a77 1/2	212	72 1/2 Apr 75 Apr
Continental Oil Co (Del) (Un)	25	101	102 102	20	76 1/2 Jan 102 1/2 Jun
Corn Products Refining (Un)	25	47 1/2	48 1/2 48 1/2	594	35 Jan 48 1/2 July
Crocker First Nat'l Bank	25	a24 1/2	a24 1/2 a25 1/2	100	24 Apr 24 Apr
Crown Zellerbach Corp common	5	7 1/2	7 1/2 7 1/2	100	7 Apr 10 1/2 Mar
Cruicible Steel Co of America (Un)	25	10 1/2	10 1/2 10 1/2	866	8 Jan 10 1/2 Mar
Curtis Publishing Co (Un)	1	14 1/2	14 1/2 14 1/2	385	13 1/2 Apr 16 1/2 Feb
Curtiss-Wright Corp (Un)	1	62	62 62	21	62 Jan 64 Apr
Di Giorgio Fruit Corp class B com	5	42	42 42 1/2	80 1/2	36 1/2 Feb 45 May
\$3 preferred	1	5 1/2	5 1/2 5 1/2	900	5 1/2 July 7 1/2 Mar
Dominguez Oil Fields (Un)	1	42 1/2	42 1/2 42 1/2	437	33 1/2 Feb 42 1/4 July
Douglas Oil of Calif	5	a11 1/2	a11 1/2 a11 1/2	75	9 1/2 Jan 11 1/2 May
Dow Chemical Co common	10c	a138	a137 a143 1/2	323	105 1/2 Jan 135 1/2 Jun
Du Pont de Nemours & Co (Un)	25	25 1/2	25 1/2 26	200	22 1/2 Apr 26 July
Eastern Air Lines Inc (Un)	1	a60 1/2	a60 1/2 a60 1/2	148	47 Jan 63 Jun
Eastman Kodak Co (Un)	10	5 1/2	5 1/2 5 1/2	780	5 1/2 Jan 8 Apr
El Dorado Oil Works	5	a22 1/2	a22 1/2 a22 1/2	50	20 Jan 20 1/2 Apr
Electric Bond & Share Co (Un)	5	40	40 40	265	35 1/2 Jan 41 1/2 Jun
El Paso Natural Gas Co	3	46 1/2	46 1/2 48 1/2	908	41 1/2 Jan 49 1/2 Apr
Emporium Capwell Co	1	a3 1/2	a3 1/2 a3 1/2	75	3 1/2 Jun 4 1/2 Mar
Federated Petroleum Ltd.	1	a47	a47 a47	20	46 1/2 May 46 1/2 May
Florida Power & Light (Un)	10	a46 1/2	a46 1/2 a48	115	38 1/2 Feb 45 1/2 Jun
Food Machinery & Chem Corp	3	51 1/2	51 1/2 51 1/2	454	46 1/2 May 52 1/2 May
General Dynamics Corp	5	a72 1/2	a72 1/2 a72 1/2	2,987	39 1/2 Jun 48 1/4 Jun
General Electric Co (Un)	1	80	77 1/2 80	1,553	59 1/2 Jan 80 July
General Foods Corp (Un)	5	17	17 17	150	15 Mar 17 Jun
General Motors Corp common	5	17	17 17	78	16 1/2 Mar 17 Apr
General Paint Corp cum pfd	5	a32 1/2	a32 1/2 a32 1/2	10	28 1/2 Jan 32 May
Convertible 2nd pfd	1	a61 1/2	a61 1/2 a61 1/2	5	46 1/2 Jan 58 1/2 Jun
General Public Utilities (Un)	1	23	23 23	223	19 1/2 Jan 25 Apr
Gillette Company (The)	10	95 1/2	95 1/2 95 1/2	150	79 1/2 Jan 95 1/2 July
Gladstone McBean & Co	10	a66 1/2	a66 1/2 a66 1/2	21	59 1/2 Mar 65 1/2 May
Goodrich (B F) Co (Un)	10	29 1/2	29 1/2 29 1/2	261	29 1/2 July 29 1/2 July
Goodyear Tire & Rubber com (Un)	10	11 1/2	11 1/2 12	2,098	11 1/2 Jan 14 Feb
Great Northern new com	3	22 1/2	22 1/2 22 1/2	384	20 1/2 Jan 24 1/2 Feb
Greyhound Corp	1	25 1/2	25 1/2 25 1/2	196	25 May 26 1/2 May
Hancock Oil Co class A	25	12 1/2	12 1/2 12 1/2	570	11 1/2 Jan 13 1/2 Mar
5 1/2 preferred	1	1.00	92c 1.00	200	90c May 1.10 May
Hawthorn Pineapple Co Ltd.	1	2.55	2.55 2.55	180	2.50 Jun 3 1/2 Feb
Holly Development Co	1	a41 1/2	a41 1/2 a41 1/2	75	30 1/2 Mar 42 1/4 Jun
Holly Oil Co (Un)	1	a68	a68 a68 1/2	90	57 Jan 75 1/2 May
Homestake Mining Co (Un)	12 1/2	a19 3/4	a19 3/4 a19 3/4	17	14 1/2 Jan 20 Jun
Honolulu Oil Corp	6 1/2	1.65	1.50 1.65	13,024	1.00 Jan 1.90 Jun
Hunt Foods Inc	1	a48 3/4	a49 1/2 a49 1/2	40	a-- a--
Idaho Maryland Mines Corp (Un)	1	31 1/2	31 32 1/2	1,317	28 1/2 Jan 32 1/2 July
Idaho Power Co	20	a43	a43 a43	10	37 1/2 Feb 40 1/2 May
International Harvester (Un)	1	75	75 75	160	56 1/2 Jan 75 July
International Nickel Co (Can) (Un)	7 1/2	19 1/2	18 1/2 19 1/2	2,077	14 Jan 19 1/2 July
International Paper Co (Un)	1	8 1/2	8 1/2 8 1/2	310	8 1/2 Mar 10 1/4 Apr
International Tel & Tel com (Un)	33 1/2c	a75 1/2	a75 1/2 a76	225	62 1/2 Mar 72 1/2 Jun
Intex Oil Co	10	24 1/2	24 1/2 24 1/2	582	20 1/2 Jan 25 May
Johns-Manville Corp (Un)	1	39 1/2	39 1/2 40	751	26 1/2 Jan 40 July
Jones & Laughlin Steel (Un)	10	a57 1/2	a57 1/2 a58 1/2	240	47 Jan 54 May
Kaiser Aluminum & Chem Corp	1	a1 1/2	a1 1/2 a1 1/2	60	2 Jun 2 1/2 Jan
Preferred	50	83 1/2	83 1/2 83 1/2	474	66 Jan 83 1/2 July
Kaiser Motors Corp	1	44 1/2	44 1/2 44 1/2	256	39 1/2 Jan 49 May
Kennecott Copper Corp (Un)	2.50				
Kern County Land	1				

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co	100	169 3/4	167 1/2 169 3/4	2,938	155 1/2 Jan 170 1/2 Jun
American Tel & Tel	100	22 1/2	22 22 1/2	288	19 1/2 Jan 22 1/2 Jun
Arundel Corporation	10	34	33 1/2 34 1/2	373	29 1/2 Jan 34 1/2 July
Atlantic City Elec Co	10	9 1/2	9 1/2 9 1/2	405	8 1/2 Jan 10 1/2 Jun
Baldwin-Lima-Hamilton	13	5 1/2	5 1/2 6	870	4 1/2 Feb 6 1/2 Jun
Baltimore Transit Co	1	12 1/2	12 1/2 13	232	11 1/2 Mar 13 1/2 Apr
Budd Company (par now \$5)	25	64 1/2	62 1/2 66	1,930	56 Feb 66 1/2 Jun
Chrysler Corp	1	7 1/2	7 1/2 7 1/2	210	6 1/2 Apr 8 1/2 Jun
Curtis Publishing Co	1	29 1/2	29 1/2 29 1/2	129	27 1/4 Apr 30 1/4 Mar
Delaware Power & Light common	13 1/2	31 1/2	30 3/4 31 1/2	1,921	28 1/2 Jan 31 1/2 May
Duquesne Light Co	10	24 1/2	24 1/2 24 1/2	344	23 May 27 1/2 Jan
Electric Storage Battery	10	41 1/2	41 1/2 41 1/2	30	41 May 42 1/2 Apr
Finance Co of Amer class A	10	18 1/2	18 1/2 18 1/2	25	18 Mar 18 1/2 July
Garfinckel (Julius) common	50c	19 1/2	19 1/2 19 1/2	15	18 Apr 19 1/2 July
4 1/2% convertible preferred	25	80 1/2	77 1/2 80 1/2	2,721	58 1/2 Jan 80 1/2 July
General Motors Corp	5	21 1/2	21 1/2 21 1/2	425	21 1/2 Jun 24 1/2 May
Hecht (The) Co common	15	8 1/2	8 1/2 8 1/2	152	8 May 10 Jan
Lehigh Coal & Navigation	10	24 1/2	23 1/2 24 1/2	282	16 1/2 Jan 25 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 9

San Francisco Stock Exch. (Cont.)						STOCKS					
STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Leslie Salt Co.	10	40 40	125	33 1/4 Jan	41 1/4 Jun	Reserve Oil & Gas Co.	1	a21 1/8 a21 1/8	10	15 1/4 May	25 Jun
Libby McNeill & Libby	7	9 3/4 9 3/4	140	8 7/8 Apr	9 3/4 July	Reynolds Tobacco class B (Un)	10	35 3/4 34 3/8 35 3/4	1,507	33 3/8 July	40 1/8 May
Lockheed Aircraft Corp	1	35 3/8 34 1/4 35 3/8	1,709	26 3/8 Jan	36 1/2 Mar	Rheem Manufacturing Co.	1	32 1/4 32 32 1/4	1,322	26 Jan	32 1/4 Apr
Loew's Inc (Un)	*	14 3/4 15	645	13 1/4 Jan	15 1/2 May	Richfield Oil Corp.	*	53 53	541	52 1/4 Feb	57 1/4 May
Macy & Co (R H)	a24 1/8	a23 7/8 a24 1/4	170	22 Jan	23 Jun	Riverside Cement Co class A (Un)	25	35 33 1/4 35	480	33 1/4 July	35 Jan
Marchant Calculators	5	20 1/4 19 3/8 20 3/4	2,361	16 Jan	21 1/8 May	RKO Pictures Corp (Un)	1	a6 3/8 a6 3/8	93	3 1/4 Jan	6 1/8 May
Marine Bancorporation (Un)	*	67 1/4 67 1/4	50	56 1/4 Jan	67 1/4 July	RKO Theatres Corp (Un)	1	8 7 3/4 8	783	4 1/8 Feb	8 July
Martin Co (Glenn)	1	23 1/4 24 1/4	1,859	17 Jan	25 1/2 Mar	S and W Fine Foods Inc.	10	9 7/8 8 7/8 9 7/8	350	8 3/8 Jan	9 1/4 Jun
Matheson Chemical Corp.	5	a47 a47 1/2	227	41 1/4 Apr	49 1/2 July	Safeway Stores Inc.	5	45 3/4 45 3/4 45 3/4	533	38 3/8 Jan	46 1/8 July
Matson Navigation Co (Un)	*	22 1/2 22 1/2	770	18 1/2 Jan	24 May	St Joseph Lead (Un)	10	a39 3/4 a39 3/4	15	33 Mar	41 1/4 Jun
McBryde Sugar Co (Un)	5	4 3/8 4 3/8	115	4 3/8 July	5 1/2 Feb	St Regis Paper Co (Un)	5	a27 1/2 a27 1/2	100	21 1/2 Jan	27 1/2 Jan
McKesson & Robbins Inc (Un)	18	a41 3/8 a40 7/8 a41 1/2	145	39 1/4 Apr	41 1/4 Feb	San Diego Gas & Elec	10	15 3/8 15 1/2	670	14 1/2 May	15 3/4 Apr
Meier & Frank Co Inc.	10	14 14	140	13 1/2 Mar	14 1/4 May	San Mauricio Mining	P.10	5c 5c	24,000	5c Jan	7c Mar
Menasco Mfg Co.	1	4 1/4 4 1/4	1,600	2 1/4 Jan	4 1/4 July	Santa Cruz Portland Cement (Un)	50	81 81 81	12	68 1/2 Jan	85 May
Merck & Co Inc (Un)	16 1/2 c	18 18 18 1/2	300	18 Jun	21 1/4 Feb	Scott Paper Co.	1	a97 1/4 a98 1/2	224	69 1/4 Jan	92 1/4 Jun
Middle South Utilities Inc.	10	a30 1/2 a30 1/2	79	27 Jan	29 1/4 Feb	Sears Roebuck & Co.	*	a66 1/2 a65 3/4 a66 1/2	178	59 3/8 Mar	65 1/8 Jun
Mindanao Mother Lode Mines	P.10	2c 3c	5,500	2c Jan	3c Jan	Shell Oil Co.	7.50	a45 1/4 a45 1/4	35	47 3/4 Jun	49 1/8 May
M J & M & M Cons (Un)	10c	72c 74c	10,802	72c July	1.05 Jan	Signal Oil & Gas Co class A	2	24 3/4 23 1/2 24 3/4	932	20 1/4 Jan	28 3/8 Apr
Monolith Portland Cement com (Un)	*	10 1/4 10 1/4	20	9 1/2 Jun	11 Mar	Sinclair Oil Corp (Un)	2	41 3/4 41 3/4	583	32 3/4 Jan	44 3/8 May
Montana-Dakota Utilities (Un)	5	a21 a21 1/2	225	20 3/4 Jan	22 3/4 Mar	Socony-Vacuum Oil (Un)	15	43 3/4 42 3/4 43 3/4	695	35 3/8 Jan	45 1/4 Apr
Montana Power Co.	a35 1/8	a35 1/8 a35 1/8	60	32 3/4 Jan	36 Apr	Southern Calif Edison Co com (Un)	25	44 1/2 44 1/2	2,014	38 Jan	44 1/2 Jun
Montgomery Ward & Co. (Un)	*	68 1/2 68 1/2	568	56 3/4 Jan	68 1/4 July	Cumulative preferred 4.32%	25	26 1/4 26 1/4	308	25 1/8 Feb	26 1/2 Mar
Morrison-Knudsen Co.	10	36 36 36 3/8	675	30 Feb	36 3/8 July	Conv preferred 4.48%	25	a37 3/8 a37 3/8 a37 3/8	145	32 1/2 Jan	37 May
National Auto Fibres Inc.	1	14 14	225	13 1/4 May	18 1/4 Jan	Southern Calif Gas Co pfd series A	25	34 1/2 34 1/2	218	32 1/2 Jan	34 3/4 Apr
National Distillers Products (Un)	5	18 18 18 1/2	745	17 May	20 1/4 Jan	Southern Calif Petroleum	10 1/2	10 1/2 11 1/4	450	8 1/4 Jan	14 1/4 Mar
National Gypsum (Un)	1	32 1/2 32 1/2	243	20 3/4 Jan	32 1/2 July	Southern Co (Un)	5	17 17	427	15 3/8 Jan	17 Mar
Natomas Company Co.	5 1/4	5 1/4 5 1/4	700	4 1/2 Jan	5 1/4 Jun	Southern Pacific Co.	42 1/2	42 3/4 43 1/4	1,477	36 3/8 Jan	45 1/4 Mar
N Y Central RR (Un)	*	20 3/8 20 3/8	220	18 3/4 Jan	26 Feb	Southern Railway Co (Un)	1	57 58	335	40 1/4 Jan	58 July
Niagara Mohawk Power	31	30 3/8 31	804	27 1/2 Jan	31 July	Sperry Corp	1	62 1/2 62 1/2	337	46 1/4 Jan	62 1/2 July
Norris Oil Co.	1	3 3	250	3 July	5 1/4 Mar	Spiegel Inc common	2	7 1/2 7 1/2	200	6 3/4 Mar	7 1/2 July
North American Aviation (Un)	1	33 3/8 33 3/8	340	20 3/4 Jan	35 1/4 Jun	Standard Brands Inc (Un)	a34 1/2	a33 3/4 a34 1/2	450	28 3/4 Jan	34 1/4 May
North American Co (Un)	10	24 3/4 24 3/4	105	20 1/4 Jan	24 3/4 July	Standard Oil Co of California	1	62 61 1/4 62 1/4	4,619	52 1/4 Jan	64 3/4 May
North American Invest 6% pfd	25	20 3/4 20 3/4	180	20 1/2 Jan	23 Mar	Standard Oil Co (Indiana)	25	a77 3/4 a78 1/2	72	81 Mar	81 Mar
Northern Pacific Railway (Un)	100	a54 1/2 a54 1/2 a54 1/2	10	54 July	62 Mar	Standard Oil of N J	18 1/2	a87 1/4 a88 1/4	172	72 3/4 Jan	90 Jun
Northrop Aircraft Inc	1	32 28 32	1,136	17 1/2 Feb	32 July	Sterling Drug Inc (Un)	5	44 44	175	37 1/4 Apr	44 July
Oahu Sugar Co Ltd (Un)	20	15 1/4 15 1/2	237	13 1/4 May	16 1/2 May	Studebaker Corp (Un)	1	18 1/2 18 1/2	302	14 1/2 May	23 Jan
Oceanic Oil Co.	1	3 3 3 1/2	7,270	3 3/4 Jan	3 3/4 Feb	Sunray Oil Corp (Un)	1	19 18 1/4 19 1/4	738	16 1/4 Jan	20 1/4 Apr
Ohio Edison Co (Un)	12	43 1/2 43 1/2 43 3/4	665	38 3/4 Jan	43 3/4 Feb	Super Mold Corp.	5	12 1/2 12 1/2	286	11 1/4 Jan	14 1/4 Mar
Ohio Oil Co common (Un)	12	a62 3/4 a62 3/4	15	60 3/4 Feb	62 3/4 July	Swift & Co (Un)	25	a47 3/8 a46 3/4 a47 3/8	137	43 3/4 Jun	46 May
Olaa Sugar Co (Un)	20	4 4 4	70	3 1/2 Jan	4 May	Sylvania Electric Products	7.50	a38 3/8 a39 1/2	428	31 3/4 Jan	38 1/2 July
Oliver United Filters class A	*	31 1/2 31 1/2	50	31 1/2 Jan	32 Apr	Texas Company (Un)	25	a67 1/8 a67 3/8	77	58 1/4 Jan	73 1/2 May
Pabco Products Inc common	*	17 1/2 18	916	14 1/4 Jan	18 1/4 May	Textron Incorporated	50c	10 1/4 9 3/4 10 1/4	700	7 Jan	11 Jun
Pacific Can Co.	5	22 22 22	150	14 3/4 Jan	22 May	Tide Water Associated Oil	10	19 19 19 1/4	1,520	18 3/4 Jan	23 Apr
Pacific Coast Aggregates	5	6 1/2 6 1/2	2,750	5 1/4 Jan	6 1/2 Jun	Transamerica Corp	2	33 3/4 33 3/4	2,420	25 1/4 Feb	36 1/4 Jun
Pacific Finance Corp (Un)	10	31 1/2 31 1/2	100	29 3/4 Jan	31 1/2 July	Trans World Airlines Inc.	5	a16 1/2 a17 1/4	205	13 1/4 Feb	16 1/4 Jun
Pacific Gas & Electric common	25	44 3/4 43 3/4 44 3/4	6,300	39 3/4 Jan	44 3/4 July	Tri-Continental Corp (Un)	1	21 1/8 21 1/8	145	15 3/8 Jan	21 1/4 Jun
6 1/2 1st preferred	25	36 35 1/4 36	1,346	33 1/4 Jan	36 1/4 Mar	Union Carbide & Carbon (Un)	25	87 1/4 87 1/4	360	71 3/4 Mar	87 1/4 July
5 1/2 1st preferred	25	29 29 29 1/2	103	28 1/2 Jan	30 1/4 Apr	Union Oil Co of California common	25	45 3/8 44 3/8 45 3/8	10,525	39 Jan	50 1/8 May
4.80% red pfd	25	28 1/2 28 1/2	100	28 3/4 Jan	28 3/4 Mar	Union Sugar common	12 1/2	24 1/4 24 1/4	350	20 3/4 Jan	28 1/2 Apr
5% red preferred	25	28 1/2 28 1/2	600	27 1/2 Jan	28 1/2 Mar	United Aircraft Corp (Un)	5	63 1/4 63 1/4	239	46 3/8 Jan	65 3/8 Jun
5% red preferred ser A	25	28 3/8 28 3/8	200	27 1/2 Jan	28 1/2 Mar	United Air Lines Inc.	10	23 3/8 25	1,912	21 1/2 May	25 July
Pacific Lighting Corp common	37 1/4	35 1/2 37 1/4	2,843	33 3/4 Mar	37 1/4 July	United Can & Glass Co.	2 1/2	12 1/2 12 1/2	138	11 Jan	12 1/2 July
Pacific Petroleum Ltd.	1	8 8 8 1/2	1,500	7 Jun	12 1/4 Mar	United Gas Corp (Un)	10	a30 3/8 a29 3/8 a30 3/8	101	27 1/4 Apr	32 3/4 May
Pacific Public Service 1st pfd	a29 3/8	a29 3/8 a29 3/8	5	26 1/4 Jan	28 3/4 Mar	U S Rubber (Un)	5	37 1/4 36 3/8 37 1/4	930	29 3/4 Jan	37 1/4 July
Pacific Tel & Tel common	100	125 124 125	243	114 3/4 Jan	126 1/4 May	U S Steel Corp common	5	51 3/4 50 51 3/4	1,557	39 1/4 Jan	51 3/4 July
Pacific Western Oil Corp.	4	29 3/4 29 29 3/4	250	28 3/4 Jan	37 1/4 Mar	Utah-Idaho Sugar Co (Un)	5	2.60 2.60	100	2.60 Jan	2.85 Feb
Packard Motor Co (Un)	10c	3 3 3 1/4	650	3 July	4 1/4 Jun	Warren Petroleum Corp.	3	a34 3/8 a34 3/8	70	34 1/4 May	36 3/8 Apr
Palmer Stendel Oil	10c	24c 24c 25c	5,100	21c Jan	30c Mar	Washington Water Power	*	a29 3/8 a29 3/8	10	26 1/4 Jan	29 3/4 Apr
Pan American World Airways (Un)	1	12 1/2 12 1/2	505	9 1/2 Jan	12 1/2 July	Wells Fargo Bank & U T	100	299 300	80	294 Jan	308 Jan
Pennsylvania RR Co (Un)	50	16 16 16 1/2	350	15 Mar	18 1/4 Feb	Westates Petroleum common (Un)	1	45c 46c	1,217	34c Jan	75c Mar
Pepsi Cola Co (Un)	33 1/2 c	15 1/4 15 1/4	120	14 1/2 Mar	16 1/2 Mar	Preferred (Un)	5	5 5	628	3 1/4 Jan	5 1/4 Mar
Phelps Dodge Corp (Un)	12 1/4	40 3/4 40 3/4	585	31 1/4 Jan	40 3/4 July	West Coast Life Insurance (Un)	5	37 1/4 37 1/4	140	27 Jan	40 1/2 May
Phillips Petroleum Co.	*	60 1/4 60 1/4	313	58 3/4 Feb	66 3/4 May	West Indies Sugar	1	a18 3/4 a18 3/4	40	18 3/4 Jan	20 May
Pig'n Whistle conv prior pfd	7.50	3 3 3	230	2 1/4 Apr	4 Jan	Western Airlines Inc (Un)	1	10 10 10	225	9 Jan	10 1/4 Apr
Pioneer Mill Co Ltd (Un)	20	a5 1/2 a5 1/2	24	6 Feb	6 1/2 May	Western Department Stores	25c	10 3/8 10 1/8 10 3/8	1,370	9 1/4 Jan	11 Jun
Pullman Inc (Un)	54	54 54 54 1/4	521	41 1/4 Jan	54 1/4 May	Western Pacific Railroad Co com	a55 1/2	a55 1/2 a55 1/2	40	53 Apr	53 Apr
Pure Oil Co (Un)	*	a55 3/4 a57 1/4	131	56 3/4 Apr	64 1/4 May	Western Union Telegraph (Un)	10	41 41	250	36 1/4 May	41 Jun
Radio Corp of America (Un)	*	31 1/2 32 1/2	3,455	23 3/4 Jan	32 3/4 July	Westinghouse Elec Corp (Un)	12 1/2	a72 1/2 a71 3/4 a73 1/4	226	50 3/4 Mar	74 1/4 Jun
Railway Eq & Realty Ltd pfd	100	86 86	27	82 Jun	92 Jan	Woolworth (F W) (Un)	10	43 1/2 43 1/4 43 1/2	732	40 May	45 Feb
Rayonier Inc common	1	a37 3/8 a37 3/8	96	26 1/4 Jan	37 3/4 Jun	Yellow Cab Co common	1	5 1/4 5 1/4	300	5 Apr	6 1/2 Jan
Raytheon Mfg Co (Un)	5	12 3/4 12 3/4	140	8 1/2 Jan	12 3/4 July						
Remington Rand (Un)	50c	a18 3/4 a18 3/4	159	15 Jan	18 3/4 May						
Republic Steel Corp (Un)	59 1/4	59 1/4 59 1/2	400	48 3/4 Jan	59 3/4 May						

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 9

Montreal Stock Exchange

Canadian Funds											
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1					
		Par	Low	High		Low		High			
Abitibi Power & Paper common	•	22 1/2	22 1/4	22 3/8	8,249	16 1/2	Jan	23 1/2	Jun		
\$1.50 preferred	25	25.05	25	25.05	3,401	24 1/8	Jan	26 3/4	Feb		
Acadia-Atlantic Sugar common	•	—	8	8	175	6 3/4	Mar	8 1/4	May		
Class A	•	21	20 1/8	21	475	17 3/4	Feb	21	July		
Algoma Steel	•	42 1/4	42	43	485	39 3/4	Mar	48 1/4	May		
Aluminium Ltd	•	67	62 1/2	67 1/2	10,943	46	Jan	67 1/2	July		
Aluminum Co of Can 4% preferred	25	25 3/4	25 1/4	25 3/4	605	23 1/2	Feb	26	Apr		
5 1/4 % 2nd preferred	100	107	106 1/2	107	185	104	Feb	108	Apr		
Anglo Can Pulp & Paper pfd	50	53	52 3/4	53	200	48 3/4	Jan	53 3/4	May		
Argus Corp Ltd common	•	16 1/2	16 3/4	17 1/4	2,340	12 3/4	Jan	17 1/4	July		
4 1/2 % preferred	100	—	96 1/2	96 1/2	295	82 1/2	Feb	96 1/2	July		
Asbestos Corp common	•	27 1/4	27 1/4	28	5,195	24 1/2	Jan	31	May		
Assoc Tel & Teleg class A	•	91	90 1/2	91	175	90	Jun	92	May		
Atlas Steels Ltd	•	12 1/4	12 1/4	12 1/4	700	10 7/8	Feb	16 1/8	Feb		

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Canadian Oil Companies	230	12 1/2 Jan	17 Mar	
Warrants	a3.00	a2.85 a3.00	230	2.10 Feb
Canadian Pacific Railway	25	25 1/4 26 1/2	3,555	20 1/2 Jan
Canadian Petrofina Ltd pfd	10	19 1/2 19 1/2	2,700	12 Jan
Canadian Vickers	25 1/4	25 1/4 26	1,490	17 1/4 Jan
Cockshutt Farm Equipment	7 1/2	7 1/2 7 3/4	935	7 1/2 Mar
Coghlin (B J)	13 1/2	13 1/2 14	600	13 May
Consolidated Mining & Smelting	27 1/2	27 1/2 28 1/2	4,650	21 1/2 Feb
Consumers Glass	14 1/4	14 1/4 14 1/2	105	25 Feb
Corbys class A	a14	a13 1/2 a14	2,905	10 1/2 Jan
Class B	a14	a13 1/2 a14	300	10 Jan
Crown Cork & Seal Co	a42	a42 a42	70	36 Jan
Davis Leather Co Ltd class A	a14	a14 a14	75	13 1/2 Mar
Class B	4.50	4.00 4.50	575	3.75 Mar
Distillers Seagrams	29 1/4	29 1/4 29 1/2	4,415	27 1/2 Mar
Dominion Bridge common	18	17 1/2 18	7,435	15 1/4 Apr
Dominion Coal 6% pfd	25	25 1/2 25 1/2	125	7 Apr
Dominion Corsets	13	13 13	505	12 1/2 Mar
Dominion Foundries & Steel com	a14 1/2	a14 1/2 a15 1/4	50	13 1/2 Apr
Preferred	102 1/2	102 1/2 103 1/2	125	100 Jan
Dominion Glass common	41	40 1/2 41	610	35 1/2 Jan
Dominion Steel & Coal	11 1/4	11 1/4 12	2,195	9 1/4 Mar
Dominion Stores Ltd	8	8 8	105	18 1/2 Jan
Dominion Tar & Chemical common	23 1/2	a22 1/2 a23 1/4	4,140	7 1/4 Jan
Red preferred	a22 1/2	a22 1/2 a23 1/4	155	20 1/2 Jan
Dominion Textile common	6 1/2	6 1/2 6 1/2	4,330	6 1/2 Feb
Donohue Bros Ltd	23 1/4	21 1/4 23 1/2	5,435	15 1/2 Jan
Dow Brewery Ltd	25	25 25	4,063	18 1/2 Jan
Eddy Paper Co class A pfd	20	25 25	50	23 Jan
Electrolux Corp	1	a11 a11	5	9 1/2 Mar
Enamel & Heating Products	7 1/4	7 1/4 7 1/4	205	7 Jun
Famous Players Canadian Corp	1	24 1/2 24 1/2	1,610	19 1/2 Jan
Foundation Co of Canada common	17 1/4	17 1/4 17 1/4	1,765	12 1/2 Jan
Fraser Co's Ltd common	20	19 1/4 20	5,550	15 1/2 Jan
Gatineau Power common	24 1/2	24 1/2 24 1/2	4,930	20 1/2 Jan
5% preferred	100	110 1/2 110 1/2	15	10 1/2 Jan
General Bakeries Ltd	6 1/2	6 1/2 6 1/2	600	5 1/2 Feb
General Dynamics	49 1/4	49 1/2 50 1/4	730	35 Jan
General Motors	77	74 77	356	59 Jan
General Steel Wares common	11 1/2	11 1/2 11 1/2	295	10 1/2 Jun
Gypsum Lime & Alabastine	40 1/4	40 1/4 41	380	32 1/2 Jan
Howard Smith Paper common	25 1/2	25 25 1/2	1,807	19 1/2 Jan
\$2.00 preferred	50	50 50	725	44 1/2 Jan
Hudson Bay Mining	46 1/2	46 1/2 47	1,470	38 Jan
Husky Oil	1	6.40 6.50	600	6.40 July
Imperial Oil Ltd	33 1/2	32 1/2 33 1/2	3,884	28 1/2 Jan
Imperial Tobacco of Canada common	5	5 5	6,760	9 1/2 Feb
4% preferred	25	24 1/2 25 1/2	2,537	23 1/2 Jan
6% preferred	£1	6 1/2 6 1/2	3,010	6 Jan
Industrial Acceptance Corp common	42 1/2	42 1/2 43 1/2	2,270	34 1/2 Jan
\$4.25 preferred	100	92 92	110	84 Jan
at preferred	40	43 43	125	39 Jan
International Bronze Powders com	3.15	3.15 3.35	500	3.15 July
Int'l Nickel of Canada common	42 1/4	41 1/2 42 1/2	4,152	34 1/2 Jan
7% preferred	100	133 133 1/2	150	128 1/2 Feb
International Paper common	7.50	7 1/2 7 1/2	735	54 Jan
International Petroleum Co Ltd	92	92 92	190	19 Jan
International Power	92	92 92	351	78 Mar
International Utilities Corp common	5	33 1/2 33 1/2	394	28 1/2 Mar
Preferred	25	34 1/2 34 1/2	225	30 1/2 Mar
Interprovincial Pipe Lines	5	25 1/2 25 1/2	2,120	21 1/2 Jan
Jamaica Public Service Ltd com	16	16 16	5	15 1/2 Feb
Labatt Limited (John)	21	21 21 1/2	770	17 Jan
Lake of the Woods common	29 1/4	28 30	558	27 1/2 Jan
Laurie Secord Candy Shops	3	a16 a16	30	14 1/2 Mar
Laurentide Acceptance class A	13 1/4	13 1/4 13 1/4	280	10 1/2 Jan
Laurentide class B	15	15 15	150	15 Apr
Preferred	20	20 20	175	18 Jan
Warrants	3.40	3.40 3.50	200	1.75 Jan
Lewis Bros Ltd	10 1/2	10 1/2 10 1/2	100	8 Feb
Lindsay (C W) preferred	145	145 145	10	140 Jan
MacMillan & Bloedel Exports class B	23	22 1/2 23	820	17 1/2 Jan
Mailman Corp Ltd priority	a18 1/2	a18 1/2 a18 1/2	75	18 Apr
Mansey-Harris-Ferguson	8 1/2	7 3/4 8 1/2	12,300	7 1/2 Jan
McColl Frontenac Oil	32 1/4	32 1/4 33 1/2	1,240	26 1/2 Jan
Mitchell (Robt)	15	15 15	150	15 Apr
Molson Breweries class A	26	26 26	35	23 1/2 Jan
Class B	26	26 26	80	23 Feb
Montreal Locomotive	16	16 16	455	15 1/2 Jan
Morgan & Co common	17 1/2	17 1/2 17 1/2	300	16 1/2 May
4 1/2% preferred	102	102 102 1/2	260	100 Jun
National Drug & Chemical com	5	a11 1/2 a11 1/2	125	9 1/2 Feb
National Wire Car	25 1/2	25 1/2 26	930	25 Feb
Niagara Wire Weaving	37	34 1/2 37	180	32 1/2 Jan
Noranda Mines Ltd	73	72 1/2 74 1/2	1,992	58 Feb
Orville Flour Mills common	32 1/2	31 1/2 32 1/2	550	30 1/4 Mar
7% preferred	100	155 155	17	150 Jan
Pape-Hersey Tubes	68 1/2	67 69	388	60 Apr
Penmans common	a41	a41 a45	35	40 Apr
Placer Development	1	29 29 1/2	250	24 Mar
Powell River Company	35	34 1/2 35 1/2	3,505	26 1/2 Jan
Power Corp of Canada	41 1/2	39 1/2 41 1/2	2,757	35 Jan
Power Bros & Co Ltd common	41 1/4	39 41 1/4	7,090	31 1/2 Jan
4% preferred	100	100 100	40	92 Jan
Provincial Transport	16	16 16	425	13 1/2 Jan
Quebec Power	25 1/2	25 1/2 26 1/2	755	22 Jan
Rolland Paper common	34 1/2	34 1/2 35	525	23 Jan
Royalite Oil Co Ltd	11 1/2	11 11 1/2	3,925	10 1/2 Jan
St Lawrence Corp common	52 1/2	52 1/2 52 1/2	2,610	37 1/2 Jan
Shawinigan Water & Power common	52	47 1/2 52 1/2	8,058	39 Jan
Class A 4% preferred	50	49 1/2 49 1/2	327	44 1/2 Feb
Class B 4 1/2%	50	54 53 1/2	60	50 Apr
Sherwin Williams of Can 7% pfd	a145	a145 a145	17	130 1/2 Mar
Sticks Breweries common	28 1/2	28 28 1/2	175	23 1/2 Jan
Voting trust ctf	28	28 28 1/2	75	24 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Simon (H) & Sons com	17	17 17	40	15 May
Simpsons	20 1/2	20 20 1/2	1,198	14 1/2 Mar
Southam Co	33 1/2	33 1/2 33 1/2	1,225	29 Jan
Southern Canada Power	40	39 1/2 40	205	32 1/2 Jan
Steel Co of Canada common	36 1/2	36 37	5,571	29 Mar
Thrifty Stores Ltd	33	32 1/2 33	1,536	23 Jan
Triad Oils	3.00	3.00 3.10	700	2.59 Jan
United Steel Corp	12 1/2	12 1/2 12 1/2	1,230	11 1/2 Apr
Wabasso Cotton	a11 1/4	a11 1/4 a11 1/4	251	10 Feb
Walker Gooderham & Works	59	58 59 1/2	2,355	50 Jan
Western Leaseholds	4.00	4.00 4.00	100	4.00 July
Weston (Geo) common	42	42 42 1/2	630	35 Jan
Wilsis Ltd	18	18 18	135	17 Apr
Winnipeg Electric 5% pfd	102 1/4	102 1/4 102 1/4	175	97 1/2 Jan
Zellers Limited common	25	25 25 1/2	805	20 1/2 Jan
5% preferred	a26 1/2	a26 1/2 a26 1/2	50	26 Feb
Banks—				
Montreal	48 1/4	46 48 1/4	2,765	36 Jan
Nova Scotia	47 1/4	45 1/2 47 1/4	2,190	42 1/2 Jan
Canadienne	31 1/2	31 1/2 31 1/2	2,765	27 1/2 Jan
Commerce	42	39 1/2 42 1/2	3,187	33 Jan
Dominion	40	38 1/2 40	350	31 1/2 Mar
Royal	43 1/2	43 1/2 44 1/4	4,306	37 1/2 Jan
Rights	2.60	2.60 3.00	32,769	2.80 July

Canadian Stock Exchange

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1			
		Friday Last Sale Price	Week's Range of Prices		Range Since Jan. 1		Range Since Jan. 1	
		Low	High		Low	High	Low	High
Anglo-Canadian Pulp & Paper.....*	31 1/4	30	31 1/4	1,570	25	Jan	31 1/2	May
Anglo-Nfld Development Co.....5	10	9 1/2	10	10,945	7 3/4	Jan	10	Apr
Belding-Corticelli Ltd com.....100	--	10	10	350	9	Apr	10	Jan
7% preferred.....100	--	a10	a10	30	10 1/2	Jun	13	Feb
Belgium Stores Ltd com.....*	a5.00	a4.50	a5.00	60	a	--	a	--
Brown Company common.....1	12 1/2	12 1/2	12 1/2	3,065	8 1/2	Jan	13 1/2	May
5% conv 1st preferred.....*	102	100 1/4	102	375	88	Jan	102	May
\$3.00 2nd preferred.....*	--	50 1/4	50 1/4	30	49 1/4	Jan	52	Apr
Butterfly Hosiery Co Ltd.....1	--	5.00	5.00	100	4.90	Mar	5.25	Feb
Canada & Dominion Sugar.....*	19 1/2	19 1/2	19 1/2	978	17	Jan	19	Apr
Canada Malting Co Ltd.....*	60	60	60	315	53 1/2	Jan	60	Jun
Canadian Marconi Co.....1	--	4.75	4.75	150	4 1/2	Jun	5 1/2	Feb
Canadian Western Lumber Co.....*	10 1/2	10 1/2	10 1/2	100	10 1/4	Apr	12 1/4	Feb
Canadian Westinghouse Company Ltd.....*	--	69	69	125	62	Apr	70	May
Casmont Ind preferred.....*	--	a104	a104	5	102	Jan	106	May
Catell Food Products Ltd class B.....*	28 1/4	28 3/4	28 3/4	25	20	Apr	30	Jun
Combined Enterprises Ltd com.....*	--	9	9 1/2	90	6 1/2	Jan	9 1/2	Jan
5% red pfd.....1	--	a84	a84	5	85	Jan	85	Jan
Consolidated Div Standard sec A.....*	--	a70c	a70c	8	75c	Jan	75c	Jan
Preferred.....*	--	a22	a22	3	a	--	a	--
Consolidated Paper Corp Ltd.....*	53 1/4	49 1/4	53 1/4	7,167	40 1/2	Jan	53 1/4	Jul
Crown Zellerbach Corp.....5	46 1/2	46 1/2	47	645	34	Jan	47 1/2	Jan
Dominion Engineering Works.....*	23 1/2	22 1/2	23 1/2	350	20	Apr	25 1/2	Jan
Dominion Magnesium Ltd.....*	15	15	15 1/2	930	12	Mar	15 1/2	Jul
Dominion Oilcloth & Linoleum.....*	33 1/2	33	34	235	27 1/2	Jan	36	May
Dominion Structural Steel Ltd.....*	--	43	43	50	21	Feb	43	Jul
Du Pont of Canada Sec com.....*	27 1/4	26 1/2	27 1/4	6,979	26 1/2	Jul	27 1/2	Jul
Eastern Steel Products Ltd.....*	--	a5.00	a5.00	100	4 1/2	Apr	6 1/2	Feb
Fleet Manufacturing Ltd.....*	--	1.80	1.85	500	1.20	Jan	2.20	May
Ford Motor Co of Can class A.....*	92	89 1/2	92	2,496	63 1/2	Jan	100	Apr
Foreign Pow Sec 6% red pfd.....100	32	32	32	20	25 1/2	Feb	33	Jun
Freiman Ltd (A J) 4 1/2% pfd.....100	--	a88	a88	10	a	--	a	--
Great Lakes Paper Co Ltd com.....*	26	25 1/2	26	4,470	19	Jan	26 1/2	May
Inter-City Baking Co Ltd.....100	--	14	14	200	14	Jul	14	Jul
Interprovincial Utilities Ltd.....*	--	8	8	500	5 1/2	Jan	8 1/4	Apr
Journal Publishing Co of Ottawa Ltd.....*	--	a14 1/2	a14 1/2	20	14 1/2	Jun	14 1/2	Jun
Loblaws Groceries Co Ltd class A.....*	45	45	45	300	40	Feb	45	Jul
Class B.....*	--	56	56	25	43 1/2	Feb	56	Jul
Lowney Co Ltd (Walter M).....*	19 1/4	18	19 1/4	1,015	15 1/2	Jan	18 1/2	Apr
MacLaren Power & Paper Co.....*	--	63	63 1/4	154	54 1/2	Jan	63 1/4	Jul
McColl-Frontenac Oil 4% pfd.....100	100	100	101	175	94	Mar	101	Jul
Melchers Distilleries Ltd 6% pfd.....10	--	a10 1/2	a10 1/2	50	10	Jan	10 1/4	Apr
Mersey Paper Co Ltd.....*	--	95	95	70	88	Apr	95	Jul
Mexican Light & Power Co Ltd com.....*	5 1/2	5 1/2	5 1/2	200	5 1/2	May	9 1/4	Apr
Minnesota & Ontario Paper Co.....5	36 1/2	36 1/2	37	2,170	28	Jan	37	Jun
Moore Corporation Ltd common.....*	29 1/2	28 3/4	29 1/2	200	24 1/2	Jan	30	May
Mount Royal Rice Mills Ltd.....*	--	a12	a12	220	12	Jan	13	Feb
Northern Quebec Power pfd.....50	--	51 1/4	51 1/2	125	50 1/2	Apr	52 1/2	May
Orange Crush Ltd.....*	--	3.90	3.90	100	3.50	Mar	4.25	Jun
Power Corp of Canada 6% 1st pfd.....100	112	111	114	151	110 1/2	Mar	114	Jun
6% N C part 2nd pfd.....50	65	63	65	644	56 1/2	Jan	65	Jul
Quebec Telephone Corp common.....5	32	32	32 1/2	265	13 1/2	Feb	33	May
Class A.....*	--	96	96	30	36	Jan	96	Jul
Reitmans (Can) Ltd common.....*	--	17	17	415	11	Feb	17	Jul
Renold Coventry Ltd class A.....*	17 1/4	17 1/4	17 1/4	50	17 1/2	Mar	17 1/4	Jul
Southern Canada Power 6% pfd.....100	a136	a135	a136	13	124	Jan	138	Jun
Traders Finance Corp class A.....*	39	39	39 1/4	1,290	32 1/2	Jan	40 1/2	Jun
4 1/2% redeemable conv pfd.....100	--	99 1/2	99 1/2	100	99 1/2	Jul	99 1/2	Jul
5% red preferred.....40	42 1/2	42 1/2	42 3/4	935	40 1/2	Jan	42 3/4	Jul
Trans Mountain Oil Pipe Line.....*	27 1/4	25 1/4	27 1/4	620	20	Jan	30	May
Union Gas of Canada Ltd.....*	41 1/4	41	41 1/4	560	33 1/4	Jan	42	May
United Amusement Corp Ltd class A.....*	--	a11	a11	80	11	Jun	11 1/2	Jun
Class B.....*	--	a7 1/4	a7 1/4	20	10	Mar	14 1/4	Feb
Waterman (L E) Pen Co Ltd.....*	10 1/2	10	10 1/2	3,925	9 1/2	Jun	10 1/2	Apr
Watson (Jack) & Co Ltd.....*	--	a10	a10	100	9 1/2	Mar	10	Jan
Westeel Products Ltd.....*	a21	a21	a21	625	20 1/2	Jan	23	Mar
Western Canada Breweries Ltd.....5	21	21	21	10	17 1/2	Jan	22	Jun
Wilson Ltd (J C).....*	--	a7 1/2	a8	75	8	Jun	8	Jun
Windsor Hotel Ltd.....*	--	a32	a32	6	30	Mar	33	Jun
Mining Stocks—								
Aconic Mining Corp.....1	3.60	3.60	3.65	2,300	40 1/2	Jun	42 3/4	Jul
Algom Uranium Mines Ltd.....1	--	7.10	8.00	300	4.00	May	8.00	Jul
Ameranium Mines Ltd.....1	17c	16 1/2c	17c	1,500	10 1/2c	Jan	31c	Jan
Anacon Lead Mines Ltd.....*	2.65	2.65	2.70	6,900	2.52	Feb	3.80	Jan
Arnora Sulphur Mining Corp.....1	7c	7c	7c	4,500	6c	Mar	11c	Jan
Ascot Metals Corp Ltd.....1	--	45c	50c	1,500	38c	Mar	63c	Apr
Atlas Sulphur & Iron.....1	14 1/2c	14c	14 1/2c	7,249	13 1/2c	Jun	35c	Feb
Beatrice Red Lake Gold Mines Ltd.....1	--	5c	5c	1,000	2 1/2c	Jun	6c	Jan
Bellechasse Mining Corp Ltd.....1	1.00	75c	1.00	90,900	75c	Jul	1.00	Jul
Belville Gold Mines Ltd.....1	40c	39c	43c	12,000	31c	Feb	60c	Feb
Boreal Rare Metals Ltd vtc.....*	2.10	2.05	2.40	14,051	2.00	May	2.80	Jan
Buscudillac Gold Mines Ltd.....1	12c	11 1/2c	12 1/2c	32,000	8c	Feb	14c	Mar
Bouzan Gold Mines Ltd.....1	3 3/4c	3 3/4c	3 3/4c	1,000	2 1/4c	Apr	8c	Jan
Brunswick Min & Smelting Corp Ltd.....1	10	9.75	10	150	9	Apr	12 1/2	Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 5

Canadian Stock Exchange (Cont.)		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
STOCKS		Par		Low	High		Low	High
Calumet Uranium Mines Ltd.	1	30c		25c	47c	73,500	25c July	2.35 May
Campbell Chibougamau Mines Ltd.	1			3.15	3.20	900	2.70 Mar	3.40 Jun
Canadian Collieries (Dunsmuir) Ltd.	1			7.00	7.00	1,000	7.00 July	9.60 Apr
C. Negie Mines Ltd.	1	30c		30c	32c	6,100	30c Feb	45c Jan
Cassiar Asbestos Corporation Limited	1	6.15		6.15	6.25	400	6.00 Jan	6.50 Apr
Celta Dev & Mining Co Ltd.	1	6 1/2c		6 1/2c	6 1/2c	4,000	6 1/2c Jun	11 1/4c Jan
Centremaque Gold Mines Ltd.	1	6 1/2c		6 1/2c	7c	700	6 1/2c Jun	10 1/2c Feb
Chemical Research Corp.	50c			2.10	2.22	3,397	1.65 May	2.22 July
Chibougamau Explorers Ltd.	1	65c		53 1/2c	67c	35,599	43c May	70c Jun
Chimo Gold Mines Ltd.	1	1.48		1.35	1.48	2,400	1.08 May	1.60 Jan
Consolidated Canoe Mines Ltd.	1			10c	13c	19,797	10c Feb	20c Jan
Consol Central Cadillac Mines Ltd.	1			4c	4c	5,000	4c May	6c Feb
Det'a Minerals Ltd.	1			14 1/4c	14 1/4c	500	12c Jun	14 1/4c July
Dominion Asbestos Mines Ltd.	1	29c		28 1/2c	29c	7,000	25c Jun	55c May
East Sullivan Mines Ltd.	1	4.10		4.10	4.25	3,850	3.60 Jan	4.50 Apr
Eastern Metals Corp Ltd.	1	80c		75c	80c	5,500	75c Feb	1.42 Jan
Eastern Smelting & Refining	1	2.78		2.40	2.79	16,700	2.40 Jun	3.10 Apr
Feb Metal Mines	1			18c	18c	1,500	18c Jun	35c Jan
Falconbridge Nickel Mines Ltd.	1	17 1/4		17 1/4	17 1/4	700	14 1/4 Feb	18 July
Fenimore Iron Mines Ltd.	1			47	48	10,300	47c July	67 1/2c Apr
Frobisher Limited	1			4.00	4.05	400	4.00 July	5.15 Feb
Geco Mines Ltd.	1			10 1/2	10 1/2	900	6.45 Jan	12 1/2 Feb
God's Lake Gold Mines Ltd.	1	72c		72c	72c	1,000	72c July	1.00 Jan
Graham-Bousquet Gold Mines Ltd.	1			34c	34c	1,000	34c July	46c Jan
Grandines Mines Ltd.	1			a19c	a19c	200	16c Jan	29c Feb
Gul Por Uranium Mines Metals Ltd.	1	36c		36c	40c	24,200	17c Mar	44c Apr
Gunner Gold Mines Ltd.	1			a9.50	a9.50	50	8.55 Mar	11 Jan
Hollinger Cons Gold Mines Ltd.	5	15 1/4		15 1/4	15 1/4	2,079	12 Jan	16 1/4 Apr
Hudson-Rand Gold Mines Ltd.	1	5c		5c	5c	134	5c July	12c Jan
Inspiration Mining & Dev Co.	1			2.20	2.30	1,400	2.00 Jan	3.35 Mar
Isa Uranium Mines	1	40c		40c	42c	21,600	40c July	89c Apr
Jack Lake Mines Ltd.	1			2c	2 1/4c	5,000	2c Mar	3 1/2c Jan
Jaculet Mines Ltd.	1	10c		9c	11c	4,200	8c Jun	13 1/2c Mar
Jardun Mines Ltd voting trust	1	27c		25c	27c	27,000	17c Jan	38c May
Jellicoe Mines Ltd.	1			24c	24c	3,000	15 1/2c Jun	24c July
Joliet-Quebec Mines Ltd.	1	59c		48 1/2c	70c	89,500	42c Jun	70c July
Kayrand Mining Dev Co Ltd.	1	11c		11c	12c	8,500	5c Jan	12c July
Kenmayo Yukon Mines Ltd.	1			a3c	a3c	100	3c Jun	7c Jan
Keyboycon Mines Ltd.	1			10 1/4c	11 1/4c	4,500	9c Mar	17c Jan
Keymet Mines Ltd.	1			a60c	a60c	100	60c Jan	1.00 Apr
Labrador Mining & Explor Co Ltd.	1			9.00	9.00	500	7.50 Jan	10 1/2 Mar
Lafayette Asbestos Mines Ltd.	1	13c		13c	13 1/2c	8,000	11c May	24c Jan
Lingside Copper Mining Co Ltd.	1	9c		7 1/2c	11c	59,000	3c Jun	11c July
Lorad Uranium Mines	1	40c		40c	40c	5,000	38c May	1.19 Jan
Louvicourt Goldfields Ltd.	1	20c		17c	20 1/2c	23,500	13c Jan	27 1/2c Jun
MacLeod Cockshutt Gold Mines Ltd.	1			2.12	2.12	100	1.36 Jan	2.20 Jun
McIntyre-Porcupine Mines Ltd.	1	63 1/4		60 3/4	63 1/4	1,175	54 1/4 Jan	66 Apr
Merrill Island Mining Ltd.	1	33c		33c	33 1/4c	7,500	20c Feb	33 1/2c July
Mining Corp of Canada	1			15 1/4	15 1/4	305	10 1/4 Feb	15 1/4 July
Mogador Mines Ltd.	1			a20c	a20c	300	19c May	23c Jan
Molybdenite Corp of Canada Ltd.	1			61c	65c	3,400	60c Jun	1.75 Mar
Nesbitt LaBine Uranium Mines Ltd.	1	2.35		2.35	2.35	100	1.45 Mar	2.60 Jun
New Formaque Mines Ltd.	1	6c		6c	6c	1,000	5c Mar	10c Apr
New Hugh Malartic Mines Ltd.	1			11c	11c	3,000	11c July	11 1/2c May
New Larder "U" Island Mines	1			90c	90c	1,700	90c Jun	1.05 Jan
New Louvre Mines Ltd.	1	5c		5c	5c	1,100	2 1/2c Jun	5 1/2c Jan
New Santiago Mines Ltd.	50c	4c		4c	4c	5,500	3 1/2c Jun	6c Jan
New Vinay Mines Ltd.	1			4 1/4c	4 1/4c	5,500	4c Jun	11c Apr
Nib Yellowknife Mines Ltd.	1	9c		8 1/2c	9c	28,500	6 1/2c Jun	9c July
Nocana Mines Ltd.	1			15c	16c	21,000	9c May	16c Jan
Normetal Mining Corp Ltd.	1			3.00	3.00	2,125	2.40 Feb	3.15 Jun
Obalski (1945) Ltd.	1	a20c		a17c	a20c	650	11 1/2c Mar	23c Jan
Opemiska Copper Mines (Quebec) Ltd	1	2.09		2.08	2.31	6,400	1.10 Jan	2.53 Jan
Orchan Uranium Mines Ltd.	1			19c	19c	2,000	13c Mar	34c Jan
Pato Cons Gold Dredging Ltd.	1			4.00	4.00	400	3.50 Jan	4.00 Feb
Parbec Mines Ltd.	1			36c	36c	1,000	24 1/2c Apr	36 1/2c July
Preston East Dome Mines Ltd.	1			3.50	3.85	5,000	2.53 Mar	3.85 July
Quebec Copper Corp Ltd.	1	1.01		1.00	1.16	34,500	65 1/2c Feb	1.16 July
Quebec Smelting & Refining Ltd.	1			8c	9c	7,500	8c Mar	18c Jan
Quebec Yellowknife Gold Mines Ltd.	1	4c		4c	4 1/2c	2,500	2 1/2c Mar	5c Jun
Quebec Mining Corp Ltd.	1	19 1/2		19 1/2	20	1,750	14 Mar	20 Jun
Radiore Uranium Mines Ltd.	1	93c		93c	1.00	24,100	66c Feb	1.00 July
Rix-Athabasca Uranium Mines Ltd.	1			1.20	1.20	1,000	1.14 Mar	1.58 Jan
Sherritt-Gordon Mines Ltd.	1	3.95		3.95	4.05	1,850	3.75 May	4.25 Apr
Stadacona Mines (1944) Ltd.	1			a20c	a20c	50	25c May	33c Feb
Standard Gold Mines Ltd.	1	15c		11c	15c	28,000	9c Jan	25c Jun
Steep Rock Iron Mines Ltd.	1	7.65		7.60	7.70	3,125	6.50 Feb	8.60 Apr
Sullivan Cons Mines	1	3.05		2.90	3.45	27,900	1.70 Feb	3.55 Jun
Tazin Mines Ltd.	1			11c	11c	1,500	7c Jun	16c Jan
Tibetmont Gold Fields Ltd.	1			5c	5c	3,500	4 1/2c May	14c Jan
Tobit Silver Mines Ltd.	1	1.52		1.48	1.52	3,300	1.25 Mar	1.72 Jun
Trans-Dominion Mining & Oil	1	2.10		2.05	2.10	65,250	1.14 Apr	2.10 Jun
Udden Mines Ltd.	1	12c		11c	12c	2,000	10c Mar	30c Jan
United Asbestos Corp Ltd.	1	4.10		4.10	4.45	11,550	3.40 Feb	4.45 July
United Montauban Mines Ltd.	1			24c	25c	3,000	24c July	1.00 Jan
Ventures Ltd.	1			17 1/4	17 1/4	300	14c Feb	20 May
Violamac Mines	1			1.75	1.75	1,000	1.63 May	2.15 Jan
Walte Amulet Mines Ltd.	1			12 1/2	12 1/2	100	9.10 Feb	12 1/2 July
Weeden Pyrite & Copper	1	20c		20c	21c	4,000	20c July	38c Jan
Wendell Mineral Products Ltd.	1	11c		11c	11c	2,500	5c Apr	15c May
Westville Mines Ltd.	1			2 1/2c	2 1/2c	2,500	2c Feb	4c Jan
Oil Stocks—								
Altex Oils Limited	1			33c	33c	1,100	23c Jan	69c Apr
Anglo-Canadian Oil Co Ltd.	1			4.75	4.75	300	4.75 Jun	5.60 Jan
Antone Petroleum Ltd.	1	21c		20c	22c	4,900	19 1/4c Jan	36c Feb
Bailey Selburn Oils & Gas class A	1			3.85	3.85	300	3.80 Jan	5.35 Feb
Calalta Petroleum Ltd.	25c			30c	30c	500	29c Apr	40c Jan
Cagary & Edmonton Corporation Ltd.	1			11 1/4	11 1/4	1,150	9 Jan	13 1/4 Apr
Calvan Petroleum Ltd.	1			4.30	4.30	100	4.30 July	5.50 Mar
Canadian Decalta Gas & Oils	1			65c	65c	500	65c July	75c Feb
Canadian Devonian Petroleum	1.65			1.65	1.75	1,700	1.40 Mar	2.95 Mar
Canadian Pipe Lines Producers	1.07			1.07	1.07	200	1.07 July	1.65 Mar
Central Explorers Ltd.	1			4.70	4.70	100	4.00 Jan	5.65 Mar
Central Leduc Oils Ltd.	1			1.55	1.55	1,000	1.55 July	2.50 Feb
Del Rio Producers Ltd.	1			1.25	1.25	600	1.25 July	2.25 Feb
Empire Oil & Minerals Inc.	1			38c	42c	10,000	38c July	1.20 Feb
Federated Petroleum Ltd.	1			3.50	3.50	100	3.50 July	5.00 Mar
Gaspe Oil Ventures Ltd.	1			a92c	a92c	100	40c Jun	88c Feb
Home Oil Co Ltd.	1			7.75	8.00	300	7.75 July	10 1/4 Mar
Jasper Oil Corp.	1	1.75		1.72	1.77	10,260	1.25 Mar	3.90 Feb
New Bristol Oils Ltd.	1	1.44		1.35	1.45	42,850	1.26 Jan	1.56 Feb
New British & Dominion Oil Ltd.	1			2.14	2.14	100	1.82 Jan	2.68 May
Okalta Oils Ltd.	90c			1.26	1.26	2,600	1.26 July	1.95 Mar

STOCKS

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Par		Low	High		Low	High
Pacific Petroleum Ltd.	1			7.75	7.75	300	7.00 Jun	11 1/4 Mar
Pan Western Oils Ltd.	1			40c	40c	500	35c Mar	44c Mar
Phillips Oil Co	1	1.31		1.30	1.31	600	1.25 Jan	1.80 Mar
Pontiac Petroleum Ltd.	1			1.74	1.74	300	1.24 Jun	1.74 Jun
Quebec Oils Development	1			a50c	a50c	100	23c Jun	54c Jan
Sapphire Petroleum Ltd.	1			2.25	2.25	200	1.60 May	2.41 Jun
Trican Petrol-Chemical	1	63c		63c	70c	11,950	50c May	95c Jan
Tri-Tor Oils Ltd.	1	60c		59c	61c	14,775	59c Jun	84c Jan
Westburne Oil Co Ltd.	1	65c		65c	65c	6,500	55c Jan	75c Mar

Toronto Stock Exchange

STOCKS		Canadian Funds				Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices		Low		High	
		Par	Low	High		Low	High	
Abitibi Power & Paper common	•	22½	22½	22½	10,875	16½ Jan	23½ Jun	
\$1.50 preferred	20	—	25.00	25.10	545	24½ Apr	26½ Mar	
Acadia-Atlantic common	•	8	7½	8	1,980	6½ Jan	8½ Jun	
Class A	•	21¼	20¾	21¼	1,240	17 Jan	21¼ July	
Preferred	100	105	105	105	20	100 Feb	106½ Jun	
Acadia-Uranium	1	10c	9½c	10c	5,525	9½c Jun	16c Feb	
Acme Gas & Oil	•	16c	15c	16c	5,750	15c Jan	20c Apr	
Agnew-Surpass common	•	—	7¼	7¼	50	7¼ July	8¼ Feb	
Alax Petroleum	•	51½c	51½c	58c	11,400	51½c July	85c Jan	
Akatcho Yellowknife	1	—	76c	76c	1,550	76c Jun	1.00 Jan	
Albermont Petroleum	•	94c	91c	1.03	29,850	91c July	1.48 Jan	
Alberta Distillers common	•	—	1.55	1.60	1,000	1.55 May	2.15 Feb	
Alberta Pacific Consol	1	34c	26¼c	34c	5,307	26¼c July	40c May	
Algom Uranium Mines Ltd.	1	6.95	6.65	8.20	134,740	3.25 Mar	8.20 July	
Algoma Steel	•	42½	42½	43	425	39½ Mar	48 May	
Aluminium Ltd	•	66¼	62½	67½	11,121	46 Jan	67½ July	
Aluminum of Canada 1st pfd.	25	—	25	25½	180	23 Feb	26½ Apr	
2nd preferred	1	107	106½	107	335	104 Jan	108 Apr	
Amalgamated Larder	•	—	13c	13c	1,000	11½c Jan	18½c Feb	
American Leduc Petroleum Ltd.	•	—	23c	23½c	2,800	22c Mar	36c Jan	
American Nepheline	50c	86c	86c	86½c	1,800	75c Jan	1.03 Jan	
American Yellowknife	1	13c	13c	15c	36,000	12c Jun	23c Jan	
Amurex Oil class A	5	—	9.75	9.75	100	9.95 Jun	13½ Feb	
Anacon Lead	•	2.64	2.64	2.70	9,100	2.50 Feb	3.80 Jan	
Anchor Petroleum	1	—	5½c	6c	1,100	5c Jun	9c Jan	
Anglo-Canadian Oil	•	4.85	4.65	5.00	8,253	4.60 July	6.00 Jan	
Anglo Canadian Pulp & Paper pfd.	50	52	52	52½	365	48½ Jan	53½ May	
Anglo Roynun Mines	1	—	25c	25c	1,500	21c Mar	46c Apr	
Ankeno Mines	1	7½c	7c	8c	72,700	7c Jun	13c Feb	
Apex Cons Res	•	3½c	3½c	3½c	5,000	3½c Jun	6c Jan	
Aquarius Porcupine	1	24c	19c	29c	353,400	17c May	35c Mar	
Area Mines	1	—	36c	39c	4,000	35½c Jun	65c Jan	
Argus Corp common	•	17	16½	17½	1,225	12½ Jan	17½ July	
Preferred	100	97½	97½	97½	95	82½ Feb	97½ July	
Armistice	1	13c	12c	14c	5,000	11c Jun	24c Jan	
Ascot Metals Corp.	1	45c	42c	51c	50,650	36c Mar	63c Jan	
Ashtown Hardware class B.	10	—	16½	17½	400	15½ Jan	19 May	
Athons Mines (1937)	1	8½c	8½c	10c	13,700	8c Apr	13c Jan	
Atlas Steels	•	—	12	12½	675	10½ Mar	16½ Feb	
Atlas Yellowknife	1	—	11¼c	11¼c	1,000	11¼c Mar	16c Jan	
Atlin-Ruffner	1	6¼c	6¼c	6¼c	4,500	6c May	11c Jan	
Aubelle Mines	1	—	7c	9c	4,500	6½c Jan	13c Mar	
Aumacho River	1	—	18c	18c	4,500	15c May	39c Jan	
Aumache	1	—	10c	11c	3,500	8½c Jun	15c Feb	
Aunor Gold	1	2.20	2.05	2.20	1,683	1.96 Mar	2.45 Jan	
Avilabona Mines Ltd.	1	9c	9c	12c	28,957	9c July	22c Jan	
Bagamac Mines	1	14c	13½c	15½c	17,010	12½c May	19½c Feb	
Ballie Selburn Oil & Gas class A.	1	3.85	3.80	3.90	2,810	3.70 Jan	5.40 Feb	
Ballif Oil	50c	1.95	1.75	2.02	9,510	1.73 Jun	2.55 Mar	
Banfield Consolidated	1	—	6c	6c	1,600	6c Jun	8½c Jan	
Bank of Montreal	10	48	46	48½	2,437	35½ Jan	48½ July	
Bank of Nova Scotia	10	47½	46	47½	2,450	42 Jan	47½ July	
Bank of Toronto	10	49½	49	49½	200	41½ Mar	49½ July	
Barcelona Traction	•	5½	5½	5½	100	2½ Jan	5½ Feb	
Barnat Mines	1	1.06	1.05	1.08	6,325	1.05 Jun	1.39 Jan	
Barvue Mines	1	1.31	1.30	1.41	10,150	1.30 July	1.70 May	
Warrants	•	47c	46c	48c	2,080	45c Jun	90c Apr	
Barymin Co Ltd	•	1.99	1.81	1.99	12,800	1.40 Mar	2.00 Apr	
Base Metals Mining	•	—	14c	15½c	10,600	14c Feb	19c Apr	
Baska Uranium Mines	•	24c	20c	28c	81,100	20c July	64c Jan	
Bata Petroleum Ltd.	•	17½c	16c	20c	65,500	15c Jun	27½c Feb	
Bathurst Mining	1	—	21c	21c	8,250	21c July	47c Jan	
Bathurst Power class A.	•	49½	49½	49½	70	41½ Jan	49½ July	
Beattie-Duquesne	1	—	29c	36c	1,889	18c Jan	50c Mar	
Beatty Bros	•	—	6¾	6¾	116	6¾ Feb	7½ Feb	
Beaueage Mines Ltd.	1	4.00	4.00	4.30	9,445	2.90 May	5.50 Jun	
Beaver Lodge	•	51c	45c	51c	6,000	40c Feb	76c Apr	
Belcher Mining Corp.	1	42c	39c	45c	15,420	39c July	50c Jun	
Belleville Telephone	25	44	43¾	44¼	14,273	39½ Jan	44¼ July	
Bellekeno Mines	1	—	11c	12c	32,600	9c Jun	24c Apr	
Belleterre Quebec	1	—	3.50	3.55	200	3.40 Mar	4.50 Jan	
Berens River	1	—	50c	50c	500	45c May	72c Jan	
Beta Gamma Mines	•	21c	19c	21c	5,800	15c Mar	43c Jan	
Bevercourt Gold	1	19c	18c	19c	6,900	18c Feb	35c Jan	
Bibb Yukon Mines	1	8½c	8½c	11½c	4,600	8½c July	14c Mar	
Blackwood Kirkland	1	—	6c	7c	6,000	5½c Jun	9½ May	
Biltmore Hats class A pfd.	•	—	13½	13½	150	13½ Apr	14 Apr	
Bobjo Mines	1	24¼c	23c	24¼c	10,950	22c Feb	42c Mar	
Bonville Gold	1	11½c	10½c	12c	20,300	10c Jun	25c Jan	
Bordulac	1	7¼c	6c	7½c	4,925	6c July	10c Jan	
Bowes Co	•	—	12½	12½	30	12 Mar	12½ July	
Boymar	1	8¼c	8c	9¼c	18,700	8c Jun	20c Mar	
Bralorne Mine	•	3.55	3.25	3.55	3,224	2.95 Jan	4.25 Mar	
Brantford Cordage class A.	•	—	14¼	14¼	200	13¼ Apr	15¼ Jun	

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 9

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Brazilian Traction ordinary	8 1/2	8	8 1/2	7,856	6 1/2 Jan	9 1/2 Apr
Preferred	100	99 1/2	100	20	90 Jan	100 Jun
Brewis Red Lake	6 1/4	6	7 1/4	26,600	6c Jun	15c Jan
Bright (T G) pfd	23	21	21	50	17 1/2 Jan	21 July
Brunand Mines Ltd	2.00	1.90	2.00	9,750	1.80 Jan	2.55 Feb
Britania Petroleum	3.95	3.75	4.00	2,225	3.70 May	5.20 Jan
British American Oil	25 1/2	24 1/2	25 1/2	7,969	20 1/2 Jan	26 1/2 May
British Columbia Electric 4% pfd	100	93	92 1/2	251	78 Jan	93 Jun
4% preferred	100	101	101	565	90 Jan	102 1/2 May
5% preferred	50	52 1/2	52	187	48 Jan	54 Jun
British Columbia Forest Products	7 1/4	7 1/4	7 1/2	3,935	5 1/2 Jan	7 1/2 July
British Columbia Packers class B	22 1/2	22 1/2	22 1/2	1,541	17 1/2 Jan	23 1/2 Jun
British Columbia Power	23c	21c	23c	38,300	21c July	49c Jan
British Empire Oil	1.49	1.45	1.50	7,700	1.45 Jun	2.25 Jan
Broulton Reef Mines	4.20	4.20	4.25	200	4.00 Feb	4.55 Jan
Brunel Mills class B	7 1/4	7c	8c	13,500	7c July	18 1/2 Jan
Brunhurst Mines Ltd	9 1/2	9 1/2	9 1/2	4,000	7 1/2 Mar	13c Jan
Brunsmann Mines Ltd	18c	17c	19c	10,150	14c Jan	25c May
Brunswick Mining & Smelting	10 1/4	9 1/2	10 1/4	525	9 Mar	13 Jan
Buffadison Gold	5 1/2	5 1/2	5 1/2	5,500	5 1/2 Mar	9c Jan
Buffalo Ankerite	60c	60c	60c	4,000	55c Jun	72c Feb
Buffalo Canadian	18c	17c	19c	1,200	15c Jan	29c Feb
Buffalo Red Lake	44	42	44	110	35 1/2 Jan	44 July
Building Products	8 1/2	8 1/2	8 1/2	2,500	8 1/2 Jun	14 1/2 Mar
Bulldog Yellowknife	9 1/2	9 1/2	9 1/2	500	9 1/2 Jun	14c Mar
Bunker Hill	23	22 1/2	23	425	19 1/2 Jan	23 July
Burlington Steel	54	53	54	115	51 1/2 Jan	59 Jun
Burns & Co class A	8 1/2	8 1/2	8 1/2	375	7 Jan	8 1/2 Apr
Calder Bousquet	19c	19c	26c	235,650	15c Mar	26c July
Calgary & Edmonton	11	10 1/2	11 1/2	1,500	9 Jan	13 1/2 Apr
Calgary Power preferred	104 1/2	104 1/2	104 1/2	10	100 1/2 Jan	105 1/2 Jun
Callinan Flin Flon	13 1/2	13 1/2	13 1/2	6,700	12c Jun	21 1/2 Feb
Calnorth Oils	4.25	4.15	4.35	8,000	4.15 Jun	5.50 Mar
Calvan Cons Oil & Gas	3.35	3.15	3.35	5,142	2.35 Mar	3.45 Jun
Campbell Chibougamau	8.00	7.25	8.00	4,295	6.70 Jan	8.50 Jan
Campbell Red Lake	111	108	111	1,288	84 Feb	111 July
Canada Cement common	31 1/4	31 1/4	31 1/4	203	28 1/2 Jan	31 1/2 May
Preferred	4.50	4.50	4.50	125	4.50 July	6.00 Mar
Canada Crushed & Cut Stone	11 1/2	11 1/2	11 1/2	65	7 1/2 Mar	11 1/2 July
Canada Fells common	21 1/2	21 1/2	21 1/2	1,930	19 1/2 Jan	23 May
Canada Iron Foundry	96 1/2	96 1/2	98	176	78 1/2 Jan	98 Jun
Canada Life Assurance	8 1/2	8 1/2	8 1/2	100	8 Jun	10 Jun
Canada Machinery	12 1/2	12 1/2	12 1/2	220	10 1/2 Feb	12 1/2 July
Canada Northern Power	3.30	3.25	3.35	1,400	3.25 July	4.35 Mar
Warrants	2.00	2.00	2.05	800	1.95 Feb	2.75 Apr
Canada Packers class A	37	36 1/2	37	150	36 Mar	40 1/2 July
Class B	37	36 1/2	37	575	31 Mar	37 July
Canada Permanent Mortgage	73	73	73 1/2	181	58 Jan	73 1/2 July
Canada Southern Petroleum Ltd	1.75	1.75	1.75	900	1.90 Jun	4.10 Apr
Warrants	67 1/2	67	67 1/2	245	60 1/2 Mar	69 1/2 May
Canada Wire & Cable class B	25c	23 1/2	25c	16,999	23c Jun	50c Jan
Canadian Admiral Oil	3.80	3.65	3.95	7,274	3.40 Jun	6.25 Mar
Canadian Atlantic Oil	10 1/2	10 1/2	12	265	10 1/2 Jun	12 1/2 Jan
Canadian Bakeries	42	39 1/2	42 1/2	3,959	32 1/2 Jan	42 1/2 July
Canadian Bank of Commerce	26 1/2	26	27	8,245	21 1/2 Jan	27 July
Canadian Breweries	26	24 1/2	26	2,005	22 Apr	30 Jan
Canadian Cannery	20 1/2	19 1/2	20 1/2	395	18 1/2 Mar	21 1/2 Jun
Canadian Car common	21 1/2	21 1/2	22 1/2	700	18 1/2 Mar	23 1/2 Jun
Class A	19 1/2	19 1/2	20 1/2	1,185	18 May	24 1/2 Mar
Canadian Celanese common	31 1/2	31 1/2	31 1/2	970	29 Feb	34 1/2 Mar
\$1.75 preferred	7 1/2	7 1/2	7 1/2	1,265	6 1/2 May	9 1/2 Jan
Canadian Chemical & Cellulose	7.25	6.70	7.45	13,945	6.70 July	9.60 Mar
Canadian Collieries (Dunsmuir)	61c	61c	69c	5,900	61c July	79 1/2c Feb
Warrants	21c	20c	21c	4,200	18c Feb	27c Jun
Canadian Devonian Petroleum	1.65	1.61	1.75	36,955	70c Jan	2.95 Mar
Canadian Dredge	63 1/2	63 1/2	64	325	50 Apr	66 Jun
Canadian Fairbanks common	24 1/2	24 1/2	24 1/2	30	22 1/2 Feb	24 1/2 Feb
Canadian Food Products com	1.75	1.75	1.80	618	1.75 July	3.75 Feb
Class A	4.00	4.00	4.00	200	4.00 Jun	6.75 Mar
Preferred	33	32 1/2	33	60	32 1/2 July	63 Feb
Canadian Homestead Oils	2.25	2.20	2.50	7,010	1.75 Apr	2.79 Jun
Canadian Ice Machine com	4.75	4.75	4.75	90	4.75 July	5.00 Apr
Canadian Locomotive	16	16	16	225	14 1/2 Mar	19 Jan
Canadian Malaric	40c	40c	40c	2,000	35c Jan	67c Jan
Canadian Oil Cos common	15 1/2	15 1/2	15 1/2	150	12 1/2 Jan	16 1/2 Mar
8% preferred	168	168	168	100	152 Mar	168 July
5% preferred	105	105	105	10	100 Jan	105 May
Warrants	2.80	2.80	3.00	2,330	1.55 Jan	4.15 Mar
Canadian Oil & Gas Reserves	35c	31c	35c	11,800	31c July	1.02 Jan
Canadian Pacific Railway	26 1/2	25 1/2	26 1/2	6,253	21 Jan	27 1/2 Jun
Canadian Petrofina Ltd preferred	1.05	99c	1.10	54,988	96c Jun	1.70 Mar
Canadian Pipe Line Producers	7.40	7.40	7.40	100	6.25 Feb	8.00 Apr
Canadian Prospect	51 1/2	51 1/2	51 1/2	125	45 1/2 Jun	55 Jan
Canadian Tire Corp com	102	102	102	5	99 Jan	104 Apr
Preferred (1954 issue)	101 1/2	101 1/2	101 1/2	20	100 1/2 Jun	102 Jun
Canadian Vickers	25 1/2	25 1/2	26	2,370	17 Jan	27 Jun
Canadian Wallpaper class B	12	12	12	25	6 1/2 Jan	15 Apr
Canadian Williston Minerals	2.52	2.52	2.65	450	2.01 Feb	3.55 May
Canadian Wirebound class A	63	63	63	50	34 1/2 Jan	64 Jun
Canso National Gas Ltd	1.53	1.53	1.66	458	1.53 July	3.00 Apr
Canso Oil Producers Ltd	5.55	5.55	5.55	203	5.00 Jun	11 1/2 Apr
Cariboo Gold	64 1/2	64 1/2	75c	5,900	64 1/2c July	1.00 Jan
Cassiar Asbestos Corp Ltd	6.15	6.15	6.25	6,840	5.80 Jun	7.00 Jan
Castle Trethewey	2.70	2.50	2.70	525	2.39 Jan	2.70 July
Central Explorers	4.65	4.45	4.85	2,000	3.70 Jan	5.75 Jun
Central Leduc Oil	1.44	1.40	1.55	9,850	1.40 July	2.50 Feb
Central Patricia	68c	68c	70 1/2c	1,800	67c Mar	85c Jan
Central Porcupine	13c	13c	14c	11,500	13c Jun	22c Feb
Centre Lake Uranium	1.10	1.05	1.19	17,300	93c May	1.45 Jan
Centremaque Gold	7c	7c	7c	5,000	6c May	12c Feb
Chamberlain Oil	20c	19c	20c	8,500	13c Jan	25c Feb
Charter Oils	83c	83c	93c	10,050	83c July	1.74 Mar
Chatco Steel preferred	5 1/4	5 1/4	5 1/4	25	5 Mar	5 1/2 Feb
Chateau-Gai Wines	13	13	13	100	10 1/2 Mar	13 1/2 Jun
Chemical Research	2.19	2.07	2.23	128,610	1.52 Jan	2.23 July
Cheskiak Mines	5c	4 1/2c	5c	32,000	4c Apr	7 1/2c Jan
Chesville Mines	34 1/2	31c	36c	10,800	28c Jan	58 1/2c Apr
Chibougamau Explor	64c	53c	66c	20,100	40c Mar	66c Jun
Chimo Gold	1.43	1.26	1.49	202,060	1.02 Jun	1.64 Jan
Chromium	2.00	2.00	2.00	400	2.00 Jan	3.00 Apr
Citra-Latic	5 1/2c	5c	5 1/2c	7,300	5c Jan	8 1/2c Jan
Cobalt Chemical	70c	60c	70c	53,700	60c Jun	1.20 Feb
Voting trust ctf	67c	60c	67c	3,300	55c Jun	1.15 Mar
Cobalt Consolidated Mining Corp	71c	65c	73c	54,491	65c July	1.43 Jan
Cochener Williams	93c	88c	95c	7,800	65c Mar	1.08 Jun
Cochrane-Dunlop common	14 1/2	14 1/2	14 1/2	60	13 1/2 Jun	15 Apr
Cockshutt Farm Equipment	7 1/2	7 1/2	7 1/2	1,417	7 1/2 Jan	11 1/2 Jan
Coin Lake	9c	9c	9c	700	7c Apr	10c Jan
Coldstream Copper	14 1/2c	14 1/2c	15c	2,200	14c Mar	42c Jan
Commonwealth Petroleum	3.90	3.95	3.95	250	3.75 Feb	4.15 May
Conduits National	8 1/2	8 1/2	8 1/2	200	7 May	8 1/2 Jun
Confederation Life	60	60	61	440	58 Feb	67 Apr
Conger Lehigh	27 1/2	27 1/2	27 1/2	333	26 1/2 Jun	27 1/2 July
Coniagas Mines	1.75	1.65	1.75	800	1.55 Mar	1.95 Jan
Coniagum Mines	47c	47c	47c	700	41c Mar	49c Jan
Consolidated Allenbee Oil	13c	12c	14c	18,300	12c Jun	29c Jan
Consolidated Astoria	7c	6 1/2c	7c	3,000	6c Jun	12c Jan
Consolidated Bakeries	7	6 1/2	7 1/2	440	6 1/2 July	8 1/2 Jan
Consolidated Central Cadillac	4c	4c	4 1/2c	2,000	4c May	6c Feb
Consolidated Cordasun	24c	24c	25c	400	22c Jun	44c Jan
Consolidated Denison Mines	54c	51c	65c	178,437	30c Jun	65c July
Consolidated Discovery	1.85	1.83	1.90	5,775	1.83 May	2.20 Mar
Consolidated East Crest	45c	45c	45c	2,720	42c May	70c May
Consolidated Gillies Lake Mines	24c	20c	27 1/2c	19,000	10c Jan	45c Feb
Consolidated Guayana	41c	41c	45c	6,500	25c Jan	53c Jun
Consolidated Halliwell	9 1/2c	9 1/2c	10c	16,587	9c Jun	59c Feb
Consolidated Howey	2.75	2.64	2.75	13,225	2.30 Jan	3.50 Feb
Cons Matarow Lead	16c	16c	16c	2,000	15c May	35c Apr
Consolidated Micmac Oils Ltd	2.30	2.20	2.49	30,939	1.72 Mar	3.90 May
Consolidated Mining & Smelting	2.73	2.73	2.84	2,528	2.2c Jan	2.9c May
Consolidated Mosher	97c	96c	1.07	59,379	96c July	1.70 Feb
Consolidated Nicholson	12c	12c	14c	15,732	10c Feb	15c Jan
Consolidated Orlic	6c	6 1/2c	6 1/2c	12,100	5c Feb	11 1/2c Apr
Consolidated Peak Oils	10 1/2c	10 1/2c	12c	10,500	10c Jun	20c Apr
Consolidated Quebec Gold	32c	32c	32c	500	30c Mar	43c Jan
Consolidated Ranwick	56c	56c	62c	23,900	47c Mar	1.05 Jan
Consolidated Rochette	5c	5c	5 1/2c	3,700	5c July	11 1/2c Jan
Consolidated West Pete	1.90	1.90	2.00	5,400	96c Jan	2.00 July
Consumers Gas	21 1/2	22 1/2	22 1/2	7,655	16 1/2 Jan	23 Apr
Conwest Exploration	3.25	3.25	3.35	1,190	3.05 May	4.05 Jan
Copper-Man Mines Ltd	10 1/2c	10 1/2c	12c	3,500	10 1/2c July	18c Jan
Corby (H) Dist voting	14	14 1/2	14 1/2	2,235	10 1/2 Jan	14 1/2 Jun
Class B	13 1/2	13 1/2	13 1/2	35	10 Jan	13 1/2 Jun
Cosmos Imperial Mills	10	10	10 1/2	545	9 Jan	10 1/2 Mar
Coule Lead	20c	20c	20 1/2c	2,500	20c May	30c Jan
Croft Uranium	75c	74c	78c	7,680	56c May	90c Jun
Croftor Pershing	18 1/2c	18 1/2c	19c	2,500	18c Apr	44c Jan
Crown Trust	143	143	143	10	116 Jan	143 July
Crow's Nest Coal	88c	88c	88c	10	60 Jan	91 May
Crown Zellerbach Corp	46 1/2	46 1/2	47	2,650	34 Jan	47 1/2 Jun
Crowshore Patricia	8 1/2c	8 1/2c	9 1/2c	16,000	7c Mar	12c May
D'Aragon Mines	12c	12c	15c	44,000	10c Feb	18c Mar
Davis Leather class A	13 1/2	13 1/2	14	85	13 Mar	16 Apr
Class B	4.00	4.00	4.00	200	3.25 Jun	5.00 Jan
Davison Oils	65c	60c	65c	2,700	60c July	1.10 Jan
D'Eldona Gold Mines Ltd	22c	18 1/2c	24c	52,795	18 1/2c July	42c Jan
Delnite Mines	1.05	1.05	1.05	2,900	1.00 May	1.25 Jan
Del Rio Producers Ltd	1.20	1.20	1.30	19,750	1.20 July	2.25 Mar
Delta Minerals	16c	13c	16 1/2			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 9

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price
Golden Manitou	1	1.45	1.45 1.55	4,100	1.35 Mar	1.91 Apr		Marbenor Malartic	1
Goldfields Uranium	1	42c	42c 46c	4,210	29 1/2c Mar	58c Jan		Marcus Gold	1
Goldhawk Porcupine	1	12 1/2c	10c 12 1/2c	51,700	3 1/2c Apr	14c Jan		Marigold Oils Ltd	1
Goodfish Mining	1	3 1/2c	3c 3 1/2c	1,500	3c July	6c Feb		Martin-McNeely	1
Goodyear Tire common	50	132	129 132	120	97 Jan	134 Jun		Marwayne Oils Ltd	1
Preferred	50	52	52 52 1/2	122	48 1/2 Jan	52 1/2 May		Massey-Harris-Ferguson Ltd	1
Graham Bousquet	1	32 1/2c	24 1/2c 35c	119,600	24c May	49c Jan		Maxwell Ltd	1
Graham Mines	1	19 1/2c	19c 20c	22,750	15c Feb	29 1/2c Feb		Maybrun Mines	1
Great Lakes Paper common	1	25 1/2c	25 1/2c 26	4,920	18 1/2 Jan	29 1/2c Jun		McCabe Grain class A	1
Great Northern Gas Util.	1	4.10	4.10 4.20	1,265	3.95 Jun	4.40 Jun		McColl Frontenac common	100
Great Plains Development	1	15 1/2c	14 1/2c 15 1/2c	3,400	7.95 Jan	17 1/2c Jun		Preferred	100
Great Sweet Grass	1	1.25	1.13 1.25	182,050	1.01 Apr	1.42 Mar		McDougall-Segur	1
Great West Coal class A	1	6 1/2c	6 1/2c 6 3/4c	325	5 Feb	9 1/2c Mar		McIntyre Porcupine	5
Gridoll Freehold	9c	6.05	6.05 6.05	700	5.65 Feb	7.20 Mar		McIvor Drilling	1
Gulf Lead	1	7c	7c 7 1/2c	22,000	6 1/2c Jun	12c Jan		McKenzie Red Lake	1
Gunnar Mines	1	9.00	8.75 9.45	33,865	8.00 Mar	11 Jan		McMarnac Red Lake	1
Gwillim Lake Gold	1	5 1/2c	5 1/2c 7c	6,000	5 1/2c July	10 1/2c Jan		McWatters Gold	1
Gypsum Lime & Alabastine	1	40 1/2c	40 1/2c 41	940	32 1/2 Jan	41 Apr		Mercury Mills	1
Hahn Brass class A	1	14 1/2c	14 1/2c 14 1/2c	100	14 1/2 May	15 1/2c Feb		Merrill Island	1
Hard Rock Gold	1	12 1/2c	12c 13c	14,700	12c July	24c Feb		Merrill Petroleum	1
Harding Carpets	1	8	8 8 1/2c	300	7 1/2c Feb	9 Jan		Merrill Petroleum Mines	1
Harrison Hibbert Mines	1	10c	8 1/2c 10c	11,000	8c May	17 1/2c Jan		Mexican Light & Power common	1
Hartz (F J) class A	1	8	8 8 1/2c	250	8 July	8 1/2c July		Preferred	13.50
Hasaga Gold	1	18c	18c 21c	3,825	15c Mar	25c Jan		Mexico Tramways	100
Head of Lakes Iron	1	37c	30c 39c	14,330	17c Jan	45c May		Mico Oil & Gas	1
Headway Red Lake	1	10 1/2c	10 1/2c 13c	12,000	10c Jun	26c Jan		Midland & Pacific Grain	1
Heath Gold	1	7c	6c 7c	20,300	6c July	13 1/2c Feb		Mill City Petroleum	1
Heva Gold Mines	1	4c	4c 4c	3,200	3 1/2c Jun	7 1/2c Jan		Milton Brick	1
High Crest Oils Ltd	1	13c	13c 15c	4,500	13c May	30c Jan		Minda-Scotia	1
Highland-Bell	1	36c	36c 36c	500	30c Mar	42c Feb		Mindamar	1
Highwood Sarcee	1	9 1/2c	9 1/2c 11c	2,800	9 1/2c July	16c Jan		Miner Corp	1
Hinde & Dauch	1	46	45 46	655	28 1/2 Mar	46 July		Modern Containers common	1
Hollinger Consol	5	15 1/2c	15 1/2c 15 1/2c	2,755	11 1/2 Jan	16 1/2 Apr		Class A	17
Home Oil	1	7.90	7.60 7.90	4,299	7.60 July	10 1/2c Jan		Moneta Porcupine	1
Homer Yellowknife	1	4 1/2c	4 1/2c 4 1/2c	5,000	4 1/2c Jan	6 1/2c Jan		Monoco Petroleum	1
Hosco Gold	1	4 1/2c	4 1/2c 4 1/2c	5,000	4 1/2c Jan	6 1/2c Jan		Montreal Locomotive	1
Howard Smith Paper common	50	25 1/2c	25 25 1/2c	1,488	19 1/2 Jan	25 1/2c July		Moore Corp common	1
Preferred	50	200	200 200	200	45 Jan	50 1/2c Jun		Morrison Brass	1
Hoyle Mining	1	2.20	2.06 2.25	300	1.70 Feb	2.50 Jun		Naco Ltd	1
Hudson Bay Mining & Smelting	1	46 1/2c	46 1/2c 47	3,501	37 1/2 Jan	47 1/2c May		National Drug & Chemical com	5
Hugh-Pam Porcupine	1	30c	29c 30c	4,700	29c July	51c Jan		Preferred	5
Hughes-Owen class A	1	13	13 13	30	12 May	13 July		National Explorations Ltd	1
Huron & Erie common	100	131	132	69	125 Mar	132 July		National Grocers common	1
Husky Oil & Refining Ltd	1	6.25	6.25 6.50	1,445	6.25 July	8.20 Jan		Preferred	20
Hy-Charger Petroleum	1	6c	5c 6c	6,000	5c July	10 1/2c Jan		National Hosiery class B	1
Imperial Bank	10	42 1/2c	42 43 1/2c	360	36 1/2 Jan	43 1/2c July		National Petroleum	25c
Imperial Life	10	47 1/2c	47 1/2c 47 1/2c	100	43 Jan	49 Mar		National Steel Car	1
Imperial Oil	1	33 1/2c	32 1/2c 33 1/2c	6,927	28 Jan	36 May		Negus Mines	1
Imperial Tobacco of Canada ordinary	5	9 1/2c	9 1/2c 9 1/2c	7,045	9 Mar	10 1/2c Jun		Nesbitt Labine Uranium	1
4% preferred	25	25	25 25 1/2c	275	23 1/2 Feb	25 1/2c May		New Alger	1
Imperial Varnish pfd	1	30	30 30	30	30 Mar	30 Mar		New Bidlamague	1
Industrial Acceptance common	1	42 1/2c	42 1/2c 44	2,047	34 1/2 Jan	45 1/2c May		New Bristol Oils	1
\$2 preferred	2	43	43 44 1/2c	415	39 Jan	47 May		New British Dominion Oil	1
Ingersoll Machine class A	1	8 1/2c	8 1/2c 8 1/2c	125	8 Mar	9 Apr		New Calumet Mines	1
Inspiration Mining	1	2.20	2.15 2.30	15,750	2.00 Jan	3.35 Mar		New Concord Development	1
International Bronze Powders pfd	25	15 1/2c	15 1/2c 15 1/2c	70	15 1/2c May	16 1/2c May		New Continental Oil	1
International Metals class A	1	33	33 33	1,215	29 1/2 Mar	34 1/2c Jun		New Delhi	1
International Nickel Co common	5/100	42 1/2c	41 1/2c 42 1/2c	9,317	34 1/2 Jan	42 1/2c Jun		New Devon Petroleum	1
Preferred	5/100	132 1/2c	132 1/2c 133 1/2c	55	128 1/2 Jan	135 1/2c Jun		New Dickinson Mines	1
International Petroleum	1	21	21 21 1/2c	734	19 Jan	26 1/2c Apr		Warrants	1
Interprovincial Pipe Line	5	25 1/2c	25 1/2c 25 1/2c	7,605	20 1/2 Jan	27 1/2c May		New Fortune	1
Jackknife Gold	1	5 1/2c	5c 5 1/2c	6,000	5c May	10 1/2c Jan		New Goldvue	1
Jack Waite Mines	1	8c	8c 8c	700	7 1/2c Mar	9 1/2c Mar		New Harricana	1
Jaculet Mines	1	11c	11c 11c	12,500	7 1/2c Jan	14c Mar		New Highridge	1
Jasper Oil	1	1.75	1.74 1.77	1,700	1.40 Mar	3.80 Jan		New Hugh Malartic	1
Jellicoe Mines (1939)	1	26 1/2c	22 1/2c 27c	294,089	5 1/2c Mar	28 1/2c July		New Jason Gold	1
Jet Oils Ltd	1	11 1/2c	11c 11 1/2c	3,000	10c Jun	26c Jan		New Kelore	1
Joburke Gold	1	10c	9 1/2c 10c	10,500	9 1/2c July	23c Jan		New Laguerre Mines	1
Joliet-Quebec	1	58c	41c 73c	1,612,135	29 1/2c May	73c July		New Larder U	1
Jonas Mines Ltd	1	22 1/2c	21 1/2c 22 1/2c	28,000	16c Mar	27c Jan		Newland Mines	1
Jupiter Oils Ltd	1	1.50	1.50 1.55	2,600	1.50 July	2.15 Mar		New Marlton Gold	1
Kayrand Mining	1	11 1/2c	11c 12 1/2c	58,000	5c Feb	12 1/2c July		New Morrison Mines Ltd	1
Kelvinator	1	21	21 21 1/2c	691	19 1/2 Jan	25 1/2c Jan		New Mylamague Explor	1
Kenville Gold	1	5 1/2c	5c 5 1/2c	23,000	5c May	9 1/2c Jan		Newnorth Gold	1
Kerr-Addison	1	17 1/2c	17 1/2c 18	1,785	16 1/2c Mar	19 Apr		New Norzone	1
Keyboycon Mines	1	9 1/2c	9c 11 1/2c	9,500	8c Jan	20c Jan		New Palalta Oils	1
Keymet Mines	1	60c	60c 63c	2,400	52c Apr	1.02 Apr		New Richfield Pete	1
Kirkland Hudson	1	64c	64c 64c	500	61c May	90c Mar		New Rouyn Merger	1
Kirkland Lake	1	37c	35 1/2c 37c	6,825	35c Apr	60c May		New Ryan Lake Mines	1
Kirkland Townsite	1	20c	16c 20c	11,000	14c Jan	24c Jan		New Senator	1
Klondike-Keno	1	5c	5c 6 1/2c	8,500	5c Jun	15c Jan		New Superior Oils of Canada	1
Kristina Copper Mines	1	37c	32c 39c	54,000	19c Feb	47c Jan		New Taku Mines Ltd	1
Kroy Oils Ltd	20c	1.08	1.00 1.12	7,900	1.00 July	1.80 Jan		New Thorbold	1
Labatt (John) Ltd	1	21 1/2c	21 1/2c 21 1/2c	2,925	17 Mar	21 1/2c July		Nib Yellowknife	1
Labrador Mining & Exploration	1	8.70	8.60 8.90	2,470	7.75 Jan	10 May		Nipissing Mines	1
Lake Dufault Mines	1	66c	62c 75c	30,000	61c Jun	80c Feb		Nisto Mines	1
Lake Lingman	1	20c	12 1/2c 20c	18,900	12c Jun	21c Jan		Nor-Acme Gold	1
Lake Shore Mines	1	5.00	5.00 5.25	810	5.00 July	6.15 Feb		Noranda Mines	1
Lake Wasa Mining	1	22c	22c 22c	500	20c May	24 1/2c Jan		Norgold	1
Lake of the Woods common	1	30	29 1/2c 30	600	28 Jun	32 Mar		Norlantic Mines	1
La Luz Mines	1	1.45	1.45 1.45	710	1.30 Jun	1.70 Jan		Northern Mining	1
Lamaque Gold	1	3.65	3.65 3.65	309	3.60 Jun	4.00 Jan		Norpax Oil & Mines Ltd	1
Lapaska Mines	1	3 1/2c	3 1/2c 3 1/2c	1,000	2 1/2c Apr	6c Jan		North Canadian Oils	1
Laura Secord Candy Shops	3	16	16 16 1/2c	435	15 Jun	16 1/2c July		North Inca Gold	1
Laurentide Acceptance class A	1	13	13 13 1/2c	350	10 1/2c Jan	14 1/2c May		North Star Oil	1
Preferred	2	20	20 20	175	17 1/2c Jan	20 July		Warrants	1
Warrants	1	3.50	3.50 3.50	200	1.80 Jan	4.25 May		North Trinity	1
Lavalle Mines	1	5 1/2c	5c 6 1/2c	4,000	5c July	9 1/2c Mar		Northland Mines (1940)	1
Lawson & Jones class A	1	21	21 21	50	20 1/2c Mar	22 1/2c Mar		Nubar Mines Ltd	1
Leitch Gold	1	73c	72c 73c	3,600	60c Jan	73c Jun		Nudulama Mines Ltd	1
Lencourt Gold	1	7 1/2c	7 1/2c 8c	5,500	7 1/2c July	12c Apr		Oakville Wood	1
Lexindin Gold	1	10c	10c 11c	17,500	10c Jan	23c Feb		O'Brien Gold	1
Liberal Petroleum	1	2.32	2.00 2.35	48,725	1.90 Jun	3.00 Jun		Office Specialty	1
Little Long Lac	1	64c	60c 64c	5,450	56c Jan	1.20 Feb		Osama-Rockland	1
Loblav Groceries class A	1	44 1/2c	44 1/2c 45	953	37 1/2 Jan	47 May		Oil Selections	1
Class B	1	57 1/2c	55 1/2c 58	916	40 1/2c Jan	58 July		Okaita Oils	90c
Lomega Gold	1	8c	4 1/2c 8c	7,432	3 1/2c Mar	5 1/2c Feb		O'Leary Malartic	1
Long Island Petroleum	1	38 1/2c	30c 40c	68,200	28c Jun	1.10 Jan		Omnitrans Exploration	1
Loradio Uranium Mines	1	16c	16c 20c	14,000	13c Jan	28c Jun		Ontario Jockey Club	10
Louicourt Goldfields	1	19	19 19	175	16 May	19 Jun		Warrants	10
Lowney (Walter M)	1	1.65	1.60 1.70	4,575	1.45 Mar	1.97 Jan		Ontario Loan	10
Macassa Mines	1	53c	49c 53c	9,600	41c Jun	68c Feb		Ontario Pyrites Co Ltd	1
Macdonald Mines	1	11c	9 1/2c 11c	3,500	9c July	16 1/2c Jan		Ontario Steel common	1
Mafle Explorations	1	46c	42c 48c	95,200	18c Mar	56c Apr		Opemiska Copper Mines	1
Mackeno Mines	1	1.98	1.90 2.17	21,350	1.26 Mar	2.40 Jun		Orange Crush	1
MacLeod-Cockshutt Gold Mines	1	22 1/2c	22 1/2c 23	3,490	17 1/2c Jan	23 July		Orenada Gold	1
MacMillan & Bloedel class B	1	1.66	1.61 1.66	2,125	1.60 Jan	1.80 Jan		Oisaki Lake Mines	1
Madsen Red Lake Gold Mines	1	7c	7c 7c	3,000	6c Feb	10c Feb		Pacific (Eastern)	1
Magnet Consolidated	1	1.45	1.40 1.45	5,000	1.31 Mar	1.70 Apr		Pacific Petroleum	1
Malartic Goldfields	1	3 1/2c	3c 3 1/2c	8,500	2 1/2c July	4 1/2c Feb		Page Hershey Tubes	1
Manitoba & Eastern	1	8 1/2c	8 1/2c 9	1,040	7 Jan	9 Apr		Pamour Porcupine	1
Maple Leaf Milling common	1	5 1/2c	5 1/2c 8c	1,500	5c Mar	11c Jan		Pan Western Oil	10c
Maraigo Mines	1	5 1/2c	5 1/2c 8c	1,500	5c Mar	11c Jan		Paramaque Mines	1
								Parbec Mines	1
								Parker Drilling	1

For footnotes see page 41.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Partanen Malaric	1	---	7 ³ / ₄ c 7 ³ / ₄ c	1,500	7 ¹ / ₂ c Jun	12c Jan
Partanen Petroleum	50c	---	51c 55c	2,600	51c July	1.00 Feb
Paymaster Consol	1	41c	38c 41c	14,260	26c Feb	45c Apr
Peace River Nat Gas	1	4.75	4.35 4.90	10,440	3.65 Jun	8.40 Mar
Penman's Ltd preferred	100	---	100 ¹ / ₂ 103 ¹ / ₂	30	100 ¹ / ₂ July	113 Apr
Peruvian Oils & Mineral	1	1.05	1.00 1.15	41,800	75c Mar	1.20 July
Petrol Oil & Gas	1	48c	45c 50c	23,900	39c Jan	62c Jun
Pickler Crow Gold Mines	1	1.03	1.03 1.08	3,868	95c Mar	1.22 Jan
Pioneer Gold	1	1.77	1.73 1.79	1,200	1.41 Jan	2.00 Jun
Pitch-Ore Uranium	1	12c	10c 13c	35,200	10c May	28c Jan
Placer Development	1	28 ¹ / ₄	28 ¹ / ₄ 29 ¹ / ₄	339	24 Mar	30 Apr
Ponder Oils	1	---	80c 94c	5,850	80c July	1.36 Apr
Pontiac Petroleum	1	1.80	1.70 1.80	34,300	1.01 Feb	1.80 July
Poplar Oils	1	18c	17c 18c	2,000	17c July	40c Feb
Powell River	1	35	34 ¹ / ₂ 35 ¹ / ₂	4,766	26 Jan	35 ¹ / ₂ July
Powell Rouyn Gold	1	60c	60c 65c	1,700	51c Mar	84c Jan
Power Corp	1	42 ³ / ₄	39 ¹ / ₄ 42 ³ / ₄	1,408	35 Jan	42 ³ / ₄ July
Prairie Oil	1	---	150 160	3,139	145 July	3.00 Feb
Premier Border	1	4c	4c 4c	15,100	4c Jun	5 ¹ / ₄ c Jan
Pressed Metals	1	12	11 ¹ / ₄ 12 ¹ / ₂	4,429	7 ¹ / ₂ Apr	13 Jun
Preston East Dome	1	3.55	3.45 3.90	144,235	2.50 Mar	3.90 July
Pronto Uranium Mines	1	5.00	4.90 5.75	130,675	4.20 May	5.75 July
Prospectors Airways	1	3.70	3.60 4.40	24,600	3.60 July	5.50 Mar
Quebec Copper Corp	1	1.00	1.00 1.20	96,495	62c Mar	1.20 July
Quebec Labrador	1	10c	10c 12c	9,900	10c Jan	15 ¹ / ₂ c Jan
Quebec Manitou	1	64c	60c 65c	2,500	56c Mar	1.00 Mar
Quebec Metallurgical	1	2.80	2.80 3.00	500	2.50 Feb	3.85 Jan
Quebec Nickel Corp	1	---	44c 53c	19,700	37c Mar	73c May
Queenston Gold	1	---	19c 20 ¹ / ₂ c	2,600	18c Jun	43 ¹ / ₂ c Jan
Queenston Mining	1	19 ¹ / ₂	19 ¹ / ₂ 20 ¹ / ₂	11,178	13 ¹ / ₂ Mar	20 ¹ / ₂ Jun
Quinte Milk class A	1	---	11 11	25	8 Feb	11 July
Radiore Uranium Mines	1	95c	90c 1.00	142,125	54c Mar	1.00 July
Red Poplar Gold	1	15c	14c 15c	23,512	14c Jan	23c Apr
Redwater Utilities	50c	---	65c 67c	8,500	65c Jun	1.20 Jan
Reef Petroleum	1	9c	9c 9c	3,500	8c Apr	12c Jan
Regcourt	1	4 ¹ / ₂ c	4 ¹ / ₂ c 4 ¹ / ₂ c	3,000	3 ¹ / ₂ c Feb	7 ¹ / ₂ c Apr
Rexspar Uranium	1	1.13	90c 1.20	113,382	87c Mar	1.24 May
Rio Prado Oils	1	52c	52c 55c	17,151	43c Jan	74c May
Riverside Silk class A	1	---	10 ¹ / ₂ 10 ¹ / ₂	45	8 Jun	15 Jan
Rix-Athabasca Uranium	1	1.20	1.16 1.25	39,830	1.10 Mar	1.65 Jan
Robertson Mfg 5% pfd	40	---	41 ¹ / ₂ 41 ¹ / ₂	25	41 Apr	41 ¹ / ₂ July
Robinson, Little class A	1	---	14 ¹ / ₂ 14 ¹ / ₂	100	14 Mar	15 ¹ / ₂ Feb
Roscoe Long Lac	1	15c	13c 15c	19,100	11c May	19c Feb
Rowan Consolidated	1	---	9 ¹ / ₂ c 10 ¹ / ₂ c	2,000	9 ¹ / ₂ c July	20c Mar
Roxana Oils	1	---	11c 12c	1,000	10c Feb	21c Apr
Roy Silver	1	6 ¹ / ₂ c	6 ¹ / ₂ c 7c	6,000	6c Jun	18c Feb
Royal Bank	10	43 ¹ / ₄	43 ¹ / ₄ 45	2,817	37 ¹ / ₂ Jan	46 ¹ / ₄ Jun
Rights	1	2.60	2.60 3.05	20,490	2.60 July	3.25 July
Royalite Oil	1	11	10 ¹ / ₂ 11	1,652	10 ¹ / ₂ Jun	13 ¹ / ₂ Feb
Rundle Oil	1	7c	7c 9 ¹ / ₂ c	21,000	7c July	17c Jan
Rupununt Gold	1	3 ¹ / ₄ c	3 ¹ / ₄ c 4c	24,000	2 ¹ / ₂ c May	4 ¹ / ₂ c Jun
Russell Industries common	1	15	15 15 ¹ / ₂	470	15 Jun	19 ¹ / ₂ Feb
Ryanor Mining	1	9c	9c 9c	1,000	9c Jan	10 ¹ / ₂ c Feb
St Lawrence Corp	1	52 ¹ / ₄	52 ¹ / ₄ 52 ¹ / ₄	3,370	37 ¹ / ₂ Jan	52 ¹ / ₄ July
San Antonio Gold	1	1.36	1.35 1.38	790	1.26 Jun	1.85 Jan
Sand River Gold	1	---	9c 10c	6,800	6c Jan	15 ¹ / ₂ c Feb
Sapphire Petroleum Ltd	1	2.05	2.05 2.35	10,225	1.50 Jan	2.53 Jun
Scarfe Ltd class A	1	---	12 13	120	11 Mar	13 ¹ / ₂ Jun
Scurry Rainbow Oils Ltd	50c	1.03	1.00 1.09	6,250	1.00 July	1.45 Jun
Security Freehold Petroleum	1	1.75	1.75 1.85	4,600	1.55 Jan	2.20 May
Shawinigan Water & Power com	1	52 ¹ / ₄	47 ¹ / ₂ 52 ¹ / ₄	1,493	39 Jan	52 ¹ / ₄ July
Preferred A	50	50	49 ¹ / ₂ 50	85	44 ¹ / ₂ Jan	50 Jun
Class B preferred	50	---	53 ¹ / ₂ 54	120	50 Feb	54 Jun
Shawkey (1954) Mines	1	---	7 ¹ / ₂ c 7 ¹ / ₂ c	1,833	7 ¹ / ₂ c May	11c Jan
Sheep Creek Gold	50c	---	82c 82c	2,000	42c Mar	87c Jun
Sherritt Gordon	1	3.90	3.90 4.05	14,450	3.75 May	4.30 Jun
Sicks' Breweries common	1	29	28 ³ / ₄ 29	445	24 Jan	29 July
Voting trust cts	1	28 ¹ / ₂	27 28 ¹ / ₂	535	23 ¹ / ₂ Feb	28 ¹ / ₂ July
Sigma Mines (Quebec)	1	---	5.60 5.65	205	5.50 Jun	6.15 Apr
Silanco Mining	1	11c	10 ¹ / ₂ c 12 ¹ / ₂ c	7,000	10 ¹ / ₂ c July	18c Jan
Silknet Ltd common	5	---	17 ¹ / ₂ 17 ¹ / ₂	100	17 Jun	19 Feb
Silver-Miller Mines	1	1.05	1.04 1.12	31,970	81c Jan	1.20 Apr
Silverwood Dairies class A	1	10 ³ / ₄	10 10 ³ / ₄	387	9 ¹ / ₂ Apr	11 ¹ / ₂ Jun
Simpsons Ltd	1	20 ¹ / ₂	19 ¹ / ₂ 21	9,291	14 ¹ / ₂ Mar	21 ¹ / ₂ May
Somerville preferred	50	51 ¹ / ₂	51 ¹ / ₂ 52	290	47 ¹ / ₂ Feb	53 ¹ / ₂ Jun
Souris Valley	1	---	55c 57c	2,500	40c May	80c Jan
Southern Co	1	34	33 ¹ / ₂ 34	680	29 ¹ / ₂ Jan	34 May
Southern Oils Ltd	1	15 ¹ / ₂ c	15c 16c	5,100	12c Jun	25c Feb
Stadacona Mines (1944)	1	---	25c 26c	1,198	25c Jan	34c Feb
Standard Paving common	1	24 ¹ / ₂	23 ¹ / ₂ 26 ¹ / ₂	1,266	20 May	26 ¹ / ₂ Jun
Standard Radio class A	1	10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	5	6 ¹ / ₂ Jun	11 ¹ / ₂ May
Stanwell Oil & Gas Ltd	1	---	40c 50c	11,022	36c Jun	1.00 Jan
Starratt Olsen Gold	1	---	10 ¹ / ₂ c 11 ¹ / ₂ c	49,500	10c May	18c Jan
Stedman Bros	1	22	21 22	625	18 ¹ / ₂ Apr	22 July
Steel of Canada	1	36 ³ / ₄	35 ¹ / ₂ 37	6,874	29 Mar	37 July
Steelco Mining	1	5 ¹ / ₂ c	5 ¹ / ₂ c 6c	4,000	5c Jun	13c Jan
Steep Rock Iron Mines	1	7.55	7.50 8.75	26,968	6.50 Jan	8.75 Jan
Sturgeon River Gold	1	---	15c 15c	500	14c May	18 ¹ / ₂ c Jan
Sudbury Contact	1	18c	15c 18c	27,900	13c May	28c Jan
Sullivan Cons Mines	1	3.05	2.90 3.45	100,798	1.65 Feb	3.60 Jun
Superior Propane Ltd pfd	25	---	24 24	100	23 ¹ / ₄ May	25 May
Supertest (ordinary)	1	17 ¹ / ₄	17 ¹ / ₄ 17 ¹ / ₂	1,460	15 ¹ / ₂ Jan	18 Apr
Preferred	100	104	104 104	48	101 Jan	105 Feb
Surf Inlet	50c	12c	11c 12c	4,700	10c May	20c Jan
Switson Industries	1	2.30	2.20 2.40	2,900	1.65 Feb	2.70 Jun
Sylvanite Gold	1	1.12	1.06 1.13	6,258	1.06 July	1.22 Jun
Tamblin Ltd common	1	---	39 39 ¹ / ₂	115	37 ¹ / ₂ May	48 May
Taylor, Pearson common	1	10 ¹ / ₄	10 ¹ / ₄ 10 ¹ / ₄	210	8 ¹ / ₂ Jan	10 ¹ / ₄ Apr
Preferred	10	12 ¹ / ₂	12 ¹ / ₂ 12 ¹ / ₂	100	10 ¹ / ₄ Apr	12 ¹ / ₂ July
Teck-Hughes Gold Mines	1	2.12	2.03 2.12	3,375	1.83 Jan	2.65 Feb
Texas Calgary	1	---	1.00 1.00	720	99c Jun	1.60 Jan
Thompson-Lundmark	1	14c	14c 15c	4,000	12c May	19c Feb
Tip Top Tailors	1	18	18 18	10	18 Jan	25 Mar
Tombill Gold	1	42c	42c 45c	15,100	35c Jan	61c Jan
Torbrut Silver	1	1.49	1.40 1.54	3,800	1.20 Mar	1.70 Jun
Toronto Elevators	1	15 ¹ / ₂	14 ¹ / ₂ 15 ¹ / ₂	1,200	13 ¹ / ₂ Jun	15 ¹ / ₂ July
Toronto General Trusts	20	31 ¹ / ₂	31 31 ¹ / ₂	415	30 Apr	34 May
Toronto Iron Works common	1	21	21 23 ¹ / ₂	75	16 Jan	25 Jun
Class A	1	21	20 ¹ / ₂ 22	575	17 Jan	23 Jun
Towagmac Exploration	1	---	8c 8c	2,600	8c Mar	13 ¹ / ₂ c Mar
Traders Finance class A	1	39	38 ¹ / ₂ 39 ¹ / ₂	2,080	32 ¹ / ₂ Jan	40 ¹ / ₂ Jun
4 ¹ / ₂ % preferred	100	42 ¹ / ₂	42 ¹ / ₂ 42 ¹ / ₂	50	93 ¹ / ₂ Feb	93 ¹ / ₂ Jun
5% preferred	40	42 ¹ / ₂	42 ¹ / ₂ 42 ¹ / ₂	1,095	41 ¹ / ₂ Jun	42 ¹ / ₂ July
Trans Empire Oils	1	1.90	1.85 1.91	3,994	1.85 Jan	2.55 Feb
Trans Era Oils	1	33c	30c 37c	104,800	30c July	65c Jan

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last Sale Price	Low	High	for Week Shares	Low	High	
Trans Mountain Oil Pipe Line.....*	1	27 1/4	25 1/2	27 1/4	5,510	19 1/2 Jan	30 May	
Transcontinental Resources.....*	1	34c	33c	35c	4,700	31c Jan	42c Jan	
Trend Petroleum.....*	1	8c	8c	8c	1,100	7c Jan	14 1/2c Jan	
Triad Oil.....*	1	3.00	2.90	3.10	18,878	2.55 Jan	3.50 Mar	
Tungsten Corp.....*	1	24c	19c	24c	51,522	19c Jan	35c Jan	
Union Gas.....*	1	41 1/2	40	41 1/2	3,185	33 Jan	42 May	
Union Mining.....*	1	---	17c	18c	7,100	15c Jan	22c Jan	
United Asbestos.....*	1	4.10	4.05	4.45	64,240	3.30 Feb	4.45 July	
United Corp class B.....*	1	---	14 1/2	14 1/2	540	12 1/2 Jan	14 1/2 May	
United Fuel A preferred.....50	50	---	60	60 1/2	660	56 1/2 Jan	61 1/2 Jun	
Preferred.....25	25	---	28	28 1/2	135	23 1/2 Jan	30 1/2 Jun	
United Keno Hill.....*	1	6.75	6.25	6.80	800	5.25 Feb	7.70 Apr	
United Montauban Mines.....*	1	22 1/2c	21c	23c	9,550	21c July	98c Jan	
United Oils.....*	1	85c	80c	85c	28,700	72c Jan	1.47 Mar	
United Steel.....*	1	---	12 1/2	12 1/2	560	11 1/2 Apr	13 1/2 Jun	
Upper Canada Mines.....*	1	1.05	1.05	1.12	10,131	1.01 Jan	1.67 Jan	
Vanadium Alloys Steel (Canada).....*	1	---	6	6	100	5 1/2 Jan	6 1/2 Feb	
Ventures Ltd.....*	1	17 1/4	17	17 1/2	2,382	14 1/2 Feb	20 1/2 May	
Viceroy Mfg class A.....*	1	8 1/2	8 1/2	8 1/2	500	7 1/2 Feb	8 1/2 May	
Vicour Mines.....*	1	---	8c	8c	100	6 1/2c Apr	8c Jan	
Violamac Mines.....*	1	1.75	1.70	1.79	2,300	1.60 Mar	2.20 Jan	
Vulcan Oils.....*	1	27c	27c	27c	500	27c July	50c Mar	
Waite Amulet.....*	1	12 3/4	12 1/2	13	3,486	9.00 Jan	13 May	
Walker G & W.....*	1	59	58 1/2	59 1/2	7,808	50 Jan	60 1/2 May	
Waterous Equipment common.....*	1	---	5	5	100	4.30 Mar	5 1/2 July	
Weedon Pyrites.....*	1	21c	21c	22c	8,000	21c July	39c Jan	
West Malartic.....*	1	---	8c	8c	8,000	4c July	8c July	
West Territories Oils.....1c	1c	28 1/2c	25c	29c	21,600	13c Jan	33c Jan	
Westeel Products.....*	1	---	20 1/2	21	460	20 1/2 Jan	23 Mar	
Western Ashley.....*	1	12c	12c	13c	14,407	12c Feb	19 1/2c May	
Western Canada Breweries.....*	1	22	18	22	824	17 1/2 Feb	22 1/2 Jun	
Western Grocers pfd.....20	20	---	33 1/2	33 1/2	75	27 1/2 Jan	34 Apr	
Class A.....*	1	38 1/2	38 1/2	38 1/2	75	33 Jan	38 1/2 July	
Western Leaseholds Ltd.....*	1	4.00	3.90	4.25	1,050	3.90 July	5.80 Mar	
Western Trenches.....*	1	66c	66c	66c	1,100	36c Mar	95c Mar	
Weston (Geo) common.....*	1	42 1/2	42 1/2	42 1/2	296	34 1/2 Jan	46 1/2 Jun	
Preferred.....100	100	102	101	102	360	95 1/2 Jan	103 May	
White Hardware 1st pref.....50	50	---	48	48	25	48 July	48 July	
Wilrich Petroleum.....*	1	46 1/2c	45c	48c	15,900	45c July	80c Jan	
Wiltsey-Coghlan.....*	1	---	8c	9c	13,700	6 1/2c Mar	9 1/2c Jun	
Winchester Larder.....*	1	---	5 1/2c	6c	1,000	5 1/2c Jan	9c Feb	
Windward Gold Mines.....*	1	---	6 1/4c	6 1/2c	5,000	5 1/2c Jan	9c Feb	
Winnipeg & Central Gas.....*	1	10	9 3/4	10	2,440	7 May	10 Jun	
Winnipeg Electric preferred.....100	100	---	102 1/2	102 1/2	10	97 1/2 Feb	102 1/2 May	
Winora Gold.....*	1	---	7 1/4c	7 1/2c	1,000	7c Jan	18c Feb	
Wood, Alexander.....*	1	---	5	5 1/4	250	5 Mar	6 Jan	
Wright-Hargreaves.....*	1	1.61	1.61	1.65	6,340	1.55 Jan	1.96 Mar	
Yale Lead & Zinc.....*	1	33c	33c	34c	9,500	22c Mar	41c Jan	
Rights.....*	1	3 1/2c	3 1/4c	3 1/2c	13,700	3 1/4c July	3 1/2c July	
Yankee Canuck Oil.....*	1	---	6 1/2c	7 1/2c	4,000	6c May	10c Jan	
Yellowex Mines.....*	1	---	6 1/4c	6 1/2c	1,000	5 1/2c Jan	9c Feb	
Yellowknife Bear Mines.....*	1	1.33	1.30	1.36	3,780	1.14 Jan	1.47 Apr	
Yukeno Mines.....*	1	12c	12c	14c	8,733	9c Feb	22c Mar	
Zenmac Metal.....*	1	17 1/2c	17c	20c	25,300	15c Jan	27c Feb	

OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 9

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.11	1.21	Investment Co of America	1	7.20	7.86
Affiliated Fund Inc.	1.25	5.41	5.85	Investment Trust of Boston	1	14.24	15.56
American Business Shares	1	4.33	4.63	Johnston (The) Mutual	1	33.96	34.64
American Mutual Fund Inc.	1	14.00	15.22	Fund Inc	1	27.01	28.19
Atomic Development	1	10.80	11.87	Keystone Custodian Funds—	1	25.01	27.28
Mutual Fund Inc.	1	10.49	11.34	B-1 (Investment Bonds)	1	18.69	20.39
Axe-Houghton Fund "A" Inc.	5	20.88	22.70	B-2 (Medium Grade Bonds)	1	11.23	12.25
Axe-Houghton Fund "B" Inc.	5	3.32	3.63	B-3 (Low Priced Bonds)	1	18.32	19.99
Axe-Houghton Stock Fund Inc.	1	9%	10%	B-4 (Discount Bonds)	1	9.21	10.06
Beneficial Corp.	1	3%	3%	K-1 (Income Pfd Stocks)	1	13.94	15.21
Blair Holdings Corp.	1	10.98	11.93	K-2 (Speculative Pfd Stks)	1	10.05	10.97
Blue Ridge Mutual Fund Inc.	1	21.96	23.61	S-1 (High-Grade Com Stk)	1	9.91	10.82
Bond Inv Tr of America	1	26.62	28.78	S-2 (Income Com Stocks)	1	7.07	7.72
Boston Fund Inc.	1	8.93	9.66	S-3 (Speculative Com Stk)	1	6.00	6.57
Bowling Green Fund Inc.	10c	25.77	27.86	S-4 (Low Priced Com Stks)	1	10.54	11.52
Broad Street Invest Corp.	5	27.79	30.45	Knickerbocker Fund	1	40.06	40.06
Bullock Fund Ltd.	1	10.33	11.17	Lexington Trust Fund	25c		
Canada General Fund Inc.	1	13.25	14.34	Loomis Sayles Mutual Fund—			
Canadian Fund Inc.	1	20.75	22.43	(Net Asset Value)			
Century Shares Trust	1	23.66	25.59	Managed Funds—			
Chemical Fund	100	9,000	9,300	Automobile shares	1c	3.93	4.33
Christiana Securities com.	100	135	140	Business Equipment shares	1c	2.96	3.26
Preferred	100	14.96	16.24	Electrical Equipment shares	1c	5.13	5.65
Colonial Fund Inc.	1	7.56	8.22	General Industries shares	1c	3.44	3.79
Commonwealth Investment	1	16.50	17.93	Non-Ferrous Metals	1c	3.97	4.37
Composite Bond & Stock	1	13.84	15.05	Paper shares	1c	6.13	6.75
Fund Inc.	1	13.82	14.94	Petroleum shares	1c	4.94	5.44
Concord Fund Inc.	1	33	35	Steel shares	1c	4.70	5.18
Consolidated Investment Trust	1	10.33	11.30	Manhattan Bond Fund Inc.	10c	8.05	8.82
Crown Western Investment, Inc.	1	11.78	11.90	Massachusetts Investors Trust—			
Dividend Income Fund	1	45.28	45.74	Cts of beneficial interest	1	23.56	25.47
De Vegh Mutual Fund Inc.	1	18.36	20.21	Mass Investors Growth Stock	1	21.15	22.86
De Vegh Fund	1	9.00	9.86	Fund Inc	1	32.14	34.75
Delaware Growth	1	7.70	8.44	Massachusetts Life Fund—			
Diversified Fund	1	12.13	13.81	Units of beneficial interest	1	8.49	9.33
Diversified Investment Fund	1	2.14	2.35	Mutual Invest Fund Inc.	1	13.05	13.06
Diversified Trust Shares—				Mutual Shares Corp—			
Series E	250	12.06	13.11	Net asset value	1	11.37	12.36
Dividend Shares	25c			Mutual Trust Shares—			
Dreyfus Fund Inc.	1	17.75	18.98	of beneficial interest	1		
Eaton & Howard—				Nation Wide Securities—			
Balanced Fund (split				Balanced Fund	1	17.01	18.26
two-for-one)				National Investors Corp.	1	14.55	15.73
Stock Fund (split two-				National Security Series—			
for-one)				Balanced Series	1	9.94	10.86
Equity Fund Inc.	20c	5.86	6.07	Bond Series	1	6.85	7.49
Fidelity Fund Inc.	5	20.88	22.57	Preferred Stock Series	1	7.93	8.67
Financial Industrial Fund Inc.	1	2.92	3.20	Income Series	1	5.13	5.61
First Boston Corp.	10	42 1/2	44 1/2	Speculative Series	1	3.65	3.99
Formula Fund of Boston	1	11.36	12.45	Stock Series	1	5.96	6.51
Beneficial interest shares	1	10.15	11.03	Growth Stock Series	1	13.02	14.23
Franklin Custodian Funds Inc.	1	7.74	8.48	Natural Resources Fund Inc.	1c	4.63	5.08
Common stock series	1c	6.93	7.59	Natural Resources of Canada	1c	3.00	3.28
Preferred stock series	1c	23.17	25.39	Fund Inc	1	19.45	21.03
Fundamental Investors Inc.	2	2.49	2.71	New England Fund	1	7.02	—
Futures Inc.	1	20.91	22.61	Series 1955	1	2.98	—
Gas Industries Fund Inc.	1	69.96	74.58	Series 1956	1		
General Capital Corp.	1	6.22	6.76	Pacific Amer Investors com.	10c	7	7 1/2
General Investors Trust	1	7.53	8.26	\$1.50 preferred	5	25 1/4	27 1/4
Group Securities—				Petroleum & Tr. Inc.	5	25	32
Automobile shares	1c	13.81	15.12	Philadelphia Fund Inc.	1	13.15	14.38
Aviation shares	1c	11.79	12.91	Pine Street Fund Inc.	1	17.09	17.43
Building shares	1c	7.18	7.87	Pioneer Fund Inc.	2.50	20.26	22.02
Capital Growth Fund	1c	9.95	10.90	Price (T Rowe) Growth Stock	1	43.34	44.22
Chemical shares	1c	9.87	10.81	Puritan Fund Inc.	1	16.47	17.81
Common (The) Stock Fund	1c	6.12	6.71	Putnam (Geo) Fund	1	22.16	22.88
Electronics & Electrical	1c	5.79	6.35	Scudder, Stevens & Clark	1	31.64	31.64
Equipment Shares	1c	8.39	9.20	Fund Inc (net asset value)	1	17.56	17.56
Food shares	1c	8.86	9.71	Selected Amer Shares	2 1/2	15.36	16.61
Fully administered shares	1c	10.66	11.68	Shareholders Trust of Boston	1	30.21	32.66
General bond shares	1c	9.41	9.80	Sovereign Investors	1	9.39	10.28
Industrial Machinery shares	1c	9.00	9.96	State Street Investment Corp.	1	66.75	70.25
Institutional Bond shares	1c	6.93	7.60	Stein Roe & Farnham Fund	1	25.87	25.87
Merchandising shares	1c	7.76	8.51	Television-Electronics Fund	1	8.84	9.63
Mining shares	1c	2.90	3.20	Texas Fund Inc.	1	6.02	6.58
Petroleum shares	1c	4.56	5.01	United Funds Inc.	1	7.69	8.36
Railroad Bond shares	1c	8.81	9.65	United Accumulated Fund	1	5.45	5.96
Railroad Equipment shares	1c	8.67	9.50	United Continental Fund	1	14.87	16.16
Railroad stock shares	1c	3.65	4.01	United Income Fund Shares	1	7.32	8.00
Steel shares	1c	8.12	8.90	United Science Fund	1	6.78	7.42
Tobacco shares	1c	32.62	32.98	Value Line Fund Inc.	1	4.87	5.32
Utility shares	1c	13.37	13.78	Value Line Income Fund Inc.	1	9.31	10.15
Growth Industry Shares Inc.	1	21.00	21.00	Van Strum & Towne Fund Inc.	1	16.14	16.47
Guardian Mutual Fund Inc.	1	13.43	14.52	Wall Street Investing Corp.	1	12.05	12.92
Haydock Fund Inc.	1	2.20	2.40	Wellington Fund	1	22.46	24.49
Hudson Fund Inc.	1	12.46	13.47	Whitehall Fund Inc.	1	21.48	23.26
Income Foundation Fund Inc.	10c	94c	1.03	Wisconsin Investment Co.	1	4.69	5.07
Incorporated Investors	1	17.49	19.13				
Institutional Shares Ltd—							
Institutional Bank Fund	1c	16.65	18.21				
Institutional	1	5.35	5.86				
Foundation Fund	1c	1.40	1.54				
Institutional Growth Fund	1c						
Institutional Inc Fd Inc	1c						
Institutional	1c						
Insurance Fund	1c						

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	148	154	Hartford Steamboiler	10	74 1/2	78 1/2
Aetna Insurance Co.	10	68 1/2	71	Home	5	47 1/2	49 1/2
Aetna Life	10	143 1/2	147 1/2	Insurance Co of North Amer	5	97 1/2	99 1/2
Agricultural Insurance Co.	10	33 1/2	35 1/2	Jersey Insurance Co of N Y	10	37 1/2	40 1/2
American Automobile	4	49 1/2	51 1/2	Lincoln National Life	10	283	293 1/2
American Equitable Assur	5	34 1/2	37 1/2	Maryland Casualty common	1	35	36 1/2
American Fidelity & Casualty	5	29 1/2	31	\$2.10 prior preferred	10	51	53 1/2
\$1.25 conv preferred	5	29 1/2	31	Massachusetts Bonding	5	28 1/2	30
Amer Ins Co (Newark N J)	2 1/2	30 1/2	31 1/2	Merchants Fire Assurance	5	53 1/2	
American Re-insurance	5	27 1/2	29 1/2	Merchants & Manufacturers	4	11 1/2	12 1/2
American Surety	25	66 1/2	68 1/2	National Fire	10	86	88
Automobile	10	102	107	National Union Fire	5	44 1/2	46 1/2
				New Amsterdam Casualty	2	48 1/2	50 1/2
Bankers & Shippers	10	64		New Hampshire Fire	10	45 1/2	47 1/2
Boston Insurance Co.	5	38	40 1/2	New York Fire	5	26 1/2	29
Camden Fire Ins Assn (N J)	5	27 1/2	29 1/2	North River	2.50	34 1/2	36 1/2
Connecticut General Life	10	343	353	Northeastern	3.33 1/2	8 1/2	9 1/2
Continental Casualty Co.	10	134	138	Northern	12.50	65	67
Crum & Forster Inc.	10	65 1/2	67 1/2	Pacific Fire	10	87	
Employees Group Assoc	5	60 1/2	62 1/2	Pacific Indemnity Co.	10	64 1/2	67 1/2
Employers Reinsurance	10	58 1/2		Peerless Casualty Co	5	25 1/2	27
Federal	4	31	32 1/2	Phoenix	10	120	124
Fidelity & Deposit of Md.	10	x77	81	Providence-Washington	10	30 1/2	32 1/2
Fire Assn of Philadelphia	10	53 1/2	55 1/2				
Fireman's Fund (S F)	2.50	64 1/2	66 1/2	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Firemen's of Newark	5	35 1/2	36 1/2	Republic (Texas)	10	53	56
				St Paul Fire & Marine	6.25	43	45
General Reinsurance Corp.	10	42 1/2	44 1/2	Seaboard Surety Co.	10	44	47
Glens Falls	5	68 1/2	70 1/2	Security (New Haven)	10	43 1/2	45 1/2
Globe & Republic	5	18	19 1/2	Springfield Fire & Marine	10	54 1/2	56 1/2
Globe & Rutgers Fire	5	45	47	Standard Accident	10	55	57
Great American	5	39	40 1/2	Travelers	100	1,290	1,330
Gulf Life (Jacksonville Fla)	2 1/2	27 1/2	28 1/2	U S Fidelity & Guaranty Co.	10	71	73
Hanover Fire	10	42 1/2	44 1/2	U S Fire	3	48	50
Hartford Fire Insurance Co.	10	17 1/2	177	Westchester Fire	2	28 1/2	30

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.15s Sep. 15, 1954	100.026	100.070	2 1/2s Nov. 1, 1954	100.14	100.17
1.30s Jan. 17, 1955	100 1/2	100 1/2	2 1/2s Feb. 1, 1955-54	100	100.3
			2 1/2s Feb. 1, 1955	100.28	101
			2 1/2s May 1, 1956	101.22	101.30
			1 1/2s Oct. 1, 1957-55	99.20	99.28
			2 1/2s May 1, 1958	102.14	102.22
			2 1/2s May 1, 1959	100.14	100.20
			Panama Canal 3s	1961	112 1/2

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2 1/2s Aug. 15, 1954	100.12	100.14	1 1/2s April 1, 1956	101.2	101.10
2 1/2s Sep. 15, 1954	100.16	100.18	1 1/2s Oct. 1, 1956	101	101.8
1 1/2s Feb. 15, 1955	100.20	100.22	2 1/2s March 15, 1957	103.29	103.31
1 1/2s May 17, 1955	100.12	100.14	1 1/2s April 1, 1957	100.14	100.22
			1 1/2s Oct. 1, 1957	100.8	100.16
			1 1/2s April 1, 1958	99.24	100
			1 1/2s Oct. 1, 1958	99.24	100
			1 1/2s Feb. 15, 1959	100.18	100.20
			1 1/2s April 1, 1959	99.4	99.12

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.35%	11-2-53	8-2-54	b1.00	0.65%	1.30%	6-1-54	12-1-54	b1.10	0.90%
2.25%	12-1-53	9-1-54	b1.00	0.75%	1.50%	4-1-54	1-3-55	b1.15	0.95%
2.15%	1-4-54	10-1-54	b1.05	0.80%	1.45%	5-3-54	2-1-55	b1.15	1.00%
1.90%	2-1-54	11-1-54	b1.10	0.85%	1.40%	6-1-54	3-1-55	b1.20	1.05%
1.35%	5-3-54	11-1-54	b1.10	0.85%	1.30%	7-1-54	4-1-55	b1.20	1.05%
1.60%	3-1-54	12-1-54	b1.10	0.90%					

United States Treasury Bills

Dollar Value				Dollar Value			
	Bid	Ask		Bid	Ask		
July 15, 1954	99.995	99.997	September 2, 1954	99.909	99.921		
July 22, 1954	99.983	99.989	September 9, 1954	99.897	99.908		
July 29, 1954	99.972	99.981	September 16, 1954	99.885	99.896		
August 5, 1954	99.959	99.967	September 23, 1954	99.872	99.882		
August 12, 1954	99.947	99.956	September 30, 1954	99.860	99.869		
August 19, 1954	99.935	99.945	October 7, 1954	99.845	99.853		
August 26, 1954	99.921	99.933					

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraph advices from the chief cities of the country, indicate that for the week ended Saturday, July 10, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.1% below those of the corresponding week last year. Our preliminary total stands at \$16,090,149,709 against \$16,096,899,783 for the same week in 1953. At this center there is a gain for the week ending Friday of 5.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 10—	1954	1953	%
New York	\$8,333,420,029	\$7,865,709,503	+ 5.9
Chicago	751,289,783	781,009,640	— 3.8
Philadelphia	883,000,000	934,000,000	— 5.5
Boston	468,761,613	501,677,676	— 6.6
Kansas City	309,036,588	324,554,175	— 4.8
St. Louis	283,700,000	290,000,000	— 2.2
San Francisco	426,308,000	437,549,840	— 2.6
Pittsburgh	305,559,127	328,171,138	— 6.6
Cleveland	357,707,103	392,295,513	— 8.8
Baltimore	249,758,561	291,537,824	— 14.3
Ten cities, five days	\$12,368,540,804	\$12,146,505,309	+ 1.8
Other cities, five days	2,977,287,124	3,291,995,395	— 9.6
Total all cities, five days	\$15,345,827,928	\$15,438,500,704	— 0.6
All cities, one day	744,321,781	658,399,079	+ 13.1
Total all cities for week	\$16,090,149,709	\$16,096,899,783	— 0.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended July 3. For that week there was an increase of 7.0%, the aggregate of clearings for the whole country having amounted to \$21,384,378,152 against \$19,979,652,541 in the same week in 1953. Outside of this city there was a gain of 4.1%, the bank clearings at this center showing an increase of 9.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a gain of 9.9% and in the Philadelphia Reserve District of 4.9%, but in the Boston Reserve District the totals show a loss of 0.9%. In the Cleveland Reserve District the totals are smaller by 5.4%, and in the Richmond Reserve District by 1.3%, but in the Atlanta Reserve District the totals are larger by 14.3%. The Chicago Reserve District records an improvement of 3.1% and the Minneapolis Reserve District of 6.1%, but the St. Louis Reserve District registers a decline of 2.0%. In the Kansas City Reserve District there is an increase of 0.7%, in the Dallas Reserve District of 28.1% and in the San Francisco Reserve District of 6.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 3—	1954	1953	Inc. or Dec. %	1954	1953
1st Boston—12 cities	753,752,090	760,550,494	— 0.9	630,017,355	574,059,069
2nd New York—11 "	12,092,651,327	11,006,487,559	+ 9.9	11,337,941,344	8,637,617,921
3rd Philadelphia—11 "	1,249,055,700	1,191,207,795	+ 4.9	1,023,355,658	994,144,923
4th Cleveland—7 "	1,190,157,679	1,257,587,395	— 5.4	942,648,656	877,816,928
5th Richmond—6 "	625,552,901	633,867,180	— 1.3	506,667,886	480,199,771
6th Atlanta—10 "	969,352,050	848,227,781	+ 14.3	737,304,689	710,802,128
7th Chicago—17 "	1,342,080,387	1,301,182,915	+ 3.1	1,093,256,604	1,045,949,430
8th St. Louis—4 "	598,331,221	610,849,540	— 2.0	430,417,488	472,006,785
9th Minneapolis—7 "	492,108,077	463,731,390	+ 6.1	385,557,157	358,120,808
10th Kansas City—10 "	571,027,557	566,990,159	+ 0.7	493,487,869	461,901,787
11th Dallas—6 "	471,422,253	367,889,449	+ 28.1	382,047,672	337,910,759
12th San Francisco—10 "	1,028,886,910	971,080,884	+ 6.0	860,318,409	747,173,677
Total—111 cities	21,384,378,152	19,979,652,541	+ 7.0	18,823,020,787	15,697,703,986
Outside New York City	9,739,231,968	9,352,302,397	+ 4.1	7,771,009,580	7,349,167,921

We now add our detailed statement showing the figures for each city for the week ended July 3 for four years:

Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
First Federal Reserve District—Boston—					
Maine—Bangor	2,321,865	1,901,264	+ 22.1	1,819,528	1,914,062
Portland	6,422,952	5,538,037	+ 16.0	4,565,212	4,330,992
Massachusetts—Boston	619,122,887	619,704,007	— 0.1	526,736,454	471,318,982
Fall River	2,396,775	2,823,187	+ 16.8	2,338,467	1,925,873
Lowell	1,340,648	1,219,495	+ 10.0	1,163,099	860,242
New Bedford	3,589,981	2,995,580	+ 19.8	2,304,429	2,346,244
Springfield	12,010,110	12,462,228	— 3.6	9,287,162	9,041,200
Worcester	9,935,998	10,971,484	— 9.4	8,391,084	7,200,060
Connecticut—Hartford	48,350,625	41,807,469	+ 15.7	32,201,015	31,098,255
New Haven	19,519,917	18,817,887	+ 3.7	13,930,170	14,992,887
Rhode Island—Providence	25,386,000	39,846,600	— 36.3	25,415,100	26,916,400
New Hampshire—Manchester	2,454,132	2,463,256	— 0.4	1,865,635	2,113,872
Total (12 cities)	753,752,090	760,550,494	— 0.9	630,017,355	574,059,069
Second Federal Reserve District—New York—					
New York—Albany	89,216,537	18,326,928	+ 386.8	15,711,870	35,394,402
Binghamton	4,577,956	4,815,006	— 4.9	5,591,781	3,791,769
Buffalo	122,303,648	128,798,801	— 5.0	86,542,399	85,588,219
Elmira	3,216,276	3,274,982	— 1.8	1,806,218	2,151,165
Jamestown	2,478,565	3,044,201	— 18.4	1,813,686	2,071,971
New York	11,645,146,184	10,627,350,144	+ 9.6	11,052,011,207	8,348,536,065
Rochester	35,245,255	34,605,622	+ 1.8	23,886,369	23,695,466
Syracuse	19,565,449	22,176,791	— 11.8	14,422,390	16,807,145
Connecticut—Stamford	*26,500,000	25,384,831	+ 4.4	21,635,193	16,824,506
New Jersey—Newark	74,183,320	70,681,997	+ 5.0	49,402,761	49,875,507
Northern New Jersey	70,218,137	68,028,256	+ 3.2	65,117,470	52,881,706
Total (11 cities)	12,092,651,327	11,006,487,559	+ 9.9	11,337,941,344	8,637,617,921

	1954 \$	1953 \$	Week Ended July 3 Inc. or Dec. %	1952 \$	1951 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,530,194	1,407,713	+ 8.7	1,249,819	1,303,827
Bethlehem	1,662,349	1,986,683	— 16.3	782,471	1,511,616
Chester	2,205,532	1,953,194	+ 12.9	1,344,051	1,227,911
Lancaster	4,691,665	3,027,968	+ 54.9	4,457,725	3,997,075
Philadelphia	1,186,000,000	1,133,000,000	+ 4.7	975,000,000	948,000,000
Reading	3,952,490	3,595,050	+ 9.9	2,851,803	3,114,823
Scranton	5,918,333	6,907,653	— 14.3	6,320,431	6,574,678
Wilkes-Barre	3,723,985	3,964,125	— 6.1	2,502,644	3,163,913
York	10,386,346	8,413,094	+ 23.5	5,837,973	5,418,931
Delaware—Wilmington	14,534,141	14,270,464	+ 1.9	11,033,869	11,846,364
New Jersey—Trenton	14,450,665	12,681,851	+ 14.0	11,914,872	7,985,785
Total (11 cities)	1,249,055,700	1,191,207,795	+ 4.9	1,023,355,658	994,144,923
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	9,821,180	9,765,194	+ 0.6	6,996,796	7,559,320
Cincinnati	236,989,035	245,265,543	— 3.4	187,314,056	178,780,891
Cleveland	469,472,665	520,012,039	— 9.7	376,109,705	345,186,901
Columbus	46,284,200	43,144,000	+ 7.3	48,525,300	25,533,600
Mansfield	*8,500,000	8,815,846	— 3.6	6,461,018	5,640,064
Youngstown	10,909,493	11,055,543	— 1.3	6,278,966	7,858,024
Pennsylvania—Pittsburgh	408,181,106	419,529,230	— 2.7	311,052,815	307,258,128
Total (7 cities)	1,190,157,679	1,257,587,395	— 5.4	942,648,656	877,816,928
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,365,201	3,212,214	+ 35.9	3,526,509	3,044,793
Virginia—Norfolk	18,363,000	19,003,000	— 3.4	12,827,000	13,882,000
Richmond	170,148,310	178,458,630	— 4.6	133,395,132	127,839,939
South Carolina—Charleston	6,098,283	4,610,656	+ 32.3	5,312,078	4,218,746
Maryland—Baltimore	308,981,690	320,984,188	— 3.7	267,925,100	239,329,712
District of Columbia—Washington	117,596,417	107,618,292	+ 9.3	83,682,067	91,884,581
Total (6 cities)	625,552,901	633,867,180	— 1.3	506,667,886	480,199,771
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	25,513,719	22,362,688	+ 14.1	16,164,441	22,438,387
Nashville	109,058,160	91,121,970	+ 19.7	70,403,030	76,785,678
Georgia—Atlanta	323,700,000	333,800,000	— 3.0	288,600,000	253,600,000
Augusta	5,907,104	5,588,693	+ 5.7	4,994,248	5,741,431
Macon	5,436,251	4,352,661	+ 24.9	3,479,579	3,871,370
Florida—Jacksonville	151,435,529	114,309,594	+ 32.5	108,430,433	97,506,363
Alabama—Birmingham	174,746,031	105,333,733	+ 34.1	111,596,027	108,358,281
Mobile	9,497,895	8,359,440	+ 13.6	5,868,666	7,025,797
Mississippi—Vicksburg	523,899	459,924	+ 13.9	477,647	482,686
Louisiana—New Orleans	163,533,412	162,539,078	+ 0.6	127,290,618	134,992,110
Total (10 cities)	969,352,050	848,227,781	+ 14.3	737,304,689	710,802,128
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,777,678	2,251,278	— 21.0	1,710,949	1,611,197
Grand Rapids	16,494,893	12,555,443	+ 31.4	11,998,058	11,690,006
Lansing	7,853,233	6,865,676	+ 14.4	7,412,548	5,301,679
Indiana—Fort Wayne	10,054,229	10,513,540	— 4.4	12,309,665	8,557,802
Indianapolis	82,228,000	76,719,000	+ 7.2	76,140,000	77,083,000
South Bend	9,651,025	10,782,408	— 10.5	10,764,617	8,452,059
Terre Haute	4,618,630	4,379,811	+ 5.5	4,072,048	4,631,036
Wisconsin—Milwaukee	109,541,719	102,113,464	+ 7.3	87,046,942	76,999,587
Iowa—Cedar Rapids	5,319,186	3,950,128	+ 34.7	4,846,689	4,292,422
Des Moines	39,133,402	34,997,225	+ 11.8	31,178,956	33,431,597
St. Louis	14,212,323	12,459,242	+ 14.1	9,877,974	15,318,470
Illinois—Bloomington	1,789,163	1,195,784	+ 49.6	1,429,776	1,766,705
Chicago	1,002,320,457	987,957,473	+ 1.5	805,445,402	770,608,878
Decatur	5,613,982	6,087,956	— 7.8	4,240,679	3,447,324
Peoria	15,181,671	14,942,886	+ 1.6	11,309,879	11,707,854
Rockford	10,232,523	8,727,814	+ 17.2	8,832,497	7,151,154
Springfield	6,058,273	4,683,787	+ 29.3	4,639,925	3,906,689
Total (17 cities)	1,342,080,387	1,301,182,915	+ 3.1	1,093,256,604	1,045,949,430
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	338,900,000	342,400,000	— 1.0	269,100,000	255,300,000
Kentucky—Louisville	154,999,988	166,690,195	— 7.0	83,225,453	139,691,221
Tennessee—Memphis	101,783,938	99,612,356	+ 2.2	75,878,001	75,087,101
Illinois—Quincy	2,647,295	2,146,989	+ 23.3	2,214,034	1,928,463
Total (4 cities)	598,331,221	610,849,540	— 2.0	430,417,488	472,006,785
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	7,938,522	7,877,318	+ 0.8	7,413,573	6,849,766
Minneapolis	343,789,298	318,943,261	+ 7.8	262,054,223	238,310,389
St. Paul	112,907,799	114,688,471	— 1.6	89,221,691	88,067,329
North Dakota—Fargo	7,336,431	6,255,361	+ 17.3	6,944,702	7,816,324
South Dakota—Aberdeen	3,845,790	2,944,236	+ 30.6	3,277,035	3,127,624
Montana—Billings	5,019,306	3,771,101	+ 33.1	3,639,216	3,219,583
Helena	11,270,931	9,251,622	+ 21.8	13,006,717	10,736,074
Total (7 cities)	492,108,077	463,731,390	+ 6.1	385,557,157	358,120,808
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	977,232	617,123	+ 58.4	791,942	914,338
Hastings	778,176	744,705	+ 4.5	660,851	618,297
Lincoln	9,241,098	7,147,017	+ 29.3	8,534,631	7,888,971
Omaha	138,418,831	141,365,577	— 2.1	123,401,901	126,769,393
Kansas—Topeka	9,296,667	8,730,687	+ 6.5	7,756,305	8,000,321
Wichita	25,103,697	25,680,554	— 2.3	20,372,134	15,060,925
Missouri—Kansas City	368,940,545	367,042,726	+ 0.5	316,609,555	288,375,166
St. Joseph	11,338,152	9,956,159	+ 13.9	10,724,556	8,839,415
Colorado—Colorado Springs	3,777,367	3,274,577	+ 11.9	2,839,510	2,569,444
Pueblo	3,155,792	2,331,034	+ 35.4	1,796,493	2,865,583
Total (10 cities)	571,027,557	566,990,159	+ 0.7	493,487,869	461,901,787
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	14,117,975	7,087,044	— 0.8	7,617,015	9,197,721
Dallas	399,647,385	321,912,532	+ 24.1	325,385,771	282,032,227
Fort Worth	32,779,137	18,188,717	+ 79.2	28,142,767	25,928,322
Galveston	5,990,700	5,760,000	+ 4.0	5,468,000	6,170,000
Wichita Falls	6,687,411	5,303,595	+ 26.1	5,931,225	4,696,698
Louisiana—Shreveport	12,199,645	9,637,561	+ 26.6	9,502,894	9,885,731
Total (6 cities)	471,422,253	367,889,449	+ 28.1	382,047,672	337,910,759
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	159,758,829	158,923,394	+ 0.5	132,400,748	125,623,727
Yakima	4,948,528	4,083,073	+ 21.2	3,733,039	3,749,229
Oregon—Portland	146,035,242	143,082,939	+ 2.2	136,494,090	121,446,903
Utah—Salt Lake City	82,917,538	72,144,235	+ 14.9	60,217,284	57,135,644
California—Long Beach	19,572,226	19,063,080	+ 2.7	15,348,825	17,358,050
Pasadena	14,373,087	13,841,386	+ 6.5	12,007,824	10,702,149
San Francisco	571,381,930	529,960,973	+ 7.8	469,098,200	386,570,153
San Jose	15,305,563	16,790,675	— 8.8	14,568,550	10,775,698
Santa Barbara	5,770,253	4,128,817	+ 39.8	4,847,114	5,432,561
Stockton	8,459,714	9,062,312	— 6.6	11,602,735	8,879,473
Total (10 cities)	1,028,886,910	971,080,884	+ 6.0	860,318,409	747,173,677
Grand total (111 cities)	21,384,378,152	19,979,652,541	+ 7.0	18,823,020,787	15,697,703,566
Outside New York City	9,739,231,968	9,352,302,397	+ 4.1	7,771,009,580	7,349,167,921
*Estimated.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 2, 1954 TO JULY 8, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 2	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8
Argentina peso—					
Basic	200000*		200000*	200000*	200000*
Preferential	133333*		133333*	133333*	133333*
Free	0719820*		0719820*	0719820*	0719820*
Australia, pound	2.245517		2.245517	2.244438	2.245019
Austria, schilling	0.0385802*		0.0385802*	0.0385802*	0.0385802*
Belgium, franc	0.0200500		0.0200500	0.0200500	0.0200437
Brazil, cruzero					
Basic	0.0428082*†	INDEPENDENCE	0.0428082*†	0.0428082*†	0.0428082*†
Free	0.0352609*†	DAY	0.0352609*†	0.0352609*†	0.0352609*†
British Malaysia, Malayan dollar	326966		326966	326800	326866
Canada, dollar	1.021406		1.021953	1.023281	1.023828
Ceylon, rupee	2.10950		2.10950	2.10800	2.10950
Finland, markka	0.0435401*		0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625
Germany, Deutsch Mark	2.38379*		2.38379*	2.38379*	2.38379*
India, Dominion of, rupee	2.10966		2.10966	2.10833	2.10933
Ireland, pound	2.818333		2.818125	2.816770	2.817500
Mexico, peso	0.0799520		0.0799520	0.0799520	0.0799520
Netherlands, guilder	2.64200		2.64200	2.64200	2.64200
New Zealand, pound	2.790222		2.790222	2.788881	2.789603
Norway, krone	1.40080*		1.40080*	1.40080*	1.40080*
Philippine Islands, peso	496766*		496766*	496766*	496766*
Portugal, escudo	0.0349000	INDEPENDENCE	0.0349000	0.0349000	0.0349000
Sweden, krona	1.93330*	DAY	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33300		2.33225	2.33225	2.33250
Union of South Africa, pound	2.807596		2.807596	2.806247	2.806973
United Kingdom, pound sterling	2.818281		2.818125	2.816718	2.817500
Uruguay, peso	**		**	**	**

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 7, 1954	June 30, 1954	Inc. (+) or Dec. (—) since	July 8, 1954
Assets—				
Gold certificates	20,387,102	+ 10,001	—	85,000
Redemption fund for Federal Reserve notes	857,565	— 3,841	+	71,078
Total gold certificate res.	21,244,667	+ 6,160	—	13,922
Other cash	328,796	— 29,549	+	21,767
Discounts and advances	83,977	+ 47,232	—	256,745
Industrial loans	942	— 290	—	2,117
U. S. Government securities:				
Bought outright—				
Bills	2,316,075	—	+	643,771
Certificates	6,599,791	—	+	1,604,075
Notes	13,029,021	—	—	744,650
Bonds	3,092,550	—	—	1,429,425
Total bought outright	25,037,437	—	+	73,771
Held under repurchase agreement	—	—	—	—
Total U. S. Govt. securs.	25,037,437	—	+	73,771
Total loans and securities	25,122,356	+ 46,942	—	185,091
Due from foreign banks	22	—	—	1
F. R. notes of other banks	134,452	— 9,866	—	11,139
Uncollected cash items	3,428,877	— 367,958	—	25,407
Bank premises	53,547	— 4	+	3,740
Other assets	100,846	+ 8,707	—	9,545
Total assets	50,413,563	— 345,568	—	219,598
Liabilities—				
Federal Reserve notes	25,800,914	+ 212,782	—	162,658
Deposits:				
Member bank—res. accts.	19,405,903	+ 394,581	—	283,603
U. S. Treasurer—gen. acct.	299,535	— 575,333	—	131,162
Foreign	571,375	+ 26,304	—	83,719
Other	380,003	+ 3,472	+	204,317
Total deposits	20,656,816	— 150,976	—	126,729
Deferred avail. cash items	2,814,802	— 415,029	—	37,260
Other liab. and accrued divs.	13,844	+ 1,205	—	3,494
Total liabilities	49,286,376	— 352,018	—	255,621
Capital Accounts—				
Capital paid in	272,786	+ 470	+	12,489
Surplus (Section 7)	625,013	—	+	40,337
Surplus (Section 13b)	27,543	—	—	—
Other capital accounts	201,845	+ 5,980	—	16,803
Total liabilities and capital accounts	50,413,563	— 345,568	—	219,598
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	— 0.1%	+	0.2%
Contingent liability on acceptances purchased for foreign correspondents	11,936	— 1,573	—	14,677
Industrial loan commitments	2,673	+ 277	—	719

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 30: Increases of \$320 million in loans to brokers and dealers for purchasing or carrying securities, \$240 million in holdings of Treasury bills, and \$496 million in balances with domestic banks; decreases of \$302 million in loans to banks, \$587 million in reserve balances with Federal Reserve Banks, \$796 million in demand deposits adjusted, and \$832 million in borrowings, and increases of \$871 million in United States Government deposits and \$945 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$14 million at all reporting member banks; the principal changes were decreases of \$26 million in New York City and \$14 million in Chicago, and an increase of \$19 million in the Dallas District. Changes according to industry appear in another press release. Real estate

loans increased \$28 million. "Other" loans increased \$32 million.

Holdings of Treasury bills increased \$85 million in the Chicago District, \$81 million in New York City, \$45 million in the Cleveland District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness increased \$17 million. Holdings of United States Government bonds increased \$36 million.

Demand deposits adjusted decreased \$386 million in New York City, \$85 million in the Dallas District, \$77 million in the Philadelphia District, and \$74 million in the San Francisco District. Time deposits increased \$91 million.

Borrowings decreased \$514 million in New York City and \$143 million in the Chicago District.

A summary of assets and liabilities of reporting member banks follows:

	June 30, 1954	June 23, 1954	July 1, 1954
Assets—			
Loans and investments—total	81,031	+ 329	+ 4,486
Loans—net	39,141	+ 65	— 508
Loans—gross	39,792	+ 70	— 477
Commercial, industrial, and agricultural loans	21,882	— 14	— 703
Loans to brokers and dealers for purchasing or carrying securities	2,379	+ 320	+ 660
Other loans for purchasing or carrying securities	899	+ 6	+ 144
Real estate loans	6,669	+ 28	+ 367
Loans to banks	190	— 302	— 758
Other loans	7,773	+ 32	— 187
U. S. Government securities—total	33,668	+ 289	+ 4,187
Treasury bills	2,562	+ 240	+ 48
Treasury certificates of indebtedness	2,777	+ 17	+ 687
Treasury notes	6,675	— 4	+ 1,134
U. S. bonds	21,654	+ 36	+ 2,298
Other securities	8,222	— 25	+ 827
Reserves with Federal Reserve Banks	14,017	— 587	— 541
Cash in vault	904	— 45	+ 17
Balances with domestic banks	2,972	+ 496	+ 300
Liabilities—			
Demand deposits adjusted	53,320	— 796	+ 500
Time deposits except Government	20,874	+ 91	+ 2,311
U. S. Government deposits	4,247	+ 871	+ 1,591
Interbank demand deposits: Domestic banks	11,159	+ 945	+ 766
Foreign banks	1,262	— 23	— 22
Borrowings	44	— 832	— 928

* Preliminary (Minneapolis and San Francisco districts).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Patchogue-Plymouth Mills Corp., common stock	July 21	61
Poli-New England Theatres, Inc.—		
Gen mtge. income bonds	July 16	\$2708
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Tobacco Co., 3½% debentures due 1977	Aug 1	*
Pedders-Quigan Corp., 5% and 5½% preferred stocks	July 13	\$2596
Great Lakes Pipe Line Co.—		
15-year sinking fund 2½% debentures due 1960	Aug 1	59
Kings County Lighting Co.—		
3½% 1st mortgage bonds due 1975	Aug 1	\$2808
New York, Chicago & St. Louis RR.—		
6% cumulative preferred stock	Oct 1	\$2707
Pittsburgh Cons. Coal Co., 3½% debts. due 1965	July 15	\$2599
Seabrook Farms Co., 3½% s. f. debentures due 1962	Aug 1	100
Southern Pacific Co. San Francisco Terminal—		
1st mtge. 3½% bonds, series A, due 1975	July 26	\$2601
Standard Oil Co. of Ohio—		
Cumulative preferred stock, series A	July 15	\$2477

Company and Issue—	Date	Page
Sun Ray Drug Co., 15-year 3½% debentures	Aug 1	*
Tennessee Gas Transmission Co.—		
First mortgage 3½% pipeline bonds due 1972	Aug 1	*
2480 Broadway Corp., 4% 2nd mtge. bonds due 1957	July 10	\$2645
United Biscuit Co. of America, \$4.50 cum. pfd. stock	July 15	\$2645
Washington Gas Light Co.—		
3½% ref. mortgage bonds due 1976	July 15	*

Company and Issue—	Date	Page
ENTIRE ISSUE CALLED		
Abitibi Power & Paper Co. Ltd.—		
7½% preferred stock	July 30	\$2701
\$1.50 cumulative preferred stock	July 30	*
Brooklyn Union Gas Co., 5% cum. conv. pfd. stock	Aug 1	\$2805
Commonwealth Edison Co.—		
\$1.32 and \$1.40 convertible preferred stock	Aug 1	57
Consumers Power Co., 3½% 1st mtge. bonds due 1982	Aug 2	*
Continental Can Co., Inc.—		
\$4.25 second preferred stock	July 20	\$2703
Crompton Manufacturing Co.—		
First mortgage 5½% s. f. bonds due 1966	Aug 1	*
Haloid Co., 4.50% convertible preferred stock	July 30	59
Montreal Tramways Co.—		
General mtge. s. f. bonds, series A and B	Jun 28	\$2475
Resistoflex Corp., 5% cum. conv. preferred stock	Sep 1	*
Union Oil Co. of California—		
3½% convertible subordinate debentures due 1972	July 29	101
Warren Petroleum Corp., 3½% debentures due 1966	July 25	\$2853
Wood (Alan) Steel Co., 5% first mortgage s. f. bonds	Sep 1	*

* Announcement in this issue. † In Volume 179.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec
Bristol-Myers Co., 3¾% pfd. (quar.)	94½c	7-15	7-1
British Columbia Forest Products, Ltd.—			
Quarterly	110c	8-3	6-30
British Columbia Power Corp., Ltd. (quar.)	125c	7-15	6-30
British Columbia Telephone Co.—			
6% preferred (quar.)	\$1.50	8-1	7-16
4¾% preferred (quar.)	\$1.18½	7-15	6-30
British Industries Corp. (N. Y.) (quar.)	5c	8-2	7-19
Brookton Taunton Gas Co., common (quar.)	10c	8-16	8-2
\$3.80 preferred (quar.)	95c	10-1	9-20
Brooklyn Union Gas Co., com. (inc. quar.)	42½c	8-1	7-6
5% convertible preferred (entire issue to be redeemed on Aug. 1 at \$48.95 plus this dividend. Convertible into common to Aug. 2)	50c	8-1	---
Brooks & Perkins	15c	7-19	7-12
Stock dividend	10%	7-12	6-30
Brouhan Reef Mines, Ltd. (interim)	13c	8-20	7-21
Budget Finance Plan, com. (increased quar.)	10c	7-15	6-28
Extra	2½c	7-15	6-28
Stock dividend	5%	8-11	7-12
60c convertible preferred (quar.)	15c	7-15	6-28
5% prior preferred (quar.)	\$1.25	7-15	6-28
6% preferred (quar.)	15c	7-15	6-28
7% preferred (quar.)	17½c	7-15	6-28
Bullock's Inc., 4% preferred (quar.)	\$1	8-1	7-12
Burger Brewing Co. (quar.)	25c	7-15	7-6
Burns & Co., Ltd., class A preference	150c	7-29	7-8
Class A preference	150c	10-29	10-8
Class B common	150c	7-29	7-8
Class B common	150c	10-29	10-8
Burroughs Corp. (quar.)	25c	7-20	6-18
Burrus Mills, Inc.	65c	8-13	6-30
Burry Biscuit, \$1.25 preferred (quar.)	31c	8-16	8-2
Bush Terminal Co. (bi-monthly)	10c	7-12	6-11
Butler Mfg. Co., common (increased)	80c	8-5	7-26
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-30
Byers (A. M.) Co.—			
7% preferred (quar.)	\$1.75	8-2	7-16
Calaveras Cement Co. (quar.)	20c	8-6	8-2
Extra	10c	8-6	8-2
Calaveras Land & Timber	\$1	8-4	7-13
Caldwell Linen Mills, Ltd., com. (quar.)	120c	8-1	7-15
\$1.50 1st preferred (quar.)	138c	8-1	7-15
80c 2nd partic pfd. (quar.)	120c	8-1	7-15
Calif. Electric Power Co., \$3 pfd. (quar.)	75c	8-1	7-15
California Oregon Power, com. (quar.)	40c	7-20	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
\$4.70 preferred (quar.)	\$1.17½	7-15	6-30
California Packing Corp. (quar.)	37½c	8-16	7-11
California Portland Cement Co. (quar.)	50c	7-26	7-16
Calif. Water & Telephone Co., com. (quar.)	25c	8-1	7-10
\$1.32 preferred (quar.)	33c	8-1	7-10
\$1.25 preferred (quar.)	31½c	8-1	7-10
\$1 preferred (quar.)	25c	8-1	7-10
\$1.02 preferred (quar.)	30c	8-1	7-10
Campbell Red Lake Mines, Ltd.	17½c	7-28	6-28
Canada Northern Power Corp., Ltd. (quar.)	115c	7-26	6-18
Canada Southern Ry. (s-a)	\$1.50	8-2	6-23
Canadian Bronze Co., common (quar.)	131c	8-2	7-9
5% preferred (quar.)	\$1.25	8-2	7-9
Canadian Car & Foundry Co., Ltd.—			
Class A (quar.)	125c	8-23	8-3
Ordinary (quar.)	120c	8-23	8-3
Canadian Fairbanks-Morse, Ltd.—			
6% preferred (quar.)	\$1.50	7-15	6-30
Canadian General Investments, Ltd. (quar.)	\$27½c	7-15	6-30
Canadian Oil Co.'s, Ltd., common (quar.)	\$12½c	8-14	7-14
Canadian Pacific Ry. Co.	75c	8-2	6-25
Canadian Refractories Ltd.—			
4½% 1st preferred (quar.)	\$1.12½	7-15	6-29
4½% preferred (quar.)	\$1.12½	10-15	9-29
4½% preferred (quar.)	\$1.12½	1-15	12-30
Canadian Vickers, Ltd. (increased quar.)	\$37½c	7-15	6-30
Capital Venture Fund Inc.—			
21/10c from income and 19/10c from realized profits	4c	7-20	6-30
Carborundum Co. (quar.)	35c	9-10	6-20
Carlisle Corp. (quar.)	10c	8-1	5-14
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-9
Carolina Power & Light Co.			
New common (initial)	25c	8-2	7-9
Carpenter Paper Co. (quar.)	40c	9-1	8-13
Caterpillar Tractor Co., common (quar.)	50c	8-10	7-20
Stock dividend	4%	8-10	7-20
4.20% preferred (quar.)	\$1.05	8-10	7-20
Celotex Corp., common (quar.)	37½c	7-31	7-8
5% preferred (quar.)	25c	7-31	7-8
Celtic Knitting Co., Ltd. (s-a)	150c	7-12	6-14
Cenco Corp.	5c	7-27	7-12
Central Aguirre Sugar Co. (quar.)	40c	7-15	7-6
Central Cold Storage Co. (quar.)	50c	9-17	9-1
Central Hudson Gas & Electric (quar.)	17½c	8-2	7-12
Central Kansas Power, 4¾% pfd. (quar.)	\$1.19	7-15	6-30
Central Ohio Light & Power (quar.)	45c	7-15	6-30
Central Vermont Public Service Corp. (quar.)	21c	8-16	7-30
Chadburn Hosiery Mills Inc., common	5c	8-2	7-15
Chemical Fund, Inc. (increased from net investment income)	15c	7-15	6-30
Chenango & Unadilla Telephone Corp.			
4½% preferred (quar.)	\$1.12½	7-15	6-30
Chesapeake & Ohio Ry.			
3½% conv. preferred (quar.)	\$7½c	8-1	7-9
Chicago, Aurora & Elgin R. R. (liquidating)	\$3	7-20	7-12
Chicago Corp. (quar.)	20c	8-1	7-9

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago & Eastern Illinois RR.— The quarterly payment of 50c on the class A stock payable July 15 to holders of record July 1 previously reported here was postponed by the directors of the company until August 2 to permit the shareholders to claim a 5% credit for income tax purposes if the pending Federal tax bill is adopted.				Dayton Rubber Co., common (quar.)	25c	7-26	7-9	Proddert Corp., common (quar.)	20c	7-30	7-18
\$2 class A (quar.)	50c	8-2	7-1	\$2 class A (quar.)	50c	7-26	7-9	\$2.20 preferred (quar.)	55c	7-30	7-15
Class A (quar.)	50c	10-15	10-1	De Vilbiss Co. (quar.)	30c	8-2	7-19	Fuller (D. B.) & Co., 8% 2nd pfd. (annual)	30c	7-15	7-1
Class A (quar.)	50c	12-15	12-1	Deere & Co., common	25c	8-2	7-8	Ganewell Co. (quar.)	35c	8-2	7-21
Chicago Mill & Lumber Co. (quar.)	25c	9-30	9-15	Delaware Power & Light Co. (quar.)	35c	8-2	7-6	Extra	50c	8-2	7-21
Chicago Molded Products Corp. (quar.)	20c	7-16	6-18	Dennison Mfg. Co., com. "A" (quar.)	30c	9-3	8-9	Gardner-Denver Co., common (quar.)	50c	9-3	8-12
Chickasha Cotton Oil Co., com. (resumed)	25c	7-15	6-15	Voting com. (quar.)	30c	9-3	8-9	4% preferred (quar.)	50c	8-2	7-15
Common	25c	10-20	9-8	8% deb. stock (quar.)	\$2	9-3	8-9	General Bakeries, Ltd. (s-a)	11c	7-15	6-23
Cincinnati Gas & Electric Co., com. (quar.)	25c	8-16	7-15	Denver & Rio Grande Western RR.—				General Baking Co., common	10c	8-2	7-18
4% preferred (quar.)	\$1	10-1	9-15	5% convertible preferred (quar.)	\$1.25	12-20	12-10	\$5 preferred (quar.)	\$2	10-1	9-17
Class A (quar.)	\$1	10-1	9-15	5% convertible preferred (quar.)	\$1.25	12-20	12-10	General Crude Oil	10c	7-19	6-30
Class A (quar.)	\$1	10-1	9-15	Denver Tramway Corp., 1st pfd. (s-a)	50c	12-15	12-3	General Electric, new com. (initial)	40c	2	6-25
Class A (quar.)	\$1	10-1	9-15	Denver Union Stock Yard (quar.)	90c	9-1	9-14	General Finance Corp.—			
Class A (quar.)	\$1	10-1	9-15	Detroit Edison Co. (quar.)	40c	8-2	7-1	5% preferred A (s-a)	25c	11-24	11-10
Class A (quar.)	\$1	10-1	9-15	Detroit Gasket & Mfg. Co. (quar.)	25c	8-2	7-1	4% preferred series C (s-a)	\$1	11-24	11-10
Class A (quar.)	\$1	10-1	9-15	Detroit Steel Products Co. (quar.)	50c	8-3	7-12	General Foods Corp., \$3.50 preferred (quar.)	\$7.50	7-31	7-9
Class A (quar.)	\$1	10-1	9-15	Devco & Reynolds, class A (quar.)	50c	8-2	7-12	General Instrument Corp. (reduced)	12 1/2c	8-3	7-2
Class A (quar.)	\$1	10-1	9-15	Diamond Match Co., common (quar.)	25c	8-2	7-12	General Mills, Inc. (quar.)	62 1/2c	8-2	7-9
Class A (quar.)	\$1	10-1	9-15	\$1.50 preferred (quar.)	37 1/2c	8-2	7-9	General Motors Corp., \$5 pfd. (quar.)	\$1.25	8-2	7-9
Class A (quar.)	\$1	10-1	9-15	Di Giorgio Fruit Corp., class A (quar.)	25c	8-15	7-9	\$3.50 preferred (quar.)	93 1/2c	8-2	7-6
Class A (quar.)	\$1	10-1	9-15	Class B (quar.)	25c	8-15	7-9	General Outdoor Advertising—			
Class A (quar.)	\$1	10-1	9-15	Di-Noc Co. (quar.)	10c	7-19	7-9	6% preferred (quar.)	\$1.50	8-16	8-2
Class A (quar.)	\$1	10-1	9-15	Disher Steel Construction Co., Ltd.—				General Products Mfg., Ltd.—			
Class A (quar.)	\$1	10-1	9-15	\$1.50 convertible class A pref. (quar.)	\$37 1/2c	8-1	7-15	Class A & B (stock div.) (One shr. of 3% non-cum. 2nd pref. for each shr. held)			
Class A (quar.)	\$1	10-1	9-15	Dividend Shares, Inc.—				General Public Service Corp.—			
Class A (quar.)	\$1	10-1	9-15	From net investment income	2c	8-2	7-15	4% convertible preferred (quar.)	\$1	8-2	6-30
Class A (quar.)	\$1	10-1	9-15	Dodge & Cox Fund, Beneficial shares	20c	9-20	9-13	\$5.50 preferred (quar.)	\$1.37 1/2c	8-2	6-30
Class A (quar.)	\$1	10-1	9-15	Dodge Manufacturing Corp. (quar.)	25c	8-16	8-2	\$6 preferred (quar.)	\$1.50	8-2	6-30
Class A (quar.)	\$1	10-1	9-15	Dome Mines, Ltd. (quar.)	\$17 1/2c	7-30	6-30	General Public Utilities Corp., com. (quar.)	37 1/2c	8-16	7-16
Class A (quar.)	\$1	10-1	9-15	Dominguez Oil Fields (monthly)	25c	7-30	7-16	Special	5c	8-16	7-16
Class A (quar.)	\$1	10-1	9-15	Monthly	25c	8-31	8-17	General Steel Ware, Ltd.—			
Class A (quar.)	\$1	10-1	9-15	Monthly	25c	9-30	9-17	Common (reduced quar.)	110c	8-16	7-16
Class A (quar.)	\$1	10-1	9-15	Dominion & Anglo Investment Corp., Ltd.—				5% preferred (quar.)	\$1.25	8-2	7-5
Class A (quar.)	\$1	10-1	9-15	5% preferred (quar.)	\$1.25	9-1	8-13	General Telephone Co. (Calif.)—			
Class A (quar.)	\$1	10-1	9-15	Dominion Bridge Co. Ltd. (quar.)	110c	8-25	7-30	4 1/2% preferred (quar.)	22 1/2c	8-2	7-8
Class A (quar.)	\$1	10-1	9-15	Dominion Fabrics, Ltd., common (reduced)	110c	8-2	7-15	5% preferred (quar.)	25c	8-2	7-8
Class A (quar.)	\$1	10-1	9-15	2nd convertible preferred (quar.)	\$37 1/2c	8-2	7-15	General Telephone Co. of Indiana—			
Class A (quar.)	\$1	10-1	9-15	Dominion Foundries & Steel, Ltd.—				\$2 preferred (quar.)	50c	8-2	7-15
Class A (quar.)	\$1	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2c	7-15	6-24	General Telephone Co. of Ky., 5.20% (quar.)	\$1.30	7-15	7-1
Class A (quar.)	\$1	10-1	9-15	Dominion Glass Co., Ltd., common (quar.)	20c	7-15	6-28	General Telephone Co. of the Southwest			
Class A (quar.)	\$1	10-1	9-15	7% preferred (quar.)	\$17 1/2c	7-15	6-28	\$2.20 preferred (quar.)	55c	8-1	7-10
Class A (quar.)	\$1	10-1	9-15	Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-30	6-30	Genesee Brewing, class A & B (quar.)	20c	8-2	6-25
Class A (quar.)	\$1	10-1	9-15	Dominion-Scottish Investments, Ltd.—				George Putnam Fund of Boston—			
Class A (quar.)	\$1	10-1	9-15	5% preferred (quar.)	\$62 1/2c	9-1	8-13	(From investment income)	20c	7-23	6-30
Class A (quar.)	\$1	10-1	9-15	Dominion Square Corp., Ltd. (quar.)	\$1	7-15	6-15	Giant Portland Cement Co.	15c	8-2	7-15
Class A (quar.)	\$1	10-1	9-15	Dominion Steel & Coal Corp., Ltd. (quar.)	\$125c	7-28	7-7	Giant Yellowknife Gold Mines Ltd.	120c	7-15	6-15
Class A (quar.)	\$1	10-1	9-15	Dominion Stores, Ltd. (increased quar.)	\$120c	9-15	8-17	Gillette Co., \$5 preference (quar.)	\$1.25	8-2	7-1
Class A (quar.)	\$1	10-1	9-15	Dominion Tar & Chemical Co., Ltd.—				Gillette Bros., Inc., com. (quar.)	25c	8-3	7-10
Class A (quar.)	\$1	10-1	9-15	Common (quar.)	110c	8-2	7-2	\$4.50 preferred (quar.)	\$1.12 1/2c	7-24	7-10
Class A (quar.)	\$1	10-1	9-15	Common (quar.)	110c	11-1	10-1	Gladding, McBean & Co. (quar.)	25c	7-20	7-9
Class A (quar.)	\$1	10-1	9-15	\$1 preference (quar.)	\$125c	10-1	9-1	Glafelter (P. H.), com. (quar.)	25c	8-2	7-15
Class A (quar.)	\$1	10-1	9-15	Dominion Textile Co., Ltd.—				4 1/2% preferred (quar.)	56 1/2c	8-2	7-15
Class A (quar.)	\$1	10-1	9-15	7% preferred (quar.)	\$1.75	7-15	6-15	Gleaner Harvester Corp.	25c	8-2	6-14
Class A (quar.)	\$1	10-1	9-15	Dow Chemical Co., common (quar.)	25c	8-2	7-7	Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	10-1	9-20
Class A (quar.)	\$1	10-1	9-15	\$4 preferred A (quar.)	\$1	7-15	6-23	Goldblatt Brothers (quar.)	12 1/2c	8-1	6-28
Class A (quar.)	\$1	10-1	9-15	Drexel Furniture (quar.)	25c	8-2	7-21	Goodall Rubber Co. (quar.)	15c	8-16	8-2
Class A (quar.)	\$1	10-1	9-15	du Pont (E. I.) de Nemours & Co.				Goodall Sanford, Inc., 4% pfd. (quar.)	\$1	9-1	8-16
Class A (quar.)	\$1	10-1	9-15	\$3.50 preferred (quar.)	\$7 1/2c	7-24	7-9	Goodyear Tire & Rubber Co., Ltd. (Canada)	150c	7-31	7-9
Class A (quar.)	\$1	10-1	9-15	\$4.50 preferred (quar.)	\$1.12 1/2c	7-24	7-9	4% preferred (quar.)	42 1/2c	8-2	7-20
Class A (quar.)	\$1	10-1	9-15	Ducommun Metals & Supply Co. (quar.)	20c	8-2	7-16	Gould National Batteries, new com. (initial)	56 1/2c	8-2	7-20
Class A (quar.)	\$1	10-1	9-15	Dun & Bradstreet, common (quar.)	40c	9-10	8-20	4 1/2% preferred (quar.)	15c	7-15	6-30
Class A (quar.)	\$1	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-17	5% preferred (quar.)	25c	7-15	6-30
Class A (quar.)	\$1	10-1	9-15	Duncan Coffee, class A (quar.)	15c	8-2	7-22	Grace (W. R.) & Co.—			
Class A (quar.)	\$1	10-1	9-15	Class A (quar.)	15c	11-1	10-22	8% class A and class B (quar.)	\$2	9-11	8-30
Class A (quar.)	\$1	10-1	9-15	Dunlop Rubber Co., Ltd. (final)	12 1/2c	7-13	5-17	8% preferred (quar.)	\$1.50	9-11	8-30
Class A (quar.)	\$1	10-1	9-15	Bonus	2 1/2c	7-13	5-17	8% class A and class B (quar.)	\$2	12-11	11-29
Class A (quar.)	\$1	10-1	9-15	Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	8-14	7-31	8% preferred (quar.)	\$1.50	12-11	11-29
Class A (quar.)	\$1	10-1	9-15	Duquesne Brewing Co. of Pittsburgh	10c	7-16	7-6	Grafton & Co., Ltd., class A (quar.)	125c	9-15	8-25
Class A (quar.)	\$1	10-1	9-15	Duriron Company, 5% pfd. (quar.)	31 1/2c	9-1	8-20	Class A (quar.)	125c	12-15	11-25
Class A (quar.)	\$1	10-1	9-15	5% preferred (quar.)	31 1/2c	12-1	11-19	Grand Union Co., common (quar.)	25c	8-27	8-2
Class A (quar.)	\$1	10-1	9-15	East Pennsylvania R. R. Co. (s-a)	\$1.50	7-20	7-1	4 1/2% preferred (quar.)	56 1/2c	7-15	6-25
Class A (quar.)	\$1	10-1	9-15	Eastern Bakeries, Ltd., 4% partic. pfd. (quar.)	\$1	7-15	6-30	Great American Industries Inc., com.	5c	7-15	6-30
Class A (quar.)	\$1	10-1	9-15	Eastern Industries Inc., common (quar.)	10c	8-2	7-15	Common	5c	10-15	9-30
Class A (quar.)	\$1	10-1	9-15	Stock dividend	5c	8-10	7-15	Great American Insurance Co. (N. Y.)—			
Class A (quar.)	\$1	10-1	9-15	6% convertible preferred (quar.)	15c	8-2	7-15	Quarterly	37 1/2c	7-15	6-18
Class A (quar.)	\$1	10-1	9-15	Eastern Steamship Line, Inc. (quar.)	25c	8-12	8-2	Great Southern Life Insurance (Texas)—			
Class A (quar.)	\$1	10-1	9-15	Eastern Utilities Association (quar.)	50c	8-16	8-6	Quarterly	40c	9-10	9-1
Class A (quar.)	\$1	10-1	9-15	Edison Sault Electric (quar.)	15c	7-15	6-30	Green (H. L.) Co. (quar.)	50c	7-31	7-15
Class A (quar.)	\$1	10-1	9-15	Ekco Products, common (quar.)	40c	8-1	7-15	Griesedieck Western Brewery Co.			
Class A (quar.)	\$1	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2c	8-1	7-15	5% convertible preferred (quar.)	37 1/2c	8-2	7-16
Class A (quar.)	\$1	10-1	9-15	Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-2	7-15	Guaranty Trust Co. (N. Y.) (quar.)	75c	7-15	6-15
Class A (quar.)	\$1	10-1	9-15	Electro Refractories & Abrasives Corp.—				Guardian Realty Co. of Canada—			
Class A (quar.)	\$1	10-1	9-15	5% preferred (quar.)	62 1/2c	8-1	7-19	7% preferred (accum.)	175c	7-15	6-30
Class A (quar.)	\$1	10-1	9-15	Elgin National Watch Co. (quar.)	15c	9-23	9-2	Gulf Life Insurance Co. (Fla.) (quar.)	12 1/2c	8-2	7-15
Class A (quar.)	\$1	10-1	9-15	Ely & Walker Dry Goods, common (quar.)	25c	9-1	8-12	Gulf Mobile & Ohio RR.—			
Class A (quar.)	\$1	10-1	9-15	7% 1st preferred (s-a)	70c	7-15	6-25	\$5 preferred (quar.)	\$1.25	9-10	8-23
Class A (quar.)	\$1	10-1	9-15	6% 2nd preferred (s-a)	60c	7-15	6-25	\$5 preferred (quar.)	\$1.25	12-16	11-26
Class A (quar.)	\$1	10-1	9-15	Emerson Radio & Phonograph Corp. (quar.)	10c	7-15	7-6	10c	8-4	6-25	
Class A (quar.)	\$1	10-1	9-15	Extra	5c	7-15	7-6	Hagan Corp. (quar.)	30c	7-21	6-30
Class A (quar.)	\$1	10-1	9-15	Emhart Mfg. Co. (quar.)	25c	8-13	7-15	Halle Brothers Co., common (quar.)	25c	8-2	7-23
Class A (quar.)	\$1	10-1	9-15	Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21	\$2.40 preferred (quar.)	60c	7-15	7-8
Class A (quar.)	\$1	10-1	9-15	Enamel & Heating Products, Ltd. (quar.)	110c	7-31	6-30	Increased (quar.)	50c	9-10	8-25
Class A (quar.)	\$1	10-1	9-15	Equity Corp., common (annual)	15c	8-31	7-13	Haloid Co., 4.50% pfd. (entire issue called for redemption on July 30 at \$52 per share plus this dividend). Convertible into common to July 30	18 1/2c	7-30	
Class A (quar.)	\$1	10-1	9-15	\$2 convertible preferred (quar.)	50c	9-1	8-6	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-14	8-5
Class A (quar.)	\$1	10-1	9-15	Erie Forge & Steel Corp., common (quar.)	10c	8-10	7-20	Hammond Organ Co. (quar.)	35c	9-10	8-25
Class A (quar.)	\$1	10-1	9-15	6% 1st preferred (quar.)	15c	7-31	7-20	Harbison-Walker Refractories Co.—			
Class A (quar.)	\$1	10-1	9-15	5% 2nd preferred (quar.)	62 1/2c	7-31	7-20	6% preferred (quar.)	\$1.50	7-20	7-6
Class A (quar.)	\$1	10-1	9-15	Erie Railroad Co.—				Harbor Plywood Corp. (increased)	25c	7-12	6-28
Class A (quar.)	\$1	10-1	9-15	5% preferred "A" (quar.)	\$1.25	9-1	8-13	Harris (A.) Co., 5 1/2% pfd. (quar.)	\$1.37 1/2c	11-1	10-30
Class A (quar.)	\$1	10-1	9-15	5% preferred "B" (quar.)	\$1.25	12-1	11-12	5 1/2% preferred (quar.)	\$1.37 1/2c	2-1	1-30
Class A (quar.)	\$1	10-1	9-15	Estabrooks (T. H.) Co., Ltd.—				Harrisburg Hotel Co.	50c	7-16	6-30
Class A (quar.)	\$1	10-1	9-15	4.16% preferred (quar.)	\$26c	7-15	6-15	Hart, Schaffner & Marx (quar.)	40c	8-16	7-23
Class A (quar.)											

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 2, 1954 TO JULY 8, 1954, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 2	Monday July 5	Tuesday July 6	Wednesday July 7	Thursday July 8
Argentina peso—					
Basic	200000*		200000*	200000*	200000*
Preferential	133333*		133333*	133333*	133333*
Free	0719820*		0719820*	0719820*	0719820*
Australia, pound	2.245517		2.245517	2.244438	2.245019
Austria, schilling	0385802*		0385802*	0385802*	0385802*
Belgium, franc	0200500		0200500	0200500	0200437
Brazil, cruzero—					
Basic	0428082*†	INDEPENDENCE	0428082*†	0428082*†	0428082*†
Free	0352609*†	DAY	0352609*†	0352609*†	0352609*†
British Malaysia, Malayan dollar	326966		326966	326800	326866
Canada, dollar	1.021406		1.021953	1.023281	1.023828
Ceylon, rupee	210950		210950	210800	210950
Finland, markka	00435401*		00435401*	00435401*	00435401*
France (Metropolitan), franc	00285625		00285625	00285625	00285625
Germany, Deutsch Mark	238379*		238379*	238379*	238379*
India, Dominion of, rupee	210966		210966	210833	210933
Ireland, pound	2.818333		2.818125	2.816770	2.817500
Mexico, peso	0799520		0799520	0799520	0799520
Netherlands, guilder	264200		264200	264200	264200
New Zealand, pound	2.790222		2.790222	2.788881	2.789603
Norway, krone	140080*		140080*	140080*	140080*
Philippine Islands, peso	496766*		496766*	496766*	496766*
Portugal, escudo	0349000	INDEPENDENCE	0349000	0349000	0349000
Sweden, krona	193330*	DAY	193330*	193330*	193330*
Switzerland, franc	233300		233225	233225	233250
Union of South Africa, pound	2.807596		2.807596	2.806973	2.806973
United Kingdom, pound sterling	2.818281		2.818125	2.816718	2.817500
Uruguay, peso					

*Nominal. †Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 7, 1954	June 30, 1954	July 8, 1954
Assets—			
Gold certificates	20,387,102	+ 10,001	85,000
Redemption fund for Federal Reserve notes	857,565	— 3,841	+ 71,078
Total gold certificate res.	21,244,667	+ 6,160	13,922
Other cash	328,796	— 29,549	+ 21,767
Discounts and advances	83,977	+ 47,232	256,745
Industrial loans	942	— 290	2,117
U. S. Government securities:			
Bought outright—			
Bills	2,316,075	—	+ 643,771
Certificates	6,599,791	—	+ 1,604,075
Notes	13,029,021	—	744,650
Bonds	3,092,550	—	1,429,425
Total bought outright	25,037,437	—	+ 73,771
Held under repurchase agreement	—	—	—
Total U. S. Govt. securs.	25,037,437	—	+ 73,771
Total loans and securities	25,122,356	+ 46,942	185,091
Due from foreign banks	22	—	1
F. R. notes of other banks	134,452	— 9,866	11,139
Uncollected cash items	3,428,877	— 367,958	25,407
Bank premises	53,547	— 4	+ 3,740
Other assets	100,846	+ 8,707	9,545
Total assets	50,413,563	— 345,568	219,598
Liabilities—			
Federal Reserve notes	25,800,914	+ 212,782	162,658
Deposits:			
Member bank—res. accts.	19,405,903	+ 394,581	283,603
U. S. Treasurer—gen. acct.	299,535	— 575,333	131,162
Foreign	571,375	+ 26,304	83,719
Other	380,003	+ 3,472	204,317
Total deposits	20,656,816	— 150,976	126,729
Deferred avail. cash items	2,814,802	— 415,029	+ 37,260
Other liab. and accrued divs.	13,844	+ 1,205	3,494
Total liabilities	49,286,376	— 352,018	255,621
Capital Accounts—			
Capital paid in	272,786	+ 470	+ 12,489
Surplus (Section 7)	625,013	—	+ 40,337
Surplus (Section 13b)	27,543	—	—
Other capital accounts	201,845	+ 5,980	16,803
Total liabilities and capital accounts	50,413,563	— 345,568	219,598
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.7%	— 0.1%	+ 0.2%
Contingent liability on acceptances purchased for foreign correspondents	11,936	— 1,573	14,677
Industrial loan commitments	2,673	+ 277	719

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 30: Increases of \$320 million in loans to brokers and dealers for purchasing or carrying securities, \$240 million in holdings of Treasury bills, and \$496 million in balances with domestic banks; decreases of \$302 million in loans to banks, \$587 million in reserve balances with Federal Reserve Banks, \$796 million in demand deposits adjusted, and \$832 million in borrowings, and increases of \$871 million in United States Government deposits and \$945 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$14 million at all reporting member banks; the principal changes were decreases of \$26 million in New York City and \$14 million in Chicago, and an increase of \$19 million in the Dallas District. Changes according to industry appear in another press release. Real estate

loans increased \$28 million. "Other" loans increased \$32 million.

Holdings of Treasury bills increased \$85 million in the Chicago District, \$81 million in New York City, \$45 million in the Cleveland District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness increased \$17 million. Holdings of United States Government bonds increased \$36 million.

Demand deposits adjusted decreased \$386 million in New York City, \$85 million in the Dallas District, \$77 million in the Philadelphia District, and \$74 million in the San Francisco District. Time deposits increased \$91 million.

Borrowings decreased \$514 million in New York City and \$143 million in the Chicago District.

A summary of assets and liabilities of reporting member banks follows:

	June 30, 1954	June 23, 1954	July 1, 1954
Assets—			
Loans and investments—total	81,031	+ 329	+ 4,486
Loans—net	39,141	+ 65	508
Loans—gross	39,792	+ 70	477
Commercial, industrial, and agricultural loans	21,882	— 14	703
Loans to brokers and dealers for purchasing or carrying securities	2,379	+ 320	+ 660
Other loans for purchasing or carrying securities	899	+ 6	+ 144
Real estate loans	6,669	+ 28	+ 367
Loans to banks	190	— 302	758
Other loans	7,773	+ 32	187
U. S. Government securities—total	33,668	+ 289	+ 4,167
Treasury bills	2,562	+ 240	+ 48
Treasury certificates of indebtedness	2,777	+ 17	+ 687
Treasury notes	6,675	— 4	+ 1,134
U. S. bonds	21,654	+ 36	+ 2,298
Other securities	8,222	+ 25	+ 827
Reserves with Federal Reserve Banks	14,017	— 587	541
Cash in vault	904	— 45	+ 17
Balances with domestic banks	2,972	+ 496	+ 300
Liabilities—			
Demand deposits adjusted	53,320	— 796	+ 500
Time deposits except Government	20,874	+ 91	+ 2,311
U. S. Government deposits	4,247	+ 871	+ 1,591
Interbank demand deposits: Domestic banks	11,159	+ 945	+ 766
Foreign banks	1,262	— 23	22
Borrowings	44	— 832	— 928

* Preliminary (Minneapolis and San Francisco districts).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Patchogue-Plymouth Mills Corp., common stock	July 21	61
Poli-New England Theatres, Inc.—		
Gen mtg. income bonds	July 16	\$2708
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Tobacco Co., 3½% debentures due 1977	Aug 1	*
Fedders-Quigan Corp. 5% and 5½% preferred stocks	July 13	\$2596
Great Lakes Pipe Line Co.—		
15-year sinking fund 2½% debentures due 1960	Aug 1	59
Kings County Lighting Co.—		
3½% 1st mortgage bonds due 1975	Aug 1	\$2808
New York, Chicago & St. Louis RR.—		
6% cumulative preferred stock	Oct 1	\$2707
Pittsburgh Cons. Coal Co., 3½% debts. due 1965	July 15	\$2599
Seabrook Farms Co., 3½% s. f. debentures due 1962	Aug 1	100
Southern Pacific Co. San Francisco Terminal—		
1st mtg. 3½% bonds, series A, due 1975	July 26	\$2601
Standard Oil Co. of Ohio—		
Cumulative preferred stock, series A	July 15	\$2477

Company and Issue—	Date	Page
Sun Ray Drug Co., 15-year 3½% debentures	Aug 1	*
Tennessee Gas Transmission Co.—		
First mortgage 3½% pipeline bonds due 1972	Aug 1	*
2480 Broadway Corp., 4% 2nd mtg. bonds due 1957	July 10	\$2645
United Biscuit Co. of America, \$4.50 cum. pfd. stock	July 15	\$2645
Washington Gas Light Co.—		
3½% ref. mortgage bonds due 1976	July 15	*

Company and Issue—	Date	Page
ENTIRE ISSUE CALLED		
Abitibi Power & Paper Co. Ltd.—		
7½% preferred stock	July 30	\$2701
\$1.50 cumulative preferred stock	July 30	*
Brooklyn Union Gas Co., 5% cum. conv. pfd. stock	Aug 1	\$2805
Commonwealth Edison Co.—		
\$1.32 and \$1.40 convertible preferred stock	Aug 1	57
Consumers Power Co., 3½% 1st mtg. bonds due 1982	Aug 2	*
Continental Can Co., Inc.—		
\$4.25 second preferred stock	July 20	\$2703
Crompton Manufacturing Co.—		
First mortgage 5½% s. f. bonds due 1966	Aug 1	*
Haloid Co., 4.50% convertible preferred stock	July 30	59
Montreal Tramways Co.—		
General mtg. s. f. bonds, series A and B	Jun 28	\$2475
Resistoflex Corp., 5% cum. conv. preferred stock	Sep 1	*
Union Oil Co. of California—		
3½% convertible subordinate debentures due 1972	July 29	101
Warren Petroleum Corp., 3½% debentures due 1966	July 25	\$2853
Wood (Alan) Steel Co., 5% first mortgage s. f. bonds	Sep 1	*

* Announcement in this issue. † In Volume 179.

Dividends

(Continued from page 10)

Name of Company	Per Share	When Payable	Holders of Rec
Bristol-Myers Co., 3¼% pfd. (quar.)	94½c	7-15	7-1
British Columbia Forest Products, Ltd.—			
Quarterly	110c	8-3	6-30
British Columbia Power Corp., Ltd. (quar.)	125c	7-15	6-30
British Columbia Telephone Co.—			
6% preferred (quar.)	\$1.50	8-1	7-16
4½% preferred (quar.)	\$1.18½	7-15	6-30
British Industries Corp. (N. Y.) (quar.)	5c	8-2	7-19
Brookton Taunton Gas Co., common (quar.)	10c	8-16	8-2
\$3.80 preferred (quar.)	95c	10-1	9-20
Brooklyn Union Gas Co., com. (inc. quar.)	42½c	8-1	7-6
5% convertible preferred (entire issue to be redeemed on Aug. 1 at \$48.95 plus this dividend. Convertible into common to Aug. 2)	50c	8-1	---
Brooks & Perkins	15c	7-19	7-12
Stock dividend	10½	7-12	6-30
Broulan Reef Mines, Ltd. (interim)	13c	8-20	7-21
Budget Finance Plan, com. (increased quar.)	10c	7-15	6-28
Extra	2½c	7-15	6-28
Stock dividend	5c	8-11	7-12
60c convertible preferred (quar.)	15c	7-15	6-28
5% prior preferred (quar.)	\$1.25	7-15	6-28
6% preferred (quar.)	15c	7-15	6-28
7% preferred (quar.)	17½c	7-15	6-28
Bullock's Inc., 4% preferred (quar.)	\$1	8-1	7-12
Burger Brewing Co. (quar.)	25c	7-15	7-6
Burns & Co., Ltd., class A preference	150c	7-29	7-8
Class A preference	150c	10-29	10-8
Class B common	150c	7-29	7-8
Class B common	150c	10-29	10-8
Burroughs Corp. (quar.)	25c	7-20	6-18
Burris Mills, Inc.	65c	8-13	6-30
Burry Biscuit, \$1.25 preferred (quar.)	31c	8-16	8-2
Bush Terminal Co. (bi-monthly)	10c	7-12	6-11
Butler Mfg. Co., common (increased)	80c	8-5	7-26
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$1.30	7-30	6-30
Byers (A. M.) Co.—			
7% preferred (quar.)	\$1.75	8-2	7-16
Calaveras Cement Co. (quar.)	20c	8-6	8-2
Extra	10c	8-6	8-2
Calaveras Land & Timber	\$1	8-4	7-13
Caldwell Linen Mills, Ltd., com. (quar.)	120c	8-1	7-15
\$1.50 1st preferred (quar.)	138c	8-1	7-15
80c 2nd part pfd. (quar.)	120c	8-1	7-15
Calif. Electric Power Co., \$3 pfd. (quar.)	75c	8-1	7-15
California Oregon Power, com. (quar.)	40c	7-20	6-30
7% preferred (quar.)	\$1.75	7-15	6-30
6% preferred (quar.)	\$1.50	7-15	6-30
\$4.70 preferred (quar.)	\$1.17½	7-15	6-30
California Packing Corp. (quar.)	37½c	8-16	7-31
California Portland Cement Co. (quar.)	50c	7-26	7-16
Calif. Water & Telephone Co., com. (quar.)	25c	8-1	7-10
\$1.32 preferred (quar.)	33c	8-1	7-10
\$1.25 preferred (quar.)	31½c	8-1	7-10
\$1 preferred (quar.)	25c	8-1	7-10
\$1.02 preferred (quar.)	30c	8-1	7-10
Campbell Red Lake Mines, Ltd.	17½c	7-28	6-28
Canada Northern Power Corp., Ltd. (quar.)	115c	7-26	6-18
Canada Southern Ry. (s-a)	\$1.50	8-2	6-23
Canadian Bronze Co., common (quar.)	131c	8-2	7-9
5% preferred (quar.)	\$1.25	8-2	7-9
Canadian Car & Foundry Co., Ltd.—			
Class A (quar.)	125c	8-23	8-3
Ordinary (quar.)	120c	8-23	8-3
Canadian Fairbanks-Morse, Ltd.—			
6% preferred (quar.)	\$1.50	7-15	6-30
Canadian General Investments, Ltd. (quar.)	127½c	7-15	6-30
Canadian Oil Co.'s, Ltd., common (quar.)	112½c	8-14	7-14
Canadian Pacific Ry. Co.	175c	8-2	6-25
Canadian Refractories Ltd.			
4½% 1st preferred (quar.)	\$1.12½	7-15	6-29
4½% preferred (quar.)	\$1.12½	10-15	9-29
4½% preferred (quar.)	\$1.12½	1-15	12-30
Canadian Vickers, Ltd. (increased quar.)	137½c	7-15	6-30
Capital Venture Fund Inc.—			
21/10c from income and 19/10c from realized profits	4c	7-20	6-30
Carborundum Co. (quar.)	35c	9-10	8-20
Carlisle Corp. (quar.)	10c	8-1	5-14
Carolina Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-9
Carolina Power & Light Co.			
New common (initial)	25c	8-2	7-9
Carpenter Paper Co. (quar.)	40c	9-1	8-13
Caterpillar Tractor Co., common (quar.)	50c	8-10	7-20
Stock dividend	4c	8-10	7-20
4.20% preferred (quar.)	\$1.05	8-10	7-20
Celotex Corp., common (quar.)	37½c	7-31	7-8
5% preferred (quar.)	25c	7-31	7-8
Celtic Knitting Co., Ltd. (s-a)	150c	7-12	6-14
Cenco Corp.	5c	7-27	7-12
Central Aguirre Sugar Co. (quar.)	40c	7-15	7-6
Central Cold Storage Co. (quar.)	50c	9-17	9-1
Central Hudson Gas & Electric (quar.)	17½c	8-2	7-12
Central Kansas Power, 4¾% pfd. (quar.)	\$1.19	7-15	6-30
Central Ohio Light & Power (quar.)	45c	7-15	6-30
Central Vermont Public Service Corp. (quar.)	21c	8-16	7-30
Chadburn Hosiery Mills Inc., common	5c	8-2	7-15
Chemical Fund, Inc. (increased from net investment income)	15c	7-15	6-30
Chenango & Unadilla Telephone Corp.			
4½% preferred (quar.)	\$1.12½	7-15	6-30
Chesapeake & Ohio Ry.			
3½% conv. preferred (quar.)	87½c	8-1	7-1
Chicago, Aurora & Elgin R. R. (liquidating)	\$2	7-20	7-1
Chicago Corp. (quar.)	20c	8-1	7-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago & Eastern Illinois RR.— The quarterly payment of 50c on the class A stock payable July 15 to holders of record July 1 previously reported here was postponed by the directors of the company until August 2 to permit the shareholders to claim a 5% credit for income tax purposes if the pending Federal tax bill is adopted.				Dayton Rubber Co., common (quar.)	25c	7-26	7-9	Froedtert Corp., common (quar.)	20c	7-30	7-15
Class A (quar.)	50c	8-2	7-1	\$2 class A (quar.)	50c	7-26	7-9	\$2.20 preferred (quar.)	55c	7-30	7-15
Class A (quar.)	50c	10-15	10-1	De Vilbiss Co. (quar.)	30c	8-2	7-19	Fuller (D. B.) & Co., 5% 2nd pfd. (annual)	30c	7-15	7-1
Chicago Mill & Lumber Co. (quar.)	25c	9-30	9-15	Deere & Co., common	25c	8-2	7-8	Gamewell Co. (quar.)	35c	8-2	7-21
Chicago Molded Products Corp. (quar.)	20c	7-15	6-18	Delaware Power & Light Co. (quar.)	25c	8-2	7-6	Extra	60c	8-2	7-21
Chickasha Cotton Oil Co., com. (resumed)	25c	7-15	6-15	Dennison Mfg. Co., com. "A" (quar.)	30c	9-3	8-9	Gardner-Denver Co., common (quar.)	50c	9-3	8-12
Common	25c	10-20	9-8	Voting com. (quar.)	30c	9-3	8-9	4% preferred (quar.)	51c	8-2	7-15
Cincinnati Gas & Electric Co., com. (quar.)	25c	8-16	7-15	8% deb. stock (quar.)	\$2	9-3	8-9	General Bakeries, Ltd. (s-a)	110c	7-15	6-25
4% preferred (quar.)	\$1	10-1	9-15	Denver & Rio Grande Western RR.— 5% convertible preferred (quar.)	\$1.25	9-20	9-10	General Baking Co., common	15c	8-2	7-15
Cinn. Inter-Terminal R. R. Co.— 4% preferred (s-a)	\$2	8-1	7-20	5% convertible preferred (quar.)	\$1.25	12-20	12-10	\$8 preferred (quar.)	62	10-1	9-17
Cincinnati, New Orleans, Tex. & Pacific Ry. 5% preferred (quar.)	\$1.25	9-1	8-15	Denver Tramway Corp., 1st pfd. (s-a)	50c	12-15	12-3	General Crude Oil	10c	7-19	6-30
5% preferred (quar.)	\$1.25	12-1	11-18	Denver Union Stock Yard (quar.)	90c	9-1	8-14	General Electric, new com. (initial)	40c	8-2	6-25
Cities Service Co. (quar.)	\$1	9-7	8-13	Detroit Edison Co. (quar.)	40c	8-2	7-1	General Finance Corp.— 5% preferred A (s-a)	25c	11-24	11-10
City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-23	Detroit Gasket & Mfg. Co. (quar.)	25c	8-2	7-19	5% preferred series C (s-a)	\$1	11-24	11-10
City Investing Co., common (s-a)	20c	8-2	6-1	Detroit Steel Products Co. (quar.)	50c	8-3	7-12	General Foods Corp., \$3.50 preferred (quar.)	87½c	7-31	7-9
Clary Multiplier Corp., com. (stock div.)	2% 7-12	6-21		Devco & Reynolds, class A (quar.)	50c	8-2	7-12	General Instrument Corp. (reduced)	12½c	8-3	7-2
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-3-65	12-20	Class B (quar.)	25c	8-2	7-12	General Mills, Inc. (quar.)	62½c	8-2	7-9
Cleveland, Cincinnati, Chicago & St. Louis 5% preferred (quar.)	\$1.25	7-31	7-9	Diamond Match Co., common (quar.)	50c	8-2	7-9	General Motors Corp., \$5 pfd. (quar.)	\$1.25	8-2	7-9
Cleveland Electric Illuminating Co. (quar.)	65c	8-15	7-20	\$1.50 preferred (quar.)	37½c	8-2	7-9	\$3.75 preferred (quar.)	93½c	8-2	7-9
\$4.50 preferred (quar.)	\$1.12½	10-1	9-3	Di Giorgio Fruit Corp., class A (quar.)	25c	8-15	7-7	General Outdoor Advertising— 8% preferred (quar.)	\$1.50	8-16	8-2
Clinchfield Coal Corp. (quar.)	25c	7-22	7-12	Class B (quar.)	25c	8-15	7-7	General Products Mfg., Ltd.— Class A & B (stock div.) (One shr. of 3% non-cum. 2nd pref. for each shr. held)		7-15	6-30
Coast Counties Gas & Elec., 4% pfd. (quar.)	25c	7-31	7-9	Di-Noc Co. (quar.)	10c	7-19	7-9	General Public Service Corp.— \$4 convertible preferred (quar.)	\$1	8-2	6-30
4.80% preferred B (quar.)	50c	8-5	7-15	Dishar Steel Construction Co., Ltd.— \$1.50 convertible class A pref. (quar.)	\$37½c	8-1	7-15	\$5.50 preferred (quar.)	\$1.37½	8-2	6-30
Coca-Cola Bottling Co. (N. Y.)	30c	7-20	7-10	Dividend Shares, Inc.— From net investment income	2c	8-2	7-15	\$6 preferred (quar.)	\$1.50	8-2	6-30
Coca-Cola Bottling Co. (St. Louis)	30c	7-20	7-10	Dodge & Cox Fund, Beneficial shares	20c	9-20	9-13	General Public Utilities Corp., com. (quar.)	37½c	8-16	7-16
Coghlin (B. J.) Co., Ltd. (quar.)	120c	7-31	7-15	Dodge Manufacturing Corp. (quar.)	25c	8-16	8-2	Special	5c	8-16	7-16
Collins Radio Co., common	50c	8-2	7-15	Dome Mines, Ltd. (quar.)	\$17½c	7-30	6-30	General Steel Wares, Ltd.— Common (reduced quar.)	110c	8-16	7-16
Stock dividend	15c	7-31	7-15	Dominguez Oil Fields (monthly)	25c	8-31	8-17	5% preferred (quar.)	\$1.25	8-2	7-5
Colonial Fund, Inc.	17c	8-2	7-15	Monthly	25c	9-30	9-17	General Telephone Co. (Calif.)— 4½% preferred (quar.)	22½c	8-2	7-8
Colorado & Southern Ry.— 4% non-cumulative 1st preferred	\$2	7-26	7-7	Dominion & Anglo Investment Corp., Ltd.— 5% preferred (quar.)	\$1.25	9-1	8-13	5% preferred (quar.)	25c	8-2	7-8
4% non-cumulative 1st preferred	\$2	9-22	9-1	Dominion Bridge Co. Ltd. (quar.)	110c	8-25	7-30	General Telephone Co. of Indiana— \$2 preferred (quar.)	50c	8-2	7-15
Columbia Gas System, Inc. (quar.)	20c	8-14	7-20	Dominion Fabrics, Ltd., common (reduced)	110c	8-2	7-15	General Telephone Co. of Ky., 5.20% (quar.)	\$1.30	7-15	7-1
Columbia Terminals, 6% preferred (quar.)	37½c	8-2	7-15	2nd convertible preferred (quar.)	\$37½c	8-2	7-15	General Telephone Co. of the Southwest— \$2.20 preferred (quar.)	55c	8-1	7-10
Columbus Mutual Life Insurance (s-a)	\$5	10-11	9-17	Dominion Foundries & Steel, Ltd.— 4½% preferred (quar.)	\$1.12½	7-15	6-24	Genesee Brewing, class A & B (quar.)	20c	8-2	6-25
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	7-15	6-29	Dominion Glass Co., Ltd., common (quar.)	20c	7-15	6-28	George Putnam Fund of Boston— (From investment income)	20c	7-23	6-30
Combined Locks Paper Co., class A (quar.)	25c	9-1	8-10	7% preferred (quar.)	\$17½c	7-15	6-28	Giant Portland Cement Co.	15c	8-2	7-15
Combustion Engineering Inc. (quar.)	75c	8-3	7-15	Dominion Oilcloth & Linoleum, Ltd. (quar.)	\$40c	7-30	6-30	Giant Yellowknife Gold Mines Ltd.	120c	7-15	6-15
Commonwealth Edison Co., com. (stk. div.)				Dominion-Scottish Investments, Ltd.— 5% preferred (quar.)	\$62½c	9-1	8-13	Gillette Co., \$5 preference (quar.)	\$1.25	8-2	7-1
One share of Northern Illinois Gas com- mon for each 25 shares held	45c	8-1	6-23	Dominion Square Corp., Ltd. (quar.)	\$1	7-15	6-15	Gimbel Bros., Inc., com. (quar.)	25c	8-3	7-10
Common (quar.)	45c	8-1	6-23	Dominion Steel & Coal Corp., Ltd. (quar.)	\$25c	7-28	7-7	\$4.50 preferred (quar.)	\$1.12½	7-24	7-10
\$1.32 conv. pfd. (entire issue called for re- demption at \$32 per shr. plus this div.)	33c	8-1		Dominion Stores, Ltd. (increased quar.)	\$20c	9-15	8-17	Gladfelter, McBean & Co. (quar.)	35c	7-20	7-9
\$1.40 conv. pfd. (entire issue called for re- demption at \$32.50 per shr. plus this div.)	35c	8-1		Dominion Tar & Chemical Co., Ltd.— Common (quar.)	110c	8-2	7-2	Glatfelter (P. H.), com. (quar.)	25c	8-2	7-15
Both issues convertible into com. to July 22.				Common (quar.)	110c	11-1	10-1	4½% preferred (quar.)	56½c	8-2	7-15
Commonwealth International Corp., Ltd.— 6% preferred (quar.)	\$1.50	7-15	6-30	Dominion Textile Co., Ltd.— 7% preferred (quar.)	\$1.75	7-15	6-15	Gleaner Harvester Corp.— Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	10-1	9-20
Concord Fund	11c	7-20	6-29	Dow Chemical Co., common (quar.)	25c	8-2	7-7	Goldblatt Brothers (quar.)	12½c	8-1	6-28
Concord Natural Gas, 5½% pfd. (quar.)	\$1.37½	8-15	7-31	\$4 preferred A (quar.)	\$1	7-15	6-23	Goodall Rubber Co. (quar.)	15c	8-16	8-2
Conduits National Co., Ltd. (quar.)	115c	8-9	7-29	Drexel Furniture Corp. (quar.)	25c	8-2	7-21	Goodall-Sanford, Inc., 4% pfd. (quar.)	\$1	9-1	8-16
Confederation Life Association (Toronto)— Quarterly	137c	9-15	9-10	du Pont (E. I.) de Nemours & Co.— \$3.50 preferred (quar.)	87½c	7-24	7-9	Goodyear Tire & Rubber Co., Ltd. (Canada)	150c	7-31	7-9
Quarterly	138c	12-15	12-10	\$4.50 preferred (quar.)	\$1.12½	7-24	7-9	4% preferred (quar.)	42½c	8-2	7-20
Connecticut Light & Power, \$2.06 pfd. (quar.)	51½c	8-1	7-6	Ducummon Metals & Supply Co. (quar.)	20c	8-2	7-16	Gould National Batteries, new com. (initial)	56½c	8-2	7-20
\$1.90 preferred (quar.)	50c	8-1	7-6	Dun & Bradstreet, common (quar.)	40c	9-10	8-20	4½% preferred (quar.)	15c	7-15	6-30
\$2 preferred (quar.)	50c	8-1	7-6	4½% preferred (quar.)	\$1.12½	10-1	9-17	5% preferred (quar.)	25c	7-15	6-30
\$2.04 preferred (quar.)	51c	8-1	7-6	Duncan Coffee, class A (quar.)	15c	8-2	7-22	Grace (W. R.) & Co.— 8% class A and class B (quar.)	\$2	9-11	8-30
\$2.20 preferred (quar.)	55c	8-1	7-6	Class A (quar.)	15c	11-1	10-23	6% preferred (quar.)	\$1.50	9-11	8-30
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Dunlop Rubber Co., Ltd. (final)	12c	7-13	5-17	8% class A and class B (quar.)	\$2	12-11	11-29
Consolidated Chemical Industries— Class A (quar.)	37½c	8-2	7-15	Bonus	2c	7-13	5-17	6% preferred (quar.)	\$1.50	12-11	11-29
Extra	62½c	8-2	7-15	Dupuis Freres, Ltd., 4.80% pfd. (quar.)	\$30c	8-14	7-31	Class A (quar.)	25c	8-27	8-2
Consolidated Coppermines Corp. (quar.)	20c	8-20	8-9	Duquesne Brewing Co. of Pittsburgh	10c	7-16	7-6	Grand Union Co., common (quar.)	56½c	7-15	6-25
Consolidated Dearborn Corp. (quar.)	25c	8-2	7-15	Duriron Company, 5% pfd. (quar.)	31½c	9-1	8-20	4½% preferred (quar.)	5c	7-15	6-30
Consol. Discovery Yellowknife Mines, Ltd. Common	15c	12-15	11-30	5% preferred (quar.)	31½c	12-1	11-19	Great American Industries Inc., com.	5c	10-15	9-30
Consolidated Edison Co. of N. Y.— \$5 preferred (quar.)	\$1.25	8-2	7-9	East Pennsylvania R. R. Co. (s-a)	\$1.50	7-20	7-1	Great American Insurance Co. (N. Y.)— Quarterly	37½c	7-15	6-18
Consolidated Gas Co. (Ga.) (quar.)	15c	7-15	6-30	Eastern Bakeries, Ltd., 4% partic. pfd. (quar.)	\$1	7-15	6-30	Great Southern Life Insurance (Texas)— Quarterly	40c	9-10	9-1
Consolidated Laundries Corp. (quar.)	25c	9-1	8-15	Eastern Industries Inc., common (quar.)	10c	8-2	7-15	Green (H. L.) Co. (quar.)	50c	7-31	7-15
Consolidated Lobster, Inc.	30c	8-2	7-10	Stock dividend	5c	8-10	7-15	Griesedieck Western Brewery Co. 5% convertible preferred (quar.)	37½c	8-2	7-16
Consolidated Metal Products (quar.)	\$1	7-15	6-30	6% convertible preferred (quar.)	15c	8-2	7-15	Guaranty Trust Co. (N. Y.) (quar.)	75c	7-15	6-15
Extra	80c	7-15	6-30	Eastern Steamship Line, Inc. (quar.)	25c	8-12	8-2	Guardian Realty Co. of Canada— 7% preferred (accum.)	175c	7-15	6-30
Consolidated Mining & Smelting Co. of Canada, Ltd. (s-a)	140c	7-15	6-18	Eastern Utilities Association (quar.)	50c	8-16	8-6	Gulf Life Insurance Co. (Fla.) (quar.)	12½c	8-2	7-15
Extra	120c	7-15	6-18	Edison Sault Electric (quar.)	15c	7-15	6-30	Gulf Mobile & Ohio RR.— \$5 preferred (quar.)	\$1.25	9-10	8-23
Consolidated Natural Gas Co. (quar.)	62½c	8-16	7-15	Ekco Products, common (quar.)	40c	8-1	7-15	\$5 preferred (quar.)	\$1.25	12-16	11-26
Consolidated Paper Corp. Ltd. (quar.)	\$37½c	7-23	6-11	4½% preferred (quar.)	\$1.12½	8-1	7-15	Justin-Bacon Mfg. Co. (increased)	10c	8-4	6-25
Consolidated Retail Stores— 4½% preferred (quar.)	53½c	10-1	9-15	Elastic Stop-Nut Corp. of Amer. (quar.)	25c	8-2	7-15	Hagan Corp. (quar.)	30c	7-21	6-30
Consol. Royalties, Inc., partic. pfd. (quar.)	15c	7-15	6-30	Electro Refractories & Abrasives Corp.— 5% preferred (quar.)	62½c	8-1	7-19	Halle Brothers Co., common (quar.)	25c	8-2	7-23
Consumers Power Co., com. (quar.)	55c	8-20	7-23	Elgin National Watch Co. (quar.)	15c	9-23	9-2	\$2.40 preferred (quar.)	60c	7-15	7-8
4.50% preferred (quar.)	\$1.12	10-1	9-3	Ely & Walker Dry Goods, common (quar.)	25c	9-1	8-12	Increased (quar.)	50c	9-10	8-25
4.52% preferred (quar.)	\$1.13	10-1	9-3	7% 1st preferred (s-a)	70c	7-15	6-25	Haloid Co., 4.50% pfd. (entire issue called for redemption on July 30 at \$52 per share plus this dividend). Convertible into com- mon to July 30	18½c	7-30	---
Container Corp. of America, com. (increased)	75c	8-20	8-5	6% 2nd preferred (s-a)	60c	7-15	6-25	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-14	8-5
4% preferred (quar.)	\$1	9-1	8-20	Emerson Radio & Phonograph Corp. (quar.)	10c	7-15	7-6	Hammond Organ Co. (quar.)	35c	9-10	8-25
Continental Can Co.— \$3.75 preferred (quar.)	93½c	10-1	9-15	Extra	5c	7-15	7-6	Harbison-Walker Refractories Co.— 6% preferred (quar.)	\$1.50	7-20	7-8
\$4.25 2nd preferred (entire issue called for redemption on July 20 at \$105 per share plus this dividend)	23c	7-20		Emhart Mfg. Co. (quar.)	25c	8-13	7-15	Harbor Plywood Corp. (increased)	25c	7-12	6-23
Continental Copper & Steel Indus., Inc.— 5% preferred (quar.)	31½c	9-1	8-4	Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-21	Harris (A. C.) Co., 5½% pfd. (quar.)	\$1.37½	11-1	10-30
Continental Life Insurance Co. (Toronto)— Semi-annual	\$1.20	7-15	7-12	Enamel & Heating Products, Ltd. (quar.)	110c	7-31	6-30	5½% preferred (quar.)	\$1.37½	3-1-55	1-30
Continental Transportation Lines (quar.)	17½c	8-1	7-15	Equity Corp., common (annual)	15c	8-1	7-13	Harrisburg Hotel Co.	50c	7-16	6-30
Cook Electric Co. (quar.)	30c	8-2	6-25	\$2 convertible preferred (quar.)	50c	9-1	8-6	Hart Schaffner & Marx (quar.)	40c	8-16	7-23
Corn Products Refining Co., com. (quar.)	90c	8-2	7-6	Erie Forge & Steel Corp., common (quar.)	10c	8-10	7-20	Hartford Electric Light Co. (quar.)	68½c	8-2	7-15
7% preferred (quar.)	\$1.75	8-2	7-6	5% 1st preferred (quar.)	15c	7-31	7-20	Hartford Steam Boiler Inspection & Ins. Co.— Quarterly	40c	7-15	7-6
Cornell-Dubilier Electric Corp.— \$5.25 preferred (quar.)	\$1.31½	7-15	6-18	5% 2nd preferred (quar.)	62½c	7-31	7-20	Harris (J. F.) Co., Ltd., class A (quar.)	\$12½c	8-1	7-20
Corporate Investors, Ltd., class A	\$6½c	7-15	6-15	Erie Railroad Co.— 5% preferred "A" (quar.)	\$1.25	9-1	8-13	Hat Corp. of America, 4½% pfd. (quar.)	56½c	8-1	7-15
Corroon & Reynolds Corp. (increased s-a)	25c	8-2	6-25	5% preferred "A" (quar.)	\$1.25	12-1	11-12	Havana Lithographing Co.— 6% conv. pfd. (quar.)	37½c	7-15	6-30
Corrugated Paper Box Co., Ltd.— 5% preferred (quar.)	\$1.25	9-1	8-13	Estabrooks (T. H.) Co., Ltd.— 4.16% preferred (quar.)	12c	7-15	6-15	Hawaiian Electric Co., Ltd.— 4½% preferred C (quar.)	12½c	7-15	7-5
Cosmopolitan Realty (quar.)	\$1.25	8-16	7-31	Exeter & Hampton Electric (quar.)	65c	8-16	8-2	5% preferred B, D, E (quar.)	25c	7-15	7-5
Quarterly	\$1.25	11-15	11-1	Fairbanks Co., 6% preferred (quar.)	\$1.50	8-2	7-16	Haydock Fund (quar.)	15c	7-31	6-30
Courtaulds, Ltd.— American deposit receipts ordinary (final)	4½%	8-20	6-18	Falstaff Brewing Corp. (quar.)	25c	8-2	7-16	Hayes Industries, Inc. (quar.)	30c	7-26	7-2
Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-2-55	12-15	Farmers & Traders Life Insurance Co.— Quarterly	83						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hudson Bay Mining & Smelting, Ltd. (quar.)	181	9-13	8-13	Lincoln Nat'l Life Insur. Co. (Fort Wayne)—	50c	8-1	7-24	National Chemical & Mfg. (quar.)	15c	8-2	7-15
Hudson Fund, Inc. (from investment income)	10c	7-15	7-6	Quarterly	50c	11-1	10-24	National City Bank (N. Y.) (quar.)	55c	8-2	7-9
Hughes-Owens Co., Ltd. class A (quar.)	120c	7-15	6-15	Lincoln Service Corp., common (quar.)	50c	9-11	8-31	National Company (s-a)	10c	9-30	9-25
Class B	110c	7-15	6-15	\$1.50 preferred (quar.)	37½c	9-11	8-31	Stock dividend	2½	12-30	12-25
5.40% preferred (quar.)	140c	7-15	6-15	Link-Belt Co. (quar.)	60c	9-1	8-4	National Department Stores Corp. (quar.)	25c	7-31	7-19
Huttig Sash & Door Co.				Liquid Carbonic Corp., com. (quar.)	35c	9-1	8-16	National Electric Welding Machine (quar.)	5c	8-2	8-23
¾ preferred (quar.)	\$1.25	9-30	9-17	¾ preferred (quar.)	87½c	9-1	8-16	Quarterly	5c	10-30	10-20
5% preferred (quar.)	\$1.25	12-30	12-17	Little Miami RR. Original (quar.)	\$1.10	9-10	8-18	National Fuel Gas Co. (quar.)	25c	7-15	6-30
Hydro-Electric Securities Corp., pfd. B (s-a)	125c	8-2	6-30	Original (quar.)	\$1.10	12-10	11-18	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-3
Hydraulic Press Brick Co. (quar.)	15c	8-2	7-16	Special guaranteed (quar.)	\$1.00	3-10-55	2-18	Class A (quar.)	15c	1-2-55	12-3
Illinois Brick Co. (quar.)	15c	8-2	7-16	Special guaranteed (quar.)	50c	9-10	8-18	National Lead Co., 6% pfd. B (quar.)	\$1.50	8-2	7-12
Extra	5c	8-2	7-16	Special guaranteed (quar.)	50c	12-10	11-18	Nat'l Manufacturers & Stores Corp. (quar.)	25c	7-15	7-1
Illinois Central R.R.—				Special guaranteed (quar.)	50c	3-10-55	2-18	National Shares Corp. (quar.)	15c	7-15	6-30
¾ non-cumulative preferred (s-a)	83	9-1	8-4	Local Finance Corp., com. (quar.)	10c	8-2	7-15	National Starch Products	35c	8-2	7-30
Illinois Power Co., common (quar.)	55c	8-2	7-9	Extra	10c	8-2	7-15	\$1.40 preferred (quar.)	137½c	7-15	6-15
4.04% preferred (quar.)	51c	8-2	7-9	Class A	10c	7-15	7-1	National Steel Car, Ltd. (quar.)	30c	8-2	7-1
4.26% preferred (quar.)	53½c	8-2	7-9	Preferred (quar.)	11½c	9-1	8-16	Natamos Co.	37½c	8-15	7-30
4.42% preferred (quar.)	55½c	8-2	7-9	Lock Joint Pipe Co., 8% pfd. (quar.)	\$1	10-1	9-21	Neptune Meter Co., common (quar.)	60c	8-15	7-30
4.70% preferred (quar.)	58½c	8-2	7-9	8% preferred (quar.)	\$1	1-2-55	12-22	\$2.40 preferred (quar.)	15c	7-15	6-30
Imperial Chemical Industries, Ltd.				Lockwood-Dutchess (quar.)	\$1	8-2	7-21	New Brunswick Tel. Ltd. (quar.)	15c	8-2	7-2
Amer. dep. receipts ord. (stock dividend)	100%	7-23	7-2	Loft Candy Corp. (s-a)	10c	8-2	7-8	New England Gas & Electric Association—	25c	7-15	6-22
Imperial Life Assurance Co. (Canada)				Long-Bell Lumber (Md.) class A (quar.)	38c	9-1	8-9	Common (quar.)	5c	8-2	7-20
Quarterly	137½c	10-1	9-21	Long-Bell Lumber Co. (Mo.) (quar.)	25c	9-1	8-2	New York Merchandise Co. (quar.)			
Imperial Tobacco (Canada), 4% pfd. (quar.)	125c	8-2	7-2	Long Island Lighting (quar.)	25c	8-1	7-2	New York Shipbuilding Corp.—			
Indiana Steel Products (quar.)	37½c	9-10	8-25	Longines-Wittnauer Watch (quar.)	20c	8-5	7-1	New common (initial)	\$1	9-14	9-1
Indiana Telephone, 4.80% preferred (quar.)	\$1.20	10-1	9-20	Loomis-Sayles Mutual Fund, Inc.	30c	7-15	7-2	New York Wire Cloth Co. (quar.)	30c	8-2	7-14
Indianapolis Power & Light Co.—				Lord Baltimore Hotel—				Newberry (J. J.) Co., 3¼% pfd. (quar.)	99½c	9-15	9-1
New common (initial)	27½c	7-15	7-2	7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-22	Niagara Share Corp. (quar.)	20c	9-10	8-12
Institutional Growth Fund—				7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-22	Norfolk & Western Ry. Co., com. (quar.)	75c	8-10	7-15
Quarterly of 9c from ordinary income and	30c	8-1	7-1	Louisville Gas & Electric (Ky.) com. (quar.)	45c	7-15	6-30	5% adj. preferred (quar.)	25c	8-2	7-12
21c from security profits				5% preferred (quar.)	\$1.25	7-15	6-30	North American Refractories Co. (quar.)	30c	8-1	7-21
Institutional Income Fund, Inc. (9c from net	12c	7-15	6-15	5% preferred (\$25 par) (quar.)	31½c	7-15	6-30	North Carolina RR., 7% guaranteed (s-a)	\$3.50	8-1	7-21
income and 3c from realized security				Lowney (Walter M.) Co., Ltd. (quar.)	125c	7-15	6-15	Northern Central Ry. Co. (s-a)	\$2	7-15	6-30
profits)	62½c	7-15	6-30	Lynch Carrier System (initial)	7½c	7-15	6-30	Northern Empire Mines (liquidating)			
Insurance Co. of North America (quar.)	62½c	7-15	6-30	Lyon Metal Products, common (quar.)	15c	9-10	8-13	\$2.45 in cash plus 1/20th share of Pato			
International Bronze Powders, Ltd.—				5% preferred (quar.)	62½c	8-1	7-15	Consolidated Gold Dredging	15c	7-23	7-9
5% participating preferred (quar.)	137½c	7-15	6-15	5% preferred (quar.)	62½c	11-1	10-15	Northern Engineering Works	20c	8-1	6-22
International Business Machines Corp.—				M R A Holdings Ltd., 5% partic. pfd. (quar.)	\$31½c	8-1	7-15	Northern Illinois Gas Co., common	20c	11-1	9-22
Quarterly	\$1	9-10	8-19	MacAndrews & Forbes, common (quar.)	50c	7-15	6-30	Common	\$1.25	8-1	6-22
International Harvester Co., com. (quar.)	50c	7-15	6-15	6% preferred (quar.)	\$1.50	7-15	6-30	Northern Indiana Public Service—			
International Milling Co., 4% pfd. (quar.)	\$1	7-15	6-30	MacFadden Publications—				¾ preferred (quar.)	\$1.12	7-14	7-3
International Mining Corp. (resumed)	10c	7-15	6-25	\$1.50 participating preference (s-a)	75c	7-23	7-15	¾ preferred (quar.)	\$1.05½	8-2	7-22
International Nickel Co. of Canada, Ltd.—				Mackinnon Structural Steel Co., Ltd.—				Northern Ohio Telephone Co. (quar.)	32½c	7-25	6-30
7% preferred (quar.)	\$1.75	8-2	7-6	5% 1st preferred (quar.)	\$1.25	9-15	8-31	Northern Quebec Power Co., Ltd., com.	13c	8-3	7-9
International Power Co., Ltd., com. (quar.)	160c	7-15	6-15	Macy (R. H.) & Co., 4¼% pfd. A (quar.)	\$1.08½	8-2	7-7	Northern Ry. (quar.)	20c	7-20	6-30
International Telephone & Telegraph Corp.—				4% preferred B (quar.)	\$1	7-15	6-30	Northern States Power (Minn.) com. (quar.)	90c	7-15	6-30
Quarterly	25c	7-15	6-11	Madding Drug Stores, com. (increased quar.)	55c	7-15	6-30	\$3.60 preferred (quar.)	\$1.02½	7-15	6-30
International Utilities Corp., common	35c	9-1	8-11	55c preferred (quar.)	13½c	7-15	6-30	\$4.10 preferred (quar.)	\$1.02½	7-15	6-30
\$1.40 preferred (quar.)	35c	8-2	7-14	Madison Square Garden Corp.	40c	8-25	8-16	\$4.80 preferred (quar.)	\$1.02	7-15	6-30
\$1.40 preferred (quar.)	35c	11-1	10-13	Mallman Corp., Ltd., 5% pfd. (quar.)	\$1.25	8-2	7-9	\$4.08 preferred (quar.)	\$1.02	7-15	6-30
Interstate Department Stores (quar.)	62½c	8-2	6-24	Mallory (P. R.), 4¼% preferred (quar.)	56½c	7-15	7-1	Northwestern States Portland Cement (quar.)	50c	10-1	9-21
Intertype Corp. (quar.)	35c	9-15	9-1	Manhattan Bond Fund, Inc.	9c	8-3	7-2	Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	\$1.75	9-1	7-30
Investment Foundation, Ltd., common (s-a)	175c	10-15	9-15	Manischewitz (B.) & Co. (annual)	25c	7-20	7-9	Oklahoma Gas & Electric Co., common	61½c	8-16	7-30
6% convertible preference (quar.)	175c	7-15	6-15	Manitowish Tire & Rubber Co. (quar.)	75c	7-15	6-15	4.92% preferred B (quar.)	61½c	8-16	7-30
6% convertible preference (quar.)	175c	10-15	9-15	Manufacturers Trust Co. (N. Y.) (quar.)	150c	7-15	6-30	4¼% preferred A (quar.)	59½c	8-16	7-30
Investors Mortgage (Bridgeport) (quar.)	30c	6-30	6-24	Maple Leaf Gardens, Ltd. (s-a)	\$30c	7-15	6-30	Oklahoma Gas & Electric Co., 4% pfd. (quar.)	20c	8-2	7-16
Investors Mutul, Inc.	17½c	y8-2	6-30	Bonus	5c	12-15	12-1	Okonite Co. (quar.)	10c	9-30	9-15
Iowa-Illinois Gas & Elec., \$4.22 pfd. (quar.)	\$1.05	8-1	7-15	Mar-Tex Oil & Gas (semi-annual)	5c	12-15	12-1	Old Town Corp., 40c preferred (quar.)	\$1.12½	7-31	7-15
\$4.36 preferred (quar.)	\$1.09	8-1	7-15	Marine Midland Corp.	53½c	7-15	6-18	Oliver Corp., 4½% conv. pfd. (quar.)	50c	8-1	7-14
Iowa Public Service Co., common (quar.)	35c	9-1	8-16	4¼% convertible preferred (quar.)	30c	8-2	7-6	Oliver United Filters Inc., class A (quar.)	25c	8-1	7-14
3.75% preferred (quar.)	93½c	9-1	8-16	Marion Power Shovel Co.	120c	7-15	6-21	Class B (quar.)	125c	8-16	7-15
3.90% preferred (quar.)	97½c	9-1	8-16	Maritime Tel. & Co., Ltd., com. (quar.)	117½c	7-15	6-21	Ontario Steel Products, Ltd., com. (quar.)	\$1.75	8-16	7-15
4.20% preferred (quar.)	\$1.05	9-1	8-16	Massachusetts Investors' Trust, (quarterly				7% preferred (quar.)	25c	9-10	8-21
Ironrite, Inc., 55c conv. pfd. (quar.)	13½c	7-30	7-16	entirely paid out of divs. and interest)	23c	7-26	6-30	Onondaga Pottery Co. (quar.)	62½c	8-2	7-2
ITE Circuit Breaker Co.				Massachusetts Valley R. R. Co. (s-a)	\$3	8-2	7-1	Otis Elevator Co.	\$1.25	8-2	7-21
New 4.60% preferred (initial quar.)	57½c	7-15	7-1	Matheson Chemical Corp.				Outlet Co.	25c	7-26	7-6
Ivey (J. B.) & Co. (quar.)	25c	7-1	6-16	4¼% convertible preferred (quar.)	\$1.06½	9-1	8-6	Owens-Corning Fiberglass Corp.	30c	7-15	7-1
Jack & Heintz, Inc., common	15c	8-1	7-15	Maud Muller Candy Co.	25c	8-5	8-2	Oxford Paper Co. (increased quar.)	10c	7-15	7-1
4% preferred (quar.)	50c	10-1	9-15	Maul Macotta Corp.	7½c	7-22	7-8	Pabco Products, Inc., 4% preferred (quar.)	\$1	7-15	7-1
Jacobs (F. L.) Co., 5% preferred (accum.)	62½c	7-30	7-12	Marshall Field & Co. (quar.)	50c	8-2	7-15	Pacific Coast Aggregates, Inc.—			
Jefferson Electric Co. (quar.)	10c	8-2	7-15	Matheson Chemical Corp., com. (stock div.)	5c	7-16	7-9	4½% convertible preferred (quar.)	\$1.12½	7-15	7-1
Jersey Central Power & Light—				Quarterly cash dividend	50c	9-15	9-1	Pacific Gas & Electric Co. (quar.)	55c	7-15	6-28
4% preferred (quar.)	\$1	8-1	7-9	4¼% preferred (quar.)	\$1.06½	12-1	11-5	Pacific Lighting Corp., \$4.75 pfd. (quar.)	\$1.18½	7-15	6-18
Jewel Tea Co., 3¼% pfd. (quar.)	93½c	8-2	7-19	Maxson (W. L.) Corp. (stock dividend)	8c	7-12	6-29	\$4.50 preferred (quar.)	\$1.12½	7-15	6-18
Johnson & Johnson, 4% 2nd pfd. C (quar.)	\$1	7-31	7-31	May Department Stores, com. (quar.)	45c	9-1	8-13	\$4.40 preferred (quar.)	\$1.10	7-15	6-18
Johnson Ranch Royalty (quar.)	5c	8-1	7-20	\$3.75 preferred (quar.)	93½c	9-1	8-13	Pacific Telephone & Telegraph Co.—			
Quarterly	5c	11-1	10-20	\$3.75 preferred (1947 series) (quar.)	93½c	9-1	8-13	6% preferred (quar.)	\$1.50	7-15	6-30
Johnson Testers, Inc. (quar.)	15c	8-2	7-15	\$3.40 preferred (quar.)	85c	9-1	8-13	Pacific Western Oil Corp., 4% pfd. (quar.)	10c	9-1	8-13
Joplin Water Works Co., 6% pfd. (quar.)	\$1.50	7-15	7-1	McArthur Chemical Co., Ltd.—				Packard-Bell Co. (quar.)	25c	7-26	7-9
Jewlin Mfg. & Supply, com. (quar.)	50c	8-2	6-1	5% preferred (quar.)	125c	8-1	7-15	Pantex Mfg. Corp., com. (stock dividend)	5c	10-1	9-17
4½% preferred (s-a)	\$2.25	8-2	6-1	McBryde Sugar Ltd.	15c	7-25	7-10	Park Chemical Co., com. (quar.)	7½c	8-13	7-30
Journal Publishing Co. of Ottawa, Ltd.—				McCall Corp. (quar.)	30c	8-2	7-9	5% convertible preferred (quar.)	2½c	10-1	9-15
Quarterly	120c	7-15	6-22	McColl-Fontenac Oil Co., Ltd.—				5% convertible preferred (quar.)	2½c	1-2-55	12-15
Kalamazoo Stove & Furnace Co. (liquidating)	\$1	7-22	7-16	4% preferred (quar.)	\$1	7-20	6-30	Parke, Davis & Co.	35c	8-2	7-6
Kansas City Power & Light Co.				McIntyre Porcupine Mines, Ltd. (quar.)	50c	9-1	8-3	Peninsular Telephone Co., common (quar.)	45c	10-1	9-10
3.80% preferred (quar.)	95c	9-1	8-13	McKee (Arthur G.) & Co. (quar.)	60c	8-2	7-20	\$1 preferred (quar.)	25c	8-15	7-26
4% preferred (quar.)	\$1	9-1	8-13	McQuay-Norris Mfg. Co., common (quar.)	25c	8-2	6-21	\$1.32 preferred (quar.)	33c	8-15	7-26
4.20% preferred (quar.)	\$1.05	9-1	8-13	Mead Johnson & Co., com. (increased quar.)	20c	8-2	6-15	\$1.30 preferred (quar.)	32½c	8-15	7-26
4.50% preferred (quar.)	\$1.12½	9-1	8-13	4% preferred (s-a)	2c	8-2	6-15	Penman's, Ltd., common (quar.)	175c	8-16	7-15
Kansas City Southern Ry.				Metal Forming Corp. (quar.)	10c	8-2	7-22	6% preferred (quar.)	\$1.50	8-2	7-5
4% non-cum. pfd. (quar.)	50c	7-15	6-30	Michigan Gas & Electric Co.				Penn Traffic Co. (s-a)	15c	7-26	7-10
Kansas-Nebraska Natural Gas, com. (quar.)	28c	7-12	6-21	4.40% preferred (quar.)	\$1.10	8-2	7-15	Pennsylvania Glass Sand Corp., com. (quar.)	35c	10-1	9-10
Kellogg Co.—				4.90% preferred (quar.)	\$1.22½	8-2	7-17	5% preferred (quar.)	\$1.25	10-1	9-10
3½% preferred (quar.)	87½c	10-1	9-15	Mid-West Abrasive Co. (quar.)	10c	9-1	8-17	Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	9-1	8-13
3½% preferred (quar.)	87½c	1-3-55	12-15	Miles Laboratories (monthly)	6c	7-15	6-30	4.25% preferred (quar.)	\$1.06½	8-2	7-15
Kennedy's, Inc., common (quar.)	30c	7-20	7-10	Miller Mfg. Co., class A (quar.)	15c	7-15	7-5	Peoples Gas, Light & Coke (quar.)	\$1.50	7-15	6-21
\$1.25 preferred (quar.)	31½c	7-15	6-30	Miller & Rhoads, 4¼% preferred (quar.)	\$1.06½	7-31	7-20	Pepsi Cola Co.	25c	8-2	7-12
Kentucky Stone Co., common (quar.)	37½c	8-10	8-2	Minneapolis & St. Louis Ry. Co. (stock div.)	33½c	7-28	7-2	Perkins Machine & Gear Co. (quar.)	50c	8-2	7-20
Extra	\$1	8-10	8-2	Minnesota & Ontario Paper Co. (quar.)	50c	8-1	7-9	Permanente Cement Co. (increased quar.)	40c	7-30	7-16
5% preferred (s-a)	\$1.25	8-10	8-2	Mississippi Glass Co., 4% preferred (quar.)	15c	10-1	9-20	Philadelphia Dairy Products Co.			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Prosperity Co., 5% preferred (quar.)	\$1.25	7-15	7-5	Southwest Natural Gas, common (s-a)	10c	8-2	6-18	Union Oil Co. of Calif. (increased quar.)	60c	8-10	7-19
Public Service Co. of Colorado, com. (quar.)	40c	8-2	7-15	Southwestern Life Insurance Co. (Dallas)—Quarterly	50c	7-15	7-12	United Aircraft Corp., 5% pfd. (quar.)	\$1.25	9-1	8-13
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-13	Southwestern Public Service, com. (quar.)	33c	9-1	8-13	United Biscuit Co. of America	\$1.12 1/2	7-15	7-3
4.20% preferred (quar.)	\$1.05	9-1	8-13	3.70% preferred (quar.)	92 1/2c	8-2	7-20	4.50 preferred (quar.)	140c	7-15	6-30
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-13	3.90% preferred (quar.)	97 1/2c	8-2	7-20	United Bond & Share, Ltd. (s-a)	7 1/2c	9-22	9-8
Quaker Oats, com.	35c	7-20	6-22	4.15% preferred (quar.)	\$1.03 1/4	8-2	7-20	United Can & Glass Co., common (quar.)	56 1/4c	9-22	9-8
6% preferred (quar.)	\$1.50	7-20	6-22	4.25% preferred (quar.)	\$1.06 1/4	8-2	7-20	Series A preferred (quar.)	130c	8-3	7-23
Quarterly Distribution Shares (quar.)	15c	8-5	7-31	4.40% preferred (quar.)	\$1.10	8-2	7-20	United Canadian Shares, Ltd. (s-a)	87 1/2c	8-5	7-15
Quebec Power Co. (quar.)	130c	8-25	7-15	4.60% preferred (quar.)	\$1.15	8-2	7-20	United Cigar-Whelan Stores Corp.—\$3.50 convertible preference (quar.)	6c	7-30	7-15
Quincy Mining Co.	35c	8-9	7-2	Special Investments & Securities, Inc.—Common (quar.)	5c	8-2	7-15	From net investment income	138c	8-16	7-15
Ralston Purina Co., common (quar.)	75c	9-13	9-1	4 1/2% convertible preferred (quar.)	56 1/4c	8-2	7-15	United Corps., Ltd., class A (quar.)	110c	8-31	7-31
3 1/4% preferred (quar.)	93 1/2c	10-1	9-1	Spokane International RR. Co. (quar.)	25c	10-1	9-13	Class B (quar.)	15c	8-1	7-13
Raymond Concrete Pile Co. (quar.)	37 1/2c	8-2	7-20	Quarterly	25c	12-15	12-1	United Drill & Tool, class A (quar.)	25c	8-1	7-13
Raytheon Mfg. Co. (stock dividend)	10%	7-23	7-12	Spokane Portland Cement, additional	10c	9-10	8-31	Class B (quar.)	75c	7-15	6-11
Reading Co., com. (quar.)	50c	8-2	7-20	Additional	10c	12-10	11-30	United Fruit Co. (quar.)	110c	7-16	8-16
Red Top Brewing, class A (quar.)	5c	8-2	7-20	Springfield Gas Light Co. (quar.)	45c	8-16	8-2	United Keno Hill Mines, Ltd.	25c	7-14	7-2
Class B	5c	8-2	7-20	Standard Commercial Tobacco (stock div.)	5%	8-6	7-6	United Shirt Distributors, Inc. (s-a)	62 1/2c	8-2	7-2
Reed (C. A.), \$2 class A (quar.)	25c	8-2	7-21	Standard Fire Insurance of N. J.—(Trenton) (quar.)	50c	7-23	7-16	United Shoe Machinery Corp., com. (quar.)	37 1/2c	8-2	7-2
Class B (quar.)	25c	8-2	7-21	Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	156 1/4c	8-1	7-15	6% preferred (quar.)	10c	7-14	6-22
Reece Corp. (Mass.), com.	20c	8-3	6-16	Standard Milling Co.	15c	8-2	6-18	United Specialties Co. (reduced)	50c	7-15	6-24
5% preferred (quar.)	\$1.25	7-31	7-21	Standard Oil Co. (Ohio), 3 3/4% pfd. A (quar.)	93 3/4c	7-15	6-25	U. S. Fidelity & Guaranty Co. (quar.)	40c	8-2	6-30
Reliance Electric & Engineering Co.	20c	8-3	6-30	Standard Power & Light—Common & B com. (from capital surplus)	30c	7-22	7-9	U. S. Foreign Securities Corp.—Common (interim)	\$1.50	8-2	6-30
Reliance Corp. of N. Y. (increased)	110c	7-31	7-15	Standard Products Co. (increased)	20c	8-20	8-10	\$6 2nd preferred (quar.)	10c	7-20	7-10
Reitman's (Canada) common (quar.)	125c	7-31	7-15	Standard Silica Corp. (quar.)	12 1/2c	8-14	8-4	U. S. Glass Co., common & voting trust cts.	35c	8-5	7-16
5% preferred (quar.)	127c	10-1	9-15	Standfields, Ltd., class A (s-a)	130c	7-15	6-30	U. S. Hoffman Machinery Corp.—4 1/4% preferred (quar.)	25c	8-1	6-30
Renold Coventry, Ltd., class A (quar.)	\$1.12 1/4	7-15	6-25	Class B (s-a)	120c	7-15	6-30	U. S. Plywood Corp., common (quar.)	25c	8-1	6-30
Republic Steel Corp., com. (quar.)	25c	7-26	7-9	Stanley Brock, Ltd., class A (quar.)	115c	8-1	7-10	U. S. Shoe Corp. (quar.)	87 1/2c	7-15	6-21
Republic Supply Co. (Los Angeles) (reduced)	10c	8-16	8-2	Class B (quar.)	110c	8-1	7-10	7% preferred (quar.)	10c	7-15	6-19
Resistance Welder Corp.	5%	7-15	6-15	Stanley Home Products, (extra)	15c	8-2	7-15	70c convertible preferred (quar.)	17 1/2c	7-15	6-15
Resistance Corp. (stock dividend)	15c	7-15	7-1	Stecher-Traug Lithograph Corp.—5% preferred (quar.)	\$1.25	9-30	9-15	United Stores, \$6 preferred (quar.)	\$1.50	8-16	7-23
Revere Racing Association (quar.)	\$1.75	10-1	9-15	5% preferred (quar.)	\$1.25	12-31	12-31	\$4.20 non-cum. conv. 2nd pfd. (irreg.)	40c	8-2	7-15
Rice-Stix, Inc., common (reduced)	\$1.75	10-1	9-15	Steel Co. of Canada Ltd. (quar.)	25c	8-2	7-7	Universal Insurance Co. (quar.)	25c	9-1	8-13
7% 1st preferred (quar.)	\$1.75	10-1	9-15	Stein (A.) & Co. (quar.)	30c	8-14	7-30	Universal Leaf Tobacco Co., com. (quar.)	35c	8-2	7-12
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Sterchi Bros. Stores Inc. (quar.)	25c	9-10	8-27	Extra	50c	8-2	7-12
Rich's Inc., common (quar.)	30c	8-2	7-20	Stern & Stern Textiles, Inc.—4 1/4% preferred (quar.)	56c	10-1	9-14	Valspar Corp., \$4 convertible pfd. (s-a)	\$2	7-31	7-16
3 1/4% preferred (quar.)	93 1/4c	8-2	7-20	Stevens (J. P.) & Co. (reduced)	25c	8-2	7-13	Van Camp Sea Food Co. (quar.)	10c	8-2	7-15
Pike-Kumer Co.	50c	7-15	6-30	Stix, Baer & Fuller Co., common (quar.)	30c	9-10	8-27	Van Seiver (J. B.) Co.—5% class A preferred (quar.)	\$1.25	7-15	7-1
Rio Grande Valley Gas Co. (Texas)	5c	8-10	7-15	7% 1st preferred (quar.)	43 1/4c	9-30	9-15	Vanadium Corp. of America (quar.)	60c	8-17	8-6
Rising Paper Co., common (quar.)	10c	8-6	8-2	Stockton Whitley Davin & Co.	15c	8-2	7-1	Ventures, Ltd. (s-a)	115c	7-15	6-25
River Brand Rice Mills (quar.)	28c	8-2	7-13	Stone Container Corp.	20c	8-2	7-15	Victoria & Grey Trust Co. (quar.)	120c	9-15	8-31
Roan Antelope Copper Mines, Ltd.—American shares (interim)	7 1/2d	7-13	6-8	Strawbridge & Clothier (quar.)	25c	8-2	7-20	Vinco Corp., 5% preferred (quar.)	15 1/2c	9-1	8-20
Roanoke Gas Co. (quar.)	15c	8-1	7-22	Stuart & Co. (quar.)	20c	7-15	6-1	Virginia Coal & Iron Co. (quar.)	\$1	9-1	8-20
Rochester American Insurance Co. (N. Y.)—Quarterly	40c	7-15	6-18	Suburban Electric Service—\$4 2nd preferred (quar.)	\$1	8-2	7-15	Virginian Railway Co., 6% pfd. (quar.)	37 1/2c	8-2	7-16
Rochester Button Co. (quar.)	20c	8-2	7-5	\$4 2nd preferred (quar.)	\$1	11-1	10-15	Vulcan Detinning Co., 7% pfd. (quar.)	35c	7-20	7-10
Rochester Gas & Electric Corp.—Common (quar.)	56c	7-24	7-9	Suburban Propane Gas Corp.—5.20% conv. pfd. (1952 series) (quar.)	65c	8-1	7-15	Walker & Co., com. (quar.)	25c	8-20	7-30
4% preferred F (quar.)	\$1	9-1	8-13	Sun Oil Co., common (quar.)	25c	9-10	8-16	Wall Street Investing Corp.	15c	7-19	6-30
4.10% preferred H (quar.)	\$1.02 1/2	9-1	8-13	4 1/2% preferred (quar.)	\$1.12 1/2	8-2	7-12	Warner Co. (quar.)	50c	7-15	7-3
4.10% preferred J (quar.)	\$1.02 1/2	9-1	8-13	Sunrise Supermarkets Corp. (quar.)	12 1/2c	7-20	7-12	Warner & Swasey Co.	25c	8-26	7-26
4% preferred I (quar.)	\$1.18 1/4	9-1	8-13	Super Mold Corp. of California (quar.)	20c	7-20	7-6	Warren Bros. Co., common (quar.)	25c	7-15	7-1
Rockland Light & Power, common (quar.)	15c	8-2	7-15	Special	20c	7-20	7-6	5% preferred (quar.)	62 1/2c	7-31	7-14
4.65% preferred (quar.)	\$1.16	8-2	7-15	Superior Separator, 6% preferred (quar.)	30c	7-31	7-15	Washington Gas Light Co., com. (quar.)	45c	8-2	7-15
Roddis Plywood Corp. (quar.)	10c	7-15	6-30	Superior Steel Corp. (quar.)	25c	8-9	7-26	\$4.50 preferred (quar.)	\$1.12 1/2	8-10	7-23
Rohr Aircraft Corp. (quar.)	25c	7-26	7-15	Supertest Petroleum Corp., Ltd., com. (s-a)	140c	7-15	6-24	\$4.25 preferred (quar.)	\$1.06 1/4	8-10	7-23
Rolls-Royce, Ltd., Amer. dep. receipts ord. (final)	12 1/2%	7-22	6-7	5% preference (quar.)	\$1.25	7-15	6-24	Waterous Equipment, Ltd. (initial)	125c	7-20	7-5
Stock dividend	50%	7-27	6-25	Sweets Co. of America, Inc.	25c	8-3	7-12	Weatherhead Co., \$5 preferred (quar.)	\$1.25	7-15	7-1
Rothmoor Corp., common (quar.)	10c	8-3	7-1	Swift & Co. (quar.)	50c	10-1	9-1	Wellman Engineering Co.	20c	9-1	8-13
Class A (quar.)	5c	8-3	7-1	Quarterly	50c	1-2-55	12-1	West End Chemical Co., 6% pfd. (accum.)	3c	7-23	6-25
Rowe Corp. (quar.)	20c	8-2	7-9	Tampa Electric Co., common (quar.)	70c	8-16	8-2	West Kentucky Coal Co. (reduced)	25c	8-2	7-9
Royal Oak Dairy Ltd., class A (quar.)	115c	8-14	7-30	4.32% preferred A (quar.)	\$1.08	9-1	8-16	West Michigan Steel Foundry	17 1/2c	8-1	7-15
Royal Typewriter Co., Inc.—Common (reduced)	30c	7-15	6-2	Taylor & Penn Co., common (quar.)	20c	8-2	7-15	West Penn Power Co., 4 1/4% pfd. (quar.)	\$1.12 1/2	7-15	6-18
4 1/2% preferred A (quar.)	\$1.12 1/2	7-15	6-2	4.32% conv. preferred (quar.)	27c	9-15	9-1	4.20% preferred (quar.)	\$1.50	7-15	6-18
Russ Building Co., 6% preferred (accum.)	\$1.50	7-26	7-10	Taylor Instrument Cos. (stock dividend)	5%	9-1	8-16	4.10% preferred (quar.)	\$1.02 1/2	7-15	6-18
S & W Fine Foods Inc., 4% pfd. (quar.)	50c	7-31	7-16	Telaugraph Corp. (quar.)	25c	8-2	6-21	Western Canada Breweries, Ltd. (quar.)	125c	9-1	7-30
St. Croix Paper Co. (quar.)	70c	8-14	8-5	Temco Aircraft Corp. (quar.)	15c	8-2	6-29	Western Grocers, Ltd., class A (quar.)	150c	7-15	6-15
St. Lawrence Corp. Ltd. (quar.)	150c	7-26	7-2	Terminal Tower (Cleve.) (quar.)	25c	7-12	7-2	\$1.40 preferred (quar.)	135c	7-15	6-15
St. Louis-San Francisco Ry.—5% convertible preferred A (quar.)	\$1.25	9-15	9-1	Extra	25c	7-12	7-2	Western Insurance Securities Co.—\$2.50 class A (accum.)	\$2	8-2	7-15
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Terre Haute Malleable & Mfg. Corp. (quar.)	20c	7-15	7-2	Western Pacific RR., common (quar.)	75c	8-16	8-2
St. Paul Fire & Marine Insurance (quar.)	25c	7-17	7-10	Texas Electric Service, \$4 preferred (quar.)	\$1	8-2	7-15	5% preferred A (quar.)	\$1.25	8-16	8-2
Sagunay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.07	10-1	9-10	Texas Illinois Natural Gas Pipeline—Common (quar.)	25c	9-15	8-20	5% preferred A (quar.)	\$1.25	11-15	11-1
San Diego Gas & Electric Co., com. (quar.)	20c	7-15	6-30	Texas Power & Light Co.—\$4.56 preferred (quar.)	\$1.14	8-2	7-9	5% preferred A (quar.)	\$1.25	2-15-55	2-1
5% preferred (quar.)	25c	7-15	6-30	\$4.84 preferred (quar.)	\$1.21	8-2	7-9	Western Tablet & Stationery Corp.—Common (quar.)	60c	7-15	6-25
4 1/2% preferred (quar.)	22 1/2c	7-15	6-30	\$4 preferred (quar.)	\$1	8-2	7-9	5% preferred (quar.)	\$1.25	10-1	9-10
4.40% preferred (quar.)	22c	7-15	6-30	Thatcher Glass Mfg. Co.—\$2.40 convertible preference (quar.)	60c	8-15	7-30	Western Union Telegraph Co. (quar.)	75c	7-15	6-18
San Miguel Brewery, Inc.	80c	7-15	6-30	Thermoid Co., \$2.50 pfd. (quar.)	62 1/2c	8-2	7-12	Westminster Paper Co., Ltd., class A (quar.)	112 1/2c	7-31	7-9
Sanborn Map Co.	\$1	7-15	6-30	Thomaston Mills (quar.)	25c	10-1	9-15	Class B (quar.)	117 1/2c	7-31	7-9
Sargent & Co.	25c	7-15	7-6	Timber Aircraft Corp.	2c	8-1	7-19	Westmoreland, Inc. (quar.)	25c	10-1	9-15
Savage Industries, common	25c	8-31	8-20	Tishman Realty & Construction, com. (quar.)	35c	8-2	6-15	Weston Electrical Instrument Corp. (quar.)	25c	9-10	8-26
75c convertible preferred (quar.)	18 1/4c	8-31	8-20	5% preferred (quar.)	25c	8-2	6-15	Wheeling & Lake Erie RR., com. (quar.)	\$1.43 1/4	8-2	7-16
Savannah Electric & Power—5.36% preferred (quar.)	\$1.34	7-15	7-1	Titan Metal Mfg. Co. (quar.)	30c	8-20	8-9	4% prior lien (quar.)	\$1	8-2	7-16
Scarfe & Co., Ltd., class B	110c	8-2	7-15	Title Insurance Co. of Minn. (quar.)	35c	7-15	7-1	White Sewing Machine Corp.—\$2 prior preferred (quar.)	50c	8-1	7-20
Class A (quar.)	120c	8-2	7-15	Title Insurance & Trust Co. (Los Ang.)—Quarterly	50c	9-10	9-1	Whitehall Cement Mfg. Co. (quar.)	\$1	9-30	9-20
Schenley Industries, Inc. (reduced)	25c	8-10	7-20	Quarterly	50c	12-10	12-1	Whitehead Bros. Rubber (quar.)	15c	8-16	8-2
Schuster (Ed) & Co., common (quar.)	25c	7-15	7-1	Toledo Edison Co., common (quar.)	17 1/2c	7-28	7-8	Wichita River Oil Corp.	10c	8-16	7-16
Schwitzer-Cummings Co., com.	25c	7-15	7-6	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-16	Whiting Corp., common (quar.)	25c	8-2	7-1
5 1/2% pfd. A (quar.)	27 1/2c	8-2	7-20	4.56% preferred (quar.)	\$1.14	9-1	8-16	6% preferred A (quar.)	37 1/2c	7-15	7-1
Scott Paper Co., \$3.40 preferred (quar.)	85c	8-1	7-16	Towle Mfg. Co. (quar.)	50c	7-15	7-2	Wichita Union Stock Yards (s-a)	\$2	7-15	7-10
\$4 preferred (quar.)	\$1	8-1	7-16	Townsend Co. (quar.)	30c	8-26	8-5	Wilcox Oil Co. (quar.)	25c	8-20	7-30
Scovill Mfg. Co., 3.65% pfd. (quar.)	91 1/4c	9-1	8-13	Traders Building Assn., Ltd. (quar.)	130c	7-15	7-7	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-16
3.65% preferred (quar.)	91 1/4c	9-1	8-13	Trane Co. (quar.)	37 1/2c	8-2	7-12	Wisconsin Southern Gas (quar.)	20c	7-15	6-30
4.30% preferred (quar.)	\$1.07 1/4	9-1	8-13	Trans-Caribbean Airways, class A (quar.)	5c	7-15	6-30	Wood (Alexander) Ltd. (quar.)	115c	7-16	6-30
Securities Acceptance Corp., common	10c	8-2	6-10	Class A (stock dividend)	5%	7-15	6-30	Worcester County Electric	\$1.11	8-2	7-15
Selected American Shares, Inc.—(From investment income)	12c	7-27	6-30	Class B (stock dividend)	5%	7-15	6-30	4.44% preferred (quar.)	25c	8-2	7-26
Seton Leather Co.	25c	8-2	7-16	Transamerica Corp. (s-a)	65c	7-31	7-2	Monthly	25c	9-1	8-20
Shawinigan Water & Power Co., com. (quar.)	130c	8-25	7-15	Transcontinental Gas Pipe Line							

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Calhoun County (P. O. Anniston), Alabama

Warrant Sale—An issue of \$425,000 3% Farm-to-Market and State Gasoline Tax Anticipation warrants was sold to T. U. Crumpton & Co., of Birmingham. Dated May 1, 1954. Due semi-annually from Nov. 1, 1954 to May 1, 1964 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Maplesville, Ala.

Bond Sale—An issue of \$300,000 first mortgage natural gas revenue bonds was sold to Herbert J. Sims & Co., of New York City, as 5s. Dated June 1, 1954. Interest J-D. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

Mobile, Ala.

Bond Sale—The \$6,000,000 water service revenue bonds offered July 8—v. 179, p. 2854—were awarded to a syndicate headed by Shields & Co., New York City, at a price of par, a net interest cost of about 3.24%, as follows:

\$70,000 5s. Due on Jan. 1, 1958 and 1959.
\$0,000 4s. Due on Jan. 1, 1960 and 1961.
\$05,000 3½s. Due on Jan. 1 from 1962 to 1967 inclusive.
\$40,000 3s. Due on Jan. 1 from 1968 to 1972 inclusive.
\$205,000 3¼s. Due on Jan. 1 from 1973 to 1988 inclusive.

Other members of the group: Salomon Bros. & Hutzler, Eastman, Dillon & Co., both of New York; Lee Higginson Corp., Hornblower & Weeks, of New York; Leedy, Wheeler & Alleman, of Orlando; Sterne, Agee & Leach, of Birmingham; Thornton, Mohr & Farish, of Montgomery; Field, Richards & Co., of Cleveland; Stern, Bros. & Co., of Kansas City; Cumberland Securities Corp., of Nashville; Berney Perry & Co., of Birmingham; Shropshire & Co., of Mobile; Hugo Marx & Co., of Birmingham; Andrews & Wells, Inc., of New York.

Clement A. Evans & Co., of Atlanta; Hannahs, Ballin & Lee, of New York; Raffensperger, Hughes & Co., of Indianapolis; Tripp & Co., of New York; Arnold and Crane, of New Orleans; J. M. Dain & Co., of Minneapolis; Lucas, Eisen & Waeckerle, of Kansas City; Magnus & Co., of Cincinnati; McDonald-Moore & Co., of Detroit; Rodman & Renshaw, of Chicago; Seasongood & Mayer, of Cincinnati; Herbert J. Sims & Co., of New York; M. B. Vick & Co., of Chicago; Weil, Roth & Irving Co., of Cincinnati; and Harrington & Co., of Jackson.

ARKANSAS

Marvell, Ark.

Bond Offering—James I. Goodwin, Mayor, will sell at public auction at 8 p.m. (CST) on July 12 an issue of \$147,000 water works and sewer revenue bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1979 inclusive. Interest J-D. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

CALIFORNIA

Alviso Sch. Dist., Santa Clara County, Calif.

Bond Sale—The \$147,000 school building bonds were awarded to the Bank of America National

Trust & Savings Association, of San Francisco, as follows:

\$28,000 5s. Due on July 1 from 1955 to 1958 inclusive.
21,000 2s. Due on July 1 from 1959 to 1961 inclusive.
50,000 2½s. Due on July 1 from 1962 to 1968 inclusive.
48,000 2¾s. Due on July 1 from 1969 to 1974 inclusive.

The bonds are dated July 1, 1954. Principal and interest (J-J) payable at the County Treasurer's office.

Antelope Valley Joint Union High School District, Los Angeles and Kern Counties, Calif.

Bond Sale—The \$1,000,000 school building bonds offered July 6—v. 180, p. 102—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s, at a price of 100.54, a basis of about 2.69%.

Other members of the account: Weeden & Co., J. Barth & Co., both of San Francisco; William R. Staats & Co., of Los Angeles; Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, both of San Francisco; Paine, Webber, Jackson & Curtis, of Chicago; Lawson, Levy & Williams, Stone & Youngberg, both of San Francisco; Wagenseller & Durst, of Los Angeles; Hill Richards & Co., of San Francisco; Fred D. Blake & Co., of Los Angeles; and C. N. White & Co., of Oakland.

Bellflower City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on July 13 for the purchase of \$90,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1972 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Conejo School District, Ventura County, Calif.

Bond Sale—An issue of \$65,000 building bonds was sold to the County Treasurer, as 2¾s, at par. Dated July 15, 1954.

Corona, Calif.

Bond Sale—An issue of \$49,000 sewer bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s. Dated July 1, 1954. Due on July 1 from 1955 to 1969 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Fresno County Water Works Dist. No. 14 (P. O. Fresno), Calif.

Bond Sale—The \$66,000 water bonds offered June 29 were awarded to Hannaford & Talbot, of San Francisco, as follows:

\$21,000 3¾s. Due on July 1 from 1957 to 1963 inclusive.
45,000 4¼s. Due on July 1 from 1964 to 1978 inclusive.

The bonds are dated July 1, 1954. Due on July 1 from 1957 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 10 (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 11 a.m. (PDST) on July 13 for the purchase of \$36,000 water bonds. Dated July 1, 1954. Due on July 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the County

Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

LaCanada School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PDST) on July 13 for the purchase of \$50,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Mountain View School District, Los Angeles County, Calif.

Bond Sale—The \$64,000 building bonds offered July 6—v. 180, p. 102—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s, at 101.26, a basis of about 2.55%.

Newport Beach School District, Orange County, Calif.

Bond Sale—The \$350,000 building bonds offered July 6—v. 179, p. 2854—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 100.005, a basis of about 2.49%.

Piru School District, Piru and Ventura Counties, Calif.

Bond Sale—The \$120,000 building bonds offered July 6—v. 179, p. 2854—were awarded to Weeden & Co., of San Francisco.

Santa Rosa Elementary Sch. Dist., Ventura County, Calif.

Bond Offering—Sealed bids will be received until 10 a.m. (PDST) on Aug. 10 for the purchase of \$30,000 building bonds. Due on Aug. 15 from 1955 to 1960 inclusive.

Washington Elementary Sch. Dist., Yolo County, Calif.

Bond Sale—The \$39,000 building bonds offered July 1—v. 179, p. 2854—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s, at 100.02, a basis of about 2.74%.

Yorba Linda Sch. Dist., Orange County, Calif.

Bond Sale—The \$53,000 building bonds offered July 6—v. 180, p. 102—were awarded to Weeden & Co., of San Francisco, as 3s, at a price of 101.63, a basis of about 2.79%.

COLORADO

Lamar, Colo.

Bond Sale—The \$500,000 general obligation water improvement bonds offered July 7—v. 180, p. 102—were awarded to John Nuveen & Co., Chicago; Coughlin & Co., Denver, and Cruttenden & Co., of Chicago, at a price of 100.04, a net interest cost of about 2.29%, as follows:

\$35,000 3s. Due on Aug. 1 from 1956 to 1960 inclusive.
365,000 2¼s. Due on Aug. 1 from 1961 to 1970 inclusive.
100,000 2½s. Due on Aug. 1, 1971 and 1972.

CONNECTICUT

Sharon (P. O. Sharon), Conn.

Bond Sale—The \$495,000 school bonds offered July 7—v. 180, p. 102—were awarded to the First Boston Corp., New York City, as 1.90s, at a price of 100.06, a basis of about 1.89%.

FLORIDA

Clearwater, Fla.

Certificate Offering—Francis Middleton, City Manager, will receive sealed bids until 2 p.m. (EST) on July 20 for the purchase of \$400,000 recreation revenue certificates. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Certificates due in 1965 and thereafter are callable as of April 1, 1964. Principal and interest (A-O) payable at the Chase National Bank of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Clinch County (P. O. Homerville), Georgia

Bond Sale—J. H. Hilsman & Co. of Atlanta, purchased \$240,000 bonds as 3s, as follows:
\$120,000 school bonds.
120,000 hospital bonds.

Waynesboro, Ga.

Certificate Sale—The \$400,000 4¾% natural gas distribution system revenue anticipation certificates offered July 1 were awarded to the Equitable Securities Corp., Nashville, at a price of 103.10. The City originally intended to sell \$450,000 certificates—v. 179, p. 2752—but the amount was reduced in accordance with revised estimates of the engineers.

ILLINOIS

Cook County School Dist. No. 100 (P. O. Berwyn), Ill.

Bond Offering—Dolores Bieske, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 14 for the purchase of \$800,000 building bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually acceptable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

DeKalb County Community School District No. 185 (P. O. Malta), Ill.

Bond Offering—Wilbur Strawn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 15 for the purchase of \$95,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Principal and interest payable at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Irondquois County Community Unit School District No. 6 (P. O. Rankin), Ill.

Bond Offering—Martha Brenner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 22 for the purchase of \$200,000 building bonds. Dated Aug. 1, 1954. Due on Nov. 1 from 1955 to 1969 inclusive. Principal and interest payable at a bank or trust company mutually satisfactory to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Logan and Dewitt Counties, Beason Community High School District No. 405 (P. O. Beason), Ill.

Bond Offering—Charles E. Fink, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 19 for the purchase of \$195,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest payable at a place mutually satisfactory to the purchaser and the

Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Vermilion County, Oakwood Township High School District No. 227 (P. O. Oakwood), Ill.

Bond Sale—An issue of \$85,000 school building bonds was sold to the State Bank, of Oakland, as 2½s. Due on Oct. 1 from 1955 to 1961 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Indianapolis Park District, Ind.

Bond Sale—The \$1,237,000 improvement bonds offered July 7—v. 179, p. 2855—were awarded to a group composed of Dean Witter & Co., San Francisco, F. S. Smithers & Co., and Brown, Bros. Harriman & Co., both of New York City, as 1¾s, at 101.03, a basis of about 1.76%.

Indianapolis, Ind.

Warrant Offering—John R. Barney, City Controller, will receive sealed bids until 9 a.m. (CST) on July 13 for the purchase of \$2,880,000 warrants, as follows:
\$2,500,000 general fund purpose warrants.

230,000 police pension fund warrants.
150,000 fire pension fund warrants.

Each issue matures on Dec. 31, 1954.

Jennings Township School Building Corporation (P. O. Leavenworth), Indiana

Bond Offering—James Cole, President, will receive sealed bids at the Marengo State Bank, Marengo, until 1 p.m. (CST) on July 15 for the purchase of \$129,000 revenue bonds and debentures, as follows:

\$75,000 first mortgage bonds. Dated July 1, 1954. Due semi-annually from Jan. 1, 1957 to Jan. 1, 1975, inclusive. Bonds due Jan. 1, 1961 and thereafter are callable as of July 1, 1960.

54,000 debentures. Dated Aug. 1, 1954. Due Jan. 1, 1980, and callable as of July 1, 1960.

Interest payable J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Knox-Center Township School Corporation (P. O. Knox), Indiana

Bond Sale—The \$100,000 general obligation building bonds offered July 2 were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2¾s, at a price of 100.01, a basis of about 2.74%.

The bonds mature semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County (P. O. Indianapolis), Indiana

Bond Sale—The \$390,000 power plant construction and facilities bonds offered July 7—v. 179, p. 2855—were awarded to the Harris Trust & Savings Bank, Chicago, as 1¾s, at a price of 100.03, a basis of about 1.37%.

Richmond, Ind.

Bond Sale—The \$70,000 fire station bonds offered July 1—v. 179, p. 2855—were awarded to the Fletcher Trust Co., Indianapolis, as 1½s, at a price of 100.12, a basis of about 1.47%.

Tipton, Ind.

Bond Sale—The \$100,000 street improvement bonds offered July 7—v. 180, p. 103—were awarded to the City Securities Corp., Indianapolis, as 1¾s, at a price of 100.33, a basis of about 1.69%.

Warren Twp. Sch. Twp. (P. O. 5376 East Washington St., Indianapolis), Ind.

Bond Offering—Charles F. Kohlmeier, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on July 20 for the purchase of \$200,000 building bonds. Dated July 1, 1954. Due semi-annually from July 1, 1955 to Jan. 1, 1965 inclusive. Principal and interest (J-J) payable at the Fletcher Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Twp. Civil Twp. (P. O. Fort Wayne), Ind.

Bond Sale—The \$168,000 building bonds offered July 7—v. 179, p. 2855—were awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 2½s, at a price of 100.34, a basis of about 2.20%.

IOWA**Adams County (P. O. Corning), Iowa**

Bond Sale—The \$225,000 county court house bonds offered July 6—v. 179, p. 2855—were awarded to Shaw, McDermott & Co., of Des Moines, at a price of par. Dated July 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive.

Dubuque, Iowa

Bond Sale—The \$225,000 municipal swimming pool bonds offered July 6—v. 179, p. 2855—were awarded to Halsey, Stuart & Co., Inc., Chicago, as 2s, at a price of 100.55, a basis of about 1.94%.

Seymour Independent School Dist., Iowa

Bond Offering—Earl O. Beege, Superintendent of Schools, will receive sealed bids until Aug. 3 for the purchase of \$59,000 building bonds.

KANSAS**Colby, Kan.**

Bond Sale—An issue of \$350,000 building bonds was sold to Stern Bros. & Co., of Kansas City.

KENTUCKY**Berea, Ky.**

Bond Offering—David Parsons, City Clerk, will receive sealed bids until 10 a.m. (CST) on July 12 for the purchase of \$60,000 school building revenue bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at the Berea National Bank, Berea. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Carlisle, Ky.

Bond Sale—The \$139,000 water revenue bonds offered July 6 were awarded to Walter, Woody & Heimerdinger, and Magnus & Co., both of Cincinnati, jointly, at a price of 100.01, a net interest cost of about 3.94%, as follows:

\$17,000 2½s. Due on June 1 from 1955 to 1957 inclusive.
25,000 3½s. Due on June 1 from 1958 to 1965 inclusive.
97,000 4s. Due on June 1 from 1966 to 1984 inclusive.

The bonds are dated June 1, 1954. Due on June 1 from 1955 to 1984 inclusive. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at the First National Bank, Carlisle. Legality approved by Hays & Fahey, of Louisville.

Kentucky (State of)

Bonds Delivered—The Commonwealth of Kentucky, on July 1 delivered \$38,500,000 of Turnpike Revenue Bonds (Series 1954) to an underwriting syndicate headed by Blyth & Company, it was announced by Glore, Forgan & Company, fiscal advisors to the Kentucky Department of Highways.

The bonds, dated July 1, 1954, and maturing July 1, 1994, carry coupons bearing 3.40% interest and were awarded to the syndicate on June 8—v. 179, p. 2648.

William P. Curlin, Kentucky

Highway Commissioner, delivered the bonds to Robert B. McDowell, Vice-President of Blyth & Company, at 10:00 a.m. in the offices of the Chemical Bank & Trust Company at 30 Broad Street, New York City.

The proceeds from the sale of the bonds will be used to construct a 40-mile toll turnpike from Louisville to Elizabethtown. Contracts have already been awarded for grading and draining two 12½-mile segments of the toll road. It is expected that the turnpike will be opened to traffic about the beginning of 1956.

Kentucky Governor Lawrence W. Wetherby has emphasized that the Kentucky turnpike is entirely independent of turnpike projects being considered by other states. It is planned to relieve present traffic conditions in the Louisville-Elizabethtown areas. Nevertheless, Governor Wetherby has admitted the possibility of the Kentucky turnpike becoming the first link in a major north-south turnpike system.

LOUISIANA**East Baton Rouge Recreation and Park Commission (P. O. Baton Rouge), La.**

Bond Offering—Ralph M. Hileman, Secretary of the Parish Commission, will receive sealed bids until 11 a.m. (CST) on June 29 for the purchase of \$2,625,000 public improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1974 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Commission, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Iberville Parish School District No. 5 (P. O. Plaquemine), Louisiana

Bond Sale—The \$1,000,000 building bonds offered July 6—v. 179, p. 2520—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Beane, of New York City, at a price of par, a net interest cost of about 2.71%, as follows:

\$198,000 3s. Due on July 1 from 1955 to 1959 inclusive.
279,000 2½s. Due on July 1 from 1960 to 1965 inclusive.
523,000 2½s. Due on July 1 from 1966 to 1974 inclusive.

Other members of the group: Ducournau & Kees; Arnold and Crane; Schweickhardt & Co., all of New Orleans; Stubbs, Smith & Lombardo, of Birmingham; Raf-fensperger, Hughes & Co., of Indianapolis; MacDonald-Moore & Co., of Detroit; John Dane, Kohlmeier & Co.; Steiner, Rouse & Co., and the Weil Investment Co., all of New Orleans.

Jefferson Parish Sewerage District No. 1 (P. O. Metairie), La.

Bond Offering—Willis C. McDonald, Secretary of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Aug. 4 for the purchase of \$160,000 Sub-Sewerage District No. 1 bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 incl. Interest F-A. Legality approved by Chapman & Cutler, of Chicago, and McDonald & Buchler, of New Orleans.

Rapides Parish, Sixth Ward School District No. 58 (P. O. Alexandria), Louisiana

Bond Sale—The \$28,000 building bonds offered July 7—v. 179, p. 2855—were awarded to the Guaranty Bank & Trust Co., Rapides, as 2½s, at 100.72, a basis of about 2.37%.

Tangipahoa Parish Road Districts (P. O. Amite), La.

Bond Offering—Alon L. Wall, Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on July 30 for the purchase of \$72,000 public improvement bonds, as follows: \$38,000 Road District No. 808 bonds. Due on Aug. 15 from 1956 to 1984 inclusive.

34,000 Sub-Road District No. 1 of Road District No. 808 bonds. Due on Aug. 15 from 1956 to 1984 inclusive.

The bonds are dated Aug. 15, 1954. Principal and interest (F-A) payable at the office of the Treasurer of the Parish Police Jury, or at a bank to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge.

MAINE**Lewiston, Me.**

Note Offering—Adrien O. Anotil, City Treasurer, will receive sealed bids until 7 p.m. (DST) on July 12 for the purchase of \$300,000 notes. Dated July 15, 1954. Due Nov. 15, 1954. Notes will be certified as to genuineness by the Second National Bank of Boston, under advice of Storey, Thorndike, Palmer & Dodge, of Boston.

MASSACHUSETTS**Amesbury, Mass.**

Bond Offering—Raymond O. Davis, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (DST) on July 14 for the purchase of \$400,000 school project bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1964 inclusive. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Danvers, Mass.

Bond Offering—Arthur W. Gay, Town Treasurer, will receive sealed bids at the Second National Bank of Boston, 111 Franklin St., Boston, until 11 a.m. (DST) on July 13 for the purchase of \$175,000 bonds, as follows: \$145,000 sewer bonds. Due on Aug. 1 from 1955 to 1964 inclusive.
30,000 water bonds. Due on Aug. 1 from 1955 to 1959 inclusive.

The bonds are dated Aug. 1, 1954. Principal and interest payable at the Second National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Holyoke, Mass.

Note Sale—The \$300,000 notes offered July 7 were awarded to the Merchants National Bank of Boston, at 0.412% discount.

Leicester, Mass.

Bond Sale—The \$700,000 school project bonds offered July 8—v. 170, p. 103—were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., both of New York City, jointly, as 2s, at a price of 100.13, a basis of about 1.98%.

Lynn, Mass.

Bond Sale—The \$100,000 street and sidewalk paving bonds offered July 7—v. 180, p. 104—were awarded to the Boston Safe Deposit & Trust Co., Boston, as 1½s, at a price of 100.31, a basis of about 1.14%.

Massachusetts Housing Authority (P. O. Boston), Mass.

Note Sale—The \$37,031,000 State-aided veterans projects notes offered July 7—v. 180, p. 104—were awarded to a syndicate headed by the Chemical Bank & Trust Co., New York City, as follows:

\$1,148,000 Attleboro notes as 6s, at par plus a premium of \$69,650.34.
2,295,000 Lawrence notes as 6s, plus a premium of \$139,235.01.
6,000,000 Lynn notes: \$3,000,000 as 6s, plus \$271,005; and \$3,000,000 as 5.95s, plus \$268,746.67.
1,083,000 Belmont notes as 6s, plus \$65,707.
2,750,000 Somerville notes as 6s, plus \$166,838.34.
194,000 Wilmington notes as 6s, plus \$11,774.33.
352,000 Peabody notes as 6s, plus \$21,359.67.

1,600,000 Watertown notes as 6s, plus \$48,805.
2,260,000 Weymouth notes as 6s, plus \$204,158.33.
839,000 Winthrop notes as 6s, plus \$50,904.34.
3,790,000 Boston notes as 5.85s, plus \$224,183.50.
7,340,000 Boston notes: \$3,670,000 6s, plus \$222,651.68; and \$3,670,000 5.95s, plus \$220,796.28.
6,400,000 Boston notes: \$3,200,000 5.90s, plus \$190,902.79; and \$3,200,000 5.875s, plus \$190,093.90.

Needham, Mass.

Bond Offering—Arnold Mackintosh, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on July 14 for the purchase of \$100,000 water bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1959 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rowley, Mass.

Bond Sale—The \$65,000 water bonds offered July 8—v. 180, p. 104—were awarded to R. W. Pressprich & Co., of New York City, as 1.90s, at 100.29, a basis of about 1.85%.

Saugus, Mass.

Bond Offering—Phyllis E. Dodge, Town Treasurer, will receive sealed bids until 11 a.m. (DST) on July 15 for the purchase of \$290,000 bonds, as follows:

\$244,000 sewer bonds. Due on Aug. 1 from 1955 to 1974 incl.
50,000 water bonds. Due on Aug. 1 from 1955 to 1969 inclusive.

The bonds are dated Aug. 1 1954. Principal and interest (F-A) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Bond Sale—The \$171,000 building bonds offered July 8—v. 180, p. 104—were awarded to Salomon Bros. & Hutzler, of New York City, as 1½s, at a price of 100.03, a basis of about 1.24%.

Stoughton, Mass.

Bond Offering—Frederick J. Vanston, Town Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until noon (DST) on July 13 for the purchase of \$350,000 school project bonds. Dated July 15, 1954. Due on July 15 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Winthrop, Mass.

Bond Offering—Sealed bids will be received by the Town Treasurer at the First National Bank of Boston, 45 Milk St., Boston, until noon (DST) on July 15 for the purchase of \$600,000 school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN**Ann Arbor, Mich.**

Bond Offering—Fred J. Looker, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on July 19 for the purchase of \$72,500 bonds, as follows: \$62,500 special assessment sanitary sewer bonds. Due on Aug. 1 from 1955 to 1959 incl.
10,000 general obligation sewer bonds. Due on Aug. 1 from 1954 to 1959 incl.

The bonds are dated Aug. 1, 1954. Principal and interest (F-A) payable at the State Savings Bank, Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Centerville School District, Mich.

Bond Sale—The \$175,000 school building bonds offered July 1—v. 179, p. 2856—were awarded to McDonald-Moore & Co., Detroit, and the Berrien Securities,

Inc., of Benton Harbor, jointly, at a price of 100.02, a net interest cost of about 2.15%, as follows:

\$42,000 2½s. Due on May 1 from 1955 to 1960 inclusive.
94,000 2½s. Due on May 1 from 1961 to 1969 inclusive.
13,000 2½s. Due May 1, 1970.
13,000 1½s. Due May 1, 1971.
13,000 1s. Due May 1, 1972.

Croswell-Lexington Rural Agricultural School District (P. O. Croswell), Michigan

Bond Sale—The \$165,000 building bonds offered July 7—v. 179, p. 2856—were awarded to McDonald-Moore & Co., of Detroit, at a price of 100.005.

DeWitt Township School District No. 4 (P. O. 4901 North East St., Lansing), Mich.

Bond Offering—Russell A. Davis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 15 for the purchase of \$65,000 building bonds. Dated Aug. 1, 1954. Due on May 1 from 1955 to 1968 inclusive. Bonds due in 1958 and thereafter are callable as of May 1, 1957. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Galesburg-Augusta Community Sch. Dist. (P. O. Galesburg), Michigan

Bond Sale—The \$325,000 building bonds offered July 1—v. 179, p. 2856—were awarded to the First of Michigan Corp., Detroit.

Marysville School District, Mich.

Bond Sale—The \$800,000 building bonds offered July 1—v. 179, p. 2856—were awarded to a group composed of the First of Michigan Corp., Detroit, Stranahan, Harris & Co., Toledo, and Kenower, MacArthur & Co., of Detroit, at a price of 100.007, a net interest cost of about 1.71%, as follows:

\$275,000 1½s. Due on June 1 from 1957 to 1959 inclusive.
415,000 1½s. Due on June 1 from 1960 to 1963 inclusive.
110,000 1s. Due June 1, 1964.

Muskegon Twp. Sch. Dist. No. 2 (P. O. Muskegon), Mich.

Bond Sale—The \$325,000 building bonds offered July 7—v. 180, p. 104—were awarded to a group composed of Barcus, Kindred & Co., Channer Securities Co., both of Chicago, First of Michigan Corp., and Kenower, MacArthur & Co., both of Detroit, at a price of 100.004, a net interest cost of about 3.24%, as follows:

\$150,000 3½s. Due on July 1 from 1956 to 1964 inclusive.
150,000 3½s. Due on July 1 from 1965 to 1971 inclusive.
25,000 2½s. Due July 1, 1972.

Muskegon Township, Reeths-Puffer Agricultural School District No. 7 Fractional (P. O. Muskegon), Michigan

Bond Sale—The \$690,000 building bonds offered July 6—v. 180, p. 104—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., all of Detroit; Stranahan, Harris & Co., Toledo, and Walter J. Wade, Inc., of Grand Rapids, at a price of 100.0001, a net interest cost of about 2.21%, as follows:

\$110,000 3½s. Due on May 15 from 1955 to 1959 inclusive.
365,000 2½s. Due on May 15 from 1960 to 1968 inclusive.
160,000 2½s. Due on May 15 from 1969 to 1971 inclusive.
55,000 1s. Due May 15, 1972.

Plymouth, Mich.

Bond Sale—The \$44,000 special assessment street improvement bonds offered July 6—v. 180, p. 105—were awarded to McDonald-Moore & Co., of Detroit.

Summit Township School District No. 6 (P. O. Jackson), Mich.

Bond Sale—The \$150,000 building bonds offered June 29—v. 179, p. 2856—were awarded to H. V. Sattley & Co., and McDonald-

Moore & Co., both of Detroit, jointly.

Summit Township School District No. 2 (P. O. Jackson), Mich.

Bond Offering—Marion M. Palmer, Director, will receive sealed bids until 6 p.m. (EST) on July 15 for the purchase of \$35,000 building bonds. Dated Aug. 1, 1954. Due on April 1 from 1955 to 1971 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1957. Interest A-O.

West Branch, Mich.

Bond Sale—The \$180,000 sewage disposal bonds offered July 1—v. 179, p. 2856—were awarded to the State Savings Bank of West Branch.

MINNESOTA

Bovey, Minn.

Bond Offering—Forrest F. Foss, Village Clerk, will receive sealed bids until 7 p.m. (CST) on July 19 for the purchase of \$30,000 iron removal and filtration plant bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1961 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Fergus Falls, Minn.

Certificate Offering—Harold H. Drews, City Clerk, will receive sealed bids until 5 p.m. (CST) on July 12 for the purchase of \$95,000 street improvement certificates of indebtedness. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Golden Valley, Minn.

Bond Offering—Kenneth W. Rahn, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 20 for the purchase of \$750,000 general obligation Sewer Improvement No. 1 bonds, as follows: \$600,000 series A bonds. Due on Jan. 1 from 1956 to 1975 incl. 150,000 series B bonds. Due on Jan. 1 from 1956 to 1975 incl. The bonds are dated July 1, 1954. Principal and interest payable at a National or State bank to be designated by the successful bidder. Legality approved by Borse, Colman, Barber, Scott & Barber, of Minneapolis.

Hennepin County Independent School District No. 205 (P. O. St. Louis Park), Minn.

Bond Offering—Harry J. Olson, District Clerk, will receive sealed bids until 3 p.m. (CST) on July 15 for the purchase of \$750,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Marshall and Polk Counties Joint Indep. Sch. Dist. Nos. 31 and 287 (P. O. Alvarado) Minn.

Bond Sale—The \$80,000 building bonds offered July 7—v. 180, p. 105—were awarded to the Allison-Williams Co., of Minneapolis, as 2.90s, at 100.04, a basis of about 2.89%.

MISSISSIPPI

George County, Agricola Special Consolidated School District (P. O. Lucedale), Miss.

Bond Offering—W. A. Rouse, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on July 12 for the purchase of \$10,000 school bonds. Due in 5 years.

MISSOURI

Ferguson, Mo.

Bond Sale—An issue of \$50,000 judgment funding bonds was sold to George K. Baum & Co., of Kansas City, as 2s, 2½s and 2¾s. Dated June 1, 1954. Due on Feb. 1 from 1955 to 1969 inclusive. Interest F-A. Legality approved by Charles & Trauer-nicht, of St. Louis.

Kansas City, Mo.

Bond Sale—The \$18,700,000 airport revenue bonds offered July 7—v. 179, p. 2857—were awarded to a group headed by Stern Bros. & Co., of Kansas City, as 4¼s, at a price of 97.67, a basis of about 4.34%.

Washington, Mo.

Bond Sale—An issue of \$100,000 water works bonds was sold to the Mercantile Trust Co., St. Louis, and the Franklin County Bank, of Washington, jointly, as 1½s and 1¾s. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Interest M-N. Legality approved by Charles & Trauer-nicht, of St. Louis.

MONTANA

Billings, Mont.

Bond Sale—The \$500,000 water system revenue bonds offered July 6—v. 179, p. 2649—were awarded to a group composed of White, Weld & Co., New York City, Foster & Marshall, Blyth & Co., both of Seattle, William Blair & Co., Chicago, Bosworth, Sullivan & Co., Denver, and Edward L. Burton & Co., of Salt Lake City, at a price of 100.10, a net interest cost of about 2.14% as follows:

\$250,000 2½s. Due on Jan. 1 from 1955 to 1964 inclusive.
150,000 2s. Due on Jan. 1 from 1965 to 1970 inclusive.
100,000 2½s. Due on Jan. 1 from 1971 to 1974 inclusive.

Deer Lodge County High School District (P. O. Anaconda), Mont.

Bond Sale—The \$450,000 building bonds offered July 1—v. 179, p. 2649—were awarded to a group composed of Piper, Jaffray & Hopwood, Kalman & Co., J. M. Dain & Co., and Allison-Williams Co., all of Minneapolis, as 2¾s, at par.

NEW JERSEY

Berlin Township School District (P. O. West Berlin), N. J.

Bond Offering—Leroy W. Flick, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$80,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1968 inclusive. Principal and interest (J-D) payable at the Berlin National Bank, Berlin. Legality approved by Hawkins, Delafield & Wood, of New York City.

Bloomfield, N. J.

Bond Offering—J. Cory Johnson, Town Clerk, will receive sealed bids until 8:30 p.m. (DST) on July 19 for the purchase of \$434,000 bonds, as follows:

\$124,000 general improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1967 inclusive.
261,000 school bonds. Due on Jan. 1 from 1955 to 1980 inclusive. Dated Jan. 1, 1954.
49,000 school bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive.

Principal and interest (J-J) payable at the National Newark and Essex Banking Co., Newark. Legality approved by Hawkins, Delafield & Wood, of New York City.

Monroe Township School District (P. O. Williamstown), N. J.

Bond Sale—The \$380,000 building bonds offered July 1—v. 179, p. 2857—were awarded to a group composed of J. B. Hanauer & Co., J. R. Ross & Co., both of Newark, and Schmidt, Poole, Roberts & Parke, of Philadelphia, as 2.60s, at 100.21, a basis of about 2.57%.

Randolph Township School District (P. O. R. D. No. 2, Dover), N. J.

Bond Offering—Stephen E. Armitage, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$385,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1969 inclusive. Principal and interest (M-S) payable at the Dover Trust Co., Dover. Legality ap-

proved by Hawkins, Delafield & Wood, of New York City.

South Plainfield, N. J.

Bond Sale—The \$37,500 improvement and equipment bonds offered July 1—v. 179, p. 2754—were awarded to Boland, Saffin & Co., New York City, as 2.70s, at a price of 100.12, a basis of about 2.67%.

NEW YORK

Amherst Central High Sch. Dist. No. 1 (P. O. Buffalo 21), N. Y.

Bond Sale—The \$2,600,000 building bonds offered July 8—v. 108, p. 106—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Union Securities Corp., Aubrey G. Lanston & Co., Gregory & Son, Inc., J. G. White & Co., and Freeman & Co., all of New York City, as 2.40s, at a price of 100.27, a basis of about 2.37%.

Bethlehem and New Scotland Central School District No. 6 (P. O. Delmar), N. Y.

Bond Offering—John E. Glenn, President of the Board of Education, will receive sealed bids until 2 p.m. (DST) on July 20 for the purchase of \$1,658,000 school building bonds, as follows:

\$68,000 series A bonds. Due on Nov. 1 from 1955 to 1983 inclusive.
1,500,000 series B bonds. Due on Nov. 1 from 1955 to 1983 inclusive.

The bonds are dated May 1, 1954. Principal and interest (M-N) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Chautauqua, Stockton, Westfield, Portland and Ellery Central Sch. Dist. No. 1 (P. O. Mayville), New York

Bond Sale—The \$280,000 building bonds offered July 8—v. 180, p. 106—were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., Inc., both of New York City, jointly, as 2.30s, at 100.28, a basis of about 2.26%.

Greenburgh Union Free Sch. Dist. No. 2 (P. O. Irvington), N. Y.

Bond Offering—Margaret I. Crawford, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 22 for the purchase of \$1,245,000 building bonds. Dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1984 inclusive. Principal and interest (F-A) payable at the Irvington National Bank & Trust Co., Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mendon, Henrietta, Rush, Lima, Avon, West Bloomfield, and Victor Central Sch. Dist. No. 1 (P. O. Honeoye Falls), N. Y.

Bond Sale—The \$68,000 building bonds offered July 7—v. 179, p. 2857—were awarded to Doolittle & Co., of Buffalo, as 1½s, at a price of 100.05, a basis of about 1.48%.

New Windsor, New Windsor Water District No. 3 (P. O. Newburgh), New York

Bond Offering—Joseph G. Parisi, Town Clerk, will receive sealed bids until 2:30 p.m. (DST) on July 14 for the purchase of \$68,000 water improvement bonds. Dated June 1, 1954. Due on June 1 from 1955 to 1988 inclusive. Principal and interest (J-D) payable at the Central National Bank of Washingtonville. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Sale—The \$17,840,000 notes offered July 8—v. 180, p. 106—were awarded as follows: \$10,000,000 to Eastman, Dillon & Co., New York City, at 5% interest, plus \$287,520.70.
7,840,000 to Salomon Bros. & Hutzler, New York City, at 5% interest, plus \$222,347.93.

Newark Valley, N. Y.

Bond Sale—The \$7,000 fire truck purchase bonds offered July 7—v. 179, p. 2857—were awarded to the Owego National Bank of Owego, as 2½s, at par.

Poughkeepsie, New Hamburg Fire District (P. O. Wappingers Falls), New York

Bond Sale—The \$35,000 fire house bonds offered July 8—v. 180, p. 106—were awarded to the National Bank of Wappingers Falls, as 2.10s, at par.

Schenectady City School District, New York

Bond Offering—R. M. Bogg, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 15 for the purchase of \$1,900,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1959 inclusive. Principal and interest (F-A) payable at the Citizens Trust Co., Schenectady, or at the Chase National Bank of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Webster, N. Y.

Bond Sale—The \$18,000 fire truck bonds offered July 1—v. 179, p. 2858—were awarded to the Union Trust Co., Rochester, as 1.90s, at par.

Yorktown, New Castle and Cortland Central School District No. 2 (P. O. Yorktown Heights), N. Y.

Bond Offering—Bertha Smith, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (DST) on July 14 for the purchase of \$125,000 school bonds. Dated July 1, 1954. Due on Oct. 1 from 1955 to 1979 inclusive. Principal and interest (A-O) payable at the District Treasurer's office, or at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Yorktown, Somers, Cortlandt, Putnam Valley, Carmel and Phillips-town Central School District No. 1 (P. O. Schrub Oak), New York

Bond Offering—Walter Panas, District Clerk, will receive sealed bids until 2 p.m. (DST) on July 15 for the purchase of \$165,000 building bonds. Dated July 1, 1954. Due on Oct. 1 from 1955 to 1983 inclusive. Principal and interest (A-O) payable at the District Treasurer's office, or at the Marine Midland Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

NORTH CAROLINA

Haw River Sanitary District, Alamance County, N. C.

Bond Sale—The \$13,000 water and sewer bonds offered June 15—v. 179, p. 2650—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at a price of par, a net interest cost of about 3.62%, as follows: \$5,000 5½s. Due on April 1 from 1955 to 1959 inclusive.
8,000 3¼s. Due on April 1 from 1960 to 1967 inclusive.

Randolph County, Asheboro School District (P. O. Asheboro), N. C.

Bond Sale—The \$100,000 school building bonds offered June 15—v. 179, p. 2650—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of par, a net interest cost of about 2.84%, as follows:

\$35,000 6s. Due on June 1 from 1956 to 1962 inclusive.
25,000 2½s. Due on June 1 from 1963 to 1967 inclusive.
20,000 2¾s. Due on June 1 from 1968 to 1971 inclusive.
20,000 1¾s. Due on June 1 from 1972 to 1975 inclusive.

Selma, N. C.

Bond Sale—The \$100,000 water bonds offered June 15—v. 179, p. 2650—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, at a price of 100.03,

a net interest cost of about 3.23% as follows:

\$36,000 6s. Due on June 1 from 1955 to 1963 inclusive.
54,000 3s. Due on June 1 from 1964 to 1973 inclusive.
10,000 1¾s. Due on June 1, 1974.

Sampson County, Clinton School District (P. O. Clinton), N. C.

Bond Sale—The \$150,000 school building bonds offered June 15—v. 179, p. 2650—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at a price of par, a net interest cost of about 3.15%, as follows:

\$24,000 6s. Due on June 1 from 1956 to 1959 inclusive.
36,000 2¾s. Due on June 1 from 1960 to 1965 inclusive.
15,000 6s. Due on June 1 from 1966 to 1968 inclusive.
20,000 3s. Due on June 1 from 1969 to 1972 inclusive.
40,000 3¼s. Due on June 1 from 1973 to 1980 inclusive.
15,000 1½s. Due on June 1 from 1981 to 1983 inclusive.

Wake Forest, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on July 13 for the purchase of \$42,000 water and sewer bonds. Dated June 1, 1954. Due on June 1 from 1957 to 1968 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell & Pershing, of New York City.

OHIO

Brook Park, Ohio

Bond Sale—The \$139,393.63 water improvement bonds offered July 6—v. 179, p. 2858—were awarded to Fox, Reusch & Co., of Cincinnati, as 2½s, at a price of 101.16, a basis of about 2.29%.

Cambridge, Ohio

Bond Sale—The \$14,950.90 street improvement bonds offered July 2—v. 179, p. 2858—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 100.39, a basis of about 2.18%.

Felicity-Franklin Local School Dist. (P. O. Felicity), Ohio

Bond Offering—Velma Marriott, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 17 for the purchase of \$194,000 building bonds. Dated June 1, 1954. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Citizens Bank of Felicity. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Franklin Local Sch. Dist. (P. O. Grove City), Ohio

Bond Sale—The \$1,058,000 building bonds offered July 7—v. 179, p. 2858—were awarded to a group composed of First Cleveland Corp., Field, Richards & Co., Fahey, Clark & Co., all of Cleveland, First of Michigan Corp., Detroit, and Provident Savings Bank & Trust Co., Cincinnati, as 2½s, at a price of 100.93, a basis of about 2.40%.

Grandview Heights (P. O. 1016 Grandview Ave., Columbus), Ohio

Bond Sale—The \$23,763.60 special assessment street improvement bonds offered July 1—v. 179, p. 2858—were awarded to J. A. White & Co., of Cincinnati.

Lancaster City School District, Ohio

Bond Sale—The \$2,490,000 school building bonds offered July 6—v. 179, p. 2858—were awarded to a group composed of Harris Trust & Savings Bank First National Bank of Chicago both of Chicago, Mercantile Trust Co., St. Louis, Salomon Bros. & Hutzler, New York City, Merrill Turben & Co., and Wm. J. Mericks & Co., both of Cleveland, as 2½s at a price of 100.85, a basis of about 2.16%.

Marysville Exempted Village School District, Ohio

Bond Offering—H. J. Coleman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 19 for the purchase of \$29,500 building bonds. Dated Jan. 15, 1954. Due on Nov. 1 from 1954 to 1963 inclusive. Interest M-N.

Massillon City School District, Ohio

Bond Offering — H. S. Zepp, Clerk of the Board of Education, will receive sealed bids until noon (EST) on July 26 for the purchase of \$32,000 building bonds. Dated Aug. 1, 1954. Due on April 1 and Oct. 1 from 1956 to 1963 inclusive. Interest A-O.

Oberlin, Ohio

Bond Sale—The \$295,000 Municipal Hospital bonds offered July 7—v. 179, p. 2858—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, as 2½s, at price of 101.03, a basis of about 2.13%.

Parma, Ohio

Bond Offering—Joseph S. Lime, City Auditor, will receive sealed bids until noon (DST) on July 27 for the purchase of \$300,000 swimming pool bonds. Dated July 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stone Creek-Jefferson Local School District (P. O. Stone Creek), Ohio

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 1 p.m. (EST) on July 23 for the purchase of \$28,000 building bonds. Dated June 1, 1954. Due on Oct. 1 from 1955 to 1968 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, New Philadelphia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Struthers, Ohio

Bond Sale—The \$4,798.46 bonds offered July 2—v. 179, p. 2858—were awarded to McDonald & Co., of Cleveland, as follows:
\$33,798.68 special assessment street improvement bonds as 1¾s, at 100.14, a basis of about 1.70%.
18,000.00 fire station bonds as 2¾s, at a price of 101, a basis of about 2.05%.

Westlake Exempted Village Sch. District, Ohio

Sale Date Changed — Date of sale of the issue of \$500,000 building bonds has been changed from July 20—v. 180, p. 106 to July 27.

OKLAHOMA

Cleveland County Indep. Sch. Dist. No. 40 (P. O. Norman), Okla.

Bond Offering — Roy Harshberger, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on July 12 for the purchase of \$30,000 building and equipment bonds. Due serially from 1956 to 1965 incl.

Hobart, Okla.

Bond Sale—The \$118,000 sewage treatment plant and sanitary sewer improvement bonds offered July 7 — v. 180, p. 106 — were awarded to the First Securities Co. of Kansas, Wichita, and the First National Bank of Hobart, jointly.

Sale consisted of:

\$85,000 sewage treatment plant bonds. Due serially from 1957 to 1965 inclusive.
33,000 sanitary sewer mains bonds. Due serially from 1957 to 1963 inclusive.

Stilwell, Okla.

Bond Offering—Joe H. Carson, City Clerk, will receive sealed bids until 8 p.m. (CST) on July 13 for the purchase of \$226,000 sewage disposal plant and sewer extension bonds. Due serially from 1956 to 1977 incl.

OREGON

Benton County Consol. Sch. Dist. No. 8 (P. O. Route 1, Corvallis), Oregon

Bond Sale—The \$75,000 general obligation bonds offered July 7 —v. 180, p. 106—were awarded to the First National Bank of Portland, at a price of par, as follows:
\$47,000 2½s. Due on Jan. 1 from 1956 to 1965 inclusive.
10,000 2¼s. Due on Jan. 1, 1966 and 1967.
18,000 2½s. Due on Jan. 1 from 1968 to 1970 inclusive.

The bonds are dated Aug. 1, 1954. Due on Feb. 1 from 1956 to 1965 inclusive. Interest F-A. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Douglas County School District No. UH-13 (P. O. Reedsport), Ore.

Bond Offering—Sealed bids will be received until July 20 for the purchase of \$70,000 building bonds.

Jefferson County, Black Butte Sch. Dist. No. 41 (P. O. Camp Sherman), Ore.

Bond Offering — Ruth Bruns, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 13 for the purchase of \$6,000 school building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Medford, Ore.

Bond Sale—The \$100,061.14 improvement bonds offered July 6 —v. 179, p. 2858—were awarded to Blyth & Co., and the United States National Bank, both of Portland, jointly.

Multnomah County, Richland Water District (P. O. Portland), Ore.

Bond Sale—The \$68,000 general obligation bonds offered July 6 —v. 179, p. 2858—were awarded to Blyth & Co., of Portland, as 3s, at a price of 98.11, a basis of about 3.11%.

Multnomah County School District No. 3 (P. O. Parkrose), Ore.

Bond Offering—Helen V. Zeller, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 20 for the purchase of \$500,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1965 in-

clusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

North Roseburg Sanitary District (P. O. Roseburg), Ore.

Bond Offering—Alta Bartram, District Secretary, will receive sealed bids until 8 p.m. (PST) on July 15 for the purchase of \$121,412 improvement bonds. Dated Aug. 1, 1954. Due semi-annually on Feb. 1 and Aug. 1 from 1955 to 1964 inclusive. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Sutherlin, Ore.

Bond Offering — Hugh McKinley, City Manager, will receive sealed bids until 11 a.m. (PST) on



Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and “colonized” in other parts of their bodies before proper treatment could be started.

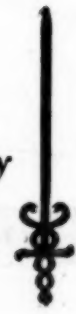
That's why we keep reminding you that, since most early cancers can be cured, your best “insurance” is:

FIRST: To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

SECOND: To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to “Cancer”—in care of your local Post Office.

American Cancer Society



July 12 for the purchase of \$475,000 sewage system bonds. Dated Sept. 1, 1954. Due on Sept. 1 from 1955 to 1974 inclusive. Interest M-S.

Wallowa County School District No. 6 (P. O. Enterprise), Ore.

Bond Offering—S. W. Begley, District Clerk, will receive sealed bids until 6 p.m. (PST) on July 12 for the purchase of \$30,000 building bonds. Dated July 1, 1954. Due on Jan. 1 from 1956 to 1958 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Allentown, Pa.

Bond Offering—Geo. W. Kistler, City Clerk, will receive sealed bids until 11 a.m. (DST) on July 20 for the purchase of \$1,500,000 improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1984 inclusive. Bonds due in 1971 and thereafter are callable as of Aug. 1, 1970. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Coatesville, Pa.

Bond Offering—F. P. Pennegar, City Clerk, will receive sealed bids until 3 p.m. (DST) on July 21 for the purchase of \$125,000 general obligation water improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1974 inclusive. Principal and interest payable at the National Bank of Coatesville. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Lower Bucks County Sch. Authority (P. O. Langhorne), Pa.

Bond Offering—John J. Mladjen, Secretary, will receive sealed bids until 8 p.m. (DST) on July 13 for the purchase of \$1,640,000 school revenue bonds, as follows: \$760,000 bonds. Due on Aug. 1 from 1955 to 1979 inclusive. \$880,000 bonds. Due Aug. 1, 1994. The bonds are dated Aug. 1, 1954 and those maturing in 1960 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at the Farmers National Bank of Bucks County, Bristol. Legality approved by Morgan, Lewis & Bockius, of Philadelphia.

Ridgway, Pa.

Bond Offering—Paul B. Greiner, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on July 12 for the purchase of \$100,000 general obligation bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Sharon Hill School District, Pa.

Bond Offering—Hibbard G. Gumpert, Secretary of the Board of Directors, will receive sealed

bids until 8 p.m. (DST) on July 19 for the purchase of \$20,000 improvement bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1962 inclusive. Principal and interest payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Mifflin, Pa.

Bond Sale—The \$600,000 general obligation sanitary sewer bonds offered July 6—v. 180, p. 107—were awarded to a group composed of Halsey, Stuart & Co., New York City, Stroud & Co., Philadelphia, and A. E. Masten & Co., of Pittsburgh, as 2½s, at a price of 101.06, a basis of about 2.13%.

White Haven, Pa.

Bond Sale—The \$7,000 general obligation bonds offered July 6—v. 179, p. 2858—were awarded to the White Haven Savings Bank, of White Haven, as 2½s, at a price of par.

SOUTH CAROLINA

Spartanburg Metropolitan District, South Carolina

Bond Sale—The \$135,000 building bonds offered July 7—v. 179, p. 2859—were awarded to Alester G. Furman Co., of Greenville, and the Robinson-Humphrey Co., Inc., of Atlanta, jointly, as 2s, at a price of 100.06, a basis of about 1.99%.

SOUTH DAKOTA

Minnehaha County, Baltic Indep. Sch. Dist. No. 115 (P. O. Baltic), South Dakota

Bond Offering—Theo. Berg, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 12 for the purchase of \$6,000 school improvement bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1957 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

Union County, Jefferson Indep. Sch. Dist. No. 1 (P. O. Elk Point), South Dakota

Bond Offering—Carl P. Linster, Clerk of the Board of Education, will receive sealed bids until July 12 for the purchase of \$29,000 building bonds. Dated July 1, 1954.

TEXAS

Knox Housing Authority, Texas

Note Offering—W. L. Collins, Secretary, will receive sealed bids until noon (EDST) on July 15 for the purchase of \$32,000 series A notes. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1962 inclusive. (The previous offering on June 29 was nullified owing to failure to advertise the sale in the local press as provided by law.)

Lefors Independent School District, Texas

Bond Sale—An issue of \$300,000 building bonds was sold to

the Columbian Securities Corp. of Texas, San Antonio, as 2s and 2½s, at a price of par. Dated June 1, 1954. Due serially from 1955 to 1964 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Levelland Consolidated Indep. School District, Texas

Bond Offering—Artie B. Forehand, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on July 27 for the purchase of \$992,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1955 to 1979 inclusive. Bids are asked for bonds to be callable after 15 years from date of issue. Principal and interest (F-A) payable at the American National Bank of Austin. Legality approved by Chapman & Cutler, of Chicago.

Port Lavaca, Texas

Bond Sale—The \$600,000 street and bridge improvement bonds offered July 7—v. 179, p. 2858—were awarded to McClung & Knickerbocker, of Houston.

San Angelo Independent School District, Texas

Bond Sale—The \$1,500,000 school house bonds offered July 1—v. 179, p. 2756—were awarded to a group composed of the National City Bank of New York, First Southwest Co., Republic National Bank, Dallas Union Securities Co., and M. A. Hagberg & Co., all of Dallas, at a price of 100.10, a net interest cost of about 2.71%, as follows:

\$120,000 4s. Due on July 15 from 1955 to 1965 inclusive.
420,000 2½s. Due on July 15 from 1966 to 1977 inclusive.
960,000 2½s. Due on July 15 from 1978 to 1984 inclusive.

Uvalde Independent School District, Texas

Bond Sale—An issue of \$120,000 building bonds was sold to the Central Investment Co. of Texas, of Dallas, as 2½s and 3s. Dated June 15, 1954. Due serially from 1955 to 1980 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Whitesboro Independent School District, Texas

Bond Sale—An issue of \$114,000 school building bonds was sold to the Central Investment Co. of Texas, of Dallas, as 3½s, at par. Dated June 1, 1954. Due serially from 1972 to 1982 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

VIRGINIA

Newport News, Va.

Bond Offering—C. L. Williams, City Clerk, will receive sealed bids until 2 p.m. (EST) on July 19 for the purchase of \$2,500,000 water bonds. Dated Aug. 15, 1954. Due on Aug. 15 from 1955 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of Aug. 15, 1959. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

King County Water District No. 75 (P. O. Seattle), Wash.

Bond Sale—An issue of \$75,000 water revenue bonds was sold to Pacific Northwest Co., of Seattle, as 3½s. Dated March 1, 1954. Due on Sept. 1 from 1957 to 1973 inclusive. Callable as of Sept. 1,

DIVIDEND NOTICE

COMBUSTION ENGINEERING, INC.

Dividend No. 203

A quarterly dividend of Seventy-five Cents (75c) per share on all the outstanding stock of the Company has been declared payable August 3, 1954 to stockholders of record at the close of business July 15, 1954.

Second quarterly dividends in recent years have been paid on or about July 29. Payment this year has been postponed past the normal payment date so that stockholders can benefit if proposed easing of taxes on dividends becomes law and is effective on payments after July 31.

OTTO W. STRAUSS,
Vice President and Treasurer.

1955. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kitsap County, South Kitsap School Dist. No. 402 (P. O. Port Orchard), Washington

Bond Offering—Arthur Lund, County Treasurer, will receive sealed bids until 4 p.m. (PST) on July 28 for the purchase of \$350,000 building bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1974 incl. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Marysville Sch. Dist. No. 305 (P. O. Everett), Washington

Bond Sale—The \$235,000 building bonds offered July 1—v. 179, p. 2860—were awarded to the Pacific National Bank of Seattle.

WISCONSIN

LaCrosse, Wis.

Bond Sale—The \$800,000 school building bonds offered July 8—v. 179, p. 2860—were awarded to the First National Bank of Chicago, and Robert W. Baird & Co., of Milwaukee, jointly, as 1½s, at 101.15, a basis of about 1.28%.

WYOMING

Weston County Sch. Dist. No. 9 (P. O. Osage), Wyo.

Bond Offering—Wallace R. Updike, District Clerk, will receive sealed bids until 4 p.m. (MST) on July 17 for the purchase of

\$125,000 building bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1964 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of Weston County. Legality approved by Tallmadge & Tallmadge, of Denver.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on July 8, as follows: \$35,000,000, due Oct. 8, 1954, at 1.45% yield; and \$5,000,000, due April 7, 1955, at 1.76%.

QUEBEC

Pont-Viau, Que.

Bond Sale—An issue of \$325,500 water works and sewage works bonds was sold to a group composed of Dominion Securities Corp., or Toronto, Belanger, Inc., and Morgan, Kempf & Co., both of Montreal, at a price of 96.75, a net interest cost of about 4.37%, as follows:

\$144,500 3½s. Due on June 1 from 1955 to 1964 inclusive.
181,000 4s. Due on June 1 from 1965 to 1974 inclusive.

Valleyfield Sch. Commission, Que.

Bond Sale—An issue of \$422,000 school bonds was sold to Gairdner & Co., and the Royal Bank of Canada, both of Toronto, jointly, as 3s, at a price of 95.53, a basis of about 3.73%. Dated June 1, 1954. Due on June 1 from 1955 to 1974 inclusive.

Board of Governors of the Fed. Reserve System

BUSINESS INDEXES

1947-49 average=100

	Seasonally Adjusted			Unadjusted		
	1954	Apr.	May	1954	Apr.	May
Industrial production—						
Total	125	123	137	123	123	136
Manufactures—						
Total	126	125	139	125	125	138
Durable	135	134	156	136	137	157
Nondurable	117	115	123	113	113	119
Minerals	112	111	117	113	110	118
Consumer durable goods—						
Total	118	116	138	115	119	133
Major consumer durables	130	126	153	126	131	147
Autos	145	139	160	146	151	162
Household	118	117	148	109	116	136
Other consumer durables	93	93	104	92	92	102
Construction contracts, value—						
Total	198	161	161	228	195	195
Residential	218	164	164	257	194	194
All other	185	159	159	209	196	196
Employment and payroll—						
Nonagricultural empl., total	110.2	110.4	113.9	109.7	110.0	113.3
Manufg. production workers—						
Employment, total	102.1	103.0	114.2	100.4	101.8	112.3
Durable	108.2	109.5	125.1	107.7	109.4	124.5
Nondurable	95.0	95.3	101.4	91.8	92.9	98.0
Payrolls, total	134.9	135.0	151.9	134.9	135.0	151.9
Freight carloadings	84	83	98	86	81	100
Department store sales, value	109	110	117	108	109	115
Department store stocks, value	120	127	127	127	132	132

*New indexes. For description see Federal Reserve Bulletin for May, 1954, pp. 438-452. †Preliminary. ‡Estimated. §Not available.

NOTE—Construction contract indexes based on 3-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

INDUSTRIAL PRODUCTION

(1947-49 average=100)

	Seasonally Adjusted			Unadjusted		
	1954	Apr.	May	1954	Apr.	May
Durable Manufactures:						
Primary metals	106	104	139	109	108	142
Metal fabricating	147	146	169	148	150	170
Fabricated metal products	119	118	139	119	119	139
Machinery	138	138	162	139	141	163
Nonelectrical	125	126	146	126	128	148
Electrical	164	163	194	163	166	192
Transportation equipment	177	172	192	179	179	194
Instruments	137	139	196	137	140	156
Clay, glass & lumber products	122	120	127	123	123	128
Stone, clay & glass products	128	125	135	128	128	135
Lumber and products	113	113	119	119	119	122
Furniture and miscellaneous	118	117	135	114	115	130
Furniture and fixtures	104	104	123	100	102	118
Miscellaneous manufactures	127	126	143	124	125	139
Nondurable Manufactures:						
Textiles and apparel	103	101	115	99	97	111
Textile mill products	93	93	113	93	93	112
Apparel and allied products	111	117	122	102	102	110
Rubber and leather products	104	102	122	101	104	118
Rubber products	113	139	139	115	137	137
Leather and products	94	108	108	94	102	102
Paper and printing	125	125	126	125	127	126
Paper and allied products	133	134	134	135	135	132
Printing and publishing	121	120	121	122	122	122
Chemicals and petroleum prods.	140	139	146	138	139	143
Chemicals and allied prods.	147	146	151	144	147	148
Petroleum and coal products	121	122	131	119	118	129
Food, beverages and tobacco	108	106	109	102	98	103
Food and beverage manufac.	109	106	109	102	98	102
Tobacco manufactures	107	107	107	107	107	107
Minerals:						
Mineral fuels	113	113	116	112	113	115
Coal	64	58	85	61	58	81
Crude oil and natural gas	136	138	131	136	138	131
Metal, stone and earth min.	108	100	120	118	100	132

*Preliminary. †Not available.

Effective July 12, 1954
BOENNING & CO.

Will Be Located in New Quarters at

1529 WALNUT STREET
PHILADELPHIA 2, PA.

New Telephone Number
LO 8-0900
New York Phone
CORTLANDT 7-1202
Teletype Number
PH 30

INVESTMENT SECURITIES